

**INDRAPRASTHA GAS LIMITED**  
**IGL Showan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022**  
**Website: www.iglonline.net**

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2011**  
**(Pursuant to clause 41 of Listing Agreement)**

S. No.	Particulars	Rs. in Lakhs				
		Three months ended 30.09.2011 (Unaudited)	Three months ended 30.09.2010 (Unaudited)	Six months ended 30.09.2011 (Unaudited)	Six months ended 30.09.2010 (Unaudited)	Twelve months ended 31.03.2011 (Audited)
1	<b>Gross Sales/Income from operations</b>	<b>66,320.63</b>	<b>50,109.36</b>	<b>125,890.65</b>	<b>87,634.06</b>	<b>195,150.18</b>
2	Less: Excise duty	6,630.19	5,601.96	12,561.19	9,625.78	20,743.32
3	<b>Net sales/Income from operations</b>	<b>59,690.44</b>	<b>44,507.40</b>	<b>113,329.46</b>	<b>78,008.28</b>	<b>174,406.86</b>
4	Other operating income	59.27	171.69	159.90	248.39	639.47
5	<b>Total Income (3+4)</b>	<b>59,749.71</b>	<b>44,679.09</b>	<b>113,489.36</b>	<b>78,256.67</b>	<b>175,046.33</b>
6	Expenditure					
	a. (Increase)/decrease in stock in trade	(29.43)	(1.00)	(47.55)	(27.34)	(77.49)
	b. Consumption of raw materials	35,837.45	25,467.24	65,899.51	42,164.24	98,430.27
	c. Employee cost	1,000.13	987.33	1,894.50	1,904.51	3,791.35
	d. Depreciation	3,444.31	2,388.89	6,665.01	4,698.10	10,287.14
	e. Other expenditure	7,146.50	5,753.38	14,014.14	10,995.30	23,036.59
	f. Total	47,398.96	34,595.84	88,525.61	59,734.81	135,467.86
7	<b>Profit from operations before other income (5-6)</b>	<b>12,350.75</b>	<b>10,083.25</b>	<b>24,963.75</b>	<b>18,521.86</b>	<b>39,578.47</b>
8	Other income	149.92	53.89	284.70	162.92	308.53
9	<b>Profit before interest and tax (7+8)</b>	<b>12,500.67</b>	<b>10,137.14</b>	<b>25,248.45</b>	<b>18,684.78</b>	<b>39,887.00</b>
10	Interest and finance charges	1,175.23	201.72	2,076.19	201.72	1,316.28
11	<b>Profit after interest but before tax (9-10)</b>	<b>11,325.44</b>	<b>9,935.42</b>	<b>23,172.26</b>	<b>18,483.06</b>	<b>38,570.72</b>
12	Tax expense	3,602.98	3,307.62	7,443.13	6,141.30	12,593.88
13	<b>Net profit after tax (11-12)</b>	<b>7,722.46</b>	<b>6,627.80</b>	<b>15,729.13</b>	<b>12,341.76</b>	<b>25,976.84</b>
14	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02	14,000.02
15	Reserves excluding revaluation reserves					86,386.19
16	Basic and diluted earnings per share (not annualised)	5.52	4.73	11.24	8.82	18.55
17	Public shareholding					
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%	55%
18	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b. Non-encumbered					
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%	45%

*Rajesh Varshya*

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**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2011**  
**(Pursuant to clause 41 of Listing Agreement)**

**Notes:**

- 1 The above results were approved by the Board of Directors in their meeting held on 19 October, 2011.
- 2 Based on technical evaluation and past experience, the Company has changed the estimated useful life of some of its assets w.e.f. 01.04.2011. Accordingly, the written down value of these assets as at the beginning of the year is being amortised over the remaining useful life, in accordance with the provisions of Accounting Standard (AS) 6 on 'Depreciation Accounting' and the assets capitalised during the quarter under this class of assets have been depreciated based on the revised useful life. As a result of this change, depreciation for the quarter and the half year is lower by Rs. 355.99 lakhs and Rs. 771.46 lakhs respectively with corresponding impact on net profit before tax.
- 3 Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.
- 4 Details of number of investor complaints for the three months period ended 30 September, 2011. Beginning Nil, Received 24, Disposed of 24 and Pending Nil.
- 5 The statutory auditors have carried out a limited review of the financial results for the period ended 30 September, 2011.
- 6 The statement of assets and liabilities is as follows:

Particulars	Rs. In Lakhs	
	As at 30 September, (unaudited)	
	2011	2010
<b>1. Shareholders' funds</b>		
a. Share capital	14,000.02	14,000.02
b. Reserves and surplus	102,115.32	80,886.70
c. Total (a+b)	116,115.34	94,886.72
2. Loan funds	52,239.32	20,982.11
3. Deferred tax liability	4,776.91	1,751.63
4. Deposit from customers	15,575.58	8,635.11
<b>Total (1+2+3+4)</b>	<b>188,707.15</b>	<b>126,255.27</b>
5. Fixed assets	173,085.93	117,936.95
6. Investments	10,916.16	4,555.02
<b>7. Current Assets, loans and advances</b>		
a. Inventories	4,501.87	3,231.48
b. Sundry debtors	12,190.76	6,078.88
c. Cash and bank balances	2,356.21	4,912.86
d. Other current assets (Including unbilled revenue)	940.47	926.13
e. Loans and advances	5,316.71	5,632.67
f. Total (a+b+c+d+e)	25,306.02	20,782.02
<b>8. Current liabilities and provisions (a &amp; b)</b>		
a. Current liabilities	20,123.56	16,527.93
b. Provisions	477.40	490.49
c. Total (a+b)	20,600.96	17,018.42
9. Net current assets (7-8)	4,705.06	3,763.60
<b>Total (5+6+9)</b>	<b>188,707.15</b>	<b>126,255.27</b>

- 7 Previous period/year figures have been regrouped/reclassified wherever necessary

For Indraprastha Gas Limited

*Rajesh Vohra*  
 Rajesh Vohra  
 Managing Director

Place: New Delhi  
 Date: 19 October, 2011

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