

THERMAX LIMITED

Regd. Office : D-13, M.I.D.C. Industrial Area, R.D. Ase Road, Chinchwad, Pune - 411 019
 Corp. Office : Therman House, 14, Mumbai Pune Road, Wakdevadi, Pune 411 003
 Audited Financial Results For The Quarter and Half Year Ended September 30, 2011

Sr. No.	Particulars	Quarter ended		Half Year ended		Quarter ended		Half Year ended		Year ended	
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1(a)	Net Sales/Income from Operations	126672.52	104779.78	231959.99	182655.46	478617.90	183723.56	149750.76	390715.10		
1(b)	Other Operating Income	1675.38	4382.32	2829.82	5484.83	9506.41	56156.17	47028.05	114721.43		
	Total Income (a+b)	130347.90	109162.10	234789.81	188140.29	488224.31	239881.73	196778.81	505436.53		
2	Expenditure :										
(a)	Increase/Decrease in Stock in Trade and Work in Progress	457.08	(317.66)	(711.74)	(580.83)	(621.42)	153166.86	113916.79	5091.92	17113.12	
(b)	Consumption of Raw Materials	86362.02	71854.73	157195.06	121215.60	325439.43	2820.36	4754.69	234789.61	186140.29	
(c)	Purchase of Traded Goods	2993.20	7641.13	6162.96	16767.20	16767.20	130347.90	109162.10	19120.04	15930.64	
(d)	Employee's Cost	9654.50	9696.25	18901.44	17424.90	36863.65	11024.05	9129.15	19120.04	15930.64	
(e)	Depreciation	1171.64	1049.74	2280.72	2108.19	4319.15	14221.05	12212.97	25446.33	21704.10	
(f)	Other Expenditure	15137.13	12083.86	26346.40	21443.68	53265.88	11041	45.46	148.13	101.40	
(g)	Total	117471.61	97354.58	211653.91	167794.50	436033.89	14221.05	12212.97	25446.33	21704.10	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1+2)	12876.29	11807.52	23136.60	20345.79	52269.52	11041	45.46	148.13	101.40	
4	Other Income	2079.51	1332.93	3653.69	2731.47	5225.83	(734.75)	(927.47)	(1244.16)	(1373.16)	
5	Profit before Interest & Exceptional Items (3+4)	14955.80	13140.45	26890.49	23077.26	57515.35	14845.39	13094.97	26542.36	22975.86	
6	Interest	110.41	45.46	146.13	101.40	216.39	35155.26	11434.14	35155.26	11434.14	
7	Profit after Interest but before Exceptional Items (5-6)	14845.39	13094.97	26842.36	22975.86	57296.96	18258.23	13945.36	18258.23	13945.36	
8	Exceptional Items	14645.39	13094.97	26842.36	22975.86	57296.96	92868.79	93868.79	92868.79	93868.79	
9	Profit (+) or Loss (-) from Ordinary Activities before Tax (7+8)	4676.57	4142.25	6385.48	7406.30	19055.09	14845.39	13094.97	26542.36	22975.86	
10	Tax Expense (including Deferred Tax)	10166.62	6952.72	18156.68	15569.56	38241.87	14845.39	13094.97	26542.36	22975.86	
11	Net Profit (+) or Loss (-) from Ordinary Activities after Tax (9-10)	10166.62	6952.72	18156.68	15569.56	38241.87	14845.39	13094.97	26542.36	22975.86	
12	Extraordinary items of Expense / Income	10168.82	8952.72	18156.88	15569.56	38241.87	14845.39	13094.97	26542.36	22975.86	
13	Net Profit (+) or Loss (-) for the Period (11-12)	10168.82	8952.72	18156.88	15569.56	38241.87	14845.39	13094.97	26542.36	22975.86	
14	Paid-up Equity Share Capital	2383.13	2383.13	2383.13	2383.13	2383.13	2383.13	2383.13	2383.13	2383.13	
15	Reserves excluding Revaluation Reserves	---	---	---	---	---	---	---	---	---	
16	Earnings Per Share (EPS) (Rs.):	8.53	7.51	15.24	13.07	32.09	143919.15	116964.40	143919.15	116964.40	
(a)	Basic and Diluted EPS before Extraordinary items for the period (not annualised)	8.53	7.51	15.24	13.07	32.09	9015.33	157261.30	9015.33	157261.30	
(b)	Basic and Diluted EPS after Extraordinary items for the period (not annualised)	6.53	7.51	15.24	13.07	32.09	1943.69	1649.36	1943.69	1649.36	
17	Public Shareholding	45306995	45306995	45306995	45306995	45306995	53314.14	50799.90	53314.14	50799.90	
-	Number of Shares	38.02%	38.02%	38.02%	38.02%	38.02%	42325.15	18735.08	42325.15	18735.08	
-	Percentage of Shareholding	Nil	Nil	Nil	Nil	Nil	30270.74	32650.28	30270.74	32650.28	
-	Promoters and Promoter group shareholding	Nil	Nil	Nil	Nil	Nil	101427.30	79146.30	101427.30	79146.30	
-	Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%	57068.79	73235.92	57068.79	73235.92	
-	Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	30637.66	30221.15	30637.66	30221.15	
-	(as a % of the total shareholding of promoter and promoter group)	61.98%	61.98%	61.98%	61.98%	61.98%	31246.94	36735.10	31246.94	36735.10	
-	Percentage of shares	61.98%	61.98%	61.98%	61.98%	61.98%	185466.84	196429.95	185466.84	196429.95	
-	(as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	3762.58	4098.69	3762.58	4098.69	
-	Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%	61622.01	51461.91	61622.01	51461.91	
-	Percentage of shares	61.98%	61.98%	61.98%	61.98%	61.98%	---	---	---	---	
-	(as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---	---	
-	Percentage of shares	---	---	---	---	---	---	---	---	---	
-	(as a % of the total share capital of the company)	---	---	---	---	---	---	---	---	---	

