



25th October, 2011.

Mr. Gopal Krishna Iyer
Bombay Stock Exchange Ltd.
Department of Corporate Services
Mumbai.

Mr. Hari K.
National Stock Exchange of India Ltd.
Bandra
Mumbai

Scrip Code : 501 301

Symbol : TATAINVEST

Dear Sir,

***Sub: Disclosure under Regulation 6 of the SEBI (Prohibition
of Insider Trading) Amendment Regulations 2011***

We forward herewith a copy of the intimation received by us in Form D, under Regulation 13(4A) of the SEBI (Prohibition of Insider Trading) Amendment Regulations 2011, from Kalimati Investment Company Limited.

Yours faithfully,

TATA INVESTMENT CORPORATION LIMITED


(M.J. KOTWAL)
EXECUTIVE DIRECTOR & SECRETARY.

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TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992
[Regulation 13(4), 13(4A), 13(6) and 13(6) and (6)]

**Details of changes in shareholding or voting rights held by Director or Officer and his dependents or
or Promoter or Person who is part of Promoter Group of a listed company (i.e Tata Investment Corporation Limited)**

Name, PAN No. & Address Promoter who is part of Promoter Group / Director/ Officer.	No. & % of shares / voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition sale of shares/voting rights	Date of intimation to company	Mode of acquisition on (market purchase/ public/rights/ preferential offer etc.) etc./sale	No. & % of shares/voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was exe- cuted	Buy quantity	Buy value Rs. crs.	Sale quantity	Sale Value
KALIMATI INVESTMENT CO. LTD. AAACK4330N Bombay House, 24 Homi Mody Street, Fort, Mumbai 400001	237,525 0.43%	05.08.2011	12.10.2011	OFF market purchase from Tata Refractories Limited	248,018 0.45%			8,493	0.39		
										0.02%	