

VALLABH STEELS LIMITED

Regd. Office: G.T. Road, Sahnewal, Ludhiana-141120
Phone No. 0161-2511412-13 Fax No. 0161-2511414

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in lacs)

Sr. No	PARTICULARS	Year ended	Year ended
		31.03.2011	31.3.2010
		(Audited)	
1.	(a) Net Sales/Income from Operations	22450.85	24877.69
	(b) Other Operating Income	--	--
	Total	22450.85	24877.69
2.	Expenditure		
	a) (Increase)/decrease in stock in trade and work in progress	(1012.21)	43.22
	b) Consumption of raw materials	18573.82	19436.41
	c) Purchase of traded goods	--	--
	d) Employees cost	402.38	391.13
	e) Depreciation	203.16	262.04
	f) Other expenditure	3780.38	4138.38
	g) Total	21947.53	24271.18
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	503.32	606.51
4.	Other Income	--	--
5.	Profit before Interest and Exceptional Items (3+4)	503.32	606.51
6.	Interest	396.04	273.31
7.	Profit after Interest but before Exceptional Items (5-6)	107.28	333.20
8.	Exceptional items	--	--
9.	Profit from Ordinary Activities before tax (7+8)	107.28	333.20
10.	Tax Expenses - Current tax	53.00	131.00
	- Deferred tax	(1.76)	41.60
11.	Net Profit from Ordinary Activities after tax (9-10)	56.04	160.60
12.	Extraordinary items	--	--
13.	Net profit for the period (11-12)	56.04	160.60
14.	Paid up equity share capital (Face value of Rs. 10/- per share)	495.00	495.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of 31.03.2011	3483.96	3427.93
16.	Earnings Per Share (EPS)		
	- Before Extraordinary Items (Rs.)	1.13	3.24
	- After Extraordinary items (Rs.)	1.13	3.24
17.	Public shareholding		
	- Number of shares	13,59,100	13,59,100
	- Percentage of shareholding	27.46	27.46
18.	Promoters and Promoter group shareholding		
	a) Pledged/Encumbered		
	-Number of shares	--	--
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--
	-Percentage of shares (as a % of the total share capital of the company)	--	--
	b) Non-encumbered		
	-Number of shares	35,90,900	35,90,900
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.54	72.54

Note: The above financial results were taken on record by the Board of Directors at their meeting held on 3rd September, 2011.

By order of the Board
For VALLABH STEELS LIMITED

(Signature)

(KAPIL KUMAR JAIN)
CHAIRMAN



Place: Ludhiana
Dated: 03.09.2011

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Regd. Office: G.T. Road, Sahnewal, Ludhiana-141120
Phone No. 0161-2511412-13 Fax No. 0161-2511414

STATEMENT OF ASSETS AND LIABILITIES (AUDITED) FOR THE YEAR ENDED 31.03.2011

(Rs. In lacs)

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
Audited		
SHAREHOLDERS' FUNDS:		
(a) Capital	495.00	495.00
(b) Reserves and Surplus	3483.96	3427.93
LOAN FUNDS		
a) Secured Loans	3708.59	4309.97
b) Unsecured Loans	559.20	658.91
c) Deferred Credits	43.06	52.70
Deferred Tax Liability	200.65	202.41
TOTAL	8490.46	9146.92
FIXED ASSETS		
Capital work in progress	37.36	20.17
INVESTMENTS	485.47	485.47
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3669.31	3011.96
(b) Sundry Debtors	4840.14	4972.97
(c) Cash and Bank balances	171.82	191.43
(d) Other current assets	-	-
(e) Loans and Advances	1150.42	1055.15
Less: Current Liabilities and Provisions		
(a) Liabilities	3571.59	2651.30
(b) Provisions	-	-
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	8490.46	9146.92

By order of the Board
For VALLABH STEELS LIMITED

(KAPIL KUMAR JAIN)
CHAIRMAN



Place: Ludhiana
Dated: 03.09.2011