



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended (Reviewed)		Half Year ended (Reviewed)		Year Ended (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	
01	Interest earned [(a)+(b)+(c)+(d)]	199266	140324	377762	278277	884408
	(a) Interest/discount on advances/bills	180255	90545	283393	197810	419190
	(b) Income from investments	45833	40002	60466	75881	181101
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	2	10	20	11	126
	(d) Others	3176	657	3943	1795	3689
02	Other Income	10567	11768	27411	28941	53318
03	TOTAL INCOME (1+2)	209833	152092	405173	304118	637724
04	Interest Expended	147931	91602	284125	182065	389729
05	Operating Expenses (i) + (ii)	27928	30905	54523	81042	143328
	(i) Employee costs	18517	20908	33465	41516	101044
	(ii) Other operating expenses	11411	9997	21058	19526	42284
06	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	175859	122507	338648	243107	533057
07	OPERATING PROFIT (3-4) (Profit before provisions and contingencies)	33974	29585	66525	61011	104667
08	Provisions (other than tax) and Contingencies	9587	10154	32716	16232	43870
09	Exceptional Items	-	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	24387	19431	33809	44779	60797
11	Tax Expenses (i)+(ii)+(iii)	4934	5000	6234	13000	8415
	(i) Current Tax	(2000)	5150	200	5347	7505
	(ii) Deferred Tax	13534	(150)	13534	7653	8495
	(iii) Earlier Year Tax	(7500)	-	(7500)	-	(7585)
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	20353	14431	27575	31779	52382
13	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
14	Net Profit/(Loss) for the period (12-13)	20353	14431	27575	31779	52382
15	Paid up equity share capital (Face value of each share ₹ 10/-)	47287	43552	47287	43552	47287
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	285050	222995	285050	222995	285050
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	57.89	53.87	57.89	53.87	57.89
	(ii) Capital Adequacy Ratio (%)					
	Basel I	11.27	14.27	11.27	14.27	12.69
	Basel II	12.63	14.25	12.63	14.25	13.88
	(iii) Earnings per share (EPS) (Not annualized)					
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	4.31	3.33	5.83	7.33	8.89
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	4.31	3.33	5.83	7.33	8.89
	(iv) NPA Ratios					
	a) Amount of Gross Non Performing Assets	138118	97028	138118	97028	125919
	b) Amount of Net Non Performing Assets	76115	52055	76115	52055	74115
	c) Percentage of Gross Non Performing Assets	2.54	2.44	2.54	2.44	2.88
	d) Percentage of Net Non Performing Assets	1.42	1.32	1.42	1.32	1.52
	(v) Return on Assets (Annualised) (%)	0.95	0.81	0.95	0.89	0.72
18	Public share holding					
	- Number of shares	200000000	200000000	200000000	200000000	200000000
	- Percentage of share holding	42.31	46.13	42.31	46.13	42.31
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of Shares (in million)	272.66	233.52	272.66	233.52	272.66
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	57.69	53.87	57.69	53.87	57.69

SEGMENT-WISE RESULTS, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2011						
Sl. No.	Particulars	Quarter Ended				Year Ended
		30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	
a)	Segment Revenue #					
i)	Treasury Operations	48992	43949	100774	66896	179960
ii)	Whole Sale Banking	99079	53988	185439	110271	243502
iii)	Retail Banking	51178	45757	97894	87539	175687
iv)	Other Banking Operations	10968	8588	21066	19312	38575
	Total	209833	152092	405173	304118	637724
b)	Segment Result					
i)	Treasury Operations	8069	8849	17009	18014	30839
ii)	Whole Sale Banking	16475	10857	31299	22834	41728
iii)	Retail Banking	8505	9251	15523	18127	30108
iv)	Other Banking Operations	1810	1724	3557	3999	8610
	Total	34859	30681	68388	62974	109283
c)	Unallocated Expenses	885	1096	1992	1963	4616
d)	Operating Profit	33974	29585	66525	61011	104667
e)	Provisions & Contingencies	9587	10154	32716	16232	43870
f)	Tax Expenses (including earlier years)	4034	5000	6234	13000	8415
g)	Extraordinary Profit	-	-	-	-	-
h)	Net Profit	20353	14431	27575	31779	52382
i)	Other Information					
j)	Segment Assets					
i)	Treasury Operations	2875782	2635408	2875782	2635408	2773703
ii)	Whole Sale Banking	3867961	2564901	3867961	2564901	3408843
iii)	Retail Banking	1918159	1737847	1918159	1737847	1815122
iv)	Other Banking Operations	35056	30289	35056	30289	52984
	Total Assets	8828304	7064823	8828304	7064823	8168692
k)	Segment Liabilities					
i)	Treasury Operations	2750894	2502340	2750894	2502340	2648410
ii)	Whole Sale Banking	3699503	2435093	3699503	2435093	3254860
iii)	Retail Banking	1834858	1650099	1834858	1650099	1733130
iv)	Other Banking Operations	34490	29760	34490	28780	50591
	Total Liabilities	8828304	7064823	8828304	7064823	8168692
#	The Bank operates only in domestic segment					

SUMMARISED BALANCE SHEET		
CAPITAL AND LIABILITIES	As at 30.09.2011	As at 30.09.2010
Capital	167266	163352
Reserves and surplus	341183	284877
Deposits	7780213	6268815
Borrowings	318940	171997
Other Liabilities and Provisions	220692	177782
Total	8828304	7064823
ASSETS		
Cash and Balances with Reserve Bank of India	561283	513122
Balances with Banks and Money at Call and Short Notice	43723	104306
Investments	2589601	2324562
Advances	5367858	3834314
Fixed Assets	47112	47902
Other Assets	218727	140817
Total	8828304	7064823
NOTES:		
1. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 31st October, 2011.		
2. There has been no change in the Accounting Policies and Practices in preparation of these financial statements as compared to those followed in the preceding financial year ended 31st March 2011.		
3. The above financial results have been subjected to 'Limited Review' by the Statutory Central Auditors of the Bank in terms of RBI guidelines and SEBI Listing Agreement.		
4. Working results for half year ended on 30.09.2011 have been arrived at after making necessary provisions for Income Tax, provision for depreciation, provision for Employee Benefits, provisions for NPAs, Standard Assets and Depreciation on investment on the basis of prudential norms issued by the Reserve Bank of India.		
5. RBI vide circular no. DBOB.BP.BC.94/21.048/2011-12 dated 18.05.2011 has enhanced the minimum provisioning rates for non-performing advances and restructured standard advances. Accordingly an additional provision of ₹. 109.22 crore has been made on NPA advances for the half year ended 30.09.11.		
6. In accordance with RBI circular DBOB.BP.BC.60/21.04.018/2010-11 dated February 9, 2011, the Bank has to amortize an amount of ₹. 119 crore towards the pension scheme and enhancement of the gratuity limit, during the year ending on 31.03.2012. Accordingly the Bank has charged a sum of ₹. 59.53 crore to the Profit & Loss account for the half year ended 30.09.11.		
7. The figures of the previous period have been regrouped / rearranged, wherever necessary.		
8. Provision Coverage Ratio (PCR) is 65.06 % as on 30th September, 2011.		
9. The number of investors complaints pending in the beginning of the quarter is Nil. Number of complaints received and resolved during the quarter is 513.		