The government has previously threatened to walk out if no progress is made until June. Minister Boris Johnson’s go

The World Health Organization has said the world should do more to prepare for a possible coronavirus pandemic. However, most infections are in China, the original source of the virus, where more than 80000 people have the disease and over 2,900 have died.

U.S. President Donald Trump on Monday reiterated his call for the U.S. central bank to lower interest rates, tweeting that the Federal Reserve has been “slow to act” and should be more aggressive.

USDINR is expected to move sideways in today’s session.

Euro

EURUSD appreciated by 0.97 percent yesterday whereas EURINR depreciated by 1.91 percent.

The German Business Climate Survey for February showed that the index bounced to 96.1 from 95.2 amid a bounce in the assessment and expectations. The German Federal Statistical Office confirmed 2019 Q4 GDP at 0.0%, confirming economic weakness in the Union. The EU released February Consumer Confidence, which came in better than expected at -6.1 from -6.6 previously.

EURINR is expected to depreciate in today’s session.

GBP

Yesterday, GBP decreased against the USD by 0.55 percent while the GBPINR appreciated by 0.07 percent.

The post-Brexit talk’s kick off today but with low expectations. In press briefings, EU officials have said that negotiations may break down within several weeks – as both sides have differences on several topics. The most critical one is Brussels’ demand that the UK follows EU rules in return for favourable market access. Prime Minister Boris Johnson’s government has previously threatened to walk out if no progress is made until June.

GBPINR is expected to appreciate in today’s session.
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