

**EVEREST INDUSTRIES LIMITED**

Regd. Off.: GAT No. 152, Lakhmapur, Taluka Dindori, Nasik - 422202 (Maharashtra)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED 30 SEPTEMBER, 2011**

(Rs. in Lacs)

| SL. No. | Particulars | 3 months ended | Corresponding 3 months ended in the previous year | Half year ended | Corresponding half year ended in the previous year | Previous accounting year ended |
|---------|---|----------------|---|-----------------|--|--------------------------------|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | (a) Net sales / Income from operations | 18457 | 14457 | 42800 | 34422 | 72159 |
| | (b) Other operating income | 117 | 35 | 210 | 74 | 151 |
| | Total income | 18574 | 14492 | 43010 | 34496 | 72310 |
| 2. | Expenditure | | | | | |
| | a) (Increase)/Decrease in stock-in-trade and work in progress | (1490) | (252) | 392 | 203 | (1398) |
| | b) Consumption of raw materials | 10881 | 7582 | 22426 | 17600 | 39441 |
| | c) Purchase of traded goods | 284 | 236 | 556 | 325 | 578 |
| | d) Employees costs | 1796 | 1663 | 3788 | 3340 | 6937 |
| | e) Freight | 1487 | 1047 | 3577 | 2611 | 5714 |
| | f) Depreciation | 489 | 470 | 971 | 940 | 1890 |
| | g) Other expenditure | 4282 | 2999 | 8050 | 6186 | 13959 |
| | Total | 17729 | 13745 | 39759 | 31205 | 67121 |
| 3. | Profit from operations before other income and interest | 845 | 747 | 3251 | 3291 | 5189 |
| 4. | Other income | 151 | 251 | 1367 | 311 | 1165 |
| 5. | Profit before interest | 996 | 998 | 4618 | 3602 | 6354 |
| 6. | Interest | 137 | 139 | 220 | 289 | 539 |
| 7. | Profit after interest but before exceptional items | 859 | 859 | 4398 | 3313 | 5815 |
| 8. | (Gain)/ Loss on derivative transactions | - | 228 | - | 480 | 497 |
| 9. | Profit before tax | 859 | 631 | 4398 | 2833 | 5318 |
| 10. | Tax expense | 257 | 169 | 1173 | 821 | 1248 |
| 11. | Profit after tax | 602 | 462 | 3225 | 2012 | 4070 |
| 12. | Paid up equity share capital (Face value Rs. 10/-) | 1509 | 1502 | 1509 | 1502 | 1508 |
| 13. | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | 19342 |
| 14. | Basic and diluted EPS | 3.99 | 3.08 | 21.37 | 13.43 | 27.10 |
| 15. | Public shareholding | | | | | |
| | (a) No. of shares | 7571439 | 7502935 | 7571439 | 7502935 | 7563704 |
| | (b) Percentage of shareholding | 50.17% | 49.94% | 50.17% | 49.94% | 50.14% |
| 16. | Promoters and promoter group shareholding | | | | | |
| | a) Pledged/ encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non encumbered | | | | | |
| | - Number of shares | 7520470 | 7520470 | 7520470 | 7520470 | 7520470 |
| | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 49.83% | 50.06% | 49.83% | 50.06% | 49.86% |

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2011**

(Rs. in Lacs)

| SL. No. | Particulars | 3 months ended | Corresponding 3 months ended in the previous year | Half year ended | Corresponding half year ended in the previous year | Previous accounting year ended |
|---------|---|----------------|---|-----------------|--|--------------------------------|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Segment revenue | | | | | |
| | a. Building products | 13928 | 11365 | 33242 | 27982 | 56187 |
| | b. Steel buildings | 4646 | 3127 | 9768 | 6514 | 16123 |
| | Total | 18574 | 14492 | 43010 | 34496 | 72310 |
| | Total revenue | 18574 | 14492 | 43010 | 34496 | 72310 |
| 2. | Segment results (Profit before tax and interest from each segment) | | | | | |
| | a. Building products | 1004 | 1557 | 3563 | 4892 | 7712 |
| | b. Steel buildings | 266 | (4) | 635 | (99) | 586 |
| | Total | 1270 | 1553 | 4198 | 4793 | 8298 |
| | Less: i. Interest | 137 | 139 | 220 | 289 | 539 |
| | ii. Other unallocable expenditure (net of unallocable income) | 273 | 783 | (420) | 1671 | 2441 |
| | Total Profit before Tax | 860 | 631 | 4398 | 2833 | 5318 |
| 3. | Capital Employed (Segment assets - Segment liabilities) | | | | | |
| | a. Building products | 28899 | 28723 | 28899 | 28723 | 29306 |
| | b. Steel buildings | 4628 | 3877 | 4628 | 3877 | 4169 |
| | c. Unallocable | (9444) | (12970) | (9444) | (12970) | (12621) |
| | Total | 24083 | 19630 | 24083 | 19630 | 20854 |

NOTES:

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 19 October, 2011 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- No investor complaints were outstanding at the beginning of the quarter. No complaints were received during the quarter ended 30 September, 2011.
- The statement of assets and liabilities is as follows:

(Rs. in Lacs)

| SL. No. | Particulars | As at 30.09.2011 | As at 30.09.2010 | As at 31.03.2011 |
|---------|--|------------------|------------------|------------------|
| | | (Unaudited) | (Unaudited) | (Audited) |
| 1. | Shareholders' funds | | | |
| | a) Share capital | 1509 | 1502 | 1508 |
| | b) Share application money for pending allotment | 2 | 10 | 4 |
| | c) Reserves and surplus | 22572 | 18118 | 19342 |
| 2. | Loan funds | 12037 | 12405 | 11079 |
| 3. | Stockists' deposits | 1469 | 1100 | 1190 |
| 4. | Deferred tax liability (Net) | 2333 | 2445 | 2408 |
| | Total | 39922 | 35580 | 35531 |
| 5. | Fixed assets | 22322 | 22170 | 22288 |
| 6. | Investments | 2 | 2 | 2 |
| 7. | Current assets, loans and advances | | | |
| | a) Inventories | 15561 | 13438 | 15355 |
| | b) Sundry debtors | 3253 | 2297 | 3214 |
| | c) Cash and bank balances | 3370 | 1748 | 1866 |
| | d) Other current assets | 17 | 3 | 4 |
| | e) Loans and advances | 7342 | 5734 | 5154 |
| | | 29543 | 23220 | 25593 |
| 8. | Less : Current liabilities and provisions | | | |
| | a) Current liabilities | 11128 | 9098 | 10864 |
| | b) Provisions | 817 | 731 | 1488 |
| | | 11945 | 9829 | 12352 |
| 9. | Foreign Currency Monetary Item Translation Difference Account | - | 17 | - |
| | Total | 39922 | 35580 | 35531 |

- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 19 October, 2011**Manish Sanghi**
Managing Director**BUILDING SOLUTIONS | ROOFING | WALLS | FLOORS | CEILINGS | CLADDINGS | DOORS | STEEL BUILDINGS**