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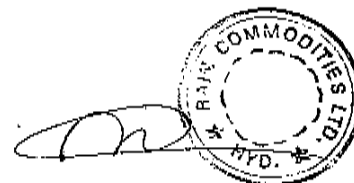
## RAIN COMMODITIES LIMITED

3/8

Standalone Unaudited Financial Results for the Quarter ended September 30, 2011

(Rupees in Lakhs)

| Particulars   | Quarter ended      |                    | Nine months ended  |                    | Year ended        |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|
|   | September 30, 2011 | September 30, 2010 | September 30, 2011 | September 30, 2010 | December 31, 2010 |
|   | Unaudited          |                    |                    |                    | Audited           |
| 1 (a) Gross Sales   | 5,444              | 24,305             | 20,656             | 78,803             | 38,497            |
| (b) Less: Excise duties and taxes on sales  | -                  | 4,911              | -                  | 16,019             | 5,249             |
| (c) Net Sales   | 5,444              | 19,394             | 20,656             | 62,784             | 33,248            |
| (d) Other Operating Income  | -                  | 30                 | -                  | 186                | 53                |
| <b>Total</b>  | <b>5,444</b>       | <b>19,424</b>      | <b>20,656</b>      | <b>62,970</b>      | <b>33,301</b>     |
| 2 Expenditure   |                    |                    |                    |                    |                   |
| a. (Increase) / Decrease in Stock in Trade and Work in Progress   |                    |                    |                    |                    |                   |
| b. Consumption of Raw Materials   | 5,318              | (604)              | -                  | 107                | 136               |
| c. Purchase of Traded Goods   | -                  | 2,122              | -                  | 5,921              | 2,082             |
| d. Employee Cost  | 93                 | 2,925              | 20,527             | 8,374              | 14,071            |
| e. Depreciation   | 31                 | 731                | 86                 | 2,356              | 904               |
| f. Power and Fuel   | 12                 | 819                | 38                 | 2,422              | 832               |
| g. Selling and Distribution Expenses  | -                  | 5,795              | -                  | 16,793             | 6,279             |
| h. Other Expenditure  | -                  | 4,894              | -                  | 15,335             | 5,155             |
| <b>Total</b>  | <b>21</b>          | <b>2,907</b>       | <b>81</b>          | <b>9,029</b>       | <b>3,097</b>      |
|   | <b>5,475</b>       | <b>19,589</b>      | <b>20,732</b>      | <b>60,337</b>      | <b>32,556</b>     |
| 3 Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)                       | (31)               | (165)              | (76)               | 2,633              | 745               |
| 4 Other Income (See Note 7 below)   | 684                | 511                | 3,955              | 3,470              | 2,983             |
| 5 Profit before Interest & Exceptional Items (3+4)  | 653                | 346                | 3,879              | 6,103              | 3,728             |
| 6 Interest and Finance charges (net) (See Note 5 below)   | 1,112              | 261                | 1,691              | 1,949              | 1,816             |
| 7 Profit/(Loss) after Interest but before Exceptional Items (5-6)   | (459)              | 82                 | 2,188              | 4,154              | 1,912             |
| 8 Exceptional Items (See Note 6 below)  | -                  | -                  | -                  | -                  | 19,950            |
| 9 Profit/(Loss) before Tax (7-8)  | (459)              | 82                 | 2,188              | 4,154              | (18,038)          |
| 10 Tax Expense  | 2                  | 1,125              | (7)                | 1,674              | 565               |
| 11 Net Profit/(Loss) for the period (9-10)  | (461)              | (1,043)            | 2,195              | 2,480              | (18,603)          |
| 12 Paid-up Equity Share Capital - Face Value Rs. 2/- each (Previous periods Rs. 10/- each) (See Note 3 below) | 7,083              | 7,083              | 7,083              | 7,083              | 7,083             |
| 13 Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year               | -                  | -                  | -                  | -                  | 32,870            |
| 14 Earnings/(Loss) Per Share - Basic & Diluted Rs. (See Note 3 below)   | (0.13)             | (0.29)             | 0.62               | 0.70               | (5.25)            |
| 15 Public shareholding  |                    |                    |                    |                    |                   |
| - Number of shares  | 203,716,800        | 40,743,360         | 203,716,800        | 40,743,360         | 40,743,360        |
| - Percentage of shareholding  | 57.52%             | 57.52%             | 57.52%             | 57.52%             | 57.52%            |
| 16 Promoters and Promoter Group Shareholding  |                    |                    |                    |                    |                   |
| a) Pledged / Encumbered   | 150,456,095        | 30,091,219         | 150,456,095        | 30,091,219         | 30,091,219        |
| - Number of shares  | 66,159,625         | 15,652,152         | 66,159,625         | 15,652,152         | 15,652,152        |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                      | 43.97%             | 52.02%             | 43.97%             | 52.02%             | 52.02%            |
| - Percentage of shares (as a % of the total share capital of the Company)                                     | 18.68%             | 22.10%             | 18.68%             | 22.10%             | 22.10%            |
| b) Non - encumbered   |                    |                    |                    |                    |                   |
| - Number of shares  | 84,296,470         | 14,439,067         | 84,296,470         | 14,439,067         | 14,439,067        |
| - Percentage of shares (as a % of the total shareholding of the promoter and promoter group)                  | 56.03%             | 47.98%             | 56.03%             | 47.98%             | 47.98%            |
| - Percentage of shares (as a % of the total share capital of the Company)                                     | 23.80%             | 20.38%             | 23.80%             | 20.38%             | 20.38%            |



