

**WABCO INDIA LIMITED**

(formerly WABCO-TVS (INDIA) LIMITED)

Regd office: Plot No 3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011**

(Rs in lakhs)

S.No	Particulars	3 Months ended	Corresponding 3	Year to date figures	Year to date figures	Previous accounting
		30.09.2011	months in the	for current period	for previous year	year ended
		Unaudited	months in the	Unaudited	Unaudited	Audited
		(1)	previous year	(3)	(4)	(5)
			30.09.2010			
1	(a) Net sales / Income from operations	25,406.25	21,960.50	49,046.92	41,627.92	86,779.73
	(b) Other operating income	1,035.96	633.33	1,894.59	1,203.42	2,720.00
	Total Income (a + b)	26,442.21	22,593.83	50,941.51	42,831.34	89,499.73
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in process	14.58	(241.03)	(704.99)	(306.61)	(1,321.89)
	b. Consumption of materials	14,139.35	12,795.94	28,171.73	24,300.02	50,817.77
	c. Employee cost	2,438.49	1,616.67	4,610.67	3,348.19	7,119.49
	d. Depreciation	380.56	361.30	748.87	718.81	1,442.45
	e. Other expenditure	3,661.63	3,103.06	7,473.45	5,849.40	12,711.01
	f. Total	20,634.61	17,635.94	40,299.73	33,909.81	70,768.83
3	Profit from operations before other income, interest & exceptional items (1 - 2)	5,807.60	4,957.89	10,641.78	8,921.53	18,730.90
4	Other income	124.09	90.04	215.98	155.04	423.18
5	Profit before interest & exceptional items (3 + 4)	5,931.69	5,047.93	10,857.76	9,076.57	19,154.08
6	Interest	-	23.30	2.23	26.38	16.92
7	Profit after interest but before exceptional items (5 - 6)	5,931.69	5,024.63	10,855.53	9,050.19	19,137.16
8	Exceptional items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	5,931.69	5,024.63	10,855.53	9,050.19	19,137.16
10	Tax expense	1,671.55	1,645.94	3,180.78	2,872.87	6,393.98
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	4,260.14	3,378.69	7,674.75	6,177.32	12,743.18
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	4,260.14	3,378.69	7,674.75	6,177.32	12,743.18
14	Paid up equity share capital ( Face Value of the Share is Rs.5/- each)	948.38	948.38	948.38	948.38	948.38
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	37,724.47
16	Earning per share (EPS)					
	a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	22.46	17.81	40.46	32.57	67.18
	b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	22.46	17.81	40.46	32.57	67.18
17	Public Shareholding					
	- Number of Shares of Rs.5/- each	4,741,900	4,741,900	4,741,900	4,741,900	4,741,900
	- Percentage of Shareholding	25	25	25	25	25
18	Promoters and promoters group shareholding					
	a. Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered					
	- Number of shares	14,225,684	14,225,684	14,225,684	14,225,684	14,225,684
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75

Notes:

1. The above unaudited financial results for the quarter ended 30th September 2011 were reviewed and recommended by the audit committee for approval by the board of directors on 20th October 2011 and a limited review of the same has been carried out by the statutory auditors of the company.

2. The company operates in one segment, namely automotive components.

3. Status of investors complaints: No of complaints received and disposed during the quarter- 3. No of complaints lying unresolved at the time of commencement and at the end of the quarter - Nil.


4. Statement of assets and liabilities

	Rs in lakhs		
	As at 30.09.2011	As at 30.09.2010	As at 31.03.2011
	Unaudited	Unaudited	Audited
Shareholders' funds			
a) Capital	948.38	948.38	948.38
b) Reserves and surplus	45,399.22	32,260.38	37,724.47
Loan Funds	844.79	360.34	56.90
Deferred taxation (net)	816.47	501.06	815.22
<b>Total</b>	<b>48,008.86</b>	<b>34,070.16</b>	<b>39,544.97</b>
Fixed assets			
Investments	21,167.28	18,504.63	19,030.89
Current assets, loans and advances	2,470.24	420.25	1,220.24
a) Inventories	11,503.14	5,424.05	7,986.29
b) Sundry debtors	15,606.12	16,543.72	17,118.38
c) Cash and bank balances	3,382.23	1,651.74	1,285.97
d) Other current assets	-	-	4.60
e) Loans and advances	4,685.07	1,253.64	4,209.75
	35,176.56	24,873.15	30,604.99
Less: Current liabilities and provisions			
a) Current liabilities	9,101.13	8,110.19	8,605.89
b) Provisions	1,704.09	1,617.68	2,705.26
	10,805.22	9,727.87	11,311.15
Net Current assets, loans and advances	24,371.34	15,145.28	19,293.84
Miscellaneous expenditure (not written off or adjusted)	-	-	-
Profit and loss account	-	-	-
<b>Total</b>	<b>48,008.86</b>	<b>34,070.16</b>	<b>39,544.97</b>

5. During the quarter ended 30th September 2011, the name of the Company has been changed from WABCO - TVS (INDIA) Limited to WABCO INDIA LIMITED with effect from 2nd August 2011 after obtaining necessary approvals.

6. The figures for the previous period / year have been regrouped wherever necessary to conform to the current year's classification.

For and on behalf of the board

  
M. Lakshminarayan  
Chairman

Chennai  
20th October 2011