



RASHTRIYA CHEMICALS & FERTILIZERS LIMITED
(A Govt. Of India Undertaking)

Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

Unaudited Financial Results for the period ended 30 th September, 2011

₹/Lakhs

Particulars	Unaudited Results for				Previous Year ended 31.03.2011 (Audited)
	Quarter ended		Six Months ended		
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
	1	2	3	4	5
1 Gross Sales	147651	157870	236117	738681	557410
Less : Excise	1979	1584	3609	3261	6699
Net Sales / Income from operations	145672	156286	232508	235420	550711
2 Expenditure					
a. Stock Adjustments					
Opening Stock	14879	21666	8285	10235	10235
Closing Stock	17651	35924	17651	35924	8285
(Increase) / Decrease In stock	(2772)	(14258)	(9366)	(25689)	1950
b. Consumption of raw materials & utilities	77193	71311	133981	119992	260387
c. Purchase of traded goods	25078	56654	34681	70172	130727
d. Employees Cost	9823	11132	19400	19946	37735
e. Depreciation	3073	7655	5897	5211	11262
f. Other Expenditure	26720	19903	41826	35184	82553
g Total	139115	147397	226419	224816	524614
3 Profit from operations before Interest & Exceptional Items	6557	8889	6089	10604	26097
4 Other Income	4569	913	5670	2019	10315
5 Profit before Interest & Exceptional Items	11126	9802	11759	12623	36412
6 Net Interest Expenditure / (Income)	(392)	675	(437)	551	965
7 Profit after Interest but before Exceptional Items	11518	9127	12196	12072	35447
8 Exceptional Items	0	11	91	(6)	(22)
i. Prior Period Items expense/ (Income)	0	11	91	(6)	(22)
ii. Loss on Impairment	0	0	0	0	0
9 Profit (+) / Loss (-) Before Tax	11518	9116	12105	12078	35469
10 Tax expenses	3736	3028	3927	4012	10957
11 Net Profit / (Loss) from Ordinary Activities After Tax	7782	6088	8178	8066	24512
12 Extraordinary Items	0	0	0	0	0
13 Net Profit (+) / (Loss) for the Period	7782	6088	8178	8066	24512
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves					146004
16 a. Earnings per share (Rupees) (Before Extraordinary Item)	1.41	1.10	1.48	1.46	4.44
b. Earnings per share (Rupees) (After Extraordinary Item)	1.41	1.10	1.48	1.46	4.44
17 Public Shareholding					
Number of shares	41373200	41373200	41373200	41373200	41373200
Percentage of shareholding	7.50	7.50	7.50	7.50	7.50
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	510314900	510314900	510314900	510314900	510314900
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	92.50	92.50	92.50	92.50	92.50



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Unaudited Segmentwise Revenue, Results and capital employed for the period ended 30 th September, 2011

₹/Lakhs

Particulars	Unaudited Results for				Previous Year ended 31.03.2011 (Audited)
	Quarter ended		Six Months ended		
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
	1	2	3	4	5
1 Segment Revenue					
a. Trombay	58295	51306	96841	85464	195996
b. Thal	57752	57778	98359	93364	198271
c. Trading	29625	47202	37308	56592	156444
Total	145672	156286	232508	235420	550711
Less: Inter Segment Revenue	0	0	0	0	0
Net Sales / Income From Operations	145672	156286	232508	235420	550711
2 Segment Results					
a. Trombay	5490	3791	6042	6571	18757
b. Thal	6577	4554	6975	4744	12412
c. Trading	(870)	1410	(764)	1677	2396
Total	11197	9755	12253	12992	33565
Less: Net Interest Expenditure / (Income)	(392)	675	(437)	551	965
Other Net Unallocable Expenditure / (Income)	70	(36)	584	363	(2869)
Total Profit/ (Loss) Before Tax	11519	9116	12106	12078	35469
3 Capital Employed					
a. Trombay	118197	111626	118197	111626	116323
b. Thal	76295	82034	76295	82034	74672
c. Trading	9005	40904	9005	40904	10954
d. Others (unallocated)	76677	82162	76677	82162	62937
Total	280174	316726	280174	316726	264886

Notes:

- The above statement has been reviewed by the Statutory auditors, recommended by the Audit Committee and taken on record by the Board at its meeting held on 21.10.2011.
- There were no investor complaints pending at the beginning of the quarter. Four complaints were received and resolved during the quarter.
- GOI has bought back balance 50% of Fertilizer Bonds held by the Company amounting to ₹ 34872 lakhs, on which a further MTM provision of ₹ 817 lakhs has been recognized. Company is entitled to receive 50% of the loss incurred on such buyback. Accordingly, the Company has recognized ₹ 2548 lakhs as compensation and accounted the same as other income during the quarter.
- Other expenditure includes loss on exchange variation (net) of ₹. 2525 lakhs for the half year ended 30.9.2011 (PY Gain of ₹. 1588 lakhs) and ₹. 2471 lakhs for the quarter ended 30.9.2011 (PY Gain of ₹. 1632 lakhs)
- During the half year ended September 2011, as there is no material revenue streams in Subsidiary Company RRCFL and also JV Companies, FRBL, UVL and RCF HM Construction Solution (P) Ltd. no separate consolidated financial statement is published.
- Testing of Assets for Impairment as per requirements of AS 28 would be done at year end.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of
RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED


(GAUTAM SRIN)
DIRECTOR (FINANCE)

Place : NEW DELHI
Date : 21.10.11

LET US GROW TOGETHER