

## Common Application Form

# DBS Chola

MUTUAL FUND

### Equity Schemes

- DBS Chola Growth Fund
- DBS Chola Midcap Fund
- DBS Chola Opportunities Fund
- DBS Chola Multi-Cap Fund
- DBS Chola Global Advantage Fund
- DBS Chola Tax Saver Fund
- DBS Chola Contra Fund

### Debt Schemes

- DBS Chola Triple Ace
- DBS Chola Freedom Income-Short Term Fund
- DBS Chola Floating Rate Fund
- DBS Chola Liquid Fund
- DBS Chola Gilt Fund
- DBS Chola Monthly Income Plan  
(a scheme with no assured return)
- DBS Chola Short Term Floating Rate Fund

Offer of Units at NAV based prices.

**Key Information Memorandum and Application Form**

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Offer for Units of Rs. 10 per Unit for cash plus Applicable load, if any, during the Initial Offer Period and at NAV based prices upon re-opening

## DBS CHOLA MUTUAL FUND

27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade,  
Mumbai-400 005 India.

### SPONSOR

**Cholamandalam DBS Finance Ltd.**

**(Formerly known as Cholamandalam Investment & Finance Company Ltd.)**

**Registered Office:** 'Dare House', No. 2, N S C Bose Road, Chennai - 600 001

### INVESTMENT MANAGER

**DBS Cholamandalam Asset Management Ltd.**

**Registered Office** : 'Dare House', No. 2, N S C  
Bose Road, Chennai - 600 001

**Head Office** : 27th Floor, Unit 1, World Trade Centre,  
Centre One, Cuffe Parade,  
Mumbai-400 005 India.

### TRUSTEE

**DBS Cholamandalam Trustees Ltd.**

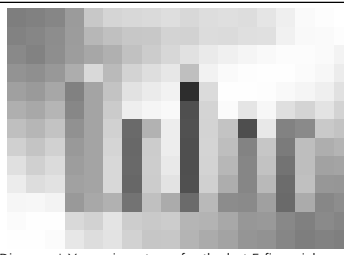
**Registered Office** : 'Dare House', No. 2,  
N S C Bose Road,  
Chennai - 600 001

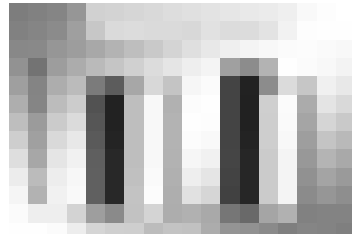
This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions, etc, investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website [www.dbscholamutualfund.com](http://www.dbscholamutualfund.com)

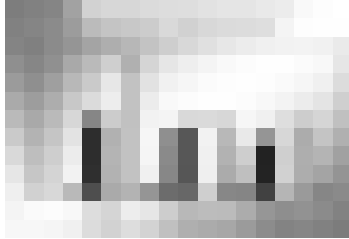
The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

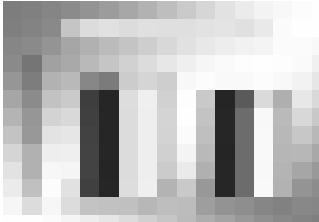
Investors are advised to consult their Legal, Tax, Finance and other Professional Advisors before making decision to invest in or redeem the units, in regard to tax / legal issues relating to their investments in the Scheme(s)/Plan(s).

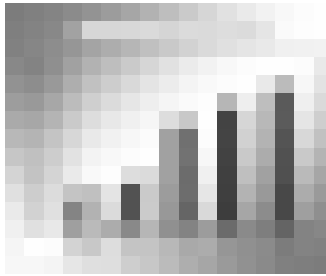
The date of this Key Information Memorandum is May 22, 2006.

| <b>Name of Scheme</b>  | <b>DBS Chola Growth Fund</b>  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|--|---|---------------------------------------|---|-------------------------------|------------------|----------------------|-----------------------------|------------|-------|------------------------------|-------|-------|--------------------------------------|-------|-------|
| <b>Investment Objective</b>  | The Scheme primarily seeks to generate long term capital appreciation income through investments in equity and equity related instruments; the secondary objective is to generate some current income and distribute dividend.  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Asset Allocation</b>  | <b>Type of Instrument</b>   | <b>Allocation (% of Net Assets)</b>   |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Pattern of the Scheme</b>   | Equity and Equity related instruments   | 80 - 100                              |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | Debt Securities, Money Market instruments (including cash/call money)   | 0 - 20                                |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Plans and Options</b>   | <table border="1"> <thead> <tr> <th>Options*</th> <th>Facility</th> </tr> </thead> <tbody> <tr> <td>Quarterly Dividend</td> <td>Payout and Reinvestment**</td> </tr> <tr> <td>Cumulative</td> <td>NIL</td> </tr> </tbody> </table> <p>*If no option is specified at the time of application, the default option is Cumulative Option.<br/>**If no facility is specified the default facility is dividend re-investment.</p>   |                                       |   | Options*                      | Facility         | Quarterly Dividend   | Payout and Reinvestment**   | Cumulative | NIL   |                              |       |       |                                      |       |       |
| Options*   | Facility  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| Quarterly Dividend   | Payout and Reinvestment**   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| Cumulative   | NIL   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>            | <b>Purchase/Repurchase</b>  | <b>Options</b>                        | <b>Minimum Amount</b>                       |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | First Purchase  | Dividend/Cumulative                   | Rs. 5,000/- and in multiples of Re. 1/-     |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | Additional Purchase   | Dividend/Cumulative                   | Rs. 1,000/- and in multiples of Re. 1/-     |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | Repurchase  | Dividend/Cumulative                   | Rs. 1,000/- or 100 units as the case may be |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Benchmark Index</b>   | BSE Sensex  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Name of the Fund Manager</b>  | Mr. Tridib Pathak   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <p style="text-align: center;"><b>Returns data **</b></p> <table border="1"> <thead> <tr> <th>Compounded Annualised Returns</th> <th>Scheme Returns %</th> <th>Benchmark Returns %*</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>62.27</td> <td>73.73</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>64.38</td> <td>54.61</td> </tr> <tr> <td>Returns since inception (05/10/2001)</td> <td>44.83</td> <td>37.26</td> </tr> </tbody> </table> <p>* BSE Sensex is the Benchmark index for the scheme.<br/>** The scheme has been in existence since October 05, 2001. Hence, returns data for 5 years are not available.</p>         |                                       |   | Compounded Annualised Returns | Scheme Returns % | Benchmark Returns %* | Returns for the last 1 year | 62.27      | 73.73 | Returns for the last 3 years | 64.38 | 54.61 | Returns since inception (05/10/2001) | 44.83 | 37.26 |
| Compounded Annualised Returns  | Scheme Returns %  | Benchmark Returns %*                  |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| Returns for the last 1 year  | 62.27   | 73.73                                 |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| Returns for the last 3 years   | 64.38   | 54.61                                 |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| Returns since inception (05/10/2001)                                   | 44.83   | 37.26                                 |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  |  <p>Bar Diagram * Year-wise returns for the last 5 financial years</p>  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Expenses of the Scheme</b>  | <b>Continuous Offer Period</b>  |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>(i) Load Structure</b>  | <table border="1"> <thead> <tr> <th>Investment</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>&lt;Rs. 1 Crore</td> <td>2.25%</td> <td>NIL</td> </tr> <tr> <td>&gt;=Rs. 1 Crore</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table> <p>The Trustee reserves the right to change/modify the load structure from a prospective date.</p>   |                                       |   | Investment                    | Entry Load       | Exit Load            | <Rs. 1 Crore                | 2.25%      | NIL   | >=Rs. 1 Crore                | NIL   | NIL   |                                      |       |       |
| Investment   | Entry Load  | Exit Load                             |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <Rs. 1 Crore   | 2.25%   | NIL                                   |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| >=Rs. 1 Crore  | NIL   | NIL                                   |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>(iii) Actual Expenses for 05-06</b>                                 | Actual expenses for the scheme were Rs. 93.64 lacs amounting to 2.50% of Average Daily Net Assets for the financial year 2005-2006.   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <b>Net Assets</b>   | <b>% of weekly Average Net Assets</b> |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | First Rs. 100 crores  | 2.50                                  |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | Next Rs. 300 crores   | 2.25                                  |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | Next Rs. 300 crores   | 2.00                                  |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
|  | Balance   | 1.75                                  |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Tax treatment for the Investors</b>                                 | Please refer to Page No. 16 for details   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfindia.com">www.amfindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>For Investor Grievances, Please Contact</b>                         | <p><b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> Unit: DBS Chola Mutual Fund, 1 st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614</p> <p><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer,</b> DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.</p> |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |                                       |   |                               |                  |                      |                             |            |       |                              |       |       |                                      |       |       |

|  |   |                                       |   |                       |
|--|---|---------------------------------------|---|-----------------------|
| <b>Name of Scheme</b>  | <b>DBS Chola Midcap Fund</b>  |                                       |   |                       |
| <b>Investment Objective</b>  | An open-ended equity scheme having an objective of generating capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies that have a market capitalization between Rs. 300 Crore and Rs. 3000 Crore.   |                                       |   |                       |
| <b>Asset Allocation</b>  | <b>Type of Security</b>   | <b>Allocation (% of Net Assets)</b>   |   |                       |
| <b>Pattern of the Scheme</b>   | Equity and Equity related instruments   | 80 - 100                              |   |                       |
|  | Debt Securities, Securitised Debt, Money Market instruments (including cash/call money)   | 0 - 20                                |   |                       |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.  |                                       |   |                       |
| <b>Plans and Options</b>   | <b>Options*</b>   |                                       | <b>Facility</b>   |                       |
|  | Dividend  |                                       | Payout and Reinvestment**   |                       |
|  | Cumulative  |                                       | NIL   |                       |
|  | *If no option is specified at the time of application, the default option is Cumulative Option.<br>**If no facility is specified the default facility is dividend re-investment.  |                                       |   |                       |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.  |                                       |   |                       |
| <b>Minimum Application Amount (Under each Plan/Option)</b>             | <b>Purchase/Repurchase</b>  | <b>Options</b>                        | <b>Minimum Amount</b>   |                       |
|  | First Purchase  | Dividend/Cumulative                   | Rs. 5,000/- and in multiples of Re. 1/-   |                       |
|  | Additional Purchase   | Dividend/Cumulative                   | Rs. 1,000/- and in multiples of Re. 1/-   |                       |
|  | Repurchase  | Dividend/Cumulative                   | Rs. 1,000/- or 100 units as the case may be   |                       |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund   |                                       |   |                       |
| <b>Benchmark Index</b>   | CNX Midcap 200<br>Disclaimer : The Chola Midcap fund, which is benchmarked to CNX Midcap 200 Index is not sponsored, endorsed, sold or promoted by India Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages or whatsoever nature ( including lost profits ) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. |                                       |   |                       |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.  |                                       |   |                       |
| <b>Name of the Fund Manager</b>  | Mr. Tridib Pathak   |                                       |   |                       |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.   |                                       |   |                       |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <b>Returns data **</b>  |                                       |  |                       |
|  | Compounded Annualised Returns   | Scheme Returns %                      |   | Benchmark Returns % * |
|  | Returns for the last 1 year   | 64.70                                 |   | 63.56                 |
|  | Returns since inception (09/08/04)  | 72.81                                 |   | 64.40                 |
|  | * CNX MidCap is the Benchmark index for the scheme.<br>** Date of inception is August 09, 2004. Hence 3 and 5-year returns are not available.   |                                       |   |                       |
| <b>Expenses of the Scheme</b>  | <b>Continuous Offer Period</b>  |                                       |   |                       |
| <b>(i) Load Structure</b>  | <b>Investment</b>   | <b>Entry Load</b>                     | <b>Exit Load</b>  |                       |
|  | <Rs. 1 Crore  | 2.25%                                 | NIL   |                       |
|  | >= Rs. 1 Crore  | NIL                                   | NIL   |                       |
|  | The Trustee reserves the right to change/modify the load structure from a prospective date.   |                                       |   |                       |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>   |                                       |   |                       |
| <b>(iii) Actual Expenses for 2005-06</b>                               | Actual expenses for the scheme were Rs. 180.58 lacs amounting to 2.50% (annualised) of Average Daily Net Assets for the financial year 2005-2006.   |                                       |   |                       |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <b>Net Assets</b>   | <b>% of weekly Average Net Assets</b> |   |                       |
|  | First Rs. 100 crores  | 2.50                                  |   |                       |
|  | Next Rs. 300 crores   | 2.25                                  |   |                       |
|  | Next Rs. 300 crores   | 2.00                                  |   |                       |
|  | Balance   | 1.75                                  |   |                       |
| <b>Tax treatment for the Investors</b>                                 | Please refer to Page No. 16 for details   |                                       |   |                       |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.   |                                       |   |                       |
| <b>For Investor Grievances, Please Contact</b>                         | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614   |                                       |   |                       |
|  | <b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b> , DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.   |                                       |   |                       |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.  |                                       |   |                       |

| <b>Name of Scheme</b>  | <b>DBS Chola Opportunities Fund</b>  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
|--|--|---|---------------------|--------------------------------|----------------------|---------------------------|---------------------|---|-------------------------------|---------------------|---|-----------------------------|---------------------|---|------------------------------|-------|-------|------------------------------------|-------|-------|
| <b>Investment Objective</b>  | The Scheme will invest mainly to generate long-term capital appreciation from a diversified portfolio of equity-related securities.  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Asset Allocation</b>  | <b>Type of Instrument</b>  | <b>Allocation (% of Net Assets)</b>         |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Pattern of the Scheme</b>   | Equity and Equity related instruments  | 80 - 100                                    |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
|  | Debt Securities, Money Market instruments (including cash/call money)  | 0 - 20                                      |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Plans and Options</b>   | <table border="1"> <thead> <tr> <th>Options*</th> <th>Facility</th> </tr> </thead> <tbody> <tr> <td>Dividend</td> <td>Payout and Reinvestment**</td> </tr> <tr> <td>Cumulative</td> <td>NIL</td> </tr> </tbody> </table>   |   | Options*            | Facility                       | Dividend             | Payout and Reinvestment** | Cumulative          | NIL                                     |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Options*   | Facility   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Dividend   | Payout and Reinvestment**  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Cumulative   | NIL  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
|  | *If no option is specified at the time of application, the default option is Cumulative Option.<br>**If no facility is specified the default facility is dividend re-investment.   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Minimum Application Amount (Under each Plan/Option)</b>             | <table border="1"> <thead> <tr> <th>Purchase/Repurchase</th> <th>Options</th> <th>Minimum Amount</th> </tr> </thead> <tbody> <tr> <td>First Purchase</td> <td>Dividend/Cumulative</td> <td>Rs. 3,000/- and in multiples of Re. 1/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Dividend/Cumulative</td> <td>Rs. 1,000/- and in multiples of Re. 1/-</td> </tr> <tr> <td>Repurchase</td> <td>Dividend/Cumulative</td> <td>Rs. 1,000/- or 100 units as the case may be</td> </tr> </tbody> </table>   |   | Purchase/Repurchase | Options                        | Minimum Amount       | First Purchase            | Dividend/Cumulative | Rs. 3,000/- and in multiples of Re. 1/- | Additional Purchase           | Dividend/Cumulative | Rs. 1,000/- and in multiples of Re. 1/- | Repurchase                  | Dividend/Cumulative | Rs. 1,000/- or 100 units as the case may be |                              |       |       |                                    |       |       |
| Purchase/Repurchase  | Options  | Minimum Amount                              |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| First Purchase   | Dividend/Cumulative  | Rs. 3,000/- and in multiples of Re. 1/-     |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Additional Purchase  | Dividend/Cumulative  | Rs. 1,000/- and in multiples of Re. 1/-     |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Repurchase   | Dividend/Cumulative  | Rs. 1,000/- or 100 units as the case may be |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Benchmark Index</b>   | BSE Sensex   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Name of the Fund Manager</b>  | Mr. Pradeep Kumar  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <table border="1"> <thead> <tr> <th></th> <th colspan="2">Returns data **</th> </tr> <tr> <th></th> <th>Scheme Returns %</th> <th>Benchmark Returns %*</th> </tr> </thead> <tbody> <tr> <td>Compounded Annualised Returns</td> <td></td> <td></td> </tr> <tr> <td>Returns for the last 1 year</td> <td>41.97</td> <td>73.73</td> </tr> <tr> <td>Returns for the last 2 years</td> <td>38.00</td> <td>42.04</td> </tr> <tr> <td>Returns since inception (11/12/03)</td> <td>31.19</td> <td>38.79</td> </tr> </tbody> </table> <p>* BSE Sensex is the Benchmark index for the scheme.<br/>** Date of inception is December 11, 2003.<br/>Hence 3 and 5-year returns are not available.</p> |   |                     | Returns data **                |                      |                           | Scheme Returns %    | Benchmark Returns %*                    | Compounded Annualised Returns |                     |   | Returns for the last 1 year | 41.97               | 73.73                                       | Returns for the last 2 years | 38.00 | 42.04 | Returns since inception (11/12/03) | 31.19 | 38.79 |
|  | Returns data **  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
|  | Scheme Returns %   | Benchmark Returns %*                        |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Compounded Annualised Returns  |  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Returns for the last 1 year  | 41.97  | 73.73                                       |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Returns for the last 2 years   | 38.00  | 42.04                                       |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Returns since inception (11/12/03)                                     | 31.19  | 38.79                                       |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
|  |  <p>Bar Diagram * Year-wise returns for the last 5 financial years</p>   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Expenses of the Scheme</b>  | <b>Continuous Offer Period</b>   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>(i) Load Structure</b>  | <table border="1"> <thead> <tr> <th>Investment</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>&lt;Rs.1 crore</td> <td>2.25%</td> <td>NIL</td> </tr> <tr> <td>&gt;=Rs.1 crore</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table> <p>The Trustee reserves the right to change/modify the load structure from a prospective date.</p>  |   | Investment          | Entry Load                     | Exit Load            | <Rs.1 crore               | 2.25%               | NIL                                     | >=Rs.1 crore                  | NIL                 | NIL                                     |                             |                     |   |                              |       |       |                                    |       |       |
| Investment   | Entry Load   | Exit Load                                   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <Rs.1 crore  | 2.25%  | NIL   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| >=Rs.1 crore   | NIL  | NIL   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>(iii) Actual Expenses for 2005-06</b>                               | Actual expenses for the scheme were Rs. 15.35 lacs amounting to 2.50% of Average Daily Net Assets for the financial year 2005-2006.  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <table border="1"> <thead> <tr> <th>Net Assets</th> <th>% of weekly Average Net Assets</th> </tr> </thead> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.50</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Balance</td> <td>1.75</td> </tr> </tbody> </table>  |   | Net Assets          | % of weekly Average Net Assets | First Rs. 100 crores | 2.50                      | Next Rs. 300 crores | 2.25                                    | Next Rs. 300 crores           | 2.00                | Balance                                 | 1.75                        |                     |   |                              |       |       |                                    |       |       |
| Net Assets   | % of weekly Average Net Assets   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| First Rs. 100 crores   | 2.50   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Next Rs. 300 crores  | 2.25   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Next Rs. 300 crores  | 2.00   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| Balance  | 1.75   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Tax treatment for the Investors</b>                                 | Please refer to Page No. 16 for details  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>For Investor Grievances, Please Contact</b>                         | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614<br><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer,</b> DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004<br>• Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.                       |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |   |                     |                                |                      |                           |                     |   |                               |                     |   |                             |                     |   |                              |       |       |                                    |       |       |

