

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2011**

Particulars	Un-Audited		Audited Year Ended 31-Mar-11
	for the Quarter ended 30-Sep-11	for the Half year ended 30-Sep-11	
1 Net Sales/Income from operations	614.87	1,194.47	2,582.03
2 Gain on Exchange Fluctuation	-	-	29.72
3 Income from operations (1+2)	<b>614.87</b>	<b>1,194.47</b>	<b>2,611.75</b>
4 Expenditure:			
a (Inc)/Dec in Stock in Trade and w-IP	(91.11)	(19.89)	(393.65)
b Consumption of materials (mfg goods)	436.99	686.37	1,905.32
c Consumption of traded goods	32.39	143.98	313.47
d Employee cost	361.85	717.13	1,489.60
e Depreciation	63.19	128.16	269.82
f Loss on Exchange Fluctuation	3.55	1.74	-
g Other Expenditure	164.06	376.15	786.36
h Total Expenditure	<b>970.92</b>	<b>2,033.64</b>	<b>4,370.92</b>
5 Profit from Operations before interest (3 - 4)	<b>(356.05)</b>	<b>(839.17)</b>	<b>(1,759.17)</b>
6 Other Income	31.96	77.31	228.06
7 Finance Charges	3.75	8.39	18.94
8 Exceptional Items	-	-	-
9 Profit Before Tax - from ordinary activities (5 + 6 - 7)	<b>(327.84)</b>	<b>(770.25)</b>	<b>(1,550.05)</b>
10 Incidence of Income, Wealth & Deferred Tax/es	(7.20)	(32.52)	(45.88)
11 Net Profit After Tax - from Ordinary activities (9 - 10)	<b>(320.64)</b>	<b>(737.73)</b>	<b>(1,504.17)</b>
12 Extraordinary Items (Credits no longer required)	-	2.45	215.67
13 Net Profit for the period (11 + 12)	<b>(320.64)</b>	<b>(735.28)</b>	<b>(1,288.50)</b>
14 Paid-up Equity Share Capital - (Rs 5 face value)	934.23	934.23	934.23
15 Reserves (excluding Revaluation Reserve)	6,005.82	6,005.82	6,741.09
16 EPS (per share of Rs.5 each)			
Basic EPS (not annualized)- (before 'extraordinary item')	(1.72)	(3.95)	(8.05)
Diluted EPS (not annualized)- (before 'extraordinary item')	(1.72)	(3.95)	(8.05)
Basic EPS (not annualized)- (after 'extraordinary item')	(1.72)	(3.07)	(6.90)
Diluted EPS (not annualized)- (after 'extraordinary item')	(1.72)	(3.07)	(6.90)
17 Public Shareholding:			
Number of Shares	1,14,55,996	1,14,55,996	1,14,55,996
Percentage of Shareholding	61.31%	61.31%	61.31%
Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered	NIL	NIL	NIL
Number of Shares	N/A	N/A	N/A
Percentage of Shares	N/A	N/A	N/A
b) Non - Encumbered			
Number of Shares	72,28,606	72,28,606	72,28,606
% of Shares (as a % to the total shareholding of Promoters & Promoter Group)	100%	100%	100%
% of Shares (as a % to the total share Capital of the Company)	38.69%	38.69%	38.69%
19 Dividend per Equity Shares:			NIL

