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DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED

Regd. Office : Opp. Golf Course, Shastri Nagar, Yerawada, Pune-411 006. Website: www.dfpcl.com, Investors relation contact: investorgrievance@deepakfertilisers.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011 (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Sales	60,730	42,623	111,022	79,460	164,835
	Less: Excise Duty	3,296	2,044	6,392	4,147	9,833
	(a) Net Sales	57,434	40,579	104,630	75,313	155,002
	(b) Other Income from Operations (incl. realty income)	285	498	476	818	1,479
	Income from Operations	57,719	41,077	105,106	76,131	156,481
2	Expenditure					
	(a) Decrease/(Increase) in Stock in Trade	(724)	7,129	(2,972)	(250)	406
	(b) Consumption of Raw Materials	27,407	16,274	51,682	31,365	68,530
	(c) Traded Goods Purchases	10,790	3,894	15,507	14,857	23,780
	(d) Employee Cost	3,650	2,194	7,300	4,637	10,680
	(e) Depreciation	1,961	1,704	3,867	3,371	7,147
	(f) Other Expenditure	6,808	3,925	12,513	8,595	16,645
	Total	49,892	35,120	87,897	62,605	129,188
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,827	5,957	17,209	13,526	27,293
4	Other Income					
	-Dividend from Subsidiary	300	-	300	300	300
	-Others	886	691	1,564	1,277	3,275
5	Profit before Interest & Exceptional Items (3+4)	9,013	6,648	19,073	15,109	30,874
6	Interest	1,495	904	2,765	2,015	4,390
7	Profit after Interest but before Exceptional Items (5-6)	7,518	5,744	16,308	13,094	26,484
8	Exceptional Items	-	-	-	-	(338)
9	Profit from Ordinary Activities Before Tax (7+8)	7,518	5,744	16,308	13,094	26,146
10	Tax Expense	2,128	1,600	4,524	3,730	7,484
11	Net Profit from Ordinary Activities After Tax (9-10)	5,390	4,144	11,784	9,364	18,662
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11-12)	5,390	4,144	11,784	9,364	18,662
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	8,820	8,820	8,820	8,820	8,820
15	Paid-up Debt Capital (Listed Debentures)	32,500	32,500	32,500	32,500	32,500
16	Reserves excluding Revaluation Reserves	-	-	-	-	93,832
17	Debenture Redemption Reserve	3,959	2,547	3,959	2,547	3,959
18	Earnings Per Share (EPS) (in Rs.)					
	(a) Basic and diluted EPS (before Extraordinary items)	6.11 *	4.70 *	13.36 *	10.62 *	21.16
	(b) Basic and diluted EPS (after Extraordinary items)	6.11 *	4.70 *	13.36 *	10.62 *	21.16
19	Public Shareholding					
	- Number of Shares	49,993,642	50,617,188	49,993,642	50,617,188	50,141,615
	- Percentage of Shareholding	56.68	57.39	56.68	57.39	56.85
20	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-
	(b) Non-Encumbered					
	- Number of Shares	38,211,301	37,587,755	38,211,301	37,587,755	38,083,328
	-Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	43.32	42.61	43.32	42.61	43.15
21	Debt Equity Ratio	0.61	0.64	0.61	0.64	0.69
22	Debt Service Coverage Ratio (DSCR)	2.13	2.76	3.45	1.08	2.27
23	Interest Service Coverage Ratio (ISCR)	7.34	9.24	8.30	9.17	8.66

