



कोंनकोर
CONCOR

Think Container, Think CONCOR

भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Ltd.

A Multi-modal Logistics Company

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

Through Fax & Courier

No. CON/IRC/ST /2010-11

Date : 24.10.2011

- | | | |
|----|--|---|
| 1. | The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001 | Code No.:31344
Fax: 022-22723121/3719/2037/2039/
2041/2061/1072 |
| 2. | National Stock Exchange of India Ltd.,
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051 | Fax: 022-26598237/38 |
| 3. | National Securities Depository Ltd.
Trade world, 4 th Floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400023 | Fax: 022-24972993 |
| 4. | Central Depository Services (India) Limited
Phiroze Jeejeebhoy Tower, 28 th Floor, Dalal Street,
Mumbai - 400023 | Fax: 022-22673199, 22723199 |

Dear Sir,

Subject : Board Meeting of CONCOR

Please find enclosed the Un-audited Financial Results (Provisional), Segment wise Revenue, Results & Capital Employed (Provisional), for the quarter and period ended on 30th September 2011 and Statement of Assets & Liabilities as at 30th September 2011, approved by the Board of Directors in its meeting held today.

This is for your information & record please.

Thanking you,

Yours faithfully,

For Container Corporation of India Ltd.,

(Harish Chandra)

Group General Manager (Finance & C.S.)

Encl: As above



पंजीकृत कार्यालय : कोंनकोर भवन, सी-3, मथुरा रोड, नई दिल्ली-110076 दूरभाष : 41673093, 94, 95, & 96, फैक्स : 41673112
Regd. Office : CONCOR Bhawan, C-3, Mathura Road, New Delhi-110076, Tel. : 41673093, 94, 95 & 96, Fax : 41673112
वेबसाइट/Website : www.concorindia.com

CONTAINER CORPORATION OF INDIA LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPT, 2011

S.NO.	PARTICULARS	RS. IN LAKH				
		THREE MONTHS ENDED		SIX MONTHS ENDED		TWELVE MONTHS ENDED
		30/09/2011 (UNAUDITED)	30/09/2010 (UNAUDITED)	30/09/2011 (UNAUDITED)	30/09/2010 (UNAUDITED)	31/03/2011 (AUDITED)
1	INCOME FROM OPERATIONS					
2	TOTAL EXPENDITURE	59,454.81	94,418.35	194,358.30	185,005.59	382,812.31
	a) STAFF COST	76,899.27	71,877.27	149,860.70	142,289.80	297,191.86
	b) DEPRECIATION	2,502.25	1,936.37	4,591.49	3,950.87	8,743.04
	c) OTHER EXPENDITURE	3,726.00	3,646.98	7,748.22	7,168.08	14,322.88
	1) RAIL FREIGHT EXPENSES					
	2) OTHERS	56,295.82	53,532.08	110,197.88	106,268.98	218,582.62
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	14,575.20	12,762.86	27,322.43	24,891.80	58,363.32
4	OTHER INCOME	22,555.54	22,541.