

R. P. Khaitan

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19th October 2011

The Secretary
Bombay Stock Exchange Ltd
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Interse Transfer of shares amongst Promoters under Regulation 3(1)(e)(iii)
of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 1997

Target Company – Nippo Batteries Company Limited

Vide my letter dated 12th October 2011, I had informed you that in pursuance of Regulation 3(1)(e)(iii) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 1997, I along with Mrs. Laxmi Devi Jiwrajka, Person Acting in Concert (PAC) have agreed to acquire 44,396 equity shares (1.18%) of Nippo Batteries Company Limited from Mr. Sitaram Jiwrajka at market price during the period 24th October 2011 – 28th October 2011. Due to the sudden demise of Shri Sitaram Jiwrajka on 18.10.2011, our acquisition of shares will not happen. I request you to withdraw the notice given to you under Regulation 3(3).

Thanking you,

Yours faithfully,

R. P. Khaitan
R.P. Khaitan