



THE YASH BIRLA GROUP

20th October, 2011

The Dy. General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.,
P.J. Tower, Mumbai- 400 001

Re: Winding up Petition against Zenith Birla (India) Limited filed by TSW Capital Management Ltd.

Dear Sir,

This has reference to the Press Release dated 18th October, 2011 issued by TSW Capital Management Ltd in connection with the winding up petition filed by them against the company for non payment of Rs. 1,12,80,111/- due on account of fees.

We have to state that the amount claimed by TSW Capital Management is a disputed amount, even though they filed a winding up petition in the High Court, the said petition is yet to be admitted and the same is contested by the Company.

In addition to the above, TSW Capital Management Ltd has already initiated settlement talks with us which clearly shows their claim is bogus and they are harassing the Company for their own vested interest.

We further state that we have not defaulted on any payments to any creditors and the funds raised through GDR issue is being utilized and / or will be utilized for the purpose for which it has been raised as per the Offering Circular which has been duly approved by you.

In view of the Press Release issued by TSW Capital Management Ltd , which would have detrimental effect on the shareholders of the Company, the Board of Directors is planning to initiate suitable legal action against TSW Capital Management Ltd.

You are requested to kindly take this on record and inform the investors at large.

Thanking you,

Yours faithfully,
For ~~Zenith Birla~~ (India) Limited

Harsha Kedia
Company Secretary & Compliance Officer

Cc to

1. Dy. General Manager,
Corporate Relationship Department
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
2. All Directors of the Company
3. All Bankers to the Company