



## S&P CNX Nifty

CMP 5607

### Daily Chart



### Synopsis

- NIFTY held the support level of 5545 and gained ground steadily throughout the day to settle at 5607, higher by 43 points last session.
- Currently index is positioned near the higher end of rising channel in which it has been trading for the last couple of months.
- On hourly charts, overall momentum in the RSI (14) and MACD (12/26/9) is still positive but the former is forming potential negative divergence with the prices.
- Hence gains towards the channel resistance near 5622/5640 seem possible initially however prices are expected to face stiff selling pressure there and remain subdued towards 5480 and lower thereafter.
- Only sustenance above said resistance levels will extend the rally towards 5750 delaying the expected weakness.

Close	R1	R2	R3	S1	S2	S3
5607	5640	5700	5750	5545	5517	5480

Momentum	Moving Average		Outlook and Strategy
14 Days RSI	80	21 EMA	5324
MACD 12, 26, 9	151	55 EMA	5124
Stochastic (5,3,3)	89	200 EMA	5168

Initial gains towards 5622/5640 seem possible however price action there will remain crucial to determine near-term trend. Sustenance above it could extend current rally towards 5750 while failure to do so will invite minor downside correction towards 5480.

## Bank Nifty Futures

CMP 11158

### Daily Chart



### Synopsis

- Bank Nifty opened with an upside gap and traded with a positive bias as expected almost testing the advocated level of 11250 before closing off the day's high at 11158.
- Bank Nifty is now testing the upper band of the rising channel and long upper wicks forming since the last two trading sessions indicates selling pressure at higher levels.
- Also with RSI failing to confirm the new highs (negative divergence), any further up move is likely to find strong resistance at 11250-11300 zone.
- On the lower side immediate support is placed at 11050 - 11000 zone; as long as it holds, the index is likely to trade with a positive bias for the day. A breach below 11000 would push the index lower towards 10850-10800 levels.
- With no signs of reversal yet on weekly charts, the index is likely to correct/consolidate only to find good support on any corrective dips.

Ty	Close	R1	R2	R3	S1	S2	S3
	11158	11250	11300	11350	11000	10830	10650

Momentum	Moving Average		Outlook and Strategy
14 Days RSI	81	21 EMA	10291
MACD 12, 26, 9	492	55 EMA	9641
Stochastic (5,3,3)	92	200 EMA	9794

As long as support at 11050-11000 holds, the index could test 11250-11300 zone wherein profit booking/selling pressure could creep in.



## PIVOT POINTS – Cash levels

Scrip Name	Close	RB2	RB1	PP	SB1	SB2	Scrip Name	Close	RB2	RB1	PP	SB1	SB2
NIFTY	5607	5671	5624	5586	5548	5501	BRFL	263	270	266	262	259	255
BANKNIFTY	11170	11367	11242	11140	11038	10913	CAIRN	392	404	397	392	386	379
CNXIT	6704	6810	6740	6683	6626	6555	CANBK	554	578	565	554	544	531
ABAN	556	571	562	555	547	539	CENTURYTEX	336	348	341	336	331	324
ABB	879	936	909	888	866	840	CESC	288	302	295	289	283	276
ABGSHIP	424	460	442	427	413	394	CHAMBLFERT	88	93	91	89	87	85
ABIRLANUVO	895	931	913	899	884	866	CHENNPETRO	180	185	182	180	178	175
ACC	1371	1405	1385	1368	1352	1332	CIPLA	322	330	326	323	320	316
ADANIENT	422	439	429	421	413	403	COLPAL	1012	1026	1019	1014	1009	1002
ADANIPOWER	92	102	96	90	85	79	CONCOR	994	1036	1012	993	973	949
ALBK	208	219	211	205	199	191	COREEDUTEC	278	285	281	278	275	272
AMBUJACEM	172	180	176	173	170	166	CROMPGREAV	162	168	164	161	158	154
ANDHRABANK	131	135	133	131	129	127	CUMMINSIND	467	484	475	467	459	449
APIL	417	431	425	419	414	407	DABUR	105	117	109	103	96	88
APOLLOTYRE	82	87	84	83	81	78	DCHL	53	58	56	53	51	48
AREVAT&D	200	208	204	200	196	192	DENABANK	96	100	98	96	94	91
ASHOKLEY	29	30	30	29	29	28	DISHTV	67	72	69	67	65	62
ASIANPAINT	3045	3121	3082	3051	3019	2980	DIVISLAB	757	789	773	760	747	732
AUROPHARMA	117	125	121	118	115	112	DLF	258	270	263	257	251	244
AXISBANK	1288	1344	1313	1288	1263	1232	DRREDDY	1649	1687	1665	1647	1628	1606
BAJAJ-AUTO	1809	1862	1833	1809	1786	1757	EDUCOMP	237	249	240	234	227	219
BAJAJHIND	36	38	37	36	36	35	EKC	44	47	45	44	43	41
BALRAMCHIN	54	57	55	54	53	51	ESSAROIL	68	75	71	68	64	60
BANKBARODA	868	901	882	867	852	832	EXIDEIND	136	146	141	138	134	129
BANKINDIA	397	424	407	394	380	363	FEDERALBNK	451	467	457	450	442	432
BEL	1490	1557	1525	1499	1473	1441	FINANTECH	912	974	945	921	898	869
BEML	638	662	645	632	618	602	FORTIS	115	121	117	115	112	109
BGREENERGY	359	383	367	354	341	325	FSL	12	13	12	11	10	9
BHARATFORG	318	336	328	321	314	305	GAIL	381	389	384	380	376	371
BHARTIARTL	359	375	364	355	346	335	GESHIP	265	284	275	268	261	252
BHEL	318	332	323	315	308	298	GLAXO	2088	2159	2123	2093	2064	2028
BHUSANSTL	403	421	411	403	395	385	GMDCLTD	195	204	199	196	192	187
BIOCON	294	306	300	295	291	285	GMRINFRA	33	34	33	33	32	31
BOSCHLTD	7707	7934	7804	7699	7594	7464	GODREJIND	240	269	250	234	218	199
BPCL	614	641	626	614	602	587	GRASIM	2847	2989	2925	2873	2821	2757

