

(€ In lakhs)

(€ In lakhs)

Description	Shareholders					Consolidated					Consolidated		
	Quarter Ended Sep 30, 2011	Quarter Ended Sep 30, 2010	Half Year Ended Sep 30, 2011	Half Year Ended Sep 30, 2010	Year Ended 2010-11 (Audited)	Quarter Ended Sep 30, 2011	Quarter Ended Sep 30, 2010	Half Year Ended Sep 30, 2011	Half Year Ended Sep 30, 2010	Year Ended 2010-11 (Audited)	Year Ended 2010-11 (Audited)	As at 30 September 2011 (Unaudited)	As at 30 September 2010 (Unaudited)
Net Sales/Income from Operations	2114.59	2474.93	4029.29	4913.63	9133.01	2114.59	2474.93	4029.29	4913.63	9133.01	4,613.25	4,613.25	
Expenses:													
a. (Increase)/Decrease in stock in trade and works in progress	37.27	104.33	(93.11)	79.36	169.09	37.27	104.33	(93.10)	79.36	169.09	4,617.79	4,373.96	
b. Consumption of Raw Materials	1037.68	1144.68	2030.47	2290.79	4261.86	1037.68	1144.68	2030.47	2290.79	4,261.86	3,788.59	3,788.59	
c. Purchase of finished Goods											1,203.17	1,124.30	
d. Employee Cost	412.48	388.62	814.58	790.70	1580.43	430.62	414.22	847.77	822.82	1,619.34	1,203.17	1,203.17	
e. Depreciation	229.18	223.16	454.89	441.59	891.34	226.65	223.16	455.29	441.59	893.67	1,203.17	1,203.17	
f. Other Expenditure	324.62	385.96	653.89	737.97	1368.06	302.62	385.96	612.14	702.04	1,368.99	1,203.17	1,203.17	
g. Total	2046.12	2259.65	3969.47	4330.00	8359.81	2038.84	2259.95	3952.57	4326.59	8359.80	12,902.92	11,143.90	
(Any item exceeding 10% of the total expenditure to be shown separately)													
Profit from Operations before Other Income, Interest & Exceptional Items(1)	74.47	216.28	169.82	463.63	773.20	77.75	210.98	176.72	467.04	773.11	1,924.54	1,595.46	
Other Income	-10.99	37.34	52.89	57.94	173.74	-10.99	37.34	52.89	57.94	173.74	609.00	638.62	
Profit before Interest & Exceptional Items(2)	63.48	253.62	221.71	541.57	946.94	66.76	248.32	229.61	544.98	946.85	1,376.06	1,234.08	
Interest	44.93	45.03	82.15	91.14	173.25	44.93	45.03	82.15	91.14	173.25	506.60	506.60	
Profit after Interest but before Exceptional Items (3-4)	18.55	208.59	139.56	450.43	773.69	22.22	211.29	137.46	453.84	773.60	3,178.20	3,556.25	
Exceptional Items											1,839.62	1,884.64	
Profit from Ordinary activities before tax	18.55	208.59	139.56	450.43	773.69	22.22	211.29	137.46	453.84	773.60	1,839.62	1,884.64	
Tax Expenses	6.30	70.82	43.94	490.43	320.71	6.30	70.82	43.94	490.43	320.71	1,850.02	1,884.64	
Net Profit from Ordinary activities after tax (5-10)	12.68	137.77	95.62	450.43	452.98	15.92	140.47	93.52	303.41	452.89	1,320.18	1,571.51	
Extraordinary Items (net of tax expenses)													
Net Profit for the period (11-12)													
Retain Profit for the period (11-12)													
Retain Profit for the period (11-12)													
Reserves including Provisional Reserves as per balance sheet of previous accounting year													
Basic and Diluted EPS (Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized))													
Basic	0.03	0.30	0.19	0.66	0.88	0.03	0.30	0.20	0.66	0.88			
Diluted	0.03	0.30	0.19	0.65	0.88	0.03	0.30	0.20	0.66	0.88			
Public Shareholding													
a. Number of Shares	20306236	20306236	20306236	20306236	20306236	20306236	20306236	20306236	20306236	20306236			
b. Percentage of Shareholding	44.03%	44.03%	44.03%	44.03%	44.03%	44.03%	44.03%	44.03%	44.03%	44.03%			
Promissory and promoter group shareholding													
a. Number of Shares	204611207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207			
b. Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Non-promoter shareholding													
a. Number of Shares	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207			
b. Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%			
Percentage of Shares (as a % of the total share capital of the company)	55.97%	55.97%	55.97%	55.97%	55.97%	55.97%	55.97%	55.97%	55.97%	55.97%			

The above results were reviewed by the Audit Committee and approved by the Board at the meeting held on Oct 28, 2011 and a linked review of the same has been carried out by the statutory auditors of the company.

Company has only one segment, Integrated Circuit.

No investor complaint was pending to be resolved at the beginning of the quarter. Complaints received: 3. Complaints pending: Nil.

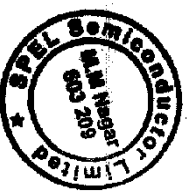
The auditors' report is in conformity with the provisions of the Companies Act, 2008 and the Companies (Accounts) Rules, 2009.

The Statement of Assets and Liabilities is as above.