|  |   |  |   |
|--|---|--|---|
| <b>Name of Scheme</b>  | <b>DBS Chola Multi-Cap Fund</b>   |  |   |
| <b>Investment Objective</b>  | To provide long term capital appreciation by investing in a well-diversified portfolio of equity & equity related instruments across all ranges of market capitalisation.   |  |   |
| <b>Asset Allocation Pattern of the Scheme</b>                          | <b>Type of Instrument</b>   | <b>Allocation (% of Net Assets)</b>  |   |
|  | Equity and Equity related instruments   | <b>80 -100</b> of which<br>•Large Cap Stocks (25 - 75)<br>•Midcap Stocks (25 - 75)<br>•Small Cap Stocks (0 - 15) |   |
|  | Money Market instruments  | <b>0 - 20</b>  |   |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.  |  |   |
| <b>Plans and Options</b>   | <b>Options*</b>   | <b>Facility</b>  |   |
|  | Dividend  | Payout and Reinvestment**  |   |
|  | Cumulative  | NIL  |   |
|  | *If no option is specified at the time of application, the default option is Cumulative Option.<br>**If no facility is specified the default facility is dividend re-investment.  |  |   |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.  |  |   |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>            | <b>Purchase/Repurchase</b>  | <b>Options</b>   | <b>Minimum Amount</b>                       |
|  | First Purchase  | Dividend/Cumulative  | Rs. 5,000/- and in multiples of Re. 1/-     |
|  | Additional Purchase   | Dividend/Cumulative  | Rs. 1,000/- and in multiples of Re. 1/-     |
|  | Repurchase  | Dividend/Cumulative  | Rs. 1,000/- or 100 units as the case may be |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund   |  |   |
| <b>Benchmark Index</b>   | S&P CNX 500.<br>Disclaimer: The DBS Chola Multi-cap fund, which is benchmarked to S&P CNX 500 Index is not sponsored, endorsed, sold or promoted by India Services & Products Limited (IISL). IISL not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index. |  |   |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.  |  |   |
| <b>Name of the Fund Manager</b>  | Mr. Tridib Pathak   |  |   |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.   |  |   |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <b>Returns data **</b>  |  |   |
|  | Compounded Annualised Returns   | Scheme Returns %   | Benchmark Returns %*                        |
|  | Returns for the last 1 year   | 60.68  | 64.16                                       |
|  | Returns since inception (28/01/05)  | 56.76  | 55.78                                       |
|  | * S & P CNX 500 is the Benchmark index for the scheme.<br>** Date of inception is January 28, 2005. Hence 3 and 5-year returns are not available.   |  |   |
|  |    |  |   |
|  | Bar Diagram * Year-wise returns for the last 5 financial years  |  |   |
| <b>Expenses of the Scheme</b>  | Continuous Offer Period   |  |   |
| <b>(i) Load Structure</b>  | <b>Investment</b>   | <b>Entry Load</b>  | <b>Exit Load</b>                            |
|  | <Rs. 1 Crore  | 2.25%  | NIL   |
|  | >=Rs. 1 Crore   | NIL  | NIL   |
|  | Fund of Funds Schemes   | NIL  | NIL   |
|  | The Trustee reserves the right to change/modify the load structure from a prospective date.   |  |   |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>   |  |   |
| <b>(iii) Actual Expenses for 2005-06</b>                               | Actual expenses for the scheme were Rs. 241.46 lacs amounting to 2.50% (annualised) of Average Daily Net Assets for the financial year 2005-2006.   |  |   |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <b>Net Assets</b>   | <b>% of weekly Average Net Assets</b>  |   |
|  | First Rs. 100 crores  | 2.50   |   |
|  | Next Rs. 300 crores   | 2.25   |   |
|  | Next Rs. 300 crores   | 2.00   |   |
|  | Balance   | 1.75   |   |
| <b>Tax treatment for the investors</b>                                 | Please refer to Page No. 16 for details   |  |   |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.   |  |   |
| <b>For Investor Grievances, Please Contact</b>                         | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614   |  |   |
|  | <b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b> , DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.   |  |   |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.  |  |   |

|  |  |  |                     |
|--|--|--|---------------------|
| <b>Name of Scheme</b>  | <b>DBS Chola Triple Ace</b>  |  |                     |
| <b>Investment Objective</b>  | The investment objective of the scheme would be to provide regular and stable income to Unitholders. The corpus of the scheme would be invested primarily in debt market securities, such as non-convertible debentures, bonds issued by corporates, bank, and government, commercial paper, certificates of deposit and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Ltd. (CRISIL), or any other rating agency. |  |                     |
| <b>Asset Allocation</b>  | <b>Type of Instrument</b>  | <b>Allocation (% of Net Assets)</b>                            |                     |
| <b>Pattern of the Scheme</b>   | Debt & Government Securities <i>(including cash/call money)</i>  | 80 - 100   |                     |
|  | Money market instruments <i>(including cash/call money)</i>  | 0 - 20   |                     |
| <b>Risk profile of the Scheme</b>  | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |  |                     |
| <b>Plans and Options</b>   | <b>Plans</b>   | <b>Options*</b>  |                     |
|  | Regular  | Quarterly Dividend, Semi-Annual Dividend, Bonus and Cumulative |                     |
| * If no option is specified at the time of application, the default option is Cumulative Option.   |  |  |                     |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b>   | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |  |                     |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>  | <b>Purchase/Repurchase</b>   | <b>Minimum Amount</b>  |                     |
|  | First Purchase   | Rs. 2,000/- and in multiples of Rs. 100/-                      |                     |
|  | Additional Purchase  | Rs. 1,000/- and in multiples of Rs. 100/-                      |                     |
|  | Repurchase   | Rs. 1,000/- or 100 units as the case may be                    |                     |
| <b>Despatch of repurchase (Redemption) request</b>   | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |  |                     |
| <b>Benchmark Index</b>   | CRISIL Composite Bond Fund Index   |  |                     |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.   |  |                     |
| <b>Name of the Fund Manager</b>  | Mr. Ashish Nigam   |  |                     |
| <b>Name of the Trustee Company</b>   | DBS Cholamandalam Trustees Ltd.  |  |                     |
| <b>Performance of the Scheme (As at March 31, 2006)</b>  | <b>Returns data **</b>   |  |                     |
|  | Compounded Annualised Returns  | Scheme Returns %   | Benchmark Return %* |
|  | Returns for the last 1 year  | 2.97   | 3.30                |
|  | Returns for the last 3 years   | 3.85   | 4.04                |
|  | Returns for the last 5 years   | 7.57   | -                   |
|  | Returns for the last 7 years   | 8.77   | -                   |
| Returns since inception (31/03/97)   | 9.92   | -  |                     |
| * CRISIL Composite Bond Index is the Benchmark index for the scheme.   |  |  |                     |
| ** Date of inception is 31st March 1997.   |  |  |                     |
|  <p>Bar Diagram * Year-wise returns for the last 5 financial years</p> |  |  |                     |
| <b>Expenses of the Scheme</b>  | Continuous Offer Period  |  |                     |
| <b>(i) Load Structure</b>  | <b>Investment</b>  | <b>Entry Load</b>  |                     |
|  | <=Rs.10 Lakh   | NIL  |                     |
|  | > Rs.10 Lakh   | NIL  |                     |
| Exit Load  |  |  |                     |
| 0.5% if redeemed within 6 months   |  |  |                     |
| NIL  |  |  |                     |
| The Trustee reserves the right to change/modify the load structure from a prospective date.  |  |  |                     |
| <b>(ii) Initial Issue Expenses</b>   | <b>Not Applicable</b>  |  |                     |
| <b>(iii) Actual Expenses for 2005-06</b>   | Actual expenses for the scheme were Rs. 51.70 lacs amounting to 2.25% of Average Daily Net Assets for the financial year 2005-2006.  |  |                     |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>  | <b>Net Assets</b>  | <b>% of weekly Average Net Assets</b>                          |                     |
|  | First Rs. 100 crores   | 2.25   |                     |
|  | Next Rs. 300 crores  | 2.00   |                     |
|  | Next Rs. 300 crores  | 2.75   |                     |
|  | Balance  | 1.50   |                     |
| <b>Tax treatment for the Investors</b>   | Please refer to Page No. 18 for details  |  |                     |
| <b>Daily Net Asset Value (NAV) Publication</b>   | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |  |                     |
| <b>For Investor Grievances, Please Contact</b>   | <b>Registrar Details - Computer Age management Services Pvt. Ltd.</b> Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614  |  |                     |
|  | <b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b> , DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.  |  |                     |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |  |                     |

**Name of Scheme** **DBS Chola Freedom Income Short Term Fund**

**Investment Objective** An Income Scheme with at least 80% investments in Fixed income Securities with the objective of generating regular and stable income for the unitholders of the Scheme. The balance will be invested in money market instruments of high quality. The Scheme will not invest in equities or equity related instruments

| <b>Asset Allocation Pattern of the Scheme</b> | <b>Type of Instrument</b>                            | <b>Allocation (% of Net Assets)</b> |
|---|--|-------------------------------------|
|   | Debt Securities (including securitised debt)         | 80 - 100                            |
|   | Money market instruments (including cash/call money) | 0 - 100                             |

**Risk profile of the Scheme** Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.

| <b>Plans</b>  | <b>Options*</b>                             | <b>Facility</b>           |
|---------------|---|---------------------------|
| Regular       | Monthly and Semi-annual Dividend/Cumulative | Payout and Reinvestment** |
| Institutional | Dividend/Cumulative                         | Payout and Reinvestment** |

\* If no option is specified at the time of application, the default option is Cumulative Option.

\*\* If no facility is specified the default facility is dividend re-investment.

**Applicable NAV (after the scheme opens for repurchase and sale)** The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.

| <b>Plans</b>          | <b>Purchase/Repurchase</b> | <b>Minimum Amount</b>                       |
|-----------------------|----------------------------|---|
| Regular               | First Purchase             | Rs. 3,000/- and in multiples of Rs. 100/-   |
|                       | Additional Purchase        | Rs. 1,000/- and in multiples of Rs. 100/-   |
| Institutional         | First Purchase             | Rs. 10,00,000/-                             |
|                       | Additional Purchase        | Rs. 1,00,000/- and in multiples of Re. 1/-  |
| Regular/Institutional | Repurchase                 | Rs. 1,000/- or 100 units as the case may be |

**Despatch of repurchase (Redemption) request** Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund

**Benchmark Index** CRISIL Short Term Fund Index

**Dividend Policy** Please refer to Page No. 16 for details.

**Name of the Fund Manager** Mr. Ashish Nigam

**Name of the Trustee Company** DBS Cholamandalam Trustees Ltd.

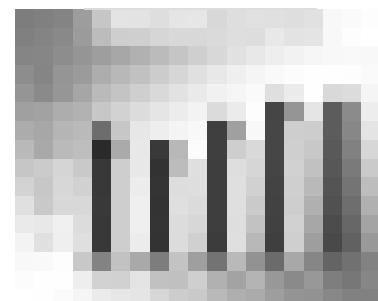
**Performance of the Scheme (As at March 31, 2006)**

**DBS Chola Freedom Income - Short Term Fund - Regular Plan - Cumulative Option**

**Returns data**

| Compounded Annualised Returns      | Scheme Returns % | Benchmark Return %* |
|------------------------------------|------------------|---------------------|
| Returns for the last 1 year        | 4.52             | 3.84                |
| Returns for the last 3 years       | 4.90             | 4.21                |
| Returns since inception (08/03/02) | 5.62             | -                   |

\* CRISIL Short Term Fund Index is the Benchmark index for the scheme. The data is available from 30th March 2002.



Bar Diagram \* Year-wise returns for the last 5 financial years

**DBS Chola Freedom Income - Short Term Fund - Institutional Plan - Cumulative Option**

**Returns data**

| Compounded Annualised Returns      | Scheme Returns % | Benchmark Return %* |
|------------------------------------|------------------|---------------------|
| Returns for the last 1 year        | 4.81             | 3.84                |
| Returns since inception (10/04/03) | 4.78             | 4.12                |

\* CRISIL Short Term Fund Index is the Benchmark index for the scheme. The data is available from 30th March 2002.



Bar Diagram \* Year-wise returns for the last 5 financial years

**Expenses of the Scheme**

**(i) Load Structure**

**Continuous Offer Period**

| <b>Entry Load</b> | <b>Exit Load</b> |
|-------------------|------------------|
| NIL               | NIL              |

The Trustee reserves the right to change/modify the load structure from a prospective date.

**(ii) Initial Issue Expenses**

**Not Applicable**

**(iii) Actual Expenses for 2005-06**

Actual expenses for the scheme were Rs. 25.14 lacs amounting to 1.16% of Average Daily Net Assets for the financial year 2005-2006.

|   |   |                                       |
|---|---|---------------------------------------|
| <b>(iv) Recurring Expenses</b><br>(% of weekly Average Net Assets)                          | <b>Net Assets</b>   | <b>% of weekly Average Net Assets</b> |
|   | First Rs. 100 crores  | 2.25                                  |
|   | Next Rs. 300 crores   | 2.00                                  |
|   | Next Rs. 300 crores   | 2.75                                  |
|   | Balance   | 1.50                                  |
| The Trustee reserves the right to change/modify the load structure from a prospective date. |   |                                       |
| <b>Tax treatment for the Investors</b>  | Please refer to Page No. 16 for details   |                                       |
| <b>Daily Net Asset Value (NAV) Publication</b>  | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.   |                                       |
| <b>For Investor Grievances, Please Contact</b>  | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> Unit: DBS Chola Mutual Fund, 1 st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614<br><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer,</b> DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004<br>• Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund. |                                       |
| <b>Unitholder's Information</b>   | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.  |                                       |

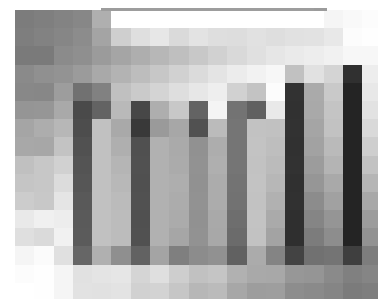
|  |  |                                     |   |  |
|--|--|-------------------------------------|---|--|
| <b>Name of Scheme</b>  | <b>DBS Chola Liquid Fund</b>   |                                     |   |  |
| <b>Investment Objective</b>  | The investment objective will be to generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. |                                     |   |  |
| <b>Asset Allocation pattern of the Scheme</b>  | <b>Type of Instrument</b>  | <b>Allocation (% of Net Assets)</b> |   |  |
|  | Debt Securities  | 0 - 100                             |   |  |
|  | Securitized debt   | 0 - 100                             |   |  |
|  | Money Market instruments (including cash/call money)   | 20 - 100                            |   |  |
| <b>Risk profile of the Scheme</b>  | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |                                     |   |  |
| <b>Plans and Options</b>   | <b>Plans</b>   | <b>Options</b>                      | <b>Facility</b>                                 |  |
|  | Regular  | Dividend/Cumulative                 | Payout and Reinvestment** under dividend option |  |
|  | Institutional plus Plan  | Dividend/Cumulative                 | Payout and Reinvestment** under dividend option |  |
|  | Institutional Plan - Daily Dividend Re-investment  | -                                   | -   |  |
| * If no option is specified at the time of application, the default option is Cumulative Option.<br>** If no facility is specified the default facility is dividend re-investment. |  |                                     |   |  |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b>   | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |                                     |   |  |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>  | <b>Plans</b>   | <b>Purchase</b>                     | <b>Options</b>                                  | <b>Minimum Amount</b>                      |
|  |  | Regular                             | First Purchase                                  | Dividend/Cumulative                        |
|  |  | Additional Purchase                 | Dividend/Cumulative                             | Rs. 5,000/- and in Multiples of Re.1/-     |
|  | Institutional Plus   | First Purchase                      | Dividend/Cumulative                             | Rs. 10,00,000/- and in Multiples of Re.1/- |
|  |  | Additional Purchase                 | Dividend/Cumulative                             | Rs. 1,00,000/- and in Multiples of Re.1/-  |
|  | Institutional Plan-Daily Dividend Re-investment Plan   | First Purchase                      | -   | Rs. 1,00,000/- and in Multiples of Re.1/-  |
|  |  | Additional Repurchase               | -   | Rs. 5,000/- and in Multiples of Re.1/-     |
| Minimum amount/units for repurchase for all plans/options : Rs. 1,000/- or 100 units as the case may be  |  |                                     |   |  |
| <b>Despatch of repurchase (Redemption) request</b>   | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |                                     |   |  |
| <b>Benchmark Index</b>   | CRISIL Liquid Fund Index   |                                     |   |  |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.   |                                     |   |  |
| <b>Name of the Fund Manager</b>  | Mr. Ashish Nigam   |                                     |   |  |
| <b>Name of the Trustee Company</b>   | DBS Cholamandalam Trustees Ltd.  |                                     |   |  |

**Performance of the Scheme**  
(As at March 31, 2006)

**Scheme: DBS Chola Liquid Fund-Regular Plan-Cumulative Option**

| Returns data**                     |                  |                     |
|------------------------------------|------------------|---------------------|
| Compounded Annualised Returns      | Scheme Returns % | Benchmark Return %* |
| Returns for the last 1 year        | 3.50             | 4.86                |
| Returns for the last 3 years       | 5.10             | 4.45                |
| Returns for the last 5 years       | 6.14             | -                   |
| Returns since inception (04/10/00) | 6.53             | -                   |

\* CRISIL Liquid Fund Index is the Benchmark index for the scheme.  
The data is available only from 30th March 2002.  
\*\* Date of inception is 4th October 2000.

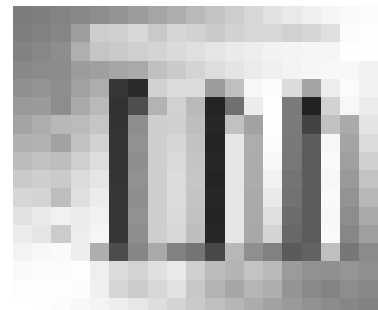


Bar Diagram \* Year-wise returns for the last 5 financial years

**Scheme: DBS Chola Liquid Fund-Institutional Plus Plan-Cumulative Option**

| Returns data**                     |                  |                     |
|------------------------------------|------------------|---------------------|
| Compounded Annualised Returns      | Scheme Returns % | Benchmark Return %* |
| Returns for the last 1 year        | 5.70             | 4.86                |
| Returns since inception (10/04/03) | 5.28             | 4.42                |

\* CRISIL Liquid Fund Index is the Benchmark index for the scheme.  
\*\* Date of inception is 10th April 2003.  
Hence 3 and 5-year returns are not available.



Bar Diagram \* Year-wise returns for the last 5 financial years

**Expenses of the Scheme**

**(i) Load Structure**

Continuous Offer Period

| Entry Load | Exit Load |
|------------|-----------|
| NIL        | NIL       |

The Trustee reserves the right to introduce/change/modify the load structure from a prospective date.

**(ii) Initial Issue Expenses**

**Not Applicable**

**(iii) Actual Expenses for 2005-06**

Actual expenses for the scheme were Rs.326.18 lacs amounting to 0.39% of Average Daily Net Assets for the financial year 2005-2006.

