

Registered Office :
Nagarjuna Hills,
Hyderabad - 500 082, INDIA
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**EXTRACT OF THE MINUTES OF THE MEETING OF THE SHARES AND
DEBENTURES COMMITTEE OF THE BOARD OF DIRECTORS HELD ON
OCTOBER 1, 2011**

"RESOLVED THAT 59,80,65,003 equity shares of Rs. 1/- each aggregating Rs. 59,80,65,003/- be and are hereby allotted to the Shareholders of Erstwhile Nagarjuna Fertilizers and Chemicals Limited and Ikisan Limited as mentioned in the Allotment Register, placed before the Committee and signed by the Chairman for identification."

"RESOLVED FURTHER THAT Share Certificates bearing No. 000001 to Nos. 473748 (both numbers inclusive) with distinctive Nos. 000000001 to 598065003 (both numbers inclusive) be printed under the signatures of Shri K S Raju, Chairman and Shri K Rahul Raju, Managing Director whose signatures shall be affixed mechanically and the share certificates be signed physically by Shri M Ramakanth, Secretary or any such person authorized by M Ramakanth, Secretary, from time to time and under the Common Seal of the Company mechanically affixed."

"RESOLVED FURTHER THAT the said Share Certificates be issued to those shareholders whose name appears in the Allotment Register and holding shares in physical form"

"RESOLVED FURTHER THAT the shares be credited to the Demat Accounts of shareholders whose name appears in the Allotment Register and holding shares in Dematerialized form"

"RESOLVED FURTHER THAT the shares be credited to the Demat Accounts of shareholders who have requested to issue shares in Dematerialized Form"

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"RESOLVED FURTHER THAT Shri K S Raju, Chairman or Shri K Rahul Raju, Managing Director or Shri M. Ramakanth, Secretary be and are hereby authorised severally to take such steps that may be necessary and do such acts, deeds and things that may be necessary from time to time to give effect to this resolution."

"RESOLVED FURTHER THAT a copy of the above resolution be furnished to the concerned authorities duly certified by Shri M Ramakanth, Secretary of the company."

Certified True Copy
For Nagarjuna Fertilizers and Chemicals Ltd.


M. Ramakanth
Secretary



Nagarjuna Oil Refinery Limited

Registered Office : Nagarjuna Hills, Punjagutta, Hyderabad - 500 082
Tel : +91 40 23357200/04 | www.nagarjuna.com

EXTRACT OF THE MINUTES OF THE MEETING OF THE SHARES AND DEBENTURES COMMITTEE OF THE BOARD OF DIRECTORS HELD ON OCTOBER 1, 2011

"RESOLVED THAT 42,81,81,821 equity shares of Rs. 1/- each aggregating Rs. 42,81,81,821/- of Nagarjuna Oil Refinery Limited be and are hereby allotted to the Shareholders of Erstwhile Nagarjuna Fertilizers and Chemicals Limited as mentioned in the Allotment Register, placed before the Committee and signed by the Chairman for identification."

"RESOLVED FURTHER THAT Share Certificates bearing No. 000001 to Nos. 473742 (both numbers inclusive) with distinctive Nos. 000000001 to 428181821 (both numbers inclusive) be printed under the signatures of Shri K S Raju, Chairman and Shri K Rahul Raju, Director whose signatures shall be affixed mechanically and the share certificates be signed physically by Mr T. Vamsi Krishna, Secretary or any such person authorized by Mr T. Vamsi Krishna, Secretary from time to time and under the Common Seal of the Company mechanically affixed."

"RESOLVED FURTHER THAT the said Share Certificates be issued to those shareholders whose name appears in the Allotment Register and holding shares in physical form"

"RESOLVED FURTHER THAT the shares be credited to the Demat Accounts of shareholders whose name appears in the Allotment Register and holding shares in Dematerialized form"

T. Vamsi Krishna
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"RESOLVED FURTHER THAT the shares be credited to the Demat Accounts of shareholders who have requested to issue shares in Dematerialized Form"

"RESOLVED FURTHER THAT Shri K S Raju, Chairman or Shri K Rahul Raju, Director or Mr T. Vamsi Krishna, Secretary be and are hereby authorised severally to take such steps that may be necessary and do such acts, deeds and things that may be necessary from time to time to give effect to this resolution."

"RESOLVED FURTHER THAT a copy of the above resolution be furnished to the concerned authorities duly certified by Mr T. Vamsi Krishna, Secretary of the company."

//Certified True Copy//

For Nagarjuna Oil Refinery Limited

T. Vamsi Krishna
Secretary