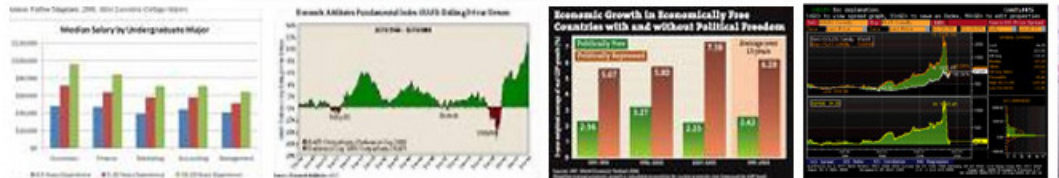


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

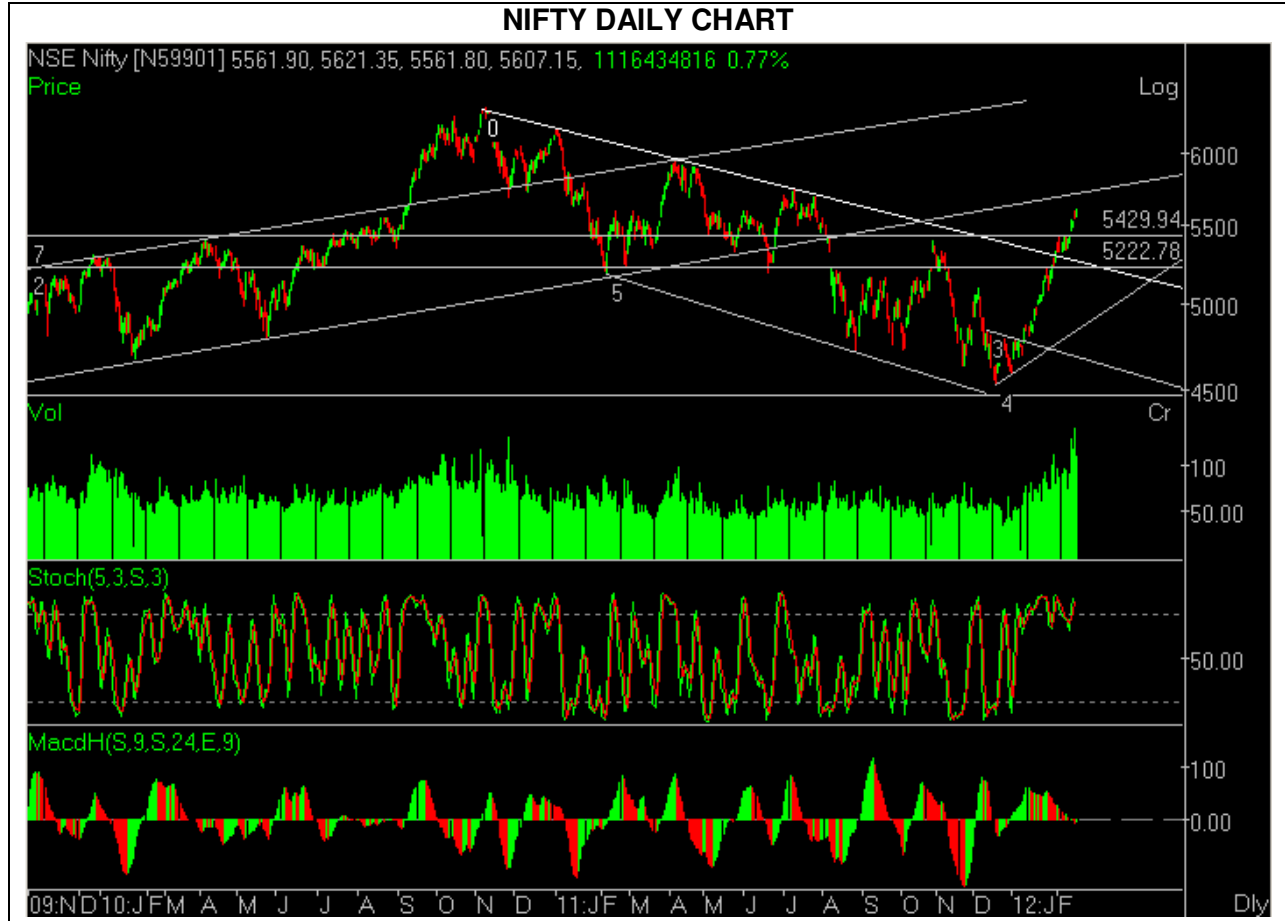
Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

23rd February, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
TATACOMM	BUY	253.80	257	260	250
LT	SELL	1423.00	1380	1332	1470

NIFTY (5505.35)

Support levels

Support 1: 5470
Support 2: 5430
Support 3: 5400

Resistance levels

Resistance 1: 5560
Resistance 2: 5590
Resistance 3: 5630

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
IT	6284.61	0.45
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
REALTY	2023.10	(6.77)
CD	6527.68	(4.93)
METAL	12115.08	(4.29)
BANKEX	12348.87	(3.82)
POWER	2296.68	(3.75)

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
SUNPHARMA	549.00	1.10
ITC	209.00	0.77
TCS	1246.20	0.74
ONGC	292.75	0.31
INFY	2945.15	0.23

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
RCOM	97.10	(9.51)
SBIN	2252.95	(8.13)
DLF	240.30	(6.97)
STER	120.00	(6.47)
AXIS BANK	1208.00	(6.18)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	21549.30	70.56	0.33
NIKKEI 225	9554.00	90.98	0.96
KOSPI	2028.65	4.41	0.22
TAIWAN	8001.68	80.18	1.01
SHANGHAI COMPOSITE	2403.59	22.16	0.93

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5505.35, DOWN 101.80)

After opening on a subdued note, the benchmark Nifty rose to make an intra-day high of 5629.95 and then it continuously fell to make a low of 5491.35 yesterday. At the end of day it closed at 5505.35. It had a net loss of 101.80 points or 1.82% over the previous day's close. On the sectoral front, huge selling pressure was witnessed on Realty, Consumer durable, Metal, Power and Banking stocks. However, some buying interest was seen on Information technology stocks.

The immediate crucial support of Nifty is at 5400. If it breaches 5400 it may further go down and take support near 5220. However, a breach of 5630 is likely to take Nifty higher to 5750 in the extreme short term. Traders are advised to maintain stop loss at 5400 of long positions.

On an intra-day basis Nifty has a support at 5470 and is likely to face a stiff resistance near 5560. If Nifty breaks 5470, it may further go down to 5430 and then 5400. However, if it is able to sustain above 5560, the level of 5590 – 5630 would become the next target.

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