**(iv) Recurring Expenses  
(% of weekly Average  
Net Assets)**

| Net Assets           | % of weekly Average Net Assets |
|----------------------|--------------------------------|
| First Rs. 100 crores | 2.25                           |
| Next Rs. 300 crores  | 2.00                           |
| Next Rs. 300 crores  | 2.75                           |
| Balance              | 1.50                           |

**Tax treatment for the Investors**

Please refer to Page No. 18 for details

**Daily Net Asset Value (NAV)  
Publication**

The NAV will be declared daily and will be published in 2 newspapers. NAV can also be viewed on [www.dbscholamutualfund.com](http://www.dbscholamutualfund.com) and [www.amfiindia.com](http://www.amfiindia.com). Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.

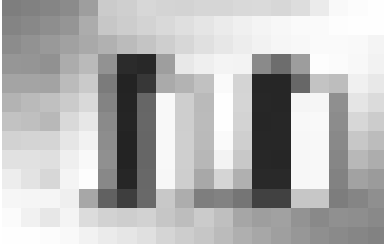
**For Investor Grievances,  
Please Contact**

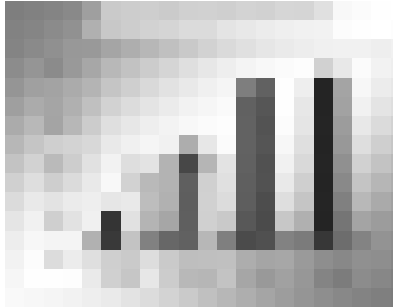
**Registrar Details - Computer Age Management Services Pvt. Ltd.**, Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614

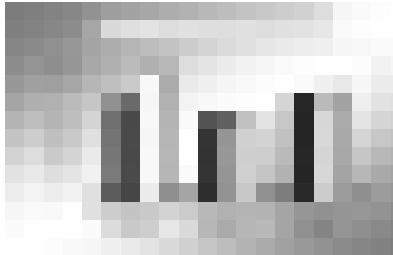
**DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer**, DBS Cholamandalam Asset Management Ltd. World Trade Centre, Centre One, 27th Floor, Unit 1, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004  
• Website: [www.dbscholamutualfund.com](http://www.dbscholamutualfund.com) OR any of the Investor Service Centres of DBS Chola Mutual Fund.

**Unitholder's Information**

Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.

| <b>Name of Scheme</b>  | <b>DBS Chola Floating Rate Fund</b>   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|--|---|---|---------------------|---------------------|-----------------------------|---------------------------|---------------------|--|---------------------|---------------------|--|------------|---------------------|---|
| <b>Investment Objective</b>  | DBS Chola Floating Rate - is an open-ended income scheme whose primary objective is to provide income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, money market instruments and fixed rate debt instruments swapped for floating rate return.  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Asset Allocation Pattern of the Scheme</b>                          | <b>Type of Instrument</b>   | <b>Allocation (% of Net Assets)</b>         |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | Floating Rate debt instruments (including securitised debt, money market instruments and fixed rate debt instruments swapped for floating rate return)  | 65 - 100                                    |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | Fixed Rate debt instruments (including securitized debt and money market instruments)   | 0 - 35                                      |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Plans and Options</b>   | <table border="1"> <thead> <tr> <th>Options*</th> <th>Facility</th> </tr> </thead> <tbody> <tr> <td>Dividend</td> <td>Payout and Reinvestment**</td> </tr> <tr> <td>Cumulative</td> <td>NIL</td> </tr> </tbody> </table>  |   | Options*            | Facility            | Dividend                    | Payout and Reinvestment** | Cumulative          | NIL                                      |                     |                     |  |            |                     |   |
| Options*   | Facility  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| Dividend   | Payout and Reinvestment**   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| Cumulative   | NIL   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | * If no option is specified at the time of application, the default option is Cumulative Option.<br>** If no facility is specified the default facility is dividend re-investment.  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>            | <table border="1"> <thead> <tr> <th>Purchase/Repurchase</th> <th>Options</th> <th>Minimum Amount</th> </tr> </thead> <tbody> <tr> <td>First Purchase</td> <td>Dividend/Cumulative</td> <td>Rs. 25,000/- and in multiples of Re. 1/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Dividend/Cumulative</td> <td>Rs. 1,000/- and in multiples of Re. 1/-</td> </tr> <tr> <td>Repurchase</td> <td>Dividend/Cumulative</td> <td>Rs. 1,000/- or 100 units as the case may be</td> </tr> </tbody> </table>   |   | Purchase/Repurchase | Options             | Minimum Amount              | First Purchase            | Dividend/Cumulative | Rs. 25,000/- and in multiples of Re. 1/- | Additional Purchase | Dividend/Cumulative | Rs. 1,000/- and in multiples of Re. 1/-  | Repurchase | Dividend/Cumulative | Rs. 1,000/- or 100 units as the case may be |
| Purchase/Repurchase  | Options   | Minimum Amount                              |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| First Purchase   | Dividend/Cumulative   | Rs. 25,000/- and in multiples of Re. 1/-    |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| Additional Purchase  | Dividend/Cumulative   | Rs. 1,000/- and in multiples of Re. 1/-     |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| Repurchase   | Dividend/Cumulative   | Rs. 1,000/- or 100 units as the case may be |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Benchmark Index</b>   | CRISIL Liquid Fund index  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Name of the Fund Manager</b>  | Mr. Ashish Nigam  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <p><b>Returns data **</b></p> <table border="1"> <thead> <tr> <th>Compounded Annualised Returns</th> <th>Scheme Returns %</th> <th>Benchmark Return %*</th> </tr> </thead> <tbody> <tr> <td>Returns for the last 1 year</td> <td>5.59</td> <td>4.86</td> </tr> <tr> <td>Returns since inception (25/08/04)</td> <td>5.38</td> <td>4.69</td> </tr> </tbody> </table> <p>* CRISIL Liquid Fund Index is the Benchmark index for the scheme.<br/>** Date of inception is August 25, 2004.<br/>Hence 3 and 5-year returns are not available.</p>   | Compounded Annualised Returns               | Scheme Returns %    | Benchmark Return %* | Returns for the last 1 year | 5.59                      | 4.86                | Returns since inception (25/08/04)       | 5.38                | 4.69                |  <p>Bar Diagram * Year-wise returns for the last 5 financial years</p> |            |                     |   |
| Compounded Annualised Returns  | Scheme Returns %  | Benchmark Return %*                         |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| Returns for the last 1 year  | 5.59  | 4.86  |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| Returns since inception (25/08/04)                                     | 5.38  | 4.69  |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Expenses of the Scheme</b>  | Continuous Offer Period   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>(i) Load Structure</b>  | <table border="1"> <thead> <tr> <th>Investment</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>&lt;=Rs.10 Lakh</td> <td>NIL</td> <td>0.30% if redeemed within 3 months</td> </tr> <tr> <td>&gt; Rs.10 Lakh</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table> <p>The Trustee reserves the right to change/modify the load structure from a prospective date.</p>  |   | Investment          | Entry Load          | Exit Load                   | <=Rs.10 Lakh              | NIL                 | 0.30% if redeemed within 3 months        | > Rs.10 Lakh        | NIL                 | NIL  |            |                     |   |
| Investment   | Entry Load  | Exit Load                                   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <=Rs.10 Lakh   | NIL   | 0.30% if redeemed within 3 months           |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| > Rs.10 Lakh   | NIL   | NIL   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>(iii) Actual Expenses for 2005-06</b>                               | Actual expenses for the scheme were Rs. 17.95 lacs amounting to 0.75 % (annualised) of Average Daily Net Assets for the financial year 2005-2006.   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <b>Net Assets</b>   | <b>% of weekly Average Net Assets</b>       |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | First Rs. 100 crores  | 2.25  |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | Next Rs. 300 crores   | 2.00  |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | Next Rs. 300 crores   | 1.75  |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
|  | Balance   | 1.50  |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Tax treatment for the Investors</b>                                 | Please refer to Page No. 18 for details   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.   |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>For Investor Grievances, Please Contact</b>                         | <p><b>Registrar Details - Computer Age Management Services Pvt. Ltd.,</b> Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614</p> <p><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer,</b> DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004<br/>• Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.</p> |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.  |   |                     |                     |                             |                           |                     |  |                     |                     |  |            |                     |   |

| <b>Name of Scheme</b>  | <b>DBS Chola GILT Fund</b>   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
|--|--|---|---------------------|--------------------------------|----------------------|-------------------------------|---------------------|--------------|-----------------------------|-----------------|-------------|------------------------------|-----------------|---|------------------------------|-------|---|------------------------------------|-------|---|
| <b>Investment Objective</b>  | The investment objective of the Scheme will be to generate returns from a portfolio from investments in Government Securities.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Asset Allocation Pattern of the Scheme</b>                          | <b>Type of Instrument</b>  | <b>Allocation (% of Net Assets)</b>         |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
|  | Government Securities  | 80 - 100                                    |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
|  | Money market instruments (including cash / call money)   | 0 - 20                                      |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Plans and Options</b>   | <table border="1"> <thead> <tr> <th>Plans</th> <th>Options*</th> </tr> </thead> <tbody> <tr> <td>Gilt Investment</td> <td>Dividend &amp; Cumulative</td> </tr> </tbody> </table>   |   | Plans               | Options*                       | Gilt Investment      | Dividend & Cumulative         |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Plans  | Options*   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Gilt Investment  | Dividend & Cumulative  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
|  | * If no option is specified at the time of application, the default option is Cumulative Option.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
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| Purchase/Repurchase  | Plans  | Minimum Amount                              |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| First Purchase   | Gilt Investment  | Rs. 10,000/-                                |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Additional Purchase  | Gilt Investment  | Rs. 1,000/-                                 |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Repurchase   | Gilt Investment  | Rs. 1,000/- or 100 units as the case may be |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Benchmark Index</b>   | I-Sec LI-BEX   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Name of the Fund Manager</b>  | Mr. Ashish Nigam   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <p><b>Scheme: DBS Chola Gilt Investment</b></p> <table border="1"> <thead> <tr> <th></th> <th>Returns data **</th> <th>Benchmark Return %*</th> </tr> </thead> <tbody> <tr> <td>Compounded Annualised Returns</td> <td>Scheme Returns %</td> <td></td> </tr> <tr> <td>Returns for the last 1 year</td> <td>1.79</td> <td>4.49</td> </tr> <tr> <td>Returns for the last 3 years</td> <td>5.76</td> <td>5.51</td> </tr> <tr> <td>Returns for the last 5 years</td> <td>10.22</td> <td>-</td> </tr> <tr> <td>Returns since inception (02/05/00)</td> <td>10.63</td> <td>-</td> </tr> </tbody> </table> <p>* I-Sec Li-Bex Index is the Benchmark index for the scheme.</p>       |   |                     | Returns data **                | Benchmark Return %*  | Compounded Annualised Returns | Scheme Returns %    |              | Returns for the last 1 year | 1.79            | 4.49        | Returns for the last 3 years | 5.76            | 5.51  | Returns for the last 5 years | 10.22 | - | Returns since inception (02/05/00) | 10.63 | - |
|  | Returns data **  | Benchmark Return %*                         |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Compounded Annualised Returns  | Scheme Returns %   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Returns for the last 1 year  | 1.79   | 4.49  |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Returns for the last 3 years   | 5.76   | 5.51  |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Returns for the last 5 years   | 10.22  | -   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Returns since inception (02/05/00)                                     | 10.63  | -   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
|  |  <p>Bar Diagram * Year-wise returns for the last 5 financial years</p>   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Expenses of the Scheme</b>  | <b>Continuous Offer Period</b>   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>(i) Load Structure</b>  | <table border="1"> <thead> <tr> <th>Plan</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td><b>Gilt Investment Plan</b></td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table>  |   | Plan                | Entry Load                     | Exit Load            | <b>Gilt Investment Plan</b>   | NIL                 | NIL          |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Plan   | Entry Load   | Exit Load                                   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Gilt Investment Plan</b>  | NIL  | NIL   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
|  | The Trustee reserves the right to change/modify the load structure from a prospective date.  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>(iii) Actual Expenses for 2005-06</b>                               | Actual expenses for the investment plan under the scheme were Rs. 3.89 lacs amounting to 1.01% of average Daily Net Assets for the financial year 2005-2006.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <table border="1"> <thead> <tr> <th>Net Assets</th> <th>% of weekly Average Net Assets</th> </tr> </thead> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table>  |   | Net Assets          | % of weekly Average Net Assets | First Rs. 100 crores | 2.25                          | Next Rs. 300 crores | 2.00         | Next Rs. 300 crores         | 1.75            | Balance     | 1.50                         |                 |   |                              |       |   |                                    |       |   |
| Net Assets   | % of weekly Average Net Assets   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| First Rs. 100 crores   | 2.25   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Next Rs. 300 crores  | 2.00   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Next Rs. 300 crores  | 1.75   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| Balance  | 1.50   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Tax treatment for the Investors</b>                                 | Please refer to Page No. 18 for details  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>For Investor Grievances, Please Contact</b>                         | <p><b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b>, Unit: DBS Chola Mutual Fund, 1 st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614</p> <p><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b>, DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.</p> |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |   |                     |                                |                      |                               |                     |              |                             |                 |             |                              |                 |   |                              |       |   |                                    |       |   |

| <b>Name of Scheme</b>  | <b>DBS Chola Monthly Income Plan</b> (a scheme with no assured returns)  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|--|--|--|---------------------|-----------------|----------------|--|-------------------------|--|---------------------|-------------------------|-----------------------------|----------------|---------------------------|---|---------------------|---------------------------|-------------|------------|---------------------------|---|
| <b>Investment Objective</b>  | The primary investment objective of DBS Chola Monthly Income Plan is to generate monthly Income through investments in a range of Debt, Equity and Money Market Instruments.   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Asset Allocation</b>  | <b>Type of Instrument</b>  | <b>Allocation (% of Net Assets)</b>          |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Pattern of the Scheme</b>   | Debt and Government Securities (including cash/call money)   | 80 - 100                                     |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | Securitized Debt   | 0 - 40                                       |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | Equity & Equity related instruments  | 0 - 20                                       |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Risk profile of the Scheme</b>                                      | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Plans and Options</b>   | <table border="1"> <thead> <tr> <th>Plans</th> <th>Options*</th> </tr> </thead> <tbody> <tr> <td>Regular</td> <td>Monthly and Quarterly dividend, Bonus and Cumulative</td> </tr> </tbody> </table> <p>*If no option is specified at the time of application, the default option is Cumulative Option.</p>   |  | Plans               | Options*        | Regular        | Monthly and Quarterly dividend, Bonus and Cumulative |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Plans  | Options*   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Regular  | Monthly and Quarterly dividend, Bonus and Cumulative   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b> | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>            | <table border="1"> <thead> <tr> <th>Purchase/Repurchase</th> <th>Options</th> <th>Minimum Amount</th> </tr> </thead> <tbody> <tr> <td>First Purchase</td> <td>Regular-Dividend Option</td> <td>Rs. 10,000/- and in multiples of Rs. 1,000/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Regular-Dividend Option</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>First Purchase</td> <td>Regular-Cumulative Option</td> <td>Rs. 5,000/- and in multiples of Rs. 1,000/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Regular-Cumulative Option</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Repurchase</td> <td>Regular-Cumulative Option</td> <td>Rs. 1,000/- or 100 units as the case may be</td> </tr> </tbody> </table> |  | Purchase/Repurchase | Options         | Minimum Amount | First Purchase                                       | Regular-Dividend Option | Rs. 10,000/- and in multiples of Rs. 1,000/- | Additional Purchase | Regular-Dividend Option | Rs. 1,000/-                 | First Purchase | Regular-Cumulative Option | Rs. 5,000/- and in multiples of Rs. 1,000/- | Additional Purchase | Regular-Cumulative Option | Rs. 1,000/- | Repurchase | Regular-Cumulative Option | Rs. 1,000/- or 100 units as the case may be |
| Purchase/Repurchase  | Options  | Minimum Amount                               |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| First Purchase   | Regular-Dividend Option  | Rs. 10,000/- and in multiples of Rs. 1,000/- |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Additional Purchase  | Regular-Dividend Option  | Rs. 1,000/-                                  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| First Purchase   | Regular-Cumulative Option  | Rs. 5,000/- and in multiples of Rs. 1,000/-  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Additional Purchase  | Regular-Cumulative Option  | Rs. 1,000/-                                  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Repurchase   | Regular-Cumulative Option  | Rs. 1,000/- or 100 units as the case may be  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Despatch of repurchase (Redemption) request</b>                     | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Benchmark Index</b>   | CRISIL MIP Blended Index   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Name of the Fund Manager</b>  | Mr. Ashish Nigam and Mr. Pradeep Kumar   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Name of the Trustee Company</b>                                     | DBS Cholamandalam Trustees Ltd.  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Performance of the Scheme (As at March 31, 2006)</b>                | <table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Returns data **</th> </tr> <tr> <th>Scheme Returns %</th> <th>Benchmark Return %*</th> </tr> </thead> <tbody> <tr> <td>Compounded Annualised Returns</td> <td></td> <td></td> </tr> <tr> <td>Returns for the last 1 year</td> <td>8.45</td> <td>11.23</td> </tr> <tr> <td>Returns since inception (31/07/03)</td> <td>8.91</td> <td>9.15</td> </tr> </tbody> </table> <p>* CRISIL Blended MIP Index is the Benchmark index for the scheme.<br/> ** Date of inception is July 31, 2003.<br/> Hence 3 and 5 year returns are not available.</p>  |  |                     | Returns data ** |                | Scheme Returns %                                     | Benchmark Return %*     | Compounded Annualised Returns                |                     |                         | Returns for the last 1 year | 8.45           | 11.23                     | Returns since inception (31/07/03)          | 8.91                | 9.15                      |             |            |                           |   |
|  | Returns data **  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | Scheme Returns %   | Benchmark Return %*                          |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Compounded Annualised Returns  |  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Returns for the last 1 year  | 8.45   | 11.23  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Returns since inception (31/07/03)                                     | 8.91   | 9.15   |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  |  <p>Bar Diagram * Year-wise returns for the last 5 financial years</p>  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Expenses of the Scheme</b>  | <b>Continuous Offer Period</b>   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>(i) Load Structure</b>  | <table border="1"> <thead> <tr> <th>Investment</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>Upto and including Rs. 10 Lakhs</td> <td>NIL</td> <td>0.5% if redeemed within 6 months</td> </tr> <tr> <td>Above Rs. 10 Lakhs</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table> <p>The Trustee reserves the right to change/modify the load structure from a prospective date.</p>   |  | Investment          | Entry Load      | Exit Load      | Upto and including Rs. 10 Lakhs                      | NIL                     | 0.5% if redeemed within 6 months             | Above Rs. 10 Lakhs  | NIL                     | NIL                         |                |                           |   |                     |                           |             |            |                           |   |
| Investment   | Entry Load   | Exit Load                                    |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Upto and including Rs. 10 Lakhs  | NIL  | 0.5% if redeemed within 6 months             |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| Above Rs. 10 Lakhs   | NIL  | NIL  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>(ii) Initial Issue Expenses</b>                                     | <b>Not Applicable</b>  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>(iii) Actual Expenses for 2005-06</b>                               | Actual expenses for the scheme were Rs. 23.92 lacs amounting to 2.25% of Average Daily Net Assets for the financial year 2005-2006.  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>        | <b>Net Assets</b>  | <b>% of weekly Average Net Assets</b>        |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | First Rs. 100 crores   | 2.25   |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | Next Rs. 300 crores  | 2.00   |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | Next Rs. 300 crores  | 1.75   |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
|  | Balance  | 1.50   |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Tax treatment for the Investors</b>                                 | Please refer to Page No. 18 for details  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Daily Net Asset Value (NAV) Publication</b>                         | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>For Investor Grievances, Please Contact</b>                         | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> , Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614<br><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b> , DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004<br>• Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.  |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |  |                     |                 |                |  |                         |  |                     |                         |                             |                |                           |   |                     |                           |             |            |                           |   |