Statement of Assets and Liabilities as per clause 41(v)(b) of the Listing Agreement. (Rs. Lakh)

Particulars	Half Year ended	
	30.09.2011	30.09.2010
	(Audited)	(Audited)
Shareholders' Funds		
a Capital	2383.13	2383.13
b Reserves and Surplus	143919.15	116964.40
Loan Funds	9015.33	157261.30
Defered tax liabilities (net)	1943.69	1649.36
Total	157261.30	120996.89
Fixed Assets	53314.14	50799.90
Investment	42325.15	18735.08
Current Assets, Loan and Advances		
a Inventories	30270.74	32650.28
b Sundry Debtors	101427.30	79146.30
c Cash and Bank Balance	57068.79	73235.92
d Other Current Assets	30637.66	30221.15
e Loan and Advances	31246.94	36735.10
Less: Current Liabilities and Provision		
a Liabilities	185466.84	196429.95
b Provision	3762.58	4098.69
Net Current Assets	61622.01	51461.91
Miscellaneous expenditure (Not written off or adjusted)	---	---
Profit and Loss Account	---	---
Total	157261.30	120996.89

3. During the quarter, thirteen investor complaints were received and all were resolved. No complaints were pending either at the beginning or at the end of the quarter.

4. Previous periods' figures, including those related to Segments, have been regrouped wherever necessary to conform to current periods' grouping and classification.

Notes:

- The above audited financial results reviewed by the Audit Committee were approved at the meeting of the Board of Directors held on October 20, 2011.
- Additional Information: Key unaudited financial parameters/figures (Consolidated) for the Therman Group are as follows:
 (Rs. Lakh)
 Half Year ended 30th Sep 2011
 Total Income 273328.19
 Profit Before Tax 28032.72
 Profit After Tax and minority interest 19430.10
 Half Year ended 30th Sep 2010
 Total Income 200965.73
 Profit Before Tax 23539.44
 Profit After Tax and minority interest 15820.24

Pune
 October 20, 2011

Chairperson

For Therman Limited
 Mrs. Meher Padurjee

Sustainable Solutions in Energy & Environment