**BALANCE SHEET AS AT 30 SEPTEMBER 2011**

Particulars	Un-Audited		(Rs. in Lakhs) Audited As at 31-Mar-11
	As at 30-Sep-11	As at 30-Sep-10	
1 SHARE HOLDERS' FUNDS			
Capital	934.23	934.23	934.23
Reserves & Surplus	6,005.82	7,455.43	6,741.09
2 LOAN FUNDS			
Secured Loans	69.77	121.62	102.30
3 DEFERRED TAX LIABILITY	7,009.82	8,511.28	7,777.62
4 TOTAL (1 + 2 + 3)	2,388.15	2,571.69	2,484.17
5 FIXED ASSETS (NET)			
INVESTMENTS	78.53	230.05	75.71
6 CURRENT ASSETS, LOANS & ADV			
Inventories	2,689.65	1,850.31	2,446.60
Sundry Debtors	582.75	791.44	706.98
Cash & Bank Balances	1,647.88	3,467.71	2,367.08
Loans & Advances	627.18	749.93	691.85
8 LESS: CURRENT LIAB & PROVNS	5,547.46	6,859.39	6,212.51
Liabilities	951.94	1,094.51	957.48
Provisions	52.37	55.34	37.29
9 NET CURRENT ASSETS (7 - 8)	1,004.31	1,149.85	984.77
10 TOTAL (5 + 6 + 9)	4,543.15	5,709.54	5,217.74
	7,009.83	8,511.28	7,777.62

1 The Company being engaged exclusively in 'Access & Networking Solutions', the entire activities fall under a single segment.  
 2 Despite general lull now prevailing in the market situation, the order position shows significant improvement which, coupled with higher margins as registered in this quarter, is bound to mitigate operating losses during the ensuing (financial) quarters.  
 3 The above financial results, subjected to 'limited review', were approved at the meetings of Audit Committee and the Board of Directors - Both held on 28 October 2011.  
 4 Investor complaints for the quarter: Carried-forward-0, Received afresh - 1, Disposed- 1, Carried over- 0.  
 5 Figures for the previous period / year have been regrouped, wherever necessary.

Date : 28 October 2011  
 Place : Bangalore

for MRO-TEK Limited, /sd/  
 H Nandi Managing Director  
 S Narayanan Chairman & Managing Director

**CERTIFIED  
TRUE COPY**

For MRO-TEK LIMITED

*Ramen*  
**R. Ramaswamy**  
 Company Secretary







**MRO-TEK LIMITED**  
Bellary Road, Hebbal, Bangalore 560 024  
**Balance Sheet as at 30 September 2011**

Amt in Rs.

	As At 30-Sep-11	As At 30-Sep-10	As At 31-Mar-11
<b>I. Sources of Funds</b>			
1 Capital	9,34,23,010	9,34,23,010	9,34,23,010
2 Reserves and surplus	60,05,82,238	74,55,42,677	67,41,08,976
3 Loan Funds			
Secured loans	NIL	NIL	NIL
4 Deferred Tax Liability	69,77,371	1,21,61,914	1,02,29,842
<b>Total</b>	<b>70,09,82,619</b>	<b>85,11,27,601</b>	<b>77,77,61,828</b>
<b>II. Application of Funds</b>			
1 Fixed assets			
Tangible fixed assets	23,88,14,582	25,71,68,994	24,84,17,103
2 Investments	78,52,851	2,30,05,059	75,70,726
3 Current assets, loans and advances			
(a) Inventories	26,89,64,702	18,50,31,505	24,46,61,291
(b) Sundry debtors	5,82,74,910	7,91,43,788	7,06,97,587
(c) Cash and bank balances	16,47,88,048	34,67,70,694	23,67,07,674
(d) Loans and advances	6,27,18,034	7,49,92,943	6,91,84,933
Less: Current liabilities and provisions			
(a) Liabilities	9,51,93,684	10,94,51,468	9,57,48,312
(b) Provisions	52,36,824	55,33,914	37,29,174
Net Current assets	45,43,15,186	57,09,53,548	52,17,73,999
<b>Total</b>	<b>70,09,82,619</b>	<b>85,11,27,601</b>	<b>77,77,61,828</b>

This Balance Sheet is in accordance with 'Interim Financial Reporting as per AS-25'

**for and on behalf of the Board of Directors**

 Chairman & Managing Director	 Managing Director
 Director	 Director
 Director	 Director

  
CFO & Company Secretary

Date: 28 October 2011  
Place : Bangalore