|   |  |                                       |   |
|---|--|---------------------------------------|---|
| <b>Name of Scheme</b>   | <b>DBS Chola Global Advantage Fund</b>   |                                       |   |
| <b>Investment Objective</b>   | To provide long term capital appreciation and/or income distribution by investing predominantly in equity/equity related instruments of Indian companies with export competitiveness and Indian companies which have or which are expanding their business in global markets.  |                                       |   |
| <b>Asset Allocation Pattern of the Scheme</b>                           | <b>Type of Securities</b>  | <b>Allocation (% of Net Assets)</b>   |   |
|   | Equity and equity related instruments #  | 90 - 100                              |   |
|   | <i>Debt* and Money market instruments</i>  | 0 - 10                                |   |
|   | # including investments in ADR / GDR upto 25% (subject to maximum of US\$ 50 million as specified by SEBI), exposure in derivatives upto a maximum of 25% (subject to limit as specified by SEBI from time to time).<br>*Investment in Securitised debt, if undertaken, would not exceed 20% of the net assets of the scheme.<br>A maximum of 40% of net assets may be deployed in securities lending and the maximum single party exposure may be restricted to 10% of net assets outstanding at any point of time  |                                       |   |
| <b>Risk profile of the Scheme</b>                                       | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |                                       |   |
| <b>Plans and Options</b>  | <b>Options*</b>  | <b>Facility</b>                       |   |
|   | Dividend   | Payout and Reinvestment **            |   |
|   | Cumulative   | NIL                                   |   |
|   | *If no option is specified at the time of application, the default option is Cumulative Option.<br>** If no facility is specified the default facility is dividend re-investment.  |                                       |   |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b>  | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |                                       |   |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>             | <b>Purchase/Repurchase</b>   | <b>Options</b>                        | <b>Minimum Amount</b>                   |
|   | First Purchase   | Dividend / Cumulative                 | Rs. 5,000/- and in multiples of Re. 1/- |
|   | Additional Purchase  | Dividend / Cumulative                 | Rs. 1,000/- and in multiples of Re. 1/- |
| <b>Despatch of repurchase (Redemption) request</b>                      | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |                                       |   |
| <b>Benchmark Index</b>  | S&P CNX 500  |                                       |   |
| <b>Dividend Policy</b>  | Please refer to Page No. 16 for details.   |                                       |   |
| <b>Name of the Fund Manager</b>   | Mr. Tridib Pathak  |                                       |   |
| <b>Name of the Trustee Company</b>                                      | DBS Cholamandalam Trustees Ltd.  |                                       |   |
| <b>Performance of similar schemes launched by DBS Chola Mutual Fund</b> | DBS Chola Global Advantage Fund is a new scheme which is in existence for less than 1 year. Please refer to the performance tables at page no. 1 and 3 for the similar schemes viz. DBS Chola Growth Fund and DBS Chola Opportunities Fund respectively  |                                       |   |
| <b>Expenses of the Scheme</b>   | <b>Continuous Offer Period</b>   |                                       |   |
| <b>(i) Load Structure</b>   | <b>Investment</b>  | <b>Entry Load</b>                     | <b>Exit Load</b>                        |
|   | <Rs. 1 Crore   | 2.25%                                 | NIL                                     |
|   | >=Rs. 1 Crore  | NIL                                   | NIL                                     |
| <b>(ii) Initial Issue Expenses</b>                                      | <b>Not Applicable</b>  |                                       |   |
| <b>(iii) Actual Expenses for 2005-06</b>                                | Actual expenses for the scheme were Rs.192.31 lacs amounting to 2.50% of Average Daily Net Assets for the financial year 2005-2006.  |                                       |   |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>         | <b>Net Assets</b>  | <b>% of weekly Average Net Assets</b> |   |
|   | First Rs. 100 crores   | 2.50                                  |   |
|   | Next Rs. 300 crores  | 2.25                                  |   |
|   | Next Rs. 300 crores  | 2.00                                  |   |
|   | Balance  | 1.75                                  |   |
| <b>Tax treatment for the Investors</b>                                  | Please refer to Page No. 16 for details  |                                       |   |
| <b>Daily Net Asset Value (NAV) Publication</b>                          | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |                                       |   |
| <b>For Investor Grievances, Please Contact</b>                          | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b> , Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614<br><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b> , DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund. |                                       |   |
| <b>Unitholder's Information</b>   | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |                                       |   |

| <b>Name of Scheme</b>   | <b>DBS Chola Short Term Floating Rate Fund</b>   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
|---|--|---|--|---------------------|--------------------------------|----------------------|--------------------------|-----------------------|---|---------------------|-----------------------|---|------|
| <b>Investment Objective</b>   | The primary objective of the Scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Asset Allocation Pattern of the Scheme</b>                           | 50 - 100% - Floating rate debt, bank obligations and money market instruments swapped for floating rate returns<br>0 - 50% - Fixed rate debt, bank obligations and money market instruments (including floating rate instruments swapped for fixed rate returns)   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Risk profile of the Scheme</b>                                       | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Plans and Options</b>  | <table border="1"> <thead> <tr> <th>Options*</th> <th>Facility</th> </tr> </thead> <tbody> <tr> <td>Dividend</td> <td>Daily / Weekly / Monthly</td> </tr> <tr> <td>Cumulative</td> <td>Nil</td> </tr> </tbody> </table> <p>*If no option is specified at the time of application, the default option is Cumulative Option.</p>   |   |  | Options*            | Facility                       | Dividend             | Daily / Weekly / Monthly | Cumulative            | Nil                                     |                     |                       |   |      |
| Options*  | Facility   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| Dividend  | Daily / Weekly / Monthly   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| Cumulative  | Nil  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b>  | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Minimum Application Amount (Under each Plan/ Option)</b>             | <table border="1"> <thead> <tr> <th>Purchase/Repurchase</th> <th>Options</th> <th>Minimum Amount</th> </tr> </thead> <tbody> <tr> <td>First Purchase</td> <td>Dividend / Cumulative</td> <td>Rs. 5,000/- and in multiples of Re. 1/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Dividend / Cumulative</td> <td>Rs. 1,000/- and in multiples of Re. 1/-</td> </tr> </tbody> </table>  |   |  | Purchase/Repurchase | Options                        | Minimum Amount       | First Purchase           | Dividend / Cumulative | Rs. 5,000/- and in multiples of Re. 1/- | Additional Purchase | Dividend / Cumulative | Rs. 1,000/- and in multiples of Re. 1/- |      |
| Purchase/Repurchase   | Options  | Minimum Amount                          |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| First Purchase  | Dividend / Cumulative  | Rs. 5,000/- and in multiples of Re. 1/- |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| Additional Purchase   | Dividend / Cumulative  | Rs. 1,000/- and in multiples of Re. 1/- |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Despatch of repurchase (Redemption) request</b>                      | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Benchmark Index</b>  | CRISIL Liquid Fund Index.  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Dividend Policy</b>  | Please refer to Page No. 16 for details.   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Name of the Fund Manager</b>   | Mr. Ashish Nigam   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Name of the Trustee Company</b>                                      | DBS Cholamandalam Trustees Ltd.  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Performance of similar schemes launched by DBS Chola Mutual Fund</b> | DBS Chola Short Term Floating Rate Fund is a new scheme which is in existence for less than 1 year. Please refer to the performance tables at page no. 7 and 9 for the similar schemes viz. DBS Chola Liquid Fund and DBS Chola Floating Rate Fund respectively.   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Expenses of the Scheme</b>   | <b>Continuous Offer Period</b>   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>(i) Load Structure</b>   | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table>   |   |  | Entry Load          | Exit Load                      | NIL                  | NIL                      |                       |   |                     |                       |   |      |
| Entry Load  | Exit Load  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| NIL   | NIL  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>(ii) Initial Issue Expenses</b>                                      | Initial issue expenses of the scheme were borne by AMC.  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>(iii) Actual Expenses for 2005-06</b>                                | Actual expenses for the scheme were Rs. 23.79 lacs amounting to 0.45% of Average Daily Net Assets for the financial year 2005-2006.  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>(iv) Recurring Expenses (% of weekly Average Net Assets)</b>         | <table border="1"> <thead> <tr> <th>Net Assets</th> <th>% of weekly Average Net Assets</th> </tr> </thead> <tbody> <tr> <td>First Rs. 100 crores</td> <td>2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td>1.75</td> </tr> <tr> <td>Balance</td> <td>1.50</td> </tr> </tbody> </table>  |   |  | Net Assets          | % of weekly Average Net Assets | First Rs. 100 crores | 2.25                     | Next Rs. 300 crores   | 2.00                                    | Next Rs. 300 crores | 1.75                  | Balance                                 | 1.50 |
| Net Assets  | % of weekly Average Net Assets   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| First Rs. 100 crores  | 2.25   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| Next Rs. 300 crores   | 2.00   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| Next Rs. 300 crores   | 1.75   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| Balance   | 1.50   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Tax treatment for the Investors</b>                                  | Please refer to Page No. 18 for details  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Daily Net Asset Value (NAV) Publication</b>                          | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>For Investor Grievances, Please Contact</b>                          | <p><b>Registrar Details - Computer Age Management Services Pvt. Ltd.</b>, Unit: DBS Chola Mutual Fund, 1 st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614</p> <p><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer</b>, DBS Cholamandalam Asset Management Ltd. 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.</p> |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |
| <b>Unitholder's Information</b>   | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |   |  |                     |                                |                      |                          |                       |   |                     |                       |   |      |

| <b>Name of Scheme</b>  | <b>DBS Chola Tax Saver Fund</b>   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
|--|---|---------------------------------------|--|-------------------------|----------|----------------|---------------------------|-----------------------|---------------------------------------|---------------------|-----------------------|---------------------------------------|----------------|-----|-----|-----------------------|-----|-----|
| <b>Investment Objective</b>  | To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Lock-in Period</b>  | The scheme is open for continuous redemption subject to the completion of a lock-in period of 3 years from the date of allotment as prescribed in the ELSS guidelines. Currently, the tax benefits are restricted to an investment amount of Rs.1,00,000/-. However, any amount in excess of Rs.1,00,000/- would also be subject to the lock in period of 3 years.<br><br>However, in the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment anytime after the completion of 1 year from the date of allotment of units.   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Asset Allocation</b>  | <b>Type of Instrument</b>   | <b>Allocation (% of Net Assets)</b>   |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Pattern of the Scheme</b>   | Equity and Equity related instruments   | 80 - 100                              |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
|  | Debt* and Money market instruments  | 0 - 20                                |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| * Investment in securitised debt, if undertaken, will not exceed 20% of corpus of the scheme.    |   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Risk profile of the Scheme</b>  | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Plans and Options Amount (Under each Plan/ Option)</b>  | <table border="1"> <thead> <tr> <th>Options*</th> <th>Facility</th> </tr> </thead> <tbody> <tr> <td>Dividend</td> <td>Payout and Reinvestment**</td> </tr> <tr> <td>Cumulative</td> <td>NIL</td> </tr> </tbody> </table>  |                                       |  | Options*                | Facility | Dividend       | Payout and Reinvestment** | Cumulative            | NIL                                   |                     |                       |                                       |                |     |     |                       |     |     |
| Options*   | Facility  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| Dividend   | Payout and Reinvestment**   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| Cumulative   | NIL   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| * If no option is specified at the time of application, the default option is Cumulative Option. |   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b>                           | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Minimum Application</b>   | <table border="1"> <thead> <tr> <th>Purchase</th> <th>Options</th> <th>Minimum Amount</th> </tr> </thead> <tbody> <tr> <td>First Purchase</td> <td>Dividend / Cumulative</td> <td>Rs.500/- and in multiples of Rs.500/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Dividend / Cumulative</td> <td>Rs.500/- and in multiples of Rs.500/-</td> </tr> </tbody> </table>  |                                       |  | Purchase                | Options  | Minimum Amount | First Purchase            | Dividend / Cumulative | Rs.500/- and in multiples of Rs.500/- | Additional Purchase | Dividend / Cumulative | Rs.500/- and in multiples of Rs.500/- |                |     |     |                       |     |     |
| Purchase   | Options   | Minimum Amount                        |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| First Purchase   | Dividend / Cumulative   | Rs.500/- and in multiples of Rs.500/- |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| Additional Purchase  | Dividend / Cumulative   | Rs.500/- and in multiples of Rs.500/- |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Despatch of repurchase (Redemption) request</b>   | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Benchmark Index</b>   | BSE Sensex  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Dividend Policy</b>   | Please refer to Page No. 16 for details.  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Name of the Fund Manager</b>  | Mr. Tridib Pathak   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Name of the Trustee Company</b>   | DBS Cholamandalam Trustees Ltd.   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Performance of similar schemes launched by DBS Chola Mutual Fund</b>                          | DBS Chola Tax Saver Fund is a new scheme which is in existence for less than 1 year. Please refer to the performance tables at page no. 1 and 3 for the similar schemes viz. DBS Chola Growth Fund and DBS Chola Opportunities Fund respectively  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Expenses of the Scheme (i) Load Structure (% of weekly Average Net Assets)</b>                | <table border="1"> <thead> <tr> <th colspan="3">Continuous Offer Period</th> </tr> <tr> <th>Investment</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>&lt; Rs. 25 Lacs</td> <td>2.25%</td> <td>NIL</td> </tr> <tr> <td>&gt;= Rs. 25 Lacs</td> <td>NIL</td> <td>NIL</td> </tr> <tr> <td>Fund of Funds Schemes</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table>  |                                       |  | Continuous Offer Period |          |                | Investment                | Entry Load            | Exit Load                             | < Rs. 25 Lacs       | 2.25%                 | NIL                                   | >= Rs. 25 Lacs | NIL | NIL | Fund of Funds Schemes | NIL | NIL |
| Continuous Offer Period  |   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| Investment   | Entry Load  | Exit Load                             |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| < Rs. 25 Lacs  | 2.25%   | NIL                                   |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| >= Rs. 25 Lacs   | NIL   | NIL                                   |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| Fund of Funds Schemes  | NIL   | NIL                                   |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>(ii) Actual Expenses for 2005-06</b>  | Actual expenses for the scheme were Rs.36.30 lacs amounting to 2.50% of Average Daily Net Assets for the financial year 2005-2006.  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>(iii) Recurring Expenses</b>  | <b>Net Assets</b>   | <b>% of weekly Average Net Assets</b> |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
|  | First Rs. 100 crores  | 2.50                                  |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
|  | Next Rs. 300 crores   | 2.25                                  |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
|  | Next Rs. 300 crores   | 2.00                                  |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
|  | Balance   | 1.75                                  |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Tax treatment for the Investors</b>   | <b>DEDUCTION FROM INCOME UNDER SECTION 80C</b><br>The DBS Chola Tax Saver Fund, including the Options contained therein, is launched as an Equity Linked Tax Saving Scheme under Section 80C(2)(xiii) of Income Tax Act 1961. Thus, individuals and HUFs will be entitled to deduction from their Gross Total Income as provided under clause (xiii) of section 80C(2) of the Income Tax Act, 1961 for subscription to any units not exceeding Rs.100,000/- in a year, depending upon the gross total income of the assessee. The deduction is available only if the investment is made out of income chargeable to tax.<br>For further details on tax treatment please refer to Page No. 16. |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Daily Net Asset Value (NAV) Publication</b>   | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.   |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>For Investor Grievances, Please Contact</b>   | <b>Registrar Details - Computer Age Management Services Pvt. Ltd.,</b> Unit: DBS Chola Mutual Fund, 1st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614<br><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer,</b> DBS Cholamandalam Asset Management Ltd. World Trade Centre, Centre One, 27th Floor, Unit 1, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004<br>• Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.                           |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |
| <b>Unitholder's Information</b>  | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.  |                                       |  |                         |          |                |                           |                       |                                       |                     |                       |                                       |                |     |     |                       |     |     |

