

# Morning Note

25<sup>th</sup> November 2009

<b>FII Activity (as on 23/11/2009)</b>			
Stock	Buy	Sell	Net
Cash	1951.30	2019.30	<b>(68.00)</b>

<b>Commodity/Currency Update</b>			
Stock	Close	Prev Close	% Chg
Crude	3545.00	3640.00	<b>(2.61)</b>
Gold	17530.00	17551.00	<b>(0.12)</b>
Silver	28321.00	28609.00	<b>(1.01)</b>
US\$INR	46.46	46.45	<b>0.02</b>
US\$JPY	88.56	88.95	<b>(0.44)</b>

<b>World Indices</b>			
Indices	Close	Prev Close	% Chg
Dow Jones	10433.71	10450.95	<b>(0.16)</b>
Nasdaq	2169.18	2176.01	<b>(0.31)</b>
Nikkei	9409.09	9401.58	<b>0.11</b>
Hang Seng	22395.18	22423.10	<b>(0.12)</b>
Strait Times	2782.82	2779.98	<b>0.10</b>

## Sensex Daily Chart



## Market Outlook

We expect markets to have upward today.

The support for Sensex remains at 17029/16926 levels and resistance at 17232/17333 levels. Nifty is having support at 5058/5026 while resistance is at 5118/5145 levels.

## Other News

**Mphasis** announced that its board of directors at its meeting held today has approved the proposal of merger of Mphasis FinSolutions (formerly AIG System Solutions) wholly owned subsidiary, with Mphasis.

**KBS Capital Management** announced that its board of directors its meeting held today has approved the offering and issue of QIPs/FCCBs/GDRs/ADRs or other permissible instruments up to USD 15 million, subject to the approval of the shareholders.

**Rohta India** today announced that it would be raising funds up to USD 250 million. The said amount would be raised through instruments like FCCBs, ADRs, GDRs, QIPs, warrants, private placements, Euro issues etc.

**Tata Communications**, leading telecoms services firm today said that it has signed agreements with operators in the Middle East to build a new cable system for the region. The telecoms cable will connect the region to the world's major business hubs through the company's existing Tata Global Network. Financial details were not disclosed. The agreements were signed with Bahrain Internet Exchange, Nawras of Oman, Qatar Telecom QTEL.QA, Mobily of Saudi Arabia and Etisalat (ETEL.AD) in the United Arab Emirates (UAE). The companies will also be landing partners for the cable in their respective regions.

## Support & Resistance Levels

Indices	Close	S1	S2	S3	R1	R2	R3
Sensex	17131.08	17029	16926	16825	17232	17333	17435
BSE Midcap	6500.64	6463	6425	6382	6544	6587	6625
Nifty	5090.55	5058	5026	4999	5118	5145	5177
NSE Midcap	2566.75	2546	2525	2505	2587	2607	2628
Nifty Fut	5087.25	5055	5023	4996	5114	5141	5173

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GROUP COMPANIES

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MEMBER-NSE

HEM MULTI COMMODITIES PRIVATE LIMITED

MEMBER-NCDEX, MCX

HEM FINANCIAL SERVICES LIMITED

SEBI REGISTERED CATEGORY I MERCHANT BANKER

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