



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals
VADODARA 391 346

UNAUDITED (PROVISIONAL) FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended (30/09/2011)	Corresponding 3 Months ended in the previous year (30/09/2010)	Year to date figures for the current period ended (30/09/2011)	Year to date figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]
		41,716	35,161	83,521	87,841	1,42,317
1	(a) Net Sales / Income from Operations	319	105	578	415	1,224
	(b) Other Operating Income	42,035	35,266	84,099	68,256	1,43,541
	Total (a to b) of Sr. No. 1					(465)
2	Expenditure :	310	174	(884)	444	61,579
	a) (Increase) / Decrease in stock in trade and Work in Progress	16,087	15,154	33,375	29,364	1,804
	b) Consumption of raw materials	279	148	484	11,259	22,972
	c) Purchase of Traded goods	6,913	6,561	11,852	7,236	13,967
	d) Power, fuel & other utilities	5,495	3,716	9,737	5,884	11,493
	e) Other Manufacturing & Operative Expenditure	3,004	2,893	6,039	6,625	13,297
	f) Employees Cost	3,523	3,342	6,823	2,812	5,535
	g) Depreciation	1,563	1,390	3,368	63,770	1,29,981
	h) Other expenditure	37,174	33,376	70,694	4,486	13,560
	Total (a to h) of Sr. No. 2	4,861	1,890	13,406	622	1,128
3	Profit from Operations before Interest & Exceptional Items (1 - 2)	804	751	836	5,308	14,688
4	Other income	5,665	2,641	14,241	929	1,989
5	Profit before Interest & Exceptional Items (3 + 4)	451	499	1,004	4,379	12,699
6	Interest	5,214	2,142	13,237	-	-
7	Profit after Interest but before Exceptional Items (5 - 6)					13
8	Exceptional items [Net (Debit) / Credit] :	(30)	25	(32)	-	-
	a) Prior period adjustments	(12)	-	(1,599)	-	-
	b) Other exceptional item	5,172	2,167	11,508	4,379	12,712
9	Profit (+) / Loss (-) before Tax (7 + 8)	1,466	155	3,260	466	1,281
10	Tax Expense	3,706	2,012	8,346	3,913	11,431
11	Net Profit (+) / Loss (-) form Ordinary Activities after Tax (9 - 10)					
12	Extraordinary items (net of tax expense)				3,913	11,431
13	Net Profit (+) / Loss (-) for the period (11 - 12)	3,706	2,012	8,346	7,344	7,344
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	-	1,40,633
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earning Per Share (EPS) :					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.05	2.74	11.36	5.33	15.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.05	2.74	11.36	5.33	15.56
17	Public Shareholding					
	- Number of Shares	464,71,961	464,71,961	464,71,961	464,71,961	464,71,961
	- Percentage of Shareholding	63.28	63.28	63.28	63.28	63.28
18	Promoters and Promoter group Shareholding					
	a) Pledged/ Encumbered		71,19,028	-	71,19,028	71,19,028
	- Number of Shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		26.40	-	26.40	26.40
	- Percentage of shares (as a % of the total share capital of the company)		9.69	-	9.69	9.69
	b) Non-encumbered					
	- Number of Shares	269,64,967	198,45,939	269,64,967	198,45,939	198,45,939
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	73.60	100.00	73.60	73.60
	- Percentage of shares (as a % of the total share capital of the company)	36.72	27.03	36.72	27.03	27.03



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011

(₹ in Lakhs)

Particulars	As at 30.09.2011	As at 30.09.2010
	Unaudited	Unaudited
SHARE HOLDERS' FUNDS :		
(a) Capital	7,344	7,344
(b) Reserve s and Surplus	148,980	135,677
LOAN FUNDS	30,973	35,465
DEFERRED TAX LIABILITY (NET)	31,104	31,710
	218,401	210,216
FIXED ASSETS	166,160	163,467
INVESTMENTS	15,620	15,622
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	15,461	14,210
(b) Sundry Debtors	28,320	25,557
(c) Cash and Bank balances	84	2,432
(d) Other Current assets	44,697	38,734
(e) Loans and Advances		
Less : Current Liabilities and Provisions	24,065	22,990
(a) Current Liabilities	27,876	26,816
(b) Provisions		
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	36,621	31,127
NET CURRENT ASSETS	218,401	210,216


Notes :

- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped to make them comparable wherever necessary.
- Status of Investors' complaints for the quarter ended 30th September, 2011 :
Opening Balance : 0 (Nil) Received : 35 Disposed off : 35 Pending on 30.09.2011 : 0 (Nil)
- The Statutory Auditors have conducted a 'limited review' of the above results.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 20th October, 2011.

Place : Gandhinagar
Date : 20.10.2011



By order of the Board


M. S. Dagur, IAS
Managing Director