| <b>Name of Scheme</b>   | <b>DBS Chola Contra Fund</b>   |   |            |                |                |                     |   |                     |                     |   |   |  |
|---|--|---|------------|----------------|----------------|---------------------|---|---------------------|---------------------|---|---|--|
| <b>Investment Objective</b>   | The objective of the scheme is to generate capital appreciation by investing in equity and equity related instruments by using a 'contrarian strategy'. Contrarian investing refers to buying into fundamentally sound scripts which have underperformed / not performed to their full potential in their recent past.   |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Asset Allocation</b>   | <b>Type of Instrument</b>  | <b>Allocation (% of Net Assets)</b>     |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Pattern of the Scheme</b>  | Equity and Equity related instruments  | 65 - 100                                |            |                |                |                     |   |                     |                     |   |   |  |
|   | Debt & Money market instruments *  | 0 - 35                                  |            |                |                |                     |   |                     |                     |   |   |  |
| * Investment in Securitised debt, if undertaken, would not exceed 30% of the net assets of the Scheme.<br>At the time of investment, investments in derivative instruments may be done for hedging and portfolio balancing. |  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Risk profile of the Scheme</b>   | Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.   |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Plans and Options</b>  | <table border="1"> <thead> <tr> <th>Options*</th> <th>Facility</th> </tr> </thead> <tbody> <tr> <td>Dividend</td> <td>Payout and Reinvestment**</td> </tr> <tr> <td>Cumulative</td> <td>NIL</td> </tr> </tbody> </table>   |   |            | Options*       | Facility       | Dividend            | Payout and Reinvestment**               | Cumulative          | NIL                 |   |   |  |
| Options*  | Facility   |   |            |                |                |                     |   |                     |                     |   |   |  |
| Dividend  | Payout and Reinvestment**  |   |            |                |                |                     |   |                     |                     |   |   |  |
| Cumulative  | NIL  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Amount (Under each Plan/ Option)</b>   | <p>* If no option is specified at the time of application, the default option is Cumulative Option.<br/>** If no facility is specified the default facility is dividend re-investment.</p>   |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Applicable NAV (after the scheme opens for repurchase and sale)</b>  | The applicable NAV for purchase or redemption or switching of units will be based on the time of the Business day on which the application is accepted. Please refer to Page No. 16 for further details.   |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Minimum Application</b>  | <table border="1"> <thead> <tr> <th>Purchase/Repurchase</th> <th>Options</th> <th>Minimum Amount</th> </tr> </thead> <tbody> <tr> <td>First Purchase</td> <td>Dividend/Cumulative</td> <td>Rs. 5,000/- and in multiples of Re. 1/-</td> </tr> <tr> <td>Additional Purchase</td> <td>Dividend/Cumulative</td> <td>Rs. 1,000/- and in multiples of Re. 1/-</td> </tr> </tbody> </table>  | Purchase/Repurchase                     | Options    | Minimum Amount | First Purchase | Dividend/Cumulative | Rs. 5,000/- and in multiples of Re. 1/- | Additional Purchase | Dividend/Cumulative | Rs. 1,000/- and in multiples of Re. 1/- |   |  |
| Purchase/Repurchase   | Options  | Minimum Amount                          |            |                |                |                     |   |                     |                     |   |   |  |
| First Purchase  | Dividend/Cumulative  | Rs. 5,000/- and in multiples of Re. 1/- |            |                |                |                     |   |                     |                     |   |   |  |
| Additional Purchase   | Dividend/Cumulative  | Rs. 1,000/- and in multiples of Re. 1/- |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Despatch of repurchase (Redemption) request</b>  | Within 10 working days of the receipt of the redemption request at the official points of acceptance of DBS Chola Mutual Fund  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Benchmark Index</b>  | S&P CNX 500  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Dividend Policy</b>  | Please refer to Page No. 16 for details.   |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Name of the Fund Manager</b>   | Mr. Tridib Pathak  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Name of the Trustee Company</b>  | DBS Cholamandalam Trustees Ltd.  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Performance of similar schemes launched by DBS Chola Mutual Fund</b>   | DBS Chola Contra Fund is a new scheme which is in existence for less than 1 year. Please refer to the performance tables at page no. 1 and 3 for the similar schemes viz. DBS Chola Growth Fund and DBS Chola Opportunities Fund respectively  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Expenses of the Scheme</b>   | <b>Continuous Offer Period</b>   |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>(i) Load Structure</b>   | <table border="1"> <thead> <tr> <th>Investment</th> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>&lt;Rs. 1 Crore.</td> <td>2.25%</td> <td>NIL</td> </tr> <tr> <td>&gt;= Rs. 1 Crore</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table>   | Investment                              | Entry Load | Exit Load      | <Rs. 1 Crore.  | 2.25%               | NIL                                     | >= Rs. 1 Crore      | NIL                 | NIL                                     | The Trustee reserves the right to change/modify the above load structure from time to time. |  |
| Investment  | Entry Load   | Exit Load                               |            |                |                |                     |   |                     |                     |   |   |  |
| <Rs. 1 Crore.   | 2.25%  | NIL                                     |            |                |                |                     |   |                     |                     |   |   |  |
| >= Rs. 1 Crore  | NIL  | NIL                                     |            |                |                |                     |   |                     |                     |   |   |  |
| <b>(ii) Actual Expenses for 2005-06</b>   | Actual expenses for the scheme were Rs. 36.77 lacs amounting to 2.50% of Average Daily Net Assets for the financial year 2005-2006.  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>(iii) Recurring Expenses (% of weekly Average Net Assets)</b>  | <b>Net Assets</b>  | <b>% of weekly Average Net Assets</b>   |            |                |                |                     |   |                     |                     |   |   |  |
|   | First Rs. 100 crores   | 2.50                                    |            |                |                |                     |   |                     |                     |   |   |  |
|   | Next Rs. 300 crores  | 2.25                                    |            |                |                |                     |   |                     |                     |   |   |  |
|   | Next Rs. 300 crores  | 2.00                                    |            |                |                |                     |   |                     |                     |   |   |  |
|   | Balance  | 1.75                                    |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Tax treatment for the Investors</b>  | Please refer to Page No. 16 for details  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Daily Net Asset Value (NAV) Publication</b>  | The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of DBS Chola Mutual Fund.  |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>For Investor Grievances, Please Contact</b>  | <p><b>Registrar Details - Computer Age Management Services Pvt. Ltd.,</b> Unit: DBS Chola Mutual Fund, 1 st Floor, 178/10, Kodambakkam High Road, Opposite Hotel Palmgrove, Chennai - 600 034. Tel: 044-2828 5501/502/663 Fax No.: 044-2828 3614</p> <p><b>DBS Chola Mutual Fund - B. John Vijayan Investor Grievance Officer,</b> DBS Cholamandalam Asset Management Ltd. World Trade Centre, Centre One, 27th Floor, Unit 1, Cuffe Parade, Mumbai-400 005, India. Tel.: (022) 6657 4000 • Fax : (022) 6657 4004 • Website: <a href="http://www.dbscholamutualfund.com">www.dbscholamutualfund.com</a> OR any of the Investor Service Centres of DBS Chola Mutual Fund.</p> |   |            |                |                |                     |   |                     |                     |   |   |  |
| <b>Unitholder's Information</b>   | Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unitholder's consent). Half yearly Scheme portfolio will be either sent by post to the unitholders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.   |   |            |                |                |                     |   |                     |                     |   |   |  |

## INFORMATION COMMON TO SCHEMES (AS APPLICABLE)

### REDEMPTIONS FOR ALL SCHEMES

For all the schemes minimum amount for redemptions is either Rs. 1,000/- or 100 units as the case may be. The minimum redemptions amounts/units will not be applicable to transactions under Systematic Investment Plan (SIP) - Systematic Withdrawal Plan (SWP) or Systematic Transfer Plan (STP)

### APPLICABLE NAV & CUT OFF TIME

| Applicable To :  | Applicable NAV & Cut off Time   |
|--|---|
| All the schemes except DBS Chola Liquid Fund<br>&<br>DBS Chola Short Term Floating Rate Fund | <b>Purchases &amp; Redemptions</b> <ul style="list-style-type: none"><li>In respect of valid applications received upto 3 p.m. along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.</li><li>In respect of valid applications received after 3 p.m. along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</li><li>However, in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.</li></ul>  |
| DBS Chola Liquid Fund Scheme<br>&<br>DBS Chola Short Term Floating Rate Fund                 | <b>Purchases</b> <ul style="list-style-type: none"><li>In respect of valid applications received up to 1.00 p.m. closing NAV of the day immediately previous to the day on which funds are available for utilisation by the fund shall be applicable.</li><li>In respect of any application received after 1.00 p.m. by the Mutual Fund and the funds are available for utilisation by the fund on the same day, Closing NAV of the day immediately previous to the next business day shall be applied.</li></ul> <b>Redemptions</b> <ul style="list-style-type: none"><li>In respect of valid applications received upto 10.00 a.m., by the Mutual Fund, previous day's closing NAV shall be applicable.</li><li>In respect of valid applications received after 10.00 a.m. by the Mutual Fund, Closing NAV of the day immediately previous to the next business day shall be applied.</li></ul> |

### DIVIDEND POLICY

The Trustees may approve the distribution of dividend by AMC out of net surplus under the respective plans. The remaining net surplus after considering the dividend tax, if any, payable thereon will be ploughed back in the Scheme and will be reflected in the NAV. It should however be noted that actual distribution of dividends and the frequency of distribution in the fund are in accordance with terms of the offer document and provisional entirely at the discretion of the Trustee. Investor has an option of either receiving the dividend declared or re-investing the same in the scheme. In respect of dividend option, of DBS Chola Multi-Cap Fund, in case of net dividend entitlement is less than Rs. 250/- the dividend amount will be reinvested in the scheme automatically.

#### Effect of Dividends

When dividends are paid, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. To the extent, the entire net income and realized gains are not distributed; the same will remain invested in the scheme and will be reflected in the NAV. The NAV of the Cumulative plan will not be affected by the payment of such dividend.

#### Despatch of Dividend

Wherever dividend is declared, the dividend warrants shall be dispatched to the unitholders within 30 days of the declaration of the dividend. However, all efforts will be made to dispatch the dividend warrants earlier. Dividends will be paid by cheque/DD, net of taxes as may be applicable. Please note that it is mandatory for Unitholders to mention their bank account numbers in their application. To safeguard the interest of unitholders from loss or theft of cheques, the name of their bank, branch and account number as provided in the application form will be incorporated in the cheque.

#### Dividend payable only to first holder

Dividend will be paid only in favour of the first named holder of the units. In case of joint holding of units by two or more investors, the first holder shall receive the dividend as and when declared.

#### Unclaimed Dividend Amount

Investors who claim their unclaimed dividend amount within three years from the due date for payment of the dividend, it will be paid at the then prevailing NAV. Subsequently, it will be paid at the NAV prevailing at the end of three years from due date for payment of dividend. There is no assurance or guarantee to unitholders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

### TAXATION - APPLICABLE TO EQUITY SCHEMES

(As per laws currently in force based on the proposals contained in Finance Act, 2006)

The Income-tax benefits described in this document are as available under the present Income-tax Act, 1961 (the Act) as amended by the provisions contained in the Finance Act, 2006 and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India and the Investors / Unitholders should be aware that the

relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unitholder is advised to consult his / her own professional tax advisor.

### I) TAX IMPLICATIONS TO UNITHOLDERS

#### A) Tax on income in respect of units

As per the provisions of Section 10(35) of the Act, income received in respect of units of a mutual fund specified under Section 10(23D) of the Act is exempt from income tax in the hands of the recipient unitholders.

#### B) Tax on capital gains

As per section 2(42A) of the Act, units of the scheme held as a capital asset, for a period of more than 12 months immediately preceding the date of transfer, will be treated as long-term capital assets for the computation of capital gains; in all other cases, they would be treated as short-term capital assets.

Long-term and short-term capital gains arising to unitholders from the transfer of units of the Scheme, will be taxable at the following rates depending on whether the units are long term capital assets or short term capital assets:

| Nature of income   | Tax rate   |
|--|--|
| Short-term capital gains on sale of units in an equity oriented mutual fund, either to the Mutual Fund or on a recognized stock exchange | Capital gains tax payable at 10 per cent*. Additionally, securities transaction tax payable at 0.20 per cent of the redemption price (0.25 percent w.e.f. 01.06.2006.)   |
| Other short-term capital gains   | 30 per cent in case of Foreign Institutional Investors ('FI') and normal rate applicable as per the Income Tax Act in case of all other investors (including Foreign Companies).   |
| Long- term capital gains on sale of units in an equity oriented mutual fund, either to the Mutual Fund or on a recognized stock exchange | No capital gains tax payable. However, securities transaction tax payable at 0.20 per cent of the redemption price (0.25 per cent w.e.f. 01.06.2006.)  |
| Other long-term capital gains  | 20 per cent* with the cost inflation index benefit or 10 per cent* without the cost inflation index benefit, whichever is beneficial to the unitholder; 10 per cent in case of FIIs, without the cost inflation index benefit. |

\* plus surcharge @ 10% of the tax as applicable and education cess @ 2% of tax plus surcharge as per the Income Tax Act. Additionally, in the case of non-resident investors, the above rates would be subject to relief under the applicable Double Tax Avoidance Agreement/Treaty.

**Note:** "Equity oriented fund" is defined as -

- a mutual fund where the assets are invested in the equity shares of domestic companies to the extent of more than fifty per cent (which is increased to sixty five per cent w.e.f. 1-6-2006) of the total proceeds of such fund; and
- which has been set up under a scheme of a Mutual Fund specified in section 10 (23D) of the Act. The percentage of equity holding of such fund would be calculated as the annual Average of the monthly averages of the opening and closing figures.

#### C) Disallowance of losses

(i) Sub-section 7 of section 94 of the Act provides that losses, if any, arising from the sale/transfer of units (including redemption) purchased up to 3 months prior to the record date (for entitlement of dividends) and sold within 9 months after such date, will be disallowed to the extent of income distribution (excluding redemptions) on such units claimed as tax exempt by the unitholder.

(ii) Additionally, sub-section 8 of section 94 of the Act provides that in case of units purchased within a period of 3 months prior to the record date (for entitlement of bonus) and sold/transferred (including redeemed) within 9 months after such date, the loss arising on transfer of original units shall be ignored for the purpose of computing the income chargeable to tax if all or any of the bonus units are continued to be held by the unitholder. The loss so ignored shall be treated as cost of acquisition of such bonus units.

#### D) Tax deducted at source

##### Income in respect of units

As per the proviso to Section 196A(1) of the Act, no tax shall be deducted at source from any income credited or paid to non-resident unitholders in respect of units of a mutual fund specified under Section 10(23D) of the Act.

##### Capital gains

1. As per the provisions of Section 194K of the Act, no tax should be withheld or deducted at source, where any income is credited or paid by a mutual fund.
2. Further, no tax is required to be deducted at source from capital gains arising at the time of repurchase or redemption of the units.
3. As per the provisions of Section 195 of the Act, tax is required to be deducted at source from the redemption proceeds paid to investors; this withholding is in addition to the securities transaction tax payable, if any, by the investor.
4. The rate of withholding for short-term capital gains would be 30 per cent (plus surcharge and education cess as applicable) and for long-term capital gains would be 20 per cent (plus surcharge and education cess as applicable) if the payee is a Non-Resident Indian ('NRI') / Person of Indian origin ('PIO') or a foreign company. However, no capital gains tax would be withheld from proceeds paid to NRIs/PIOs from long-term capital gains arising out of redemption of units held in an equity oriented mutual fund. The rate of withholding tax for short-term capital gains earned by an NRI/PIO on redemption of units held in an equity oriented mutual fund would be 10 per cent (plus surcharge and education cess as applicable). The rate of withholding tax for short-term capital gains earned by a Foreign Company would be 40 per cent (plus surcharge and education cess as applicable).
5. No tax would be deductible at source from the capital gains (whether long-term or short-term) arising to an FII on repurchase/redemption of units in view of the provisions of Section 196D (2) of the Act.
6. The above rates would be subject to relief under the applicable Double Tax Avoidance Agreement/Treaty in case of non-resident unitholders.

##### Rebate of securities transaction tax paid

No deduction shall be allowed for securities transaction tax paid, for the purpose of computation of business income or capital gains.

However, as per Section 88E of the Act, a rebate in respect of the securities transaction tax paid would be available to tax payers whose income from redemption of units in an equity oriented mutual fund is charged to tax as their business income. Such rebate would be reduced from the tax payable on such business income. The tax payable on such business income would be calculated by applying the average rate of tax to such business income. This rebate will be allowed only where the tax payer furnishes the evidence of payment of securities transaction tax in the prescribed form, alongwith his tax return.

#### II) TAX IMPLICATIONS TO MUTUAL FUND

DBS Chola Mutual Fund is registered with SEBI and as such, the entire income of the Fund is exempt from income tax under Section 10(23D) of the Act. In view of the provisions of Section 196(iv) of the Act, no income tax is deductible at source on the income earned by the mutual fund.

##### Securities transaction tax

DBS Chola Mutual Fund, is liable to recover/pay a securities transaction tax as follows:

| Taxable securities transaction  | Rate (per cent) |
|---|-----------------|
| Purchase of an equity share in a company or a unit of an equity oriented fund, where<br>a) the transaction of such purchase is entered into in a recognized stock exchange; and<br>b) the contract for the purchase of such share or unit is settled by the actual delivery or transfer of such share or unit | 0.10*           |
| Sale of an equity share in a company or a unit of an equity oriented fund, where -<br>a) the transaction of such sale is entered into in a recognized stock exchange; and<br>b) the contract for the sale of such share or unit is settled by the actual delivery or transfer of such share or unit           | 0.10**          |
| Sale of a derivative, where the transaction of such sale is entered into in a recognized stock exchange   | 0.0133***       |
| Sale of unit of an equity oriented fund to the Mutual Fund  | 0.20 ****       |

W.e.f 01.06.06.

\* 0.125 \*\* 0.125 \*\*\* 0.017 \*\*\*\* 0.25

The value of a taxable securities transaction will be as follows:

- In the case of a taxable securities transaction relating to "option in securities", the aggregate of the strike price and the option premium of such "option in securities";
- In the case of taxable securities transaction relating to "futures", the price at which such "futures" are traded; and
- In the case of any other taxable securities transaction, the price at which such securities are purchased or sold.

"Taxable securities transaction" has been defined as a purchase or sale of an equity share in a company or a derivative or a unit of an equity oriented fund, entered into in a recognized stock exchange; or sale of a unit of an equity oriented fund to the Mutual Fund.

#### III) GIFT TAX

The Gift-tax Act, 1958, has ceased to apply to gifts made on or after 1st October 1998. Gifts of Units, purchased under the Scheme, would therefore, be exempt from gift-tax.

#### IV) WEALTH TAX BENEFITS

Units of a mutual fund are not to be treated as assets as defined under Section 2(ea) of the Wealth-Tax Act, 1957 and hence will not be liable to wealth-tax.

## TAXATION – APPLICABLE TO DEBT SCHEMES

(As per laws currently in force)

The Income-tax benefits described in this document are as available under the present Income-tax Act, 1961 (the Act) and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors / Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unitholder is advised to consult his / her own professional tax advisor.

### I) TAX IMPLICATIONS TO UNITHOLDERS:

#### A) Tax on income in respect of units

As per the provisions of Section 10(35) of the Act, income received in respect of units of a mutual fund specified under Section 10(23D) of the Act is exempt from income tax in the hands of the recipient unitholders.

#### B) Tax on capital gains

As per section 2(42A) of the Act, units of the scheme held as a capital asset, for a period of more than 12 months immediately preceding the date of transfer, will be treated as long-term capital assets for the computation of capital gains; in all other cases, they would be treated as short-term capital assets. Long-term and short-term capital gains arising to unit holders from the transfer of units of the Scheme, will be taxable at the following rates depending on whether the units are long term capital assets or short term capital assets:

| Nature of income         | Tax rate   |
|--------------------------|--|
| Short-term capital gains | 30 per cent in case of Foreign Institutional Investors ('FII') and normal rate applicable as per the Income Tax Act in case of all other investors (including Foreign Companies)   |
| Long-term capital gains  | 20 per cent* with the cost inflation index benefit or 10 per cent* without the cost inflation index benefit, whichever is beneficial to the unitholder; 10 per cent in case of FIIs, without the cost inflation index benefit. |

\* plus surcharge and education cess as per the Income Tax Act. Additionally, in the case of non-resident investors, the above rates would be subject to relief under the applicable Double Tax Avoidance Agreement/Treaty.

#### C) Disallowance of losses

(i) Sub-section 7 of section 94 of the Act provides that losses, if any, arising from the sale/transfer of units (including redemption) purchased up to 3 months prior to the record date (for entitlement of dividends) and sold within 9 months after such date, will be disallowed to the extent of income distribution (excluding redemptions) on such units claimed as tax exempt by the unitholder.

(ii) Additionally, sub-section 8 of section 94 of the Act provides that in case of units purchased within a period of 3 months prior to the record date (for entitlement of bonus) and sold/transferred (including redeemed) within 9 months after such date, the loss arising on transfer of original units shall be ignored for the purpose of computing the income chargeable to tax if all or any of the bonus units are continued to be held by the unitholder. The loss so ignored shall be treated as cost of acquisition of such bonus units.

#### D) Tax deducted at source Income in respect of units

As per the proviso to Section 196A(1) of the Act, no tax shall be deducted at source from any income credited or paid to non-resident unitholders in respect of units of a mutual fund specified under Section 10(23D) of the Act.

#### Capital gains

- As per the provisions of Section 194K of the Act, no tax should be withheld or deducted at source, where any income is credited or paid by a mutual fund.
- Further, no tax is required to be deducted at source from capital gains arising at the time of repurchase or redemption of the units.
- As per the provisions of Section 195 of the Act, tax is required to be deducted at source from the redemption proceeds paid to investors.
- The rate of withholding for short-term capital gains would be 30 per cent (plus surcharge and education cess as applicable) and for long-term capital gains would be 20 per cent (plus surcharge and education cess as applicable) if the payee is an Non-Resident Indian ('NRI') / Person of Indian origin ('PIO') or a foreign company. However, no capital gains tax would be withheld from proceeds paid to NRIs/PIOs from long-term capital gains arising out of redemption of units held in an equity oriented mutual fund. The rate of withholding tax for short-term capital gains earned by a Foreign Company would be 40 per cent (plus surcharge and education cess as applicable).
- No tax would be deductible at source from the capital gains (whether long-term or short-term) arising to an FII on repurchase/redemption of units in view of the provisions of Section 196D(2) of the Act.
- The above rates would be subject to relief under the applicable Double Tax Avoidance Agreement/Treaty in case of non-resident unitholders.

