

Financial Performance Highlights:

During her Budget Speech the Railway Minister claimed the Interim Budget as highly ambitious and has revised most of the targets.

- The freight loading target for FY 10 was revised from 910 MT set up during the Interim Budget to 882 MT. For FY 09 railways achieved a freight loading of 833 MT.
- The Gross Traffic Receipt for FY 10 was set at Rs 88419 Crs revised from Rs 93159 set up during the Interim Budget. For FY 09 Railways achieved Gross Traffic Receipt of Rs 79862 Crs.
- The Goods Earnings have been projected at Rs 58525 Crs revised from Rs 59059 Crs set up at Interim Budget. For FY 09 the Goods Earnings was Rs 53433 Crs.
- The Total Work Expenditure for FY 10 was set up at Rs 81665 Crs revised from Rs 83600 Crs. The Work Expenditure for FY 09 was at Rs 72500 Crs.
- Cash Surplus for FY 10 was projected at Rs 14201 Crs revised from Rs 18847 Crs. For FY 09 the Cash surplus was at Rs 17400 Crs.
- Operating Ratio was projected at 92.5% for FY 10 revised from 89.90%. For FY 09 the operating ratio was at 88%.
- Even with downward revision of targets from Interim Budget Railway Minister has projected a cash surplus of Rs 14201 Crs indicating that Railways will not face much problem even if economy slows down.

Key Highlights:

Freight & Passenger Travel Rates:

- The Railway Minister kept the passenger and freight tariffs unchanged.

Infrastructure Development:

- To form an expert panel for rail optic fibre network.
- To use Rail land bank for Industrial purposes.
- To set up coaches manufacturing factory with capacity of 500 coaches per year.
- To acquire 18,000 wagons during FY 10 as against 11,000 wagons during FY 09.
- To aim for 700 kms lane doubling in FY 10 as against doubling of 363 kms during FY 09.
- The Delhi Mumbai Industrial Corridor to be developed in Public Private Partnership mode.
- To set up a 1000 MW power plant with NTPC.
- To target gauge conversion of 1300 kms during FY 10.
- To develop an Eastern Industrial Corridor and to utilize the Railway land bank for the same.

Budget Impact

Initiatives taken in Railway Budget	Impact on Stocks
To acquire 18,000 wagons in FY 10	Positive for Texmaco, Titagarh Wagons, Stone India, BEML
Gauge Conversion and Lane Doubling	Positive for Kalindee Rail
Introduction of New A/c coaches for Non stop Inter city travel	Positive for BEML
To set up Anti- Collision devices for around 1700 Km lines.	Positive for Kernex Microsystems
To set up a 1000 MW power plant	Positive for NTPC
To develop rail optic Fibre Network	Positive for Sterlite Technologies, Finolex Cables, Universal Cables, Vindhya Telelinks, Birla Erisson.
Development of Western and Eastern Corridor	Positive for most of the Railways related companies
To develop 50 world class stations	Positive for Construction companies like GMR Infra, GVK, L& T etc
No change in freight rates	Beneficial to cement, power and steel industries.
Increase in Haulage Charges	Negative for Gateway Distripacks

Initiatives for Commuter:

Safety Measures:

- To draw up security plan for 140 stations.
- Anti- Collision devices to be set up for around 1700 Km lines.

Passenger Benefits:

- To develop 50 stations into world class stations with international facilities through Public Private Partnership. The stations include Mumbai CST, Pune, Nagpur, Bhopal, Agra, Kolkata, Ahmadabad, Puri, Cochin, Jaipur, New Delhi, Sealdah, Lucknow, Varanasi, Amritsar, Kanpur, Guwahati, Chennai etc.
- New double decker A/c coaches for inter city travel.
- To start ladies special train during peak hours in Mumbai, Kolkata and Chennai.
- To reduce the tatkal scheme from 5 days to 2 days.
- Tatkal fares to be made % of the fares.
- Min tatkal fees to be reduced from Rs 150 to Rs 100.
- To start immediately 12 non stop Inter-city A/C trains.
- To provide on board infotainment services on Rajdhani, Shatabdis and important long distance inter city trains.

Improvement of Service Standard:

- To give emphasis on passenger amenities, cleanliness, railway catering, safety and punctuality.
- Ticket Sales made available from 5000 post offices.
- To introduce 50 mobile rail ticket vans

- To arrange for ambulances at selected stations and also provide for doctors in long distance trains.
- To set up automated ticket vending stations at 200 stations.
- To start super fast trains for cargoes.

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