* Non Annualised

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Segment Revenue					
	(a) Chemicals					
	Manufactured	35,148	23,464	68,419	46,581	107,593
	Traded	-	-	-	-	-
	Total	35,148	23,464	68,419	46,581	107,593
	(b) Fertilisers					
	Manufactured	11,246	7,276	19,799	14,814	25,959
	Traded	11,824	11,643	18,015	17,185	27,159
	Total	23,070	18,919	37,814	31,799	53,118
	(c) Realty	188	310	366	618	1,180
	(d) Others	314	206	632	520	830
	Total	58,720	42,899	107,231	79,518	162,521
	Less: Inter-Segment Revenue	1,001	1,822	2,125	3,387	6,040
	Net Sales/Income from Operations	57,719	41,077	105,106	76,131	156,481
2	Segment profit / (loss) before tax and interest from					
	(a) Chemicals	7,767	6,139	17,216	13,923	31,946
	(b) Fertilisers	3,463	1,193	5,726	2,670	3,164
	(c) Realty	(346)	(63)	(768)	(287)	(500)
	(d) Others	209	119	431	346	273
	Total	11,093	7,368	22,607	16,652	34,883
	Less: i) Interest	1,495	904	2,765	2,015	4,390
	ii) Other unallocable expenditure net of unallocable income	2,080	720	3,534	1,543	4,347
	Total Profit Before Tax from Ordinary Activities	7,518	5,744	16,308	13,094	26,146
3	Capital Employed					
	(a) Chemicals	117,406	105,706	117,406	105,706	112,750
	(b) Fertilisers	21,297	23,053	21,297	23,053	15,332
	(c) Realty	24,311	23,434	24,311	23,434	24,070
	(d) Others	4,103	4,139	4,103	4,139	3,972
	(e) Unallocated	35,358	29,177	35,358	29,177	36,116
	Total	202,474	185,509	202,474	185,509	192,240

DETAILS OF ASSETS AND LIABILITIES (Rs. In Lacs)

Sr No	Particulars	As on 30-09-2011 (Unaudited)	As on 30-09-2010 (Unaudited)	As on 31-03-2011 (Audited)
1	Shareholders' Funds			
	(a) Capital	8,820	8,820	8,820
	(b) Reserves and Surplus	109,589	93,629	97,792
2	Loan Funds	75,096	75,240	77,567
3	Deferred Tax Liability	8,999	7,820	8,061
	Total	202,474	185,509	192,240
4	Fixed Assets (net of accumulated depreciation)	118,627	92,499	101,689
5	Capital Work-In-Progress	13,389	34,364	27,133
6	Investments	19,313	18,943	11,357
7	Current Assets, Loans And Advances			
	(a) Interest Accrued on Deposits	305	247	348
	(b) Inventories	24,959	12,431	15,677
	(c) Sundry Debtors	35,791	30,495	25,005
	(d) Cash and Bank Balances	10,166	7,769	28,907
	(e) Loans and Advances	13,971	11,552	14,864
	Total (7)	85,191	62,494	82,801
8	Less: Current Liabilities and Provisions			
	(a) Liabilities	30,380	19,424	23,420
	(b) Provisions	3,065	1,372	7,320
	Total (8)	33,445	20,796	30,740
	Net Current Assets (7 - 8)	51,745	41,698	52,061
	Total	202,474	185,509	192,240

1 (a) Debt Equity Ratio= Aggregate of Long Term Debts and Deferred Tax Liability / Shareholders' Funds less Miscellaneous Expenditure to the extent not written off.

(b) DSCR= Earnings before Interest, Depreciation and Tax/ (Long Term Loan principal repaid+ Interest Expenses).

(c) ISCR= Earnings before Interest, Depreciation and Tax/ Interest Expenses.

2 Previous period's figures have been reclassified wherever necessary to conform to current period's classification.

3 There was no investor complaint pending at the beginning of the quarter. The Company, during the quarter did not receive any investor complaint.

4 The above unaudited financial results for the quarter ended 30th September, 2011 have been subjected to a limited review by the statutory auditors of the Company.

The above unaudited results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 20th October, 2011 approved the same.

Place : Mumbai
Date : 20th October, 2011

For DEEPAK FERTILISERS AND PETROCHEMICALS CORP. LTD.

S.C.MEHTA
Vice-Chairman & Managing Director