Oct 28, 2011

Chemical

For and on behalf of the Board,  
 N. Sivasubramanian  
 Whole Time Director



Statement of Assets and Liabilities	As at 30 September 2011 (Unaudited)	As at 30 September 2010 (Unaudited)
Shareholders' Funds		
a. Share Capital	4,613.25	4,613.25
b. Reserve and surplus	4,617.79	4,373.96
Loan Funds	9,231.04	8,987.21
Deferred Tax Liability (net)	3,788.59	2,704.00
Fixed Assets	1,203.17	1,124.30
Investment	14,223.16	12,902.92
Current Asset, Loans and Advances:		
a. Inventories	1,924.54	1,595.46
b. Sundry Debtors	609.00	638.62
c. Cash and Bank Balances	1,376.06	385.25
d. Loans and Advances	506.60	506.60
Less: Current Liabilities and Provisions:		
	1,839.62	1,884.64
Net Current Assets	1,850.02	1,884.64
Non-current Assets	1,320.18	1,571.51
Miscellaneous Expenditure (Not Withdwn off)		
Profit and Loss Account	14,223.16	12,916.61

Unaudited Financial Results for the quarter ended Sep 30, 2011

SEPL Semiconductor Limited  
 Registered Office & Factory: 3/CMDA Industrial Estate, Hill Nagar (Chennai) 605 209

Disclosure of Balance Sheet Items as per Clause 41(v) (j) of the Listing Agreement for the half year ended Sep 30, 2011

Description	Statement of Profit and Loss						Statement of Balance Sheet					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended	Statement of Assets and Liabilities	
	Sep 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	2010-11 (Audited)	Sep 30, 2011	Sep 30, 2010	Sep 30, 2011	Sep 30, 2010	2010-11 (Audited)	As at 30 September 2011 (Unaudited)	2010 (Unaudited)
Net Shareholder Income from Operations	2114.59	2474.83	4029.29	4813.63	9133.01	2114.59	2474.83	4029.29	4813.63	9133.01	4,613.25	4,613.25
Expenses:												
a. (Provision)/Provision to work in trade and works in progress	37.27	108.33	(103.11)	79.38	158.00	37.27	108.33	(103.10)	79.38	158.00	4,517.79	4,372.96
b. Consumption of Raw Materials	1031.86	1144.06	2000.47	2280.78	4361.85	1031.86	1144.06	2000.47	2280.78	4361.85	8,231.94	8,877.21
c. Purchase of Trade Goods	412.46	398.62	814.58	799.78	1580.43	412.46	398.62	814.57	799.78	1580.43	3,788.85	2,704.50
d. Employee Cost	203.18	223.16	454.69	741.58	881.34	203.18	223.16	454.69	741.58	881.34	1,203.12	1,174.30
e. Depreciation	204.17	385.85	653.45	737.57	1393.09	204.17	385.85	653.45	737.57	1393.09	4,222.18	4,291.63
f. Other Expenditure	204.17	228.85	386.47	439.08	859.81	204.17	228.85	386.47	439.08	859.81	12,502.99	11,143.90
g. Total	74.47	216.26	168.62	483.63	773.20	74.47	216.26	168.62	483.63	773.20	1,524.54	1,585.46
(Any item exceeding 10% of the total expenditure to be shown separately)	-10.59	37.34	62.89	57.94	173.74	-10.59	37.34	62.89	57.94	173.74	600.00	638.62
Profit from Operations before Other Income, Interest & Exceptional Items(-2)	63.88	233.62	221.71	541.57	848.84	63.88	233.62	221.71	541.57	848.84	137.06	335.25
Profit before Interest & Exceptional Items(-4)	44.63	146.03	128.59	450.43	773.69	44.63	146.03	128.59	450.43	773.69	608.60	966.82
Interest	18.95	208.59	128.59	450.43	773.69	18.95	208.59	128.59	450.43	773.69	3,179.20	3,585.25
Profit after Interest but before Exceptional Items (-5)	18.95	208.59	128.59	450.43	773.69	18.95	208.59	128.59	450.43	773.69	1,659.02	1,864.64
Exceptional Items	6.30	170.82	43.94	320.71	520.78	6.30	170.82	43.94	320.71	520.78	1,659.02	1,864.64
Tax Expenses	12.66	197.77	86.52	299.89	452.98	12.66	197.77	86.52	299.89	452.98	1,659.02	1,864.64
Net Profit from Ordinary activities before tax	12.66	197.77	86.52	299.89	452.98	12.66	197.77	86.52	299.89	452.98	1,659.02	1,864.64
Net Profit from Ordinary activities after tax (0-19)	12.66	197.77	86.52	299.89	452.98	12.66	197.77	86.52	299.89	452.98	1,659.02	1,864.64
Extraordinary items (net of tax expense)	12.65	137.77	96.52	299.89	452.98	12.65	137.77	96.52	299.89	452.98	1,659.02	1,864.64
Net Profit for the period (11-12)	4813.25	4613.25	4613.25	4813.25	2484.41	4813.25	4613.25	4613.25	4813.25	2484.41	14,223.16	12,816.51
Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year												
Reserve per Share (in ₹)												
Basic and Diluted EPS before Extraordinary Items for the period for the year												
to this and for the previous year (not to be annualized)												
1. Basic	0.03	0.30	0.19	0.65	0.98	0.03	0.30	0.20	0.68	0.98		
2. Diluted	0.03	0.30	0.19	0.65	0.98	0.03	0.30	0.20	0.68	0.98		
Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)												
1. Basic	0.03	0.30	0.19	0.65	0.98	0.03	0.30	0.20	0.68	0.98		
2. Diluted	0.03	0.30	0.19	0.65	0.98	0.03	0.30	0.20	0.68	0.98		
Number of Shares	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207		
Percentage of Shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Number of Shares	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207		
Percentage of Shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
Number of Shares	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207	25811207		
Percentage of Shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		



For further Investor Reference, please visit our website at [investor.sepl.com](http://investor.sepl.com)

For and on behalf of the Board,  
 N. Sriramagan  
 Whole Time Director