PP= Pivot Point    RB1= Fibonacci Resistance 1    RB2= Fibonacci resistance 2    SB1= Fibonacci support 1    SB2= Fibonacci support 2

**How to trade Pivot points:** If stock opens above Pivot point then go LONG, and keep SB1 as the stop loss for a possible target of RB1 / RB2.

If stock opens below Pivot point then go SHORT and keep RB1 as the stop loss for a possible target of SB1 / SB2



Scrip Name	Close	RB2	RB1	PP	SB1	SB2
GSPL	81	88	85	82	79	76
GTL	60	65	62	60	58	55
GTLINFRA	14	15	14	14	13	13
GTOFFSHORE	128	140	133	128	123	116
GVKPII	20	21	20	20	19	18
HCC	32	34	33	32	31	29
HCLTECH	494	504	497	492	486	480
HDFC	714	730	722	716	709	701
HDFCBANK	532	547	537	529	521	511
HDIL	131	143	135	128	122	114
HEROMOTOCO	2147	2191	2164	2142	2120	2093
HEXAWARE	114	120	116	113	110	106
HINDALCO	156	161	158	155	152	148
HINDPETRO	287	295	291	288	285	281
HINDUNILVR	382	394	388	384	379	374
HINDZINC	142	148	145	142	139	135
HOTELEELA	38	41	39	38	37	36
IBREALEST	81	86	83	80	77	74
ICICIBANK	991	1020	1003	989	975	957
ICSA	28	30	29	28	28	27
IDBI	118	125	121	118	114	110
IDEA	93	97	94	92	90	87
IDFC	151	160	154	149	145	139
IFCI	48	53	50	47	45	42
INDHOTEL	76	79	78	77	76	74
INDIACEM	104	111	108	105	102	99
INDIAINFO	76	82	78	75	72	68
INDIANB	247	262	253	246	239	231
INFY	2938	3004	2967	2936	2906	2869
IOB	110	115	112	110	108	105
IOC	273	281	276	272	268	263
JSWISPAT	16	16	16	16	15	15
ITC	207	212	209	207	205	203
IVRCLINFRA	62	65	63	61	59	56
JINDALSAW	160	171	164	158	153	146