### II) TAX IMPLICATIONS TO MUTUAL FUND

DBS Chola Mutual Fund is registered with SEBI and as such, the entire income of the Fund is exempt from income tax under Section 10(23D) of the Act. In view of the provisions of Section 196(iv) of the Act, no income tax is deductible at source on the income earned by the mutual fund.

#### Dividend Distribution tax

As per Section 115R of the Act, dividend distribution tax is payable as follows:

- Debt funds are liable to pay dividend distribution tax as follows:
- At 14.025 per cent (including a surcharge of 10 per cent and an additional surcharge by way of education cess of 2 per cent on the amount of tax plus surcharge) on income distributed to individuals and HUFs; and
- At 22.44 per cent (including a surcharge of 10 per cent and an additional surcharge by way of education cess of 2 per cent on the amount of tax plus surcharge) on income distributed to persons other than individuals and HUFs, for instance, corporates.

**III) GIFT TAX:** The Gift-tax Act, 1958, has ceased to apply to gifts made on or after 1st October 1998. Gifts of Units, purchased under the Scheme, would therefore, be exempt from gift-tax.

#### IV) WEALTH TAX BENEFITS

Units of a mutual fund are not to be treated as assets as defined under Section 2(ea) of the Wealth-Tax Act, 1957 and hence will not be liable to wealth-tax.

## FACILITIES OFFERED

### SYSTEMATIC INVESTMENT PLAN (SIP)

The unitholders under the schemes can avail the facility of Systematic Investment Plan (SIP) by investing specified amount(s) at regular intervals for a continuous period. The investment made under SIP shall be made to purchase the additional units at NAV based prices. SIP facility is available for DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Multi-Cap Fund, DBS Chola Tax Saver Fund, DBS Chola Floating Rate Fund, DBS Chola Triple Ace, DBS Chola Monthly Income Plan (MIP) DBS Chola Gilt - Investment, and DBS Chola Contra Fund.

#### Terms of SIP

##### Minimum Investment

- At least 6 cheques for an equal amount of Rs. 1000/- or more for all schemes except DBS Chola Tax Saver Fund and DBS Chola Contra Fund.
- A minimum amount of Rs. 500/- or in multiples Rs. 500/- for DBS Chola Tax Saver Fund.
- At least 12 cheques for Rs. 500/- or more OR at least 6 cheques of Rs. 1,000/- or more for DBS Chola Contra Fund.

##### Investment interval

Investors can invest at Monthly interval by submitting post-dated cheques. All cheques should be for the same amount.

##### Date of Cheques

All SIP cheques (except the first one) must be uniformly dated 5th, 15th or 25th of a month.

##### Maximum Period of Investment

- In case of Post-dated cheques - 3 years from the date of investment.
- In case of Auto Debit facility - 25 years from the date of Investment

##### Payment details

- All cheques should be drawn in favour of the Scheme Name. e.g. DBS Chola Multi-Cap Fund.
- All cheques should be crossed "Account Payee Only".
- The cheques must be payable at the centre where the applications are submitted.
- For cheques drawn on centres other than those where offices of the AMC/ ISCs or transaction points of CAMS exist, bank charges will have to borne by the investor and units will be allotted for the amount net of the bank charges.

##### Allotment of Units

- The post-dated cheques/drafts will be presented on the dates mentioned on the cheques and subject to their realisation; units will be allotted at the applicable Purchase Price.

Note: If any cheque is dated other than any of the dates mentioned above, the cheque will be presented to the bank only on the immediately following value date, namely, 5th or 15th or 25th of the month and units will be allotted accordingly.

##### Confirmation letter

On receipt of the post-dated cheques, confirmation letter will be sent by the Registrar to Unitholders confirming investors' inclusion under SIP.

##### Account Statement

Normally, within 3 Business Days of such allotment, a fresh Account Statement will be mailed to the Unitholder, indicating the new balance to the credit of the investors' Account.

##### Investor Rights

An investor can discontinue or terminate the SIP facility by giving 14 day(s) prior notice to the Registrar, in which case the unencashed cheques/drafts will be returned to the investor.

##### Business Day

If any of the dates mentioned above is not a business day, then the immediately following business day will be considered as the date on which cheques will be presented to the bank.

##### Load Structure under SIP

| Scheme Name  | Entry Load  | Exit Load |
|--|---|-----------|
| 1. DBS Cholamandalam Growth Fund<br>2. DBS Chola Midcap Fund<br>3. DBS Chola Opportunities Fund<br>4. DBS Chola Multi-Cap Fund<br>5. DBS Chola Global Advantage Fund<br>6. DBS Chola Contra Fund | 2.25% for an investment <Rs.1Crore<br>NIL for an investment >=Rs.1Crore | NIL       |
| 7. DBS Chola Tax Saver Fund  | 2.25% for an investment <Rs.25 Lac<br>NIL for an investment >=Rs.25 Lac | NIL       |

| Scheme Name  | Entry Load | Exit Load  |
|--|------------|--|
| 1. DBS Chola Triple Ace<br>2. DBS Chola Monthly Income Plan (MIP) (an open-ended income scheme with no assured return) | NIL        | If redeemed within 6 months - 0.5%<br>If redeemed after 6 months - NIL |
| 1. DBS Chola Floating Rate Fund  | NIL        | If redeemed within 3 months - 0.3%<br>If redeemed after 3 months - NIL |

**Note :** The AMC reserves the right to reintroduce the entry load through issue of a notice at its investor service centers / distributor offices.

### SYSTEMATIC WITHDRAWAL PLAN (SWP)

The unitholders under the schemes can avail this facility by withdrawing specified amount(s) from their account(s) at periodic intervals.

#### Terms of SWP

##### Periodicity

Monthly : 5th, 15th or 25th of each month. If any of the dates mentioned above is not a business day, then the immediately following business day will be the date on which redemption will be considered.

##### SWP Options

- Fixed amount withdrawal :** A minimum fixed amount of Rs. 500/- and equal amount thereafter can be withdrawn subject to having minimum account balance as applicable in the scheme at the time of opting for the plan.
- Capital appreciation withdrawal :** Capital appreciation can be withdrawn subject to maintenance of minimum account balance of Rs. 10,000/- in the scheme.

#### Applicability

SWP is applicable only for Cumulative Option of respective schemes/plans

#### Redemption of Units

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder.

#### Redemption Cheque

Normally, the redemption cheque will be dispatched to the unitholders within 3 business days of the value date.

#### Investor Rights

- Unitholder may change the amount indicated in the SWP, subject of the minimum amounts mentioned above.
- The SWP may be terminated on a written notice by a Unitholder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unitholder.

#### Business Day

If any of the dates mentioned above is not a business day, then the immediately following business day will be the date on which redemption will be considered.

#### Minimum Account Balance

The Fund may close a Unitholder's account if the balance falls below Rs. 1,000 and the investor fails to invest sufficient funds to bring the value of the account up to Rs. 1,000 within 30 days, after a written intimation in this regard is sent to the Unitholder.

#### Termination of SWP

Unitholders may change the amount indicated in the SWP, subject to the minimum amounts mentioned above. The SWP may be terminate on a written notice by a Unitholder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unitholder.

#### SYSTEMATIC TRANSFER PLAN (STP)

Unitholders may choose to transfer investments on periodical basis, (monthly or quarterly) from one scheme to another scheme.

#### Details of STP facility are as under :

| FROM any of the following Schemes  | To any of the following Schemes   |
|--|---|
| DBS Chola Liquid Fund<br>DBS Chola Freedom Income - Short Term Fund<br>DBS Chola Floating Rate Fund<br>DBS Chola Short Term Floating Rate Fund | DBS Cholamandalam Growth Fund<br>DBS Chola Global Advantage Fund<br>DBS Chola Multi-Cap Fund<br>DBS Chola Midcap Fund<br>DBS Chola Opportunities Fund<br>DBS Chola Contra Fund<br>DBS Chola Monthly Income Plan (MIP)<br>DBS Chola Triple Ace (CTA)<br>DBS Chola Tax Saver Fund |

| From any of the following Schemes | To any of the following Schemes   |
|-----------------------------------|---|
| 1. DBS Chola Monthly Income fund  | 1. DBS Cholamandalam Growth Fund<br>2. DBS Chola Midcap Fund<br>3. DBS Chola Opportunities Fund<br>4. DBS Chola Multi-Cap Fund<br>5. DBS Chola Global Advantage Fund<br>6. DBS Chola Tax Saver Fund<br>7. DBS Chola Contra Fund |

#### Other Terms of STP

##### Periodicity

STP facility can be availed on a Monthly or Quarterly basis on 5th, 15th or 25th of a month. If these dates fall on non-business days then the immediate succeeding business day will be considered for STP.

##### Transfer Options

- Fixed Amount :** A minimum fixed amount of Rs. 1,000/- can be transferred subject to availability of a minimum account balance of Rs. 25,000/- in the transferor scheme at the point of initialization of STP.
- Capital Appreciation :** A minimum capital appreciation of Rs. 1,000/- in the transferor's scheme can be transferred subject to maintenance of a minimum account balance of Rs. 25,000/- in the transferor scheme. Balance as on the date of opting for the STP would be considered as principal amount and any capital appreciation over that is considered for transfer under this option.

##### Minimum Application Size

Minimum Application size for any of the schemes available under STP will NOT BE APPLICABLE in case of transfer under STP.

##### Load Structure under STP

| Scheme Name  | Entry Load  | Exit Load |
|--|---|-----------|
| 1. DBS Cholamandalam Growth Fund<br>2. DBS Chola Midcap Fund<br>3. DBS Chola Opportunities Fund<br>4. DBS Chola Multi-Cap Fund<br>5. DBS Chola Global Advantage Fund<br>6. DBS Chola Contra Fund | 2.25% for an investment <Rs.1Crore<br>NIL for an investment >=Rs.1Crore | NIL       |
| 7. DBS Chola Tax Saver Fund  | 2.25% for an investment <Rs.25 Lac<br>NIL for an investment >=Rs.25 Lac | NIL       |

| Scheme Name  | Entry Load | Exit Load  |
|--|------------|--|
| 1. DBS Chola Triple Ace<br>2. DBS Chola Monthly Income Plan (MIP) (an open-ended income scheme with no assured return) | NIL        | If redeemed within 6 months - 0.5%<br>If redeemed after 6 months - NIL |

Note : Exit load, if any, will be applied to the schemes as stated under respective schemes details.

**NOTE : AN INVESTOR CANNOT SIMULTANEOUSLY PARTICIPATE IN SIP/STP AND SWP IN THE SAME SCHEME.**

Date : April 22, 2006

**FORM FOR NOMINATION / CANCELLATION OF NOMINATION**

(to be filled in by individual(s) applying for / holding units singly or jointly)

I / We \_\_\_\_\_ and \_\_\_\_\_ \* do hereby nominate the person more particularly described hereunder / and / cancel the nomination made by me / us on the \_\_\_\_\_ day of \_\_\_\_\_ in respect of the units bearing Folio No. \_\_\_\_\_ .  
(\* strike out which is not applicable)

**Name and Address of Nominee**

Name : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_

Date of Birth : \_\_\_\_\_

( to be furnished in case the Nominee is a minor)

\*The Nominee is a minor whose guardian is : \_\_\_\_\_

Address of the Guardian : \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Signature of the Guardian : \_\_\_\_\_

(\* to be deleted if not applicable)

**Unit holder(s)**

(1) Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_

Date : \_\_\_\_\_

(2) Signature : \_\_\_\_\_

Name : \_\_\_\_\_

Address : \_\_\_\_\_

\_\_\_\_\_

Date : \_\_\_\_\_

**Instructions :**

1. The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form. Space is provided as a specimen, if there are more joint holders more sheets can be added for signatures of holders of units and witnesses.
2. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unitholder.
3. The Nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
4. Nomination in respect of the units stands rescinded upon the transfer of units.
5. Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heir.
6. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
7. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.

## GENERAL INFORMATION & INSTRUCTIONS

### A. General Instructions

Please read the Key Information Memorandum and the terms of the Offer Documents of the respective scheme(s) carefully before making an investment decision and filling up the Application Form. Investors should make themselves aware of the load structure on the date of submitting the Application form. Investors are deemed to have accepted the terms of subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment for investment.

#### Manner of filling Application Form

Application must be completed in **BLOCK LETTERS** in **ENGLISH**. Please tick in appropriate box for relevant options wherever applicable. Signatures should be in English or in any Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.

**Submission of Application:** Duly completed applications along with full payment must be remitted at the designated Collection Banks or may be routed through Agents of DBS Chola Mutual Fund.

**Note : Kindly retain the acknowledgment slip initialled/stamped by the collecting authority.**

#### PAN Details

SEBI has now made it mandatory for applicants (in case of application in joint names, each of the applicants) to mention his/her permanent account number (PAN) if the application is for Rs. 50,000/- or more or else Form 60/61 has to be submitted alongwith the application.

**Note : Applications not complying with the above shall be rejected.**

#### Bank Account Details

As per current SEBI Regulations, it is mandatory for the unitholders to specify their complete bank details in the application for subscription or redemption of units.

**Note : Applications without complete bank details shall be rejected.**

#### Nomination

An option is provided to the unitholder to nominate a person in whom the units held by him shall vest in the event of death. Where the units are held by more than one person jointly, the joint holders may together nominate a person in whom all the rights in a unit shall vest in the event of death of all the joint unitholders.

### B. Mode of payment

#### I. Resident Investors

- a) Payment must be made by cheque or bank draft on any bank which is situated at and is a member of the Bankers Clearing House located at the place where the application is submitted.
- b) Outstation cheques / drafts and Non-MICR cheques will not be accepted and applications accompanied by such cheques / drafts will be rejected.
- c) All cheques and bank drafts must be drawn in favour of the respective scheme name and crossed "Account Payee only". A separate cheque or bank draft must accompany each application.
- d) Applications located in a place where there is no designated bank branch, may send their application, accompanied by a separate "Account Payee only" demand draft in favour of the respective scheme at the following address:  
  
**DBS Cholamandalam AMC Ltd.,** World Trade Centre, Centre One, 27th Floor, Unit 1, Cuffe Parade, Mumbai-400 005 India. Such investors may recover bank charges for the demand draft (as may be specified by AMFI / SEBI from time to time) from the scheme by way of deduction from the amount of investment.
- e) All demand drafts should be payable at Mumbai.
- f) Any request for refund of demand draft charges will not be entertained.
- g) Investors are advised in their own interest to send the applications by registered post only .

#### II. NRIs/ FIIs

**Repatriation basis:** In case of NRIs and persons of Indian origin residing abroad, payment may be made by way of Indian Rupee drafts purchased abroad and payable at Mumbai or by way of cheques drawn on Non-Resident (External) (NRE) Accounts payable at par at Mumbai. Payments can also be made by means of rupee drafts payable at Mumbai - and purchased out of funds held in NRE Accounts / FCNR Accounts.

All cheques / drafts should be made out in favour of the respective scheme / plan name for example "DBSChola Floating Rate Fund" and crossed "Account Payee Only". In case Indian Rupee drafts are purchased abroad or from FCNR / NRE A/c. an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

#### Non-Repatriation basis

Incase of NRIs / persons of Indian origin applying for Units on a non-repatriation basis, payments may be made by cheques / demand drafts drawn out of Non- Resident Ordinary (NRO) accounts payable at the city where the Application Form is accepted.

#### Redemption by NRIs/ FIIs

Units held by an NRI and FIIs (Subject to applicable regulations) may be redeemed by such investor in accordance with the procedure described above and subject to any procedures laid down by RBI. Such redemption proceeds will be paid by means of a Rupee cheque payable to NRIs/ FIIs subject to RBI procedures and approvals, and subject to deduction of tax at source, as applicable.

Daily Net Asset Value (NAV) Publication

#### III. Application under Power of Attorney/Body Corporate/Registered Society/ Trust/ Partnership

In case of an application under Power of Attorney or by a limited company, Body Corporate, registered society, trust, or partnership, etc., the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with the memorandum and articles of association/bye-laws must be lodged at the Registrar's Office within seven days from the date of close of the Initial Offer period and within 30 days of investment on an ongoing basis.

The Power of Attorney should necessarily be signed by both the investor and the constituent Power of Attorney.

#### Documentation

The application form must be accompanied by the following original documents or copies thereof Certified by Company Secretary / Managing Trustee / Active partner or authorized persons:

- Memorandum and Articles of Association / Trust deed / Bye-laws / Partnership Deed
- Relevant resolution or authority to make the application
- List of authorised signatories
- PAN Card copy

#### Rejection of Application

Applications not complete in any respect are liable to be rejected. The investors should specify in the application whether they are investing under dividend (regular) option or cumulative option. **Please note that if no option is specified, then the amount will be treated as invested in cumulative option.**

#### Daily Net Asset Value (NAV) Publication

The NAV will be declared on all business days and will be published in 2 (two) Newspapers. NAV can also be viewed on [www.dbscholamutualfund.com](http://www.dbscholamutualfund.com) and [www.amfiindia.com](http://www.amfiindia.com)

#### Unitholder's Information

Accounts statement (on each transaction), an abridged schemewise annual report and half yearly portfolio disclosure will be provided to the investors in the line with SEBI Regulations.

#### Disclosure

The Fund will disclose details of the investors A/c and all his transactions to the Intermediaries whose stamp appears on the application form an addition, the fund disclose details as necessary to the funds and investors bankers for the purpose of effecting payments to the investors.

#### E-mail Communication

Unitholders who have opted to receive account statements by e-mail is deemed to have to be aware of all security risks including possible third party interception of the documents and the contents of the documents becoming known to third parties. Should the unitholder experience any difficulty accessing the electronically delivered documents, the unitholder shall promptly advise the Mutual Fund to enable the Fund to make delivery through alternate means.

Sr. No.

## APPLICATION FORM FOR EQUITY SCHEMES

DBS CHOLA GROWTH FUND, DBS CHOLA MIDCAP FUND, DBS CHOLA OPPORTUNITIES FUND,  
DBS CHOLA MULTI-CAP FUND, DBS CHOLA GLOBAL ADVANTAGE FUND,  
DBS CHOLA TAX SAVER FUND, DBS CHOLA CONTRA FUND

**DBS Chola**  
MUTUAL FUND

Investors must read the instructions on page no. 21 before completing this form.

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

## 1. AGENT INFORMATION

## FOR OFFICE USE ONLY

Agent's Code

Sub Agent Code

## 2. EXISTING UNITHOLDER INFORMATION

Folio No.

