

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in lakhs)

PARTICULARS	THREE MONTHS	THREE MONTHS	SIX MONTHS	SIX MONTHS	PREVIOUS
	ENDED 30.09.2011	ENDED 30.09.2010	ENDED 30.09.2011	ENDED 30.09.2010	ACCOUNTING YEAR 2010-11 (Audited)
1. Net Sales/Income from Operations by Other Operating Income	3,019.89	2,686.19	4,290.04	3,767.09	8,875.25
2. Expenditure					
a) (Increase)/decrease in stock in trade & WIP	694.36	18.70	(381.93)	(536.56)	(194.28)
b) Consumption of raw materials	1,947.23	2,373.47	4,066.15	3,806.14	7,809.83
c) Purchase of traded goods					
d) Employees cost	126.62	123.79	205.30	186.38	427.70
e) Depreciation	32.36	29.27	59.50	54.20	121.53
f) Other expenditure	183.22	125.03	281.68	214.67	647.78
g) Total	2,983.79	2,670.26	4,229.70	3,724.83	8,812.56
3. Profit from Operations before Other Income Interest and Exceptional Items	36.10	15.93	60.34	42.26	62.69
4. Other Income	18.50	31.26	26.89	33.68	118.50
5. Profit before Interest and Exceptional Items	54.60	47.21	87.23	75.94	181.19
6. Interest	4.23	8.38	10.03	16.10	47.33
7. Profit after Interest but before Exceptional Items	50.37	38.83	77.20	59.84	133.86
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax	50.37	38.83	77.20	59.84	133.86
10. Tax expense	14.00	12.00	23.00	20.00	40.24
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax	36.37	26.83	54.20	39.84	93.62
12. Extraordinary item (net of tax expense)					
13. Net Profit (+) / Loss (-) for the period	36.37	26.83	54.20	39.84	93.62
14. Paid-up equity share capital (Face value of share Rs 10/- each)	503.50	450.50	503.50	450.50	503.50
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					2,951.89
16. Basic and diluted EPS (Rs.)					
before Extraordinary items	0.72	0.60	1.08	0.88	2.05
after Extraordinary items	0.72	0.60	1.08	0.88	2.05
17. Public Shareholding					
Number of shares	2,982,860	2,892,860	2,982,860	2,892,860	2,982,860
Percentage of shareholding	58.72	63.58	58.72	63.58	58.72
18. Promoters and promoter group Shareholding					
a) Pledged/ non-pledged					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares to promoters holdings	Nil	Nil	Nil	Nil	Nil
Percentage of shares of total share capital	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	2,097,140	1,657,140	2,097,140	1,657,140	2,097,140
Percentage of shares to promoters holdings	100.00	100.00	100.00	100.00	100.00
Percentage of shares of total share capital	41.28	36.42	41.28	36.42	41.28

Segmentwise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

(Rs. in lakhs)

Sl. No.	PARTICULARS	THREE MONTHS	THREE MONTHS	SIX MONTHS	SIX MONTHS	PREVIOUS
		ENDED 30.09.2011	ENDED 30.09.2010	ENDED 30.09.2011	ENDED 30.09.2010	ACCOUNTING YEAR 2010-11
1.	<b>Segment Revenue</b>					
	a) Fertiliser	3,005.97	2,676.30	4,266.03	3,746.21	8,852.07
	b) Sulphuric Acid	955.69	441.29	1,109.30	675.59	1,748.71
	Total	3,961.66	3,117.59	5,375.33	4,421.79	10,600.78
	Less: Inter-Segment Revenue	571.67	431.40	1,086.29	654.70	1,725.53
	Net Sales/Income from Operations	3,019.89	2,686.19	4,290.04	3,767.09	8,875.25
2.	<b>Segment Profit/Loss before tax and interest</b>					
	a) Fertiliser	22.09	11.04	36.33	21.38	67.14
	b) Sulphuric Acid	14.02	9.89	24.01	20.88	15.60
	Total	36.10	15.93	60.34	42.26	82.74
	Less: Interest Expense (Net)	4.23	8.38	10.03	16.10	1.54

Notes

1. The above results were taken on record at the meeting of the Board of Directors held on 31st October, 2011

2. Status of shareholders complaints

Complaints pending as on 31.07.2011	Complaints received during the period 01.07.2011 to 30.09.2011	Complaints resolved during the period 01.07.2011 to 30.09.2011	Complaints pending as on 30.09.2011
Nil	0	0	Nil

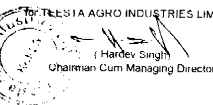
3. Statement of Assets & Liabilities as at 31st March, 2011 is given below.

(Amount Rs. in Lacs)

PARTICULARS	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
<b>EQUITY AND LIABILITIES</b>		
a. Shareholders' Funds	3,455.39	3,185.32
i. Capital	508.00	455.00
ii. Equity Share Warrants	0.00	0.00
iii. Share Application pending adjustment	4.50	4.50
d. Reserves & Surplus	2,942.89	2,725.82
<b>LOAN FUND</b>	1,974.95	1,708.21
Deferred Tax Liability (Net)	172.20	182.83
<b>TOTAL</b>	5,402.54	5,076.46
<b>FIXED ASSETS</b>	1,856.89	1,664.13
CAPITAL WORK IN PROGRESS	97.83	310.34
INVESTMENTS	57.77	57.77
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a. Inventories	4,309.35	2,652.97
b. Sundry Debtors	1,600.30	2,225.53
c. Cash & Bank Balances	1,445.22	2,097.70
d. Other Current Assets	10.04	82.94
e. Loans & Advances	1,247.33	677.11
<b>SLR TOTAL</b>	8,620.30	7,936.25
Less: Current Liabilities & Provisions		
a. Liabilities	494.09	488.67
b. Provisions	90.16	23.36
<b>TOTAL</b>	5,602.54	5,076.46

4. Figures have been re-grouped/ re-arranged wherever considered necessary

Place: Kolkata,  
Date: 31st October, 2011

  
 (Hardev Singh)  
 Chairman Cum Managing Director