

AFTEK LIMITED

Regd. Office "Aftek House",
265, Veer Savarkar Marg,
Shivaji Park, Dadar,
Mumbai - 400 028, India
Phone : 91-22-2445 4016 (5 Lines)
Fax : 91-22-2444 6330



September 07, 2011

National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051
[Scrip Code : AFTEK]

Bombay Stock Exchange Ltd.
P J Towers, Dalal Street,
Fort, Mumbai 400 001
[Scrip Code : 530707]

Audited Annual Results 2010-2011

Dear Sir,

This refers to the telecon the undersigned had with your Mr Lokesh Gandhi yesterday on the captioned subject.

We had earlier submitted unaudited financial results for the last quarter ended 31st March, 2011 vide our letter dated May 13, 2011. Subsequently, on approval of our audited accounts, we have also submitted Audited Annual Results for the entire year ended on 31st March, 2011 in the same format vide our letter of August 31, 2011. However, inadvertently due to typographical error, in the second column of audited results, the figures for Profit before other income etc and Tax expenses were wrongly stated as Rs 845.01 lacs and Rs 34.93 lacs instead of Rs 884.86 lacs and Rs. 74.78 respectively. However, the Net profit for the period was correctly stated at Rs 1,397.06 lacs. We enclose herewith the corrected results and regret for the inconvenience caused to you in this behalf.

FOR AFTEK LIMITED


C G DESHMUKH

COMPANY SECRETARY

C C : Corporate Relationship Deptt. Mumbai Stock Exchange

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Particulars	Year Ended		(Rs. In Lacs)
	31-03-2011	31-03-2011	Previous Year Ended on 31/03/2010
	(Unaudited)	Audited	(Audited)
1. (a) Net Sales/Income from Operations	15,487.65	15,485.98	18,203.29
(b) Other Operating Income	-	-	-
2. Expenditure			(9.35)
a. (Increase)/decrease in stock in trade	12.91	(15.25)	209.70
b. Consumption of raw materials	255.73	285.67	-
c. Purchase of traded goods	-	-	908.62
d. Employees cost	890.54	755.22	8,325.42
e. Depreciation and amortisation	9,253.87	9,253.87	3,589.50
f. Software development expenses	3,192.79	3,192.80	1,336.87
g. Other expenditure	1,036.80	1,128.81	-
h. Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations.	19,679.88	19,679.88	-
Less: Transfer from Securities Premium Account	(19,679.88)	(19,679.88)	-
i. Total Expenditure	14,642.64	14,601.12	14,360.76
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	845.01	884.86	3,842.53
4. Other Income	1,537.01	1,528.75	(3,172.08)
5. Profit before Interest and Exceptional Items (3+4)	2,382.02	2,413.61	670.45
6. Interest	941.71	941.77	374.92
7. Profit after Interest but before Exceptional Items (5-6)	1,440.31	1,471.84	295.53
8. Exceptional items	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1,440.31	1,471.84	295.53
10. Tax expenses (Net)	(14.61)	74.78	267.39
11. Net Profit from Ordinary Activities after tax (9-10)	1,454.92	1,397.06	28.14
12. Extraordinary items (Net of tax expenses)	-	-	-
13. Net Profit for the period (11-12)	1,454.92	1,397.06	28.14
14. Paid-up equity share capital (Face Value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62
15. Reserves (excluding Revaluation Reserve) (as per last audited balance sheet)	-	-	61,545.88
16. Earnings (loss) Per Share			
(a) Basic - (in Rs.)	1.56	1.49	0.03
(b) Diluted - (in Rs.)	1.56	1.49	0.03
17. Public Shareholding			
- No of shares	80,174,324	80,174,324	79,826,064
- Percentage of shareholding	85.72	85.72	85.35
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	7,200,620	7,200,620	3,588,910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.91	53.91	26.19
- Percentage of shares (as a % of the total share capital of the company)	7.70	7.70	3.84
b) Non - encumbered			
- Number of shares	6,155,845	6,155,845	10,115,815
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.09	46.09	73.81
- Percentage of shares (as a % of the total share capital of the company)	6.58	6.58	10.81

NOTES:

Statement of Assets and Liabilities:

Particulars	Year Ended	
	31/03/2011	31/03/2010
	Audited	
Shareholders Funds		
a) Share Capital	1,870.62	1,870.62
b) Reserves and Surplus	43,241.76	61,545.88
Loan Funds	13,626.96	11,459.38
Deferred Tax Liabilities	482.78	419.78
Total	59,222.12	75,295.66
Fixed Assets	36,338.61	34,814.01
Investments	2,881.26	2,981.26
Current Assets, Loans and Advances		
a) Inventories	108.62	98.84
b) Sundry Debtors	13,575.41	14,286.00
c) Cash and Bank Balances	7,086.48	23,811.07
d) Loans and Advances	1,870.63	1,504.22
Less: Current Liabilities and Provisions		
a) Liabilities	2,371.47	1,793.53
b) Provisions	267.42	406.21
Total	59,222.12	75,295.66

For and on behalf of the Board of Directors


Ranjit Dhuru
Chairman & Managing Director

Place : Mumbai.
Dated: August 31, 2011.