## 3. UNITHOLDER INFORMATION

|   |                      |                        |        |
|---|----------------------|------------------------|--------|
| Name of First/Sole Applicant                                  | Mr. Ms. M/s.         |                        |        |
| Contact Person (In case of non-individual Investors)          | Mr. Ms.              |                        |        |
| Date of Birth (dd/mm/yyyy)                                    | Telephone: Office    | Resi.                  | Mobile |
| Fax.  | E-mail               |                        |        |
| *PAN No. (Mandatory if amount invested is Rs. 50,000 or more) | Circle/Ward/District |                        |        |
| Name of the Second Applicant                                  | Mr. Ms. M/s.         |                        |        |
| *PAN (Mandatory if amount invested is Rs. 50,000 or more)     | Circle/Ward/District |                        |        |
| Name of the Third Applicant                                   | Mr. Ms. M/s.         |                        |        |
| *PAN No. (Mandatory if amount invested is Rs. 50,000 or more) | Circle/Ward/District |                        |        |
| Name of the Guardian (In case of minor)                       | Mr. Ms. M/s.         | Date of Birth of Minor |        |
| Mailing Address of First/Sole Applicant                       |                      |                        |        |
|   | Pin                  |                        |        |

\*Note: Please note that it is mandatory to mention PAN and to submit a copy of PAN Card of all the Applicants if the amount invested is Rs. 50,000/- or more or else Form 60/61 has to be submitted along with the Application.

## Mode of holding

- Single  
 Joint  
 Anyone or Survivor

## Status

- Individual  
 HUF  
 Minor through guardian  
 Others
- Partnership  
 NRI/FII  
 Body Corporate
- Society/Club  
 Trust

## Occupation (of sole/First Applicant)

- Service  
 Professional  
 Business  
 Agriculture
- Student  
 Housewife  
 Retired  
 Others

## 4. BANK ACCOUNT DETAILS (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)

|   |                                  |
|---|----------------------------------|
| Name of the Bank  | Branch                           |
| Account No.   | Branch Address                   |
| Account Type  |                                  |
| <input type="checkbox"/> Savings  | <input type="checkbox"/> Current |
| <input type="checkbox"/> NRE  | <input type="checkbox"/> FCNR    |
| <input type="checkbox"/> NRO  |                                  |
| Account to Account transfer facility for redemptions available : (please tick, any one) <input type="checkbox"/> HDFC Bank <input type="checkbox"/> ICICI Bank <input type="checkbox"/> Citibank* <input type="checkbox"/> SCB* <input type="checkbox"/> IDBI Bank* |                                  |

\* available only for DBS Chola Liquid Fund &amp; DBS Chola Short Term Floating Rate Fund

## 5. E-MAIL COMMUNICATION

- a) I/We wish to receive the Account Statement via e-mail instead of physical document  Yes  No  
b) If yes, please specify the frequency  Monthly\*  Weekly\*\*  After Every Transaction  
\* On the first day of the month \*\* On Monday of every week

## 6. For Investors who wish to opt for NOMINATION

Nomination form is enclosed  Yes  No (Please fill up the form on Page No. 20 & submit the same alongwith the Application Form)

## 7. ELECTRONIC CLEARING SERVICES (ECS) FOR DIVIDEND PAYMENTS\*\*

You may choose to receive dividends in your bank account through the Electronic Clearing Service. Unitholders who do not opt for the ECS facility will receive dividends by cheques payable at par/DD.

 I/We authorise DBS Chola Mutual Fund to credit my/our dividend through ECS.

The 9-digit MICR Code number of my/our Bank &amp; Branch is: \_\_\_\_\_ (the 9 digit code appears on your cheque next to the cheque number)

\*\* Please enclose xerox copy of your cheque leaf.

## 8. For Investors who wish to opt for:

Form is enclosed  SIP  SWP  STP

## ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

Sr. No.

DBS CHOLA MUTUAL FUND

Head Office: 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005 India.

Date :


Received from Mr./Ms./M/s. \_\_\_\_\_ an application for Units along with details as given below:

| Scheme | Plan/Option | Amount | Cheque/DD No. | Cheque Date | Drawn On | Bank | Branch |
|--------|-------------|--------|---------------|-------------|----------|------|--------|
|        |             |        |               |             |          |      |        |

Please Note: All Purchases are subject to realisation of cheques/demand drafts.

FOR OFFICE USE ONLY

## 9. INVESTMENT DETAILS

|   |   |  |                        |  |  |
|---|---|--|------------------------|--|--|
|  <b>DBS CHOLA GROWTH FUND</b><br><i>An Open Ended Growth Scheme</i>                           | The Cheque/DD should be drawn favouring <b>"DBS Chola Growth Fund"</b>            |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Quarterly Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA OPPORTUNITIES FUND</b><br><i>An Open Ended Growth Scheme</i>                    | The Cheque/DD should be drawn favouring <b>"DBS Chola Opportunities Fund "</b>    |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA MIDCAP FUND</b><br><i>An Open Ended Equity Scheme</i>                           | The Cheque/DD should be drawn favouring <b>"DBS Chola Midcap Fund "</b>           |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA MULTI-CAP FUND</b><br><i>An Open Ended Equity Scheme</i>                        | The Cheque/DD should be drawn favouring <b>"DBS Chola Multi-Cap Fund "</b>        |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA GLOBAL ADVANTAGE FUND</b><br><i>An Open Ended Equity Scheme</i>                 | The Cheque/DD should be drawn favouring <b>"DBS Chola Global Advantage Fund "</b> |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA CONTRA FUND</b><br><i>An Open Ended Equity Scheme</i>                         | The Cheque/DD should be drawn favouring <b>"DBS Chola Contra Fund "</b>           |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA TAX SAVER FUND</b><br><i>An Open Ended Equity Linked Saving Scheme (ELSS)</i> | The Cheque/DD should be drawn favouring <b>"DBS Chola Tax Saver Fund "</b>        |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |

In case the investment detail is not ticked, the default plan would be **Regular** & option would be **Cumulative**.  
 In case of **Dividend** default option would be **Reinvestment** unless otherwise specified.

## 10. DECLARATIONS & SIGNATURE(S)

I/We have read and understood the contents of the offer document of the scheme(s) of DBS Chola Mutual Fund. I/We hereby apply to the trustee of DBS Chola Mutual Fund for units of respective schemes of DBS Chola Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant scheme(s). I/We hereby declare and confirm that the amount invested in the scheme(s) indicated above is in no way in contravention of any Act, rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belong to me/us. If the Fund is not satisfied with regard to the completion of the "Know Your Customer" process for me/us, I/We hereby authorize the Mutual Fund to redeem the funds invested in the Scheme at the applicable NAV prevailing on the date of such redemption and initiate such other action that may be required by the Law.

### Applicants other than Individuals/HUF:

I/We certify that as per the Memorandum and Articles of Association of the Company, byelaws, trust deed, Partnership Deed and resolutions passed by the Company / firm / trust. I/We are authorized to enter into this transaction for and on behalf of the Company / firm / trust.

Please (✓)  Yes  No

For NRIs only: I/We confirm that I am/We are Non Residents of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External/Non-Resident Ordinary/FNDR account.

I/We confirm that details provided by me/us are true and correct.

SIGNATURE(S)

First / Sole Applicant

Second Applicant

Third Applicant

## DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

★ Ahmedabad 9898046210 ★ Bangalore 41811055/41811056 • Baroda 9898598644

★ Chandigarh 9815884100 ★ Chennai 25307405 ★ Cochin 9895553190 ★ Coimbatore 9894945345 ★ Hyderabad 55737001

• Jaipur 9829422699 ★ Kolkata 22837370 • Lucknow 9839958537 • Madurai 9842117174 • Mangalore 9342255286

★ Mumbai 66574000 / 22021042 ★ New Delhi 23353048 ★ Pune 25510468 • Salem 9994077006 • Trichy 9865966013

★ Applications would be accepted only at these locations.

Toll Free No.: 1-800-22-2300

Sr. No.

## APPLICATION FORM FOR EQUITY SCHEMES

DBS CHOLA GROWTH FUND, DBS CHOLA MIDCAP FUND, DBS CHOLA OPPORTUNITIES FUND,  
DBS CHOLA MULTI-CAP FUND, DBS CHOLA GLOBAL ADVANTAGE FUND,  
DBS CHOLA TAX SAVER FUND, DBS CHOLA CONTRA FUND

**DBS Chola**  
MUTUAL FUND

Investors must read the instructions on page no. 21 before completing this form.

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

## 1. AGENT INFORMATION

## FOR OFFICE USE ONLY

Agent's Code

Sub Agent Code

## 2. EXISTING UNITHOLDER INFORMATION

Folio No.

## 3. UNITHOLDER INFORMATION

|   |                      |                        |        |
|---|----------------------|------------------------|--------|
| Name of First/Sole Applicant                                  | Mr. Ms. M/s.         |                        |        |
| Contact Person (In case of non-individual Investors)          | Mr. Ms.              |                        |        |
| Date of Birth (dd/mm/yyyy)                                    | Telephone: Office    | Resi.                  | Mobile |
| Fax.  | E-mail               |                        |        |
| *PAN No. (Mandatory if amount invested is Rs. 50,000 or more) | Circle/Ward/District |                        |        |
| Name of the Second Applicant                                  | Mr. Ms. M/s.         |                        |        |
| *PAN (Mandatory if amount invested is Rs. 50,000 or more)     | Circle/Ward/District |                        |        |
| Name of the Third Applicant                                   | Mr. Ms. M/s.         |                        |        |
| *PAN No. (Mandatory if amount invested is Rs. 50,000 or more) | Circle/Ward/District |                        |        |
| Name of the Guardian (In case of minor)                       | Mr. Ms. M/s.         | Date of Birth of Minor |        |
| Mailing Address of First/Sole Applicant                       |                      |                        |        |
|   | Pin                  |                        |        |

\*Note: Please note that it is mandatory to mention PAN and to submit a copy of PAN Card of all the Applicants if the amount invested is Rs. 50,000/- or more or else Form 60/61 has to be submitted along with the Application.

## Mode of holding

- Single  
 Joint  
 Anyone or Survivor

## Status

- Individual  
 HUF  
 Minor through guardian  
 Others
- Partnership  
 NRI/FII  
 Body Corporate
- Society/Club  
 Trust

## Occupation (of sole/First Applicant)

- Service  
 Professional  
 Business  
 Agriculture
- Student  
 Housewife  
 Retired  
 Others

## 4. BANK ACCOUNT DETAILS (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)

|   |                                  |
|---|----------------------------------|
| Name of the Bank  | Branch                           |
| Account No.   | Branch Address                   |
| Account Type  |                                  |
| <input type="checkbox"/> Savings  | <input type="checkbox"/> Current |
| <input type="checkbox"/> NRE  | <input type="checkbox"/> FCNR    |
| <input type="checkbox"/> NRO  |                                  |
| Account to Account transfer facility for redemptions available : (please tick, any one) <input type="checkbox"/> HDFC Bank <input type="checkbox"/> ICICI Bank <input type="checkbox"/> Citibank* <input type="checkbox"/> SCB* <input type="checkbox"/> IDBI Bank* |                                  |

\* available only for DBS Chola Liquid Fund &amp; DBS Chola Short Term Floating Rate Fund

## 5. E-MAIL COMMUNICATION

- a) I/We wish to receive the Account Statement via e-mail instead of physical document  Yes  No  
b) If yes, please specify the frequency  Monthly\*  Weekly\*\*  After Every Transaction  
\* On the first day of the month \*\* On Monday of every week

## 6. For Investors who wish to opt for NOMINATION

Nomination form is enclosed  Yes  No (Please fill up the form on Page No. 20 & submit the same alongwith the Application Form)

## 7. ELECTRONIC CLEARING SERVICES (ECS) FOR DIVIDEND PAYMENTS\*\*

You may choose to receive dividends in your bank account through the Electronic Clearing Service. Unitholders who do not opt for the ECS facility will receive dividends by cheques payable at par/DD.

 I/We authorise DBS Chola Mutual Fund to credit my/our dividend through ECS.

The 9-digit MICR Code number of my/our Bank &amp; Branch is: \_\_\_\_\_ (the 9 digit code appears on your cheque next to the cheque number)

\*\* Please enclose xerox copy of your cheque leaf.

## 8. For Investors who wish to opt for:

Form is enclosed  SIP  SWP  STP

## ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

Sr. No.

DBS CHOLA MUTUAL FUND

Head Office: 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005 India.

Date :

Received from Mr./Ms./M/s. \_\_\_\_\_ an application for Units along with details as given below:

| Scheme | Plan/Option | Amount | Cheque/DD No. | Cheque Date | Drawn On | Bank | Branch |
|--------|-------------|--------|---------------|-------------|----------|------|--------|
|        |             |        |               |             |          |      |        |

Please Note: All Purchases are subject to realisation of cheques/demand drafts.

FOR OFFICE USE ONLY

## 9. INVESTMENT DETAILS

|   |   |  |                        |  |  |
|---|---|--|------------------------|--|--|
|  <b>DBS CHOLA GROWTH FUND</b><br><i>An Open Ended Growth Scheme</i>   | The Cheque/DD should be drawn favouring <b>"DBS Chola Growth Fund"</b>            |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Quarterly Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA OPPORTUNITIES FUND</b><br><i>An Open Ended Equity Scheme</i>  | The Cheque/DD should be drawn favouring <b>"DBS Chola Opportunities Fund "</b>    |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA MIDCAP FUND</b><br><i>An Open Ended Equity Scheme</i>   | The Cheque/DD should be drawn favouring <b>"DBS Chola Midcap Fund "</b>           |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA MULTI-CAP FUND</b><br><i>An Open Ended Equity Scheme</i>  | The Cheque/DD should be drawn favouring <b>"DBS Chola Multi-Cap Fund "</b>        |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA GLOBAL ADVANTAGE FUND</b><br><i>An Open Ended Equity Scheme</i>   | The Cheque/DD should be drawn favouring <b>"DBS Chola Global Advantage Fund "</b> |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA CONTRA FUND</b><br><i>An Open Ended Equity Scheme</i>   | The Cheque/DD should be drawn favouring <b>"DBS Chola Contra Fund "</b>           |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
|  <b>DBS CHOLA TAX SAVER FUND</b><br><i>An Open Ended Equity Linked Saving Scheme (ELSS)</i>   | The Cheque/DD should be drawn favouring <b>"DBS Chola Tax Saver Fund "</b>        |  |                        | <b>Investment Option</b><br><input type="checkbox"/> Dividend<br><input type="radio"/> Payout<br><input type="radio"/> Reinvest<br><input type="checkbox"/> Cumulative           |  |
|   | Cheque/DD no.   |  | Drawn on (Bank/Branch) |  |  |
|   | Cheque/DD Date  |  | DD Charges if any      |  |  |
|   | Amount in words (Rs.)   |  |                        |  |  |
|   | Amount in Figures (Rs.)   |  |                        |  |  |
| In case the investment detail is not ticked, the default plan would be <b>Regular</b> & option would be <b>Cumulative</b> .<br>In case of <b>Dividend</b> default option would be <b>Reinvestment</b> unless otherwise specified. |   |  |                        |  |  |

## 10. DECLARATIONS & SIGNATURE(S)

I/We have read and understood the contents of the offer document of the scheme(s) of DBS Chola Mutual Fund. I/We hereby apply to the trustee of DBS Chola Mutual Fund for units of respective schemes of DBS Chola Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant scheme(s). I/We hereby declare and confirm that the amount invested in the scheme(s) indicated above is in no way in contravention of any Act, rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belong to me/us. If the Fund is not satisfied with regard to the completion of the "Know Your Customer" process for me/us, I/We hereby authorize the Mutual Fund to redeem the funds invested in the Scheme at the applicable NAV prevailing on the date of such redemption and initiate such other action that may be required by the Law.

**Applicants other than Individuals/HUF:**  
 I/We certify that as per the Memorandum and Articles of Association of the Company, bye-laws, trust deed, Partnership Deed and resolutions passed by the Company / firm / trust. I/We are authorized to enter into this transaction for and on behalf of the Company / firm / trust.  
 Please (✓)  Yes  No  
 For NRIs only: I/We confirm that I am/We are Non Residents of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External/Non-Resident Ordinary/FCLR account.  
 I/We confirm that details provided by me/us are true and correct.

|                     |                        |  |
|---------------------|------------------------|--|
| <b>SIGNATURE(S)</b> | First / Sole Applicant |  |
|                     | Second Applicant       |  |
|                     | Third Applicant        |  |

## DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

★ Ahmedabad 9898046210 ★ Bangalore 41811055 / 41811056 • Baroda 9898598644

★ Chandigarh 9815884100 ★ Chennai 25307405 ★ Cochin 9895553190 ★ Coimbatore 9894945345 ★ Hyderabad 55737001

• Jaipur 9829422699 ★ Kolkata 22837370 • Lucknow 9839958537 • Madurai 9842117174 • Mangalore 9342255286

★ Mumbai 66574000 / 22021042 ★ New Delhi 23353048 ★ Pune 25510468 • Salem 9994077006 • Trichy 9865966013

★ Applications would be accepted only at these locations.

Toll Free No.: 1-800-22-2300

Sr. No.

**APPLICATION FORM FOR DEBT SCHEMES**

DBS CHOLA MONTHLY INCOME PLAN, DBS CHOLA TRIPLE ACE,  
DBS CHOLA FREEDOM INCOME SHORT TERM FUND, DBS CHOLA FLOATING RATE FUND,  
DBS CHOLA LIQUID FUND, DBS CHOLA GILT FUND, DBS CHOLA SHORT TERM FLOATING RATE FUND

**DBS Chola**  
MUTUAL FUND

Investors must read the instructions on page no. 21 before completing this form.

