

HELD AT _____ ON _____ TIME _____

MINUTES OF THE ANNUAL GENERAL MEETING OF SHREE GLOBAL TRADEFIN LIMITED HELD ON FRIDAY, 30TH SEPTEMBER, 2011 AT 10.00 A.M. AT ORCHID, 1ST FLOOR, CENTRE 1, CUFFE PARADE, MUMBAI- 400005.

The Members/Proxies as per the attendance register were present.

1. Mr. Y.S.Vasudevan occupied the Chair.
2. The Chairman called the meeting to order after confirming that the quorum was present. He then initiated the proceedings of the meeting.
3. The Chairman informed the members that the Register of Directors' shareholding and Register of Proxies are open for inspection by the members.
4. The Chairman read the Notice convening the Annual General Meeting.
5. The Chairman read the Auditors' Report.
6. The Chairman welcomed the members present.
7. Thereafter the Chairman proceeded with the business to consider the resolutions contained in the Notice of the Meeting.

RESOLUTION NO. 1 :- ADOPTION OF ACCOUNTS

The Chairman proposed the following resolution as on Ordinary Resolution which was seconded by Shri Balkrishna Lokare:

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on that date together with the Auditors' and Directors' Report thereon be and are hereby adopted and approved."

Thereafter the Chairman put the above resolution to vote by show of hands and declared the same as passed unanimously.

RESOLUTION NO. 2 :- RE-APPOINTMENT OF SHRI N K MOHAN AS DIRECTOR

Shri Prashant Shinde proposed the following resolution as an Ordinary Resolution, which was seconded by Shri Nandukumar Patkar:

"RESOLVED THAT Shri N K Mohan, Director of the Company who retires by rotation at this meeting and being eligible offers himself for reappointment, be and is hereby re-appointed as Director of the Company whose period of office shall be liable to termination by retirement of Directors by rotation."

RESOLUTION NO. 3 :- APPOINTMENT OF STATUTORY AUDITORS

The members were informed that M/s M V Krishna Moothy, Chartered Accountants, has expressed his unwillingness to be re-appointed as Auditors of the company. The Company has received letter from M/s. R V Luharuka & Co., Chartered Accountants, Mumbai to be appointed as auditors. The Board has also recommended their appointment in their



CHAIRMAN'S INITIALS

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meeting held today, prior to AGM. Hence this resolution is placed before the members for their approval.

Shri Vijay More proposed the following resolution as an Ordinary Resolution, which was seconded by Shri J. K. Sarda.

“RESOLVED THAT pursuant to Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s R V Luharuka & Co., Chartered Accountants, be and are hereby appointed as Auditors of the company, to hold office until the conclusion of the next Annual General Meeting of the company and that their remuneration be determined by the Board of Directors in consultation with R V Luharuka & Co, Chartered Accountants”

Thereafter the Chairman put the above resolution to vote by show of hands and declared the same as passed unanimously.

RESOLUTION NO. 4 :- APPOINTMENT OF DIRECTOR

The members were informed that Shri Shashi Nair was appointed as an Additional Director by the Board. His term of office expires at the conclusion of this Annual General Meeting and being eligible has offered him for reappointment.

Shri Dinesh Chaturvedi proposed the following resolution as an Ordinary Resolution, which was seconded by Shri Ashok Garge :

“RESOLVED that pursuant to Section 260 of Companies Act 1956 and other applicable provisions, Shri Shashi Nair, who was appointed as an Additional Director with effect from May 27, 2011 and who holds office as such up to the date of this Annual General Meeting and in respect of whom notices under Section 257 of the Companies Act 1956 have been received from some other members signifying their intention to propose Shri Shashi Nair as a candidate for the office of Director of the company, be and is hereby appointed as a Director of the company.”

Thereafter the Chairman put the above resolution to vote by show of hands and declared the same as passed unanimously.

RESOLUTION NO. 5 :- APPOINTMENT OF SHRI SHASHI NAIR AS MANAGER OF THE COMPANY

Shri Vijay More proposed the following resolution as an Ordinary Resolution, which was seconded by Shri Dinesh Chaturvedi

“RESOLVED THAT pursuant to the provisions of Section 198, 269, 309, 310 and 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and such other approvals / consents as may be required, consent of the members be and is hereby accorded for the appointment of Shri Shashi Nair as 'Manager' of the Company for a period of five years with effect from 1st August, 2011 without remuneration.

RESOLVED FURTHER THAT the Board be and is hereby authorised to file necessary forms with Registrar of Companies, Mumbai and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Thereafter the Chairman put the above resolution to vote by show of hands and declared the same as passed unanimously.

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There being no other business to transact, the meeting terminated with a vote of thanks to the Chair.

Place : Mumbai
Date : 04.10.2011


CHAIRMAN

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