

REVISED LETTER

REGISTERED OFFICE :
 BHIKAJI CAMA PLACE, M.G. MARG,
 NEW DELHI - 110607
 TELEPHONE : 26791234
 FAX : 26791033



ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1019/2011
 23rd September, 2011

Corporate Services Department
Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Script Code / Scrip ID: 500023/ASIANHOT

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Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex

Script Code / Symbol: 233/ASIANHOTNR

Dear Sirs,

SUB: Proceedings of the Annual General Meeting – intimation pursuant to Clause 30

This is to inform the Stock Exchange pursuant to Clause 30 of the Listing Agreement that the 30th Annual General Meeting of the Company was held yesterday i.e. thursday the 22nd September, 2011, as scheduled, and all the businesses before the meeting were approved unanimously. The gist of the proceedings of the meeting is as follows:

1. The Balance Sheet as at 31st March, 2011 and the Profit and Loss A/c for the year ended on that date along with the Auditors' Report and Directors' Report therein were approved and adopted.
2. Payment of dividend @1% to the holders of 1% cumulative redeemable non-convertible preference shares was approved and ratified.
3. Dividend @ Rs.2.50 per share, on the equity share capital was declared.
4. Mr. Lalit Bhasin, the retiring director was re-appointed.
5. Mr. Dinesh C. Kothari, the retiring director was re-appointed.
6. M/s. Mohinder Puri & Co., Chartered Accountants, the retiring Auditors were re-appointed until conclusion of the next Annual General Meeting.
7. Mr. Vinod Kumar Dhall, was appointed as Director under Section 257 of the Companies Act, 1956, liable to retire by rotation.
8. Mr. Priya Shankar Dasgupta, was appointed as Director under Section 257 of the Companies Act, 1956, liable to retire by rotation.
9. Mr. Raj Kumar Jatia, was appointed as Director under Section 257 of the Companies Act, 1956, liable to retire by rotation.
10. Mr. Amritesh Jatia, was appointed as Director under Section 257 of the Companies Act, 1956, liable to retire by rotation.

OWNERS OF



ASIAN HOTELS (NORTH) LIMITED

11. Appointment of Mr. Adarsh Jatia as the Joint Managing Director for a term of 5 years w.e.f 1st January, 2011, and remuneration and terms and conditions of his appointment were approved.
12. Special Resolution for holding an office or place of profit by Mr. Lalit Bhasin as an Independent Non-executive Director under Section 314 of the Companies Act, 1956, was approved.

Detailed minutes of the Annual General Meeting will be sent in due course. You are requested to take the above on record.

Thanking you,

Yours faithfully,

For **ASIAN HOTELS (NORTH) LIMITED**


DINESH K. JAIN
VICE PRESIDENT (CORPORATE) &
COMPANY SECRETARY