Scrip Name	Close	RB2	RB1	PP	SB1	SB2
JINDALSTEL	645	669	656	646	636	623
JINDALSWHL	990	1050	1021	997	973	944
JISLJALEQS	118	124	120	117	114	110
JPASSOCIAT	85	89	87	85	83	81
JPOWER	47	50	49	47	46	45
JSWSTEEL	865	899	880	866	851	833
KFA	27	34	29	25	21	16
KOTAKBANK	576	598	587	577	567	555
KSOILS	10	12	11	10	9	8
LICHSGFIN	271	280	275	270	266	260
LITL	23	25	24	23	23	22
LT	1447	1511	1480	1455	1429	1398
LUPIN	474	512	494	479	465	447
M&M	763	800	776	757	738	714
MARUTI	1310	1372	1340	1314	1288	1256
MCDOWELL-N	664	718	689	666	643	614
MCLEODRUSS	226	245	232	222	212	200
MERCATOR	33	36	34	32	31	29
MPHASIS	411	429	418	410	401	390
MRPL	73	77	74	72	69	66
MTNL	34	37	35	34	33	31
ADANIPTS	153	160	156	153	150	146
NCC	64	67	65	64	63	61
NATIONALUM	67	69	68	67	66	65
NEYVELILIG	100	105	103	100	98	95
NHPC	22	23	22	22	22	22
NOIDATOLL	24	26	25	24	24	23
NTPC	186	194	190	187	184	180
OFSS	2205	2321	2253	2198	2143	2075
ONGC	292	306	297	290	283	274
ONMOBILE	82	87	84	81	79	76
OPTOCIRCU	285	300	292	286	280	273
ORBITCORP	68	74	70	66	63	59

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Scrip Name	Close	RB2	RB1	PP	SB1	SB2
ORCHIDCHEM	187	200	191	183	176	167
ORIENTBANK	314	327	319	311	304	295
PANTALOONR	193	205	199	194	189	183
PATELENG	121	126	123	121	119	116
PATNI	470	485	478	472	466	459
PETRONET	172	187	180	174	168	161
PFC	214	232	223	216	209	200
PIRHEALTH	450	485	462	443	425	402
PNB	1072	1111	1092	1076	1061	1042
POLARIS	164	170	167	164	161	157
POWERGRID	111	113	112	111	110	109
PRAJIND	91	95	92	90	88	86
PTC	67	71	68	66	64	62
PUNJLLOYD	65	68	66	64	63	61
RANBAXY	449	462	455	450	444	437
RCOM	107	113	109	106	104	100
RECLTD	242	259	251	244	237	229
RELCAPITAL	465	498	477	460	442	421
RELIANCE	844	882	857	836	815	789
RELINFRA	640	673	650	632	614	591
RENUKA	41	43	41	40	39	38
ROLTA	100	107	103	99	96	92
RPOWER	128	136	132	128	125	120
RUCHISOYA	97	107	102	99	95	91
SAIL	111	117	114	112	110	107
SIMPLEX	100	111	105	101	96	90
SBIN	2452	2530	2485	2447	2410	2365
SCI	76	81	79	77	75	72
SESAGOA	247	264	255	248	240	231
SIEMENS	827	852	840	830	820	808
SINTEX	99	104	101	99	97	94
SOBHA	301	319	308	299	290	279

Scrip Name	Close	RB2	RB1	PP	SB1	SB2
SRTRANSFIN	593	617	602	590	577	562
STER	128	142	136	130	125	118
STERLINBIO	14	15	14	14	13	13
SUNPHARMA	543	558	550	544	538	530
SUNTV	322	336	330	324	319	312
SUZLON	31	32	31	30	29	28
SYNDIBANK	117	122	120	118	116	114
TATACHEM	366	382	375	369	362	355
TATACOMM	239	247	242	238	235	230
TATAGLOBAL	121	126	123	121	119	116
TATAMOTORS	271	281	276	272	268	263
TATAPOWER	116	126	121	117	113	108
TATASTEEL	492	520	504	491	478	462
TCS	1237	1276	1249	1227	1205	1179
TECHM	663	688	674	662	650	636
TITAN	244	285	260	241	221	197
TRIVENI	20	21	21	20	20	20
TTML	18	19	18	18	17	16
TULIP	105	109	107	105	104	102
UCOBANK	90	98	93	89	85	80
UNIONBANK	267	280	272	267	261	253
UNIPHOS	158	166	162	159	156	152
UNITECH	36	41	37	34	30	26
VIDEOIND	179	189	183	179	174	168
VIJAYABANK	68	71	69	68	67	65
VOLTAS	115	129	121	114	107	99
WELCORP	153	174	161	149	138	124
WIPRO	444	458	451	445	439	432
YESBANK	369	391	376	364	351	336
ZEEL	133	137	135	133	131	129

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