



About Techno Electric & Engineering Co. Ltd:

Techno Electric and Engineering Company Limited (TEECL), headquartered in Kolkata, is a leading EPC company in the power sector. TEECL provides engineering, procurement and construction services to all the three segments of power sector namely generation, transmission and distribution. It is involved in commissioning in one capacity or other over 50% of India's thermal power generating capacity and setting up major portion of the National Grid. With over three decades of rich experience in the power sector, TEECL has been the preferred vendor for all PSUs. BHEL awarded TEECL as the best electrical vendor for the year 2010.

TEECL has been growing vertically into Power Generation (2009) and Transmission Network (2010). TEECL along with its subsidiary Simran owns 196.85 MW of wind energy assets in the country and plans to expand capacity to 300 MW by 2012 and 1,250 MW by 2017. Techno won the first of its kind PPP contract in its Transmission vertical, in consortium, to build, finance, operate and transfer a 400KV, 2 Nos. 24 bay substations at Rohtak/Sonepat, 100 km long transmission link in Haryana. The project is the first intra-state Power Transmission project in the country which has been awarded under the concept of PPP with the provision of Viability Gap Funding support from the Central Government.

About Simran Wind Project Pvt Ltd.:

Simran Wind Project Pvt Ltd. (Simran) is a subsidiary of Techno Electric & Engineering Company Ltd. Simran has an installed capacity of 151.85 MW of wind energy generation. Simran is the first project developer in the country to have won accreditation for more than 100 MW for its wind generation project under the REC Scheme. Simran's 7.5 MW of existing capacity has been successfully registered with the Indian Renewable Energy Development Agency (IREDA) for GBI benefits. Of the existing capacity, 21 MW has been registered under UN's Clean Development Mechanism with capacity to generate 50,000 CERs annually.

For more information contact

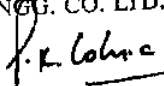
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SAFE HARBOUR

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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Press Release
For immediate Circulation

Techno Electric commissions 101.4 MW energy generation through wind power

Project completed in 6 months by Techno's subsidiary 'Simran'

Kolkata, 20th Sept 2011: Simran Wind Project Pvt Ltd (Simran), a subsidiary of the Kolkata-based Techno Electric & Engineering Company Ltd (TEECL), has fully commissioned its Phase I expansion of 101.4 MW through wind power. With more locations being available on the same site, TEECL plans to enhance power generation capacity by another 12.6 MW by October 2011, under Part 2 of the Phase I. This will take the total power generation capacity of Phase I to 114 MW.

The project is fully operational in the state of Tamil Nadu in Amuthapuram, Rasta and Muthiampatti belt. The area accounts for a PLF of around 27.5% on average. The Company has entered into a 20-year Power Purchase Agreement under REC scheme with the Tamil Nadu Generation & Distribution Company (TANGEDCO) at an APPC (Average Power Purchase Cost) tariff of Rs 2.37 per unit. The total capacity is eligible under REC as per the CERC and is also eligible for GBI benefit. Moreover, the project is expected to generate 240,000 RECs on an annual basis.

The project has been accomplished within a period of 6 months. However, there have been no compromises on quality. The world's largest independent renewable energy consultancy, Garrad Hassan, was hired to conduct the wind study. A complete Environment and Social study was conducted to understand the impact of the project on the local community. BVQI (Bureau Veritas Quality International), offering third party certification services of quality management, has setup a quality management team to ensure quality. The Wind Turbine Generators were specifically chosen & designed to withstand extreme conditions & operate effectively with lower maintenance cost.

The project was funded through a mix of debt (Rs 360 crore) & equity (Rs 240 crore). The project brought in IFC as an equity partner in Simran, extending \$5 mn (Rs 22.5 crore) for a 3.38% stake. Lenders to the project include IFC, Standard Chartered Bank and DBS Bank.

Commenting on the development, **Mr. P.P. Gupta, Managing Director, TEECL**, said, *"With the completion of this project, we stand at 196.85 MW generating capacity today. We are firm on our plan to expand at about 150-200 MW annually & achieve a target of 1,250 MW by end of the XIIth Plan period."*

"Renewable Energy generation has become quite attractive and with right incentives in place wind power can play a major role in securing a sustainable and clean energy future for India. Wind alone accounts for over 70% capacity amongst other alternatives," Mr. Gupta further added.

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