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## RAIN COMMODITIES LIMITED

4/8

## Notes:

- 1 The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2011.
- 2 The above Standalone Unaudited Financial Results for the quarter and nine months ended September 30, 2011 have been reviewed by the Statutory Auditors of the Company.
- 3 Pursuant to the approval of the shareholders at the 36th Annual General Meeting held on May 12, 2011, the equity shares of the Company with face value of Rs. 10/- each were sub-divided into Five equity shares of Rs. 2/- each, with effect from June 16, 2011, being record date for the said sub-division. Accordingly, the basic and diluted Earnings/(Loss) Per Share for the previous periods are restated to give effect of subdivision of shares as required by the Accounting Standard 20 - "Earnings Per Share".
- 4 The Board of Directors of the Company have approved the Buy-back of Equity Shares of Rs. 2/- each of the Company at a price not exceeding Rs. 41/- per share and up to an aggregate amount of Rs. 3,500 Lakhs, being within 10% of the paid-up equity capital and free reserves of the Company as per the audited Balance Sheet as at December 31, 2010, and up to a maximum number of equity shares of 1,00,00,000. The Company would commence the Buy-back of shares from the open market through Stock Exchange mechanism upon receipt of the requisite approvals. The Promoters, Promoter Group and the Directors of the Company will not participate in the proposed Buy-back process.
- 5 The Company has recognised foreign currency translation gains/(losses), in the profit and loss account for nine months ended September 30, 2011 in accordance with the provisions of Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates". Interest and Finance Charges includes such foreign currency gain/(Loss) as under:

|   | Quarter ended         |                       |                       |                       | Nine months           |                       | Year ended<br>December 31,<br>2010 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------------------|
|   | September 30,<br>2011 |                       | September 30,<br>2010 |                       | September 30,<br>2011 |                       |                                    |
|   | September 30,<br>2011 | September 30,<br>2010 | September 30,<br>2011 | September 30,<br>2010 | September 30,<br>2011 | September 30,<br>2010 |                                    |
| Gain/(Loss) on foreign exchange fluctuation | (828)                 | 369                   | (813)                 | 91                    | 93                    | 93                    |                                    |

(Rupees in lakhs)

- 6 Exceptional items for the year ended December 31, 2010 include:

|   | Amount        |
|---|---------------|
| Loss on transfer of the Cement business pursuant to the Scheme of Arrangement amongst the Company, Rain Cements Limited (formerly Rain CII Carbon (India) Limited and Rain CII Carbon (Vizag) Limited (formerly Rain Calciner Limited) (the Scheme) sanctioned by the Hon'ble High Court of Judicature, Andhra Pradesh at Hyderabad on December 29, 2010. | 19,952        |
| Profit on sale of investment of wholly owned subsidiary Rain CII Carbon (Vizag) Limited (formerly Rain Calciner Limited).   | (2)           |
| <b>Total</b>  | <b>19,950</b> |

(Rupees in lakhs)

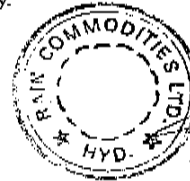
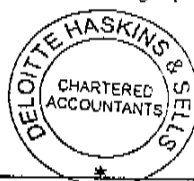
- 7 Other income includes:

|  | Quarter ended         |                       |                       |                       | Nine months           |                       | Year ended<br>December 31,<br>2010 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------------------|
|  | September 30,<br>2011 |                       | September 30,<br>2010 |                       | September 30,<br>2011 |                       |                                    |
|  | September 30,<br>2011 | September 30,<br>2010 | September 30,<br>2011 | September 30,<br>2010 | September 30,<br>2011 | September 30,<br>2010 |                                    |
| Dividends from Subsidiary Company          | -                     | -                     | 2,384                 | 1,937                 | 1,937                 | 1,937                 |                                    |
| Interest on deposits with banks and others | 682                   | 379                   | 1,499                 | 632                   | 632                   | 954                   |                                    |

