



September 30, 2011

PARAMOUNT

The Department of Corporate Services
The Bombay Stock Exchange Limited
Floor 1, P.J. Towers
Dalal Street, Fort,
Mumbai - 400001

Dear Sir / Ma'am,

Subject: Outcome of AGM
Scrip Code: 507970

The 26th Annual General Meeting of the Company was held on Friday, September 30, 2011 at 11: 00 a.m. at the Registered Office at 2211,A-1, G.I.D.C. Vapi - 396 195, Dist - Valsad, Gujrat.

The Shareholders accorded their approval to the following businesses transacted:

1. **Adoption of Accounts:** The Directors' Report, the Auditor's Report, the Audited Profit and Loss Account and Audited Balance Sheet for the year ended 31st March 2011 was approved.
2. **Declaration of Dividend:** Dividend @ of Rs. 0.50 per Share (i.e. 5%) was declared.
3. **Re-appointment of Director:** Mr. V.N. Mehta, who retired by rotation was re-appointed as Director.
4. **Appointment of Statutory Auditors:** M/s. R.U. Jain & Co., Chartered Accountants firm was re-appointed as Statutory Auditors of the Company to audit the accounts of the Company for the Financial Year 2011-12, on a remuneration to be fixed by the Board of Directors / Audit Committee.
5. **Appointment of Director:** Ms. Aartii Topiwala who was appointed as Additional Director during the year was appointed as Director of the Company liable to retire by rotation.
6. **Increase in remuneration of Managing Director:** Special Resolution for increase in remuneration payable to the Managing Director was passed.

You are requested to update your records as per the abovementioned details.

Thanking you,

Yours Sincerely,
For Paramount Cosmetics (India) Limited


Pooja Agrawal

ES & Manager - Legal & Compliance