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

|                             |                |                            |  |
|-----------------------------|----------------|----------------------------|--|
| <b>1. AGENT INFORMATION</b> |                | <b>FOR OFFICE USE ONLY</b> |  |
| Agent's Code                | Sub Agent Code |                            |  |

|   |
|---|
| <b>2. EXISTING UNITHOLDER INFORMATION</b> |
| Folio No.                                 |

|   |                                     |
|---|-------------------------------------|
| <b>3. UNITHOLDER INFORMATION</b>                              |                                     |
| Name of First/Sole Applicant                                  | Mr. Ms. M/s.                        |
| Contact Person (In case of non-individual Investors)          | Mr. Ms.                             |
| Date of Birth (dd/mm/yyyy)                                    | Telephone: Office Resi. Mobile      |
| Fax.  | E-mail                              |
| *PAN No. (Mandatory if amount invested is Rs. 50,000 or more) | Circle/Ward/District                |
| Name of the Second Applicant                                  | Mr. Ms. M/s.                        |
| *PAN (Mandatory if amount invested is Rs. 50,000 or more)     | Circle/Ward/District                |
| Name of the Third Applicant                                   | Mr. Ms. M/s.                        |
| *PAN No. (Mandatory if amount invested is Rs. 50,000 or more) | Circle/Ward/District                |
| Name of the Guardian (In case of minor)                       | Mr. Ms. M/s. Date of Birth of Minor |
| Mailing Address of First/Sole Applicant                       | Pin                                 |

\*Note: Please note that it is mandatory to mention PAN and to submit a copy of PAN Card of all the Applicants if the amount invested is Rs. 50,000/- or more or else Form 60/61 has to be submitted along with the Application.

|   |   |   |
|---|---|---|
| <b>Mode of holding</b>                      | <b>Status</b>                                   | <b>Occupation (of sole/First Applicant)</b> |
| <input type="checkbox"/> Single             | <input type="checkbox"/> Individual             | <input type="checkbox"/> Service            |
| <input type="checkbox"/> Joint              | <input type="checkbox"/> Partnership            | <input type="checkbox"/> Professional       |
| <input type="checkbox"/> Anyone or Survivor | <input type="checkbox"/> HUF                    | <input type="checkbox"/> Business           |
|   | <input type="checkbox"/> NRI/FII                | <input type="checkbox"/> Agriculture        |
|   | <input type="checkbox"/> Minor through guardian | <input type="checkbox"/> Student            |
|   | <input type="checkbox"/> Body Corporate         | <input type="checkbox"/> Housewife          |
|   | <input type="checkbox"/> Others                 | <input type="checkbox"/> Retired            |
|   |   | <input type="checkbox"/> Others             |

**4. BANK ACCOUNT DETAILS (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)**

|   |                                  |
|---|----------------------------------|
| Name of the Bank  | Branch                           |
| Account No.   | Branch Address                   |
| Account Type  |                                  |
| <input type="checkbox"/> Savings  | <input type="checkbox"/> Current |
| <input type="checkbox"/> NRE  | <input type="checkbox"/> FCNR    |
|   | <input type="checkbox"/> NRO     |
| Account to Account transfer facility for redemptions available : (please tick, any one) <input type="checkbox"/> HDFC Bank <input type="checkbox"/> ICICI Bank <input type="checkbox"/> Citibank* <input type="checkbox"/> SCB* <input type="checkbox"/> IDBI Bank* |                                  |

\* available only for DBS Chola Liquid Fund &amp; DBS Chola Short Term Floating Rate Fund

|                                |  |
|--------------------------------|--|
| <b>5. E-MAIL COMMUNICATION</b> | a) I/We wish to receive the Account Statement via e-mail instead of physical document <input type="checkbox"/> Yes <input type="checkbox"/> No               |
|                                | b) If yes, please specify the frequency <input type="checkbox"/> Monthly* <input type="checkbox"/> Weekly** <input type="checkbox"/> After Every Transaction |
|                                | * On the first day of the month ** On Monday of every week   |

|  |
|--|
| <b>6. For Investors who wish to opt for NOMINATION</b>   |
| Nomination form is enclosed <input type="checkbox"/> Yes <input type="checkbox"/> No (Please fill up the form on Page No. 20 & submit the same alongwith the Application Form) |

|  |
|--|
| <b>7. ELECTRONIC CLEARING SERVICES (ECS) FOR DIVIDEND PAYMENTS**</b>   |
| You may choose to receive dividends in your bank account through the Electronic Clearing Service. Unitholders who do not opt for the ECS facility will receive dividends by cheques payable at par/DD. |
| <input type="checkbox"/> I/We authorise Chola Mutual Fund to credit my/our dividend through ECS.   |
| The 9-digit MICR Code number of my/our Bank & Branch is: _____ (the 9 digit code appears on your cheque next to the cheque number)   |
| ** Please enclose xerox copy of your cheque leaf.  |

|   |
|---|
| <b>8. For Investors who wish to opt for:</b>  |
| Form is enclosed <input type="checkbox"/> SIP <input type="checkbox"/> SWP <input type="checkbox"/> STP |

**ACKNOWLEDGEMENT SLIP (To be filled in by the investor)**

**Sr. No.** **DBS CHOLA MUTUAL FUND**  
Head Office: 27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai-400 005 India. Date :

Received from Mr./Ms./M/s. \_\_\_\_\_ an application for Units along with details as given below:

| Scheme | Plan/Option | Amount | Cheque/DD No. | Cheque Date | Drawn On | Bank | Branch |
|--------|-------------|--------|---------------|-------------|----------|------|--------|
|        |             |        |               |             |          |      |        |

**Please Note:** All Purchases are subject to realisation of cheques/demand drafts.**FOR OFFICE USE ONLY**

## 9. INVESTMENT DETAILS

|   |  |   |
|---|--|---|
|  <p><b>DBS CHOLA LIQUID FUND</b><br/>An Open-Ended High Liquidity Income Scheme</p>                     | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Liquid Fund"</b></p> <p><input type="checkbox"/> Institutional Plus Plan   <input type="checkbox"/> Regular Plan   <input type="checkbox"/> Daily Dividend Re-investment Plan (DDRIP)</p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p> | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Weekly Dividend</p> <p>    <input type="radio"/> Payout</p> <p>    <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p>  |
|  <p><b>DBS CHOLA FLOATING RATE FUND</b><br/>An Open-Ended Income Scheme</p>                             | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Floating Rate Fund"</b></p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p>   | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Dividend</p> <p>    <input type="radio"/> Payout</p> <p>    <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p>   |
|  <p><b>DBS CHOLA TRIPLE ACE</b><br/>An Open-Ended Pure Income Scheme</p>                                | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Triple Ace"</b></p> <p><input type="checkbox"/> Regular Plan</p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p>  | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Quarterly Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Semiannual Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p> <p><input type="checkbox"/> Bonus</p> |
|  <p><b>DBS CHOLA FREEDOM INCOME SHORT TERM FUND</b><br/>An Open-Ended Short Term Income Fund</p>        | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Freedom Income-Short Term Fund"</b></p> <p><input type="checkbox"/> Institutional Plus Plan   <input type="checkbox"/> Regular Plan</p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p>   | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Monthly Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Semiannual Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p>   |
|  <p><b>DBS CHOLA GILT FUND</b><br/>An Open-Ended dedicated Gilts (Govt Securities) Scheme</p>           | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Gilt Fund"</b></p> <p><input type="checkbox"/> Investment Plan</p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p>  | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Quarterly Dividend</p> <p>    <input type="radio"/> Payout</p> <p>    <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p>   |
|  <p><b>DBS CHOLA MONTHLY INCOME PLAN</b><br/>An Open-Ended Income Scheme with no assured returns</p>  | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Monthly Income Plan"</b></p> <p><input type="checkbox"/> Regular Plan</p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p>   | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Monthly Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Quarterly Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p> <p><input type="checkbox"/> Bonus</p>    |
|  <p><b>DBS CHOLA SHORT TERM FLOATING RATE FUND</b><br/>An Open-Ended High Liquidity Income Scheme</p> | <p>The Cheque/DD should be drawn favouring <b>"DBS Chola Short Term Floating Rate Fund"</b></p> <p>Cheque/DD no. _____ Drawn on (Bank/Branch) _____</p> <p>Cheque/DD Date _____ DD Charges if any _____</p> <p>Amount in words (Rs.) _____</p> <p>Amount in Figures (Rs.) _____</p>  | <p><b>Investment Option</b></p> <p><input type="checkbox"/> Daily Dividend   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Weekly Dividend   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Monthly Dividend</p> <p>    <input type="radio"/> Payout   <input type="radio"/> Reinvest</p> <p><input type="checkbox"/> Cumulative</p>     |

In case the investment detail is not ticked, the default plan would be **Regular** & option would be **Cumulative**.  
In case of **Dividend** default option would be **Reinvestment** unless otherwise specified.

## 10. DECLARATIONS & SIGNATURE(S)

I/We have read and understood the contents of the offer document of the scheme(s) of DBS Chola Mutual Fund. I/We hereby apply to the trustee of DBS Chola Mutual Fund for units of respective schemes of DBS Chola Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant scheme(s). I/We hereby declare and confirm that the amount invested in the scheme(s) indicated above is in no way in contravention of any Act, rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme, legally belong to me/us. If the Fund is not satisfied with regard to the completion of the "Know Your Customer" process for me/us, I/We hereby authorize the Mutual Fund to redeem the funds invested in the Scheme at the applicable NAV prevailing on the date of such redemption and initiate such other action that may be required by the Law.

### Applicants other than Individuals/HUF:

I/We certify that as per the Memorandum and Articles of Association of the Company, bye-laws, trust deed, Partnership Deed and resolutions passed by the Company / firm / trust. I/We are authorized to enter into this transaction for and on behalf of the Company / firm / trust.

Please  Yes    No

For NRIs only: I/We confirm that I am/we are Non Residents of Indian Nationality/Origin and that I/we have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External/Non-Resident Ordinary/FCNR account.

I/We confirm that details provided by me/us are true and correct.

|                     |                        |  |
|---------------------|------------------------|--|
| <b>SIGNATURE(S)</b> | First / Sole Applicant |  |
|                     | Second Applicant       |  |
|                     | Third Applicant        |  |

## DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

★ Ahmedabad 9898046210 ★ Bangalore 41811055 / 41811056 • Baroda 9898598644

★ Chandigarh 9815884100 ★ Chennai 25307405 ★ Cochin 9895553190 ★ Coimbatore 9894945345 ★ Hyderabad 55737001

• Jaipur 9829422699 ★ Kolkata 22837370 • Lucknow 9839958537 • Madurai 9842117174 • Mangalore 9342255286

★ Mumbai 66574000 / 22021042 ★ New Delhi 23353048 ★ Pune 25510468 • Salem 9994077006 • Trichy 9865966013

★ Applications would be accepted only at these locations.

Toll Free No.: 1-800-22-2300

**SYSTEMATIC INVESTMENT PLAN (SIP) ENROLMENT FORM (Please read instruction overleaf)**

To, The Trustee

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**DBS Chola Mutual Fund**

I/We have read and understood the contents of the Offer Document of the Scheme(s) and the instructions overleaf. I/We hereby apply for the SIP Enrolment under the following Scheme/Plan (please tick your choice) and agree to abide by the terms and conditions of the Scheme/Plan.

**Folio No.** \_\_\_\_\_

| Name of the Scheme  | Investment Option<br>(Please tick)  | Dividend Option<br>(Please tick)                                     |  |
|---|---|--|--|
| <b>DBS CHOLA GROWTH FUND</b><br><small>An open-ended Growth Scheme</small>                                      | <input type="checkbox"/> Quarterly Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest | <b>Investment Details</b><br>Frequency: <input type="checkbox"/> Monthly<br>Period: <input type="checkbox"/> Enrolment Period<br>From <input type="checkbox"/> 5, <input type="checkbox"/> 15, <input type="checkbox"/> 25, / ____ / ____<br>dd dd dd mm yy<br>To <input type="checkbox"/> 5, <input type="checkbox"/> 15, <input type="checkbox"/> 25, / ____ / ____<br>dd dd dd mm yy<br>Investment Period: _____ months<br>No. of Cheques: _____<br>Cheques Number(s): _____<br>_____<br>_____<br>_____<br>Entry Load : 2.25% for DBS Chola Midcap, DBS Chola Opportunities, DBS Chola Multi-cap, DBS Chola Growth, DBS Chola Tax Saver, DBS Chola Contra and DBS Chola Global Advantage<br>NIL- DBS Chola Triple Ace, DBS Chola Monthly Income and DBS Chola Floating Rate<br>Exit Load : 0.50% (if redeemed within 6 months) - DBS Chola Triple Ace & DBS Chola Monthly Income Plan<br>0.30% (if redeemed within 3 months) - DBS Chola Floating Rate Fund |
| <b>DBS CHOLA OPPORTUNITIES FUND</b><br><small>An open-ended Growth Scheme</small>                               | <input type="checkbox"/> Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA MIDCAP FUND</b><br><small>An open-ended Equity Scheme</small>                                      | <input type="checkbox"/> Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA MULTI-CAP FUND</b><br><small>An open-ended Equity Scheme</small>                                   | <input type="checkbox"/> Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA GLOBAL ADVANTAGE FUND</b><br><small>An open-ended Equity Scheme</small>                            | <input type="checkbox"/> Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA CONTRA FUND</b><br><small>An open-ended Equity Scheme</small>                                      | <input type="checkbox"/> Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA MONTHLY INCOME PLAN</b><br><small>An open-ended Income Scheme with no assured returns</small>      | <input type="checkbox"/> Monthly Dividend<br><input type="checkbox"/> Quarterly Dividend<br><input type="checkbox"/> Cumulative<br><input type="checkbox"/> Bonus     | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA TRIPLE ACE</b><br><small>An open-ended pure Income scheme</small>                                  | <input type="checkbox"/> Quarterly Dividend<br><input type="checkbox"/> Semi Annual Dividend<br><input type="checkbox"/> Cumulative<br><input type="checkbox"/> Bonus | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA FLOATING RATE FUND</b><br><small>An open-ended Income Scheme</small>                               | <input type="checkbox"/> Dividend<br><input type="checkbox"/> Cumulative  | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <b>DBS CHOLA TAX SAVER FUND</b><br><small>An open-ended Equity Linked Savings Scheme (ELSS)</small>             | <input type="checkbox"/> Dividend Option<br><input type="checkbox"/> Cumulative   | <input type="checkbox"/> Payout<br><input type="checkbox"/> Reinvest |  |
| <input type="checkbox"/> Investment<br><input type="checkbox"/> Others _____<br><small>(Please Specify)</small> |   |  |  |

Name of the First/Sole Applicant/ \_\_\_\_\_  
Guardian (in case of minor)

Signature(s) \_\_\_\_\_  
Sole/First Unitholder/Guardian                      Second Unitholder                      Third Unitholder

Please Note: Signature(s) should be as it appears on the Application Form and in the same order.







**DBS Chola Mutual Fund**, is promoted by Cholamandalam DBS Finance Ltd.- the joint venture between Murugappa group and DBS Bank, Singapore.

## DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED

27th Floor, Unit 1, World Trade Centre, Centre One, Cuffe Parade, Mumbai - 400 005 India.

Tel. : 91.22.6657 4000 Fax : 91.22.6657 4004

www.dbscholamutualfund.com

## DBS CHOLAMANDALAM ASSET MANAGEMENT LIMITED - BRANCHES

- **Ahmedabad** 9898046210 • **Bangalore** 41811055 / 41811056 • **Baroda\*** 9898598644 • **Chandigarh** 9815884100
- **Chennai** 25307405 • **Cochin** 9895553190 • **Coimbatore** 9894945345 • **Hyderabad** 55737001 • **Jaipur\*** 9829422699 • **Kolkata** 22837370
- **Lucknow\*** 9839958537 • **Madurai\*** 9842117174 • **Mangalore\*** 9342255286 • **Mumbai** 66574000 / 22021042 • **New Delhi** 23353048
- **Pune** 25510468 • **Salem\*** 9994077006 • **Trichy\*** 9865966013

\* Application will not be accepted

## CAMS - INVESTOR SERVICE CENTRES / TRANSACTION POINTS

- **Agra:** 0562 - 324 0202 • **Ahmedabad:** 079 - 3008 2468 • **Ajmer:** 0145 - 329 2040 • **Allahabad:** 0532 - 329 1273 • **Amaravathi:** 0721 - 329 1965
- **Amritsar:** 0183 - 325 7404 • **Asansol:** 0341-3295235 • **Aurangabad:** 0240 - 329 5202 • **Bangalore:** 080 - 3294 1357 • **Belgaum:** 0831 - 329 9598
- **Bhilai:** 0788 - 3299 040 • **Bhopal:** 0755 - 3295 878 • **Bhubaneswar:** 0674 - 325 3307 • **Burdwan:** 0342 - 320 7001 • **Calicut:** 0495 - 325 5984
- **Chandigarh:** 0172 - 3048 720 • **Chennai:** 044 - 39115 563 • **Coimbatore:** 0422 - 301 8000 • **Cuttack:** 0671-329 9572 • **Dehradun:** 0135 - 325 1357
- **Dhanbad:** 0326-3290217 • **Durgapur:** 0343 - 329 8890 • **Erode:** 0424 - 320 7730 • **Goa:** 0832 - 325 1755 • **Gorakhpur:** 0551 - 329 4771
- **Guntur:** 0863 - 325 2671 • **Gurgaon:** 0124-3263833 • **Guwahati:** 0361 - 260 7771 • **Gwalior:** 0751 - 320 2873 • **Hubli:** 0836 - 329 3374 • **Hyderabad:** 040 - 3918 2468
- **Indore:** 0731 - 325 3692 • **Jabalpur:** 0761 - 329 1921 • **Jaipur:** 0141 - 326 9126 • **Jalandhar:** 0181 - 325 7165 • **Jamnagar:** 0288 - 329 9737
- **Jamshedpur:** 0657 - 329 4594 • **Jodhpur:** 0291 - 325 1357 • **Kanpur:** 0512 - 391 8000 • **Kochi:** 0484 - 323 4651 • **Kolkata:** 033 - 3058 2297
- **Kota:** 0744 - 329 3202 • **Lucknow:** 0522 - 391 8000 • **Ludhiana:** 0161 - 301 8000 • **Madurai:** 0452 - 325 1357 • **Mangalore:** 0824 - 325 1357
- **Manipal:** 0820 - 325 5827 • **Meerut:** 0121 - 325 7278 • **Moradabad:** 0591 - 329 7202 • **Mumbai:** 022 - 22702414 • **Mysore:** 0821 - 329 4503
- **Nagpur:** 0712 - 325 8275 • **Nasik:** 0253 - 329 7084 • **Nellore:** 0861 - 329 8154 • **New Delhi:** 011 - 3048 2471 • **Panipat:** 0180 - 325 0525
- **Patiala:** 0175 - 329 8926 • **Patna:** 0612 - 325 5284 • **Pondicherry:** 0413 - 329 2468 • **Pune:** 020 - 3028 3005 • **Raipur:** 0771 - 3296404
- **Rajahmundry:** 0883 - 325 1357 • **Rajkot:** 0281 - 329 8158 • **Ranchi:** 0651 - 329 6202 • **Rourkela:** 0661-329 0575 • **Salem:** 0427 - 325 2271
- **Sambalpur:** 0663-329 0591 • **Secunderabad:** 040 - 3918 2471 • **Siliguri:** 0353-329 1103 • **Surat:** 0261 - 326 2267 • **Trichur:** 0487 - 325 1564
- **Trichy:** 0431 - 329 6906 • **Thiruvananthapuram:** 0471 - 324 0202 • **Udaipur:** 0294 - 329 3202 • **Vadodara:** 0265 - 301 8029
- **Valsad:** 02632 - 324 202 • **Varanasi:** 0542 - 325 3264 • **Vijayawada:** 0866 - 329 5202 • **Visakhapatnam:** 0891 - 329 8397 • **Warangal:** 0870 - 320 2063

**Toll Free No. : 1800-22-2300**

Risk factors: • All investments in Mutual Funds and Securities are subject to market risks and the NAV of the Schemes may go up or down, depending upon the factors and forces affecting the securities market. • There cannot be any assurance that the Schemes' Investment Objectives can be achieved. • The past performance of the AMC, Mutual Fund, the Sponsor or its Group affiliation is not indicative of the future performance of the Schemes. • The Sponsor is not responsible or liable for any loss resulting from the operations of the Schemes beyond the initial contribution of Rs. 1 Lakh made by them towards setting of the Mutual Fund. • DBS Chola Growth Fund, DBS Chola Midcap Fund, DBS Chola Opportunities Fund, DBS Chola Monthly Income Plan (an open-ended fund, monthly income is not assured and is subject to the availability of distributable surplus), DBS Chola Triple Ace, DBS Chola Freedom Income - Short Term Fund, DBS Chola Floating Rate Fund, DBS Chola Gilt and DBS Chola Liquid Fund are only the names of the Schemes and does not in any manner indicate the quality of the Schemes, its future prospects or returns. • AAAR rating by CRISIL indicates that the fund's portfolio holdings provide a very strong protection against losses from credit defaults. • The rating of CRISIL is not an opinion on the Asset Management Company's willingness or ability to make timely payment to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which would vary with market developments. • Investors are requested to refer to the Offer Document of respective Scheme carefully before making any investment. • The Schemes does not guarantee any assured returns to the investors.

Statutory Details: DBS Chola Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by Cholamandalam DBS Finance Limited (liability restricted to the seed corpus of Rs. 1 lakh) with DBS Cholamandalam Trustees Ltd. as the Trustee and DBS Cholamandalam Asset Management Limited as the Investment Manager.