Guar complex futures traded on positive note for third consecutive trading session on Wednesday on speculative buying. Delayed monsoon in northwest part of Rajasthan and high alters of cyclone in some parts of Gujarat gave support to guar prices. Fall in the crude oil prices did not have its impact on the market. Most active July contract guar seed futures ended the day at Rs. 4239 per quintal, up gained by 0.69% while gum futures closed the day higher by 0.60% at Rs. 8570 per quintal.

Outlook:
For the day, guar seed and gum futures are forecast to trade positive note due to improved gum demand in major physical centers. Focus of the market would be on progress of monsoon as guar is highly sensitive to monsoon news. IMD had forecast heat wave conditions in Northwest part of Rajasthan during the next two days and expected to reduce situation substantially thereafter. Exports are likely to be improved due to some recovery in Indian Rupee which may add positive sentiments in the market. However, daily arrivals are likely to be down and further expected to be down which may be supportive for prices in futures market. For the day, buying is recommended in guar complex.

Derivative Analysis:
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