(Rupees in lakhs)

- 8 The Company received 307 investor complaints during the quarter ended September 30, 2011 and all of them were resolved. There were no complaints pending, both at the beginning and at the end of the period which had to be resolved.
- 9 The segment results are included and presented on consolidated basis in compliance with Accounting Standard - 17 "Segment Reporting".
- 10 Pursuant to the Scheme as referred in note 6 above, the Cement business of the Company was transferred to Rain Cements Limited, a wholly owned subsidiary, with effect from April 1, 2010. Consequently, the financial results for the current quarter represents Petroleum Coke trading business where as the previous quarter represents Cement and Petroleum Coke trading businesses and the previous year represents the Cement and Petroleum Coke trading businesses upto March 31, 2010 and Petroleum Coke trading business there after. The figures of the previous periods are hence not comparable with that of the current period.
- 11 The figures of the previous periods have been regrouped and reclassified, wherever considered necessary.

Place: Hyderabad  
Date: October 25, 2011



By order of the Board  
for Rain Commodities Limited

*(Signature)*  
Sagan Mishra Reddy  
Managing Director

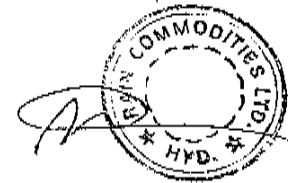
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## RAIN COMMODITIES LIMITED

Consolidated Unaudited Financial Results for the quarter ended September 30, 2011

6/8

| Particulars |  | Quarter ended      |                    | Nine months ended  |                    | Year ended        |
|-------------|--|--------------------|--------------------|--------------------|--------------------|-------------------|
|             |  | September 30, 2011 | September 30, 2010 | September 30, 2011 | September 30, 2010 | December 31, 2010 |
|             |  | Unaudited          |                    |                    |                    | Audited           |
| 1           | (a) Gross Sales  | 137,944            | 109,958            | 426,731            | 280,254            | 402,194           |
|             | (b) Less: Excise duties and taxes on sales   | 8,416              | 6,455              | 25,480             | 20,653             | 27,641            |
|             | (c) Net Sales  | 129,528            | 103,503            | 401,251            | 259,601            | 374,553           |
|             | (d) Other Operating Income   | 77                 | 30                 | 136                | 186                | 1,017             |
|             | <b>Total</b>   | <b>129,605</b>     | <b>103,533</b>     | <b>401,387</b>     | <b>259,787</b>     | <b>375,570</b>    |
| 2           | <b>Expenditure</b>   |                    |                    |                    |                    |                   |
| a.          | (Increase) / Decrease in Stock in Trade and Work in Progress   | (4,081)            | 3,658              | (17,533)           | (3,924)            | (7,216)           |
| b.          | Consumption of Raw Materials   | 70,854             | 47,775             | 190,241            | 123,573            | 178,387           |
| c.          | Purchase of Traded Goods   | 6,184              | 1,209              | 41,868             | 12,723             | 23,474            |
| d.          | Employee Cost  | 4,582              | 4,017              | 13,516             | 11,601             | 15,896            |
| e.          | Depreciation   | 2,835              | 2,848              | 8,346              | 8,815              | 11,568            |
| f.          | Power and Fuel   | 5,614              | 5,770              | 16,675             | 15,865             | 20,188            |
| g.          | Selling and Distribution Expenses  | 5,652              | 5,232              | 17,206             | 16,191             | 21,558            |
| h.          | Other Expenditure  | 13,883             | 11,571             | 41,178             | 33,714             | 48,273            |
|             | <b>Total</b>   | <b>105,523</b>     | <b>82,080</b>      | <b>311,497</b>     | <b>218,558</b>     | <b>312,128</b>    |
| 3           | Profit from Operations before Other Income, Interest & Exceptional Items (1-2)                             | 24,082             | 21,453             | 89,890             | 41,229             | 63,442            |
| 4           | Other Income   | 523                | 368                | 1,336              | 1,424              | 1,791             |
| 5           | Profit before Interest & Exceptional Items (3+4)   | 24,605             | 21,821             | 91,226             | 42,653             | 65,233            |
| 6           | Interest and Finance Charges (See Note 7 below)  | 8,742              | 4,800              | 19,261             | 13,815             | 18,963            |
| 7           | Profit after Interest but before Exceptional Items (5-6)   | 15,863             | 17,021             | 71,965             | 28,838             | 46,270            |
| 8           | Exceptional Items (See Note 8 below)   | -                  | -                  | -                  | -                  | 12,494            |
| 9           | Profit before Tax and Minority Interest (7-8)  | 15,863             | 17,021             | 71,965             | 28,838             | 33,776            |
| 10          | Tax Expense  | 4,870              | 7,584              | 23,734             | 8,996              | 9,509             |
| 11          | Net Profit after Tax and before Minority Interest (9-10)   | 10,993             | 9,437              | 48,231             | 19,842             | 24,267            |
| 12          | Minority Interest  | 765                | (42)               | 163                | 17                 | (195)             |
| 13          | Net Profit for the period (11+12)  | 11,758             | 9,395              | 48,394             | 19,859             | 24,072            |
| 14          | Paid-up Equity Share Capital - Face Value Rs. 2/- each (Previous periods Rs. 10/- each) (See Note 4 below) | 7,083              | 7,083              | 7,083              | 7,083              | 7,083             |
| 15          | Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year               | -                  | -                  | -                  | -                  | 132,251           |
| 16          | Earnings Per Share (EPS) - Basic & Diluted Rs. (See Note 4 below)  | 3.32               | 2.65               | 13.66              | 5.61               | 6.80              |
| 17          | Public shareholding  |                    |                    |                    |                    |                   |
|             | - Number of shares   | 203,716,800        | 40,743,360         | 203,716,800        | 40,743,360         | 40,743,360        |
|             | - Percentage of shareholding   | 57.52%             | 57.52%             | 57.52%             | 57.52%             | 57.52%            |
| 18          | Promoters and Promoter Group Shareholding  | 150,456,095        | 30,091,219         | 150,456,095        | 30,091,219         | 30,091,219        |
| a.          | Pledged / Encumbered   |                    |                    |                    |                    |                   |
|             | - Number of shares   | 66,159,625         | 15,652,152         | 66,159,625         | 15,652,152         | 15,652,152        |
|             | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                   | 43.97%             | 52.02%             | 43.97%             | 52.02%             | 52.02%            |
|             | - Percentage of shares (as a % of the total share capital of the Company)                                  | 18.68%             | 22.10%             | 18.68%             | 22.10%             | 22.10%            |
| b.          | Non - encumbered   |                    |                    |                    |                    |                   |
|             | - Number of shares   | 84,296,470         | 14,439,067         | 84,296,470         | 14,439,067         | 14,439,067        |
|             | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group)               | 56.03%             | 47.98%             | 56.03%             | 47.98%             | 47.98%            |
|             | - Percentage of shares (as a % of the total share capital of the Company)                                  | 23.80%             | 20.38%             | 23.80%             | 20.38%             | 20.38%            |



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## RAIN COMMODITIES LIMITED

7/8

## Notes:

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2011.
- The above Consolidated Unaudited Financial Results for the quarter and nine months ended September 30, 2011 have been reviewed by the Statutory Auditors of the Company.
- The above Consolidated Unaudited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements ("AS 21"), notified under the Companies (Accounting Standards) Rules 2006. The Consolidated Unaudited Financial Results for the quarter ended September 30, 2011 include the results of the Company along with its subsidiaries viz. (a) Rain Cements Limited (formerly Rain CII Carbon (India) Limited); (b) Moonglow Company Business Inc., The British Virgin Islands; (c) Rain Commodities (USA) Inc.; (d) Rain CII Carbon LLC, USA; (e) Rain CII Carbon (Vizag) Limited (formerly Rain Calceiner Limited); (f) Rain Global Services LLC, USA; (g) Rain CII Carbon Mauritius Limited; (h) CII Carbon Corp., USA; (i) Zhecajiang Xin Tian Tansu Company Limited, China; (j) Rain Carbon (USA) LLC, (k) Carbon Holdings (USA) LLC; (l) CPC Holdings (USA) LLC; (m) RGS Egypt Limited and (n) Renuka Cement Limited (formerly Birla Cement and Industries Limited).
- Pursuant to the approval of the shareholders at the 36th Annual General Meeting held on May 12, 2011, the equity shares of the Company with face value of Rs. 10/- each were sub-divided into Five equity shares of Rs. 2/- each, with effect from June 16, 2011, being record date for the said sub-division. Accordingly, the basic and diluted Earnings Per Share for the previous periods are restated to give effect of subdivision of shares as required by the Accounting Standard 20 - "Earnings Per Share".
- The Board of Directors of the Company have approved the Buy-back of Equity Shares of Rs. 2/- each of the Company at a price not exceeding Rs. 41/- per share and up to an aggregate amount of Rs. 3,500 Lakhs, being within 10% of the paid-up equity capital and free reserves of the Company as per the audited Balance Sheet as at December 31, 2010, and up to a maximum number of equity shares of 1,00,00,000. The Company would commence the Buy-back of shares from the open market through Stock Exchange mechanism upon receipt of the requisite approvals. The Promoters, Promoter Group and the Directors of the Company will not participate in the proposed Buy-back process.
- The Group has designated foreign currency loans availed as a hedging instrument to hedge its net investment in a non-integral foreign operations, with effect from January 1, 2009. Accordingly, the translation gain/(loss) on such foreign currency loans, determined as an effective net investment hedge is recognized in Shareholders' funds and would be transferred to profit and loss account upon sale or disposal of the investment in the non-integral foreign operations. The Group during 2010, pursuant to the scheme of arrangement, transferred the foreign currency loans availed by one of its subsidiaries to another wholly owned subsidiary and the investment continues to remain with the same entity. The Group continues to consider the foreign currency loans as a hedging instrument to hedge its net investment in a non-integral foreign operations since the loans and the related investments continue to be within the Group.

Foreign exchange gain/(loss) transferred to Shareholders' funds include:

|   | Quarter ended      |                    | Nine months ended  |                    | Year ended        |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|
|   | September 30, 2011 | September 30, 2010 | September 30, 2011 | September 30, 2010 | December 31, 2010 |
| Gain/(Loss) on foreign exchange fluctuation | (3,879)            | 1,696              | (3,861)            | 1,525              | 1,401             |

(Rupees in lakhs)

- The Group has also recognised foreign currency translation gains, other than those stated above, in the profit and loss account for the nine months ended September 30, 2011 in accordance with the provisions of Accounting Standard 11 - "The Effects of Changes in Foreign Exchange Rates". Interest and Finance Charges includes such foreign currency gain/(loss) as under:

|   | Quarter ended      |                    | Nine months ended  |                    | Year ended        |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|
|   | September 30, 2011 | September 30, 2010 | September 30, 2011 | September 30, 2010 | December 31, 2010 |
| Gain/(Loss) on foreign exchange fluctuation | (3,095)            | 772                | (2,786)            | 2,131              | 2,268             |

(Rupees in lakhs)

- Exceptional items for the year ended December 31, 2010 include:

|   | Amount  |
|---|---------|
| Professional charges incurred in connection with corporate restructuring  | 54      |
| Duties and taxes incurred in connection with corporate restructuring  | 170     |
| Consent fee paid / payable to lenders   | 372     |
| Premium on redemption of Senior Unsecured Notes and expenses incurred in connection with the issue of Senior Notes by a Subsidiary of the Company, Rain CII Carbon LLC, USA | 15,828  |
| Amounts received / receivable on settlement of disputes with regard to sale of investments in earlier years by Rain Commodities (USA) Inc.                                  | (3,930) |
| Total   | 12,494  |

(Rupees in lakhs)

- The Company received 307 investor complaints during the quarter ended September 30, 2011 and all of them were resolved. There were no complaints pending, both at the beginning and at the end of the period which had to be resolved.

- Certain Standalone information of the Company:

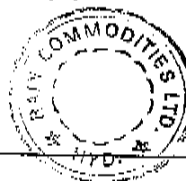
|                          | Quarter ended      |                    | Nine months ended  |                    | Year ended        |
|--------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
|                          | September 30, 2011 | September 30, 2010 | September 30, 2011 | September 30, 2010 | December 31, 2010 |
| Turnover (Net Sales)     | Unaudited          |                    |                    |                    | Audited           |
| Profit/(loss) Before Tax | 5,444              | 19,394             | 20,656             | 62,784             | 33,248            |
| Profit/(loss) After Tax  | (459)              | 82                 | 2,188              | 4,154              | (18,038)          |
|                          | (461)              | (1,043)            | 2,195              | 2,480              | (18,603)          |

(Rupees in lakhs)

- The figures of the previous periods have been regrouped and reclassified, wherever considered necessary.

- The Investors can view stand alone financial results with the applicable notes of the Company on the Company's website [www.priyacement.com](http://www.priyacement.com) or on the BSE website [www.bseindia.com](http://www.bseindia.com) or NSE website [www.nseindia.com](http://www.nseindia.com).

Place: Hyderabad  
Date: October 25, 2011



By order of the Board  
for Rain Commodities Limited

S. Dhanu Mohan Reddy  
Managing Director

Regd. Office: Rain Center  
34, Srinagar Colony  
Hyderabad 500073, India

Phone: +91 (40) 40401234  
Fax: +91 (40) 40401214  
Email: [secretarial@priyacement.com](mailto:secretarial@priyacement.com)

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## RAIN COMMODITIES LIMITED

8/8

Segment wise Revenue, Results and Capital Employed  
(on a consolidated basis) for the quarter ended September 30, 2011

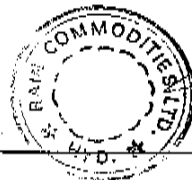
| Particulars |  | (Rupees in Lakhs)     |                       |                       |                       |                      |
|-------------|--|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
|             |  | Quarter ended         |                       | Nine months ended     |                       | Year ended           |
|             |  | September 30,<br>2011 | September 30,<br>2010 | September 30,<br>2011 | September 30,<br>2010 | December 31,<br>2010 |
|             |  | Unaudited             |                       |                       |                       | Audited              |
| 1           | <b>Segment Revenue</b>                           |                       |                       |                       |                       |                      |
|             | (a) Cement                                       |                       |                       |                       |                       |                      |
|             | (b) Carbon Products                              | 21,103                | 16,440                | 66,045                | 54,334                | 71,655               |
|             | <b>Total</b>                                     | 109,043               | 87,810                | 340,237               | 208,389               | 307,000              |
|             | Less: Inter Segment Revenue                      | 130,146               | 104,250               | 406,282               | 262,723               | 378,655              |
|             | <b>Net sales</b>                                 | 618                   | 747                   | 5,031                 | 3,122                 | 4,102                |
|             |  | 129,528               | 103,503               | 401,251               | 259,601               | 374,553              |
| 2           | <b>Segment Results</b>                           |                       |                       |                       |                       |                      |
|             | Profit before tax and interest from each segment |                       |                       |                       |                       |                      |
|             | (a) Cement                                       |                       |                       |                       |                       |                      |
|             | (b) Carbon Products                              | 3,843                 | (201)                 | 14,057                | 2,603                 | 5,173                |
|             | <b>Total</b>                                     | 20,239                | 21,654                | 75,833                | 38,626                | 58,269               |
|             | Less: i) Interest and Finance Charges            | 24,082                | 21,453                | 89,890                | 41,229                | 63,442               |
|             | ii) Un-allocable income                          | 8,742                 | 4,800                 | 19,261                | 13,815                | 18,963               |
|             | iii) Exceptional item                            | (523)                 | (368)                 | (1,336)               | (1,424)               | (1,791)              |
|             | <b>Total Profit Before Tax</b>                   | -                     | -                     | -                     | -                     | 12,494               |
|             |  | 15,863                | 17,021                | 71,965                | 28,838                | 33,776               |
| 3           | <b>Capital Employed</b>                          |                       |                       |                       |                       |                      |
|             | (Segment assets – Segment Liabilities)           |                       |                       |                       |                       |                      |
|             | (a) Cement                                       |                       |                       |                       |                       |                      |
|             | (b) Carbon Products                              | 52,944                | 67,940                | 52,944                | 67,940                | 48,546               |
|             | (c) Unallocated                                  | 480,966               | 363,103               | 480,966               | 363,103               | 418,519              |
|             | <b>Total</b>                                     | (24,181)              | (20,382)              | (24,181)              | (20,382)              | (26,707)             |
|             |  | 509,729               | 410,661               | 509,729               | 410,661               | 440,358              |

**Notes:**

- 1 The above Unaudited Segment Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2011.
- 2 The above Unaudited Segment Financial Results for the quarter and nine months ended September 30, 2011 have been reviewed by the Statutory Auditors of the Company.
- 3 The Company has considered business segment as the primary segment for reporting. The products considered for business segment are :
  - a. Cement
  - b. Carbon Products
- 4 The figures of the previous periods have been regrouped, wherever considered necessary.



Place: Hyderabad  
Date: October 25, 2011



By order of the Board  
for Rain Commodities Limited

Jagan Mohan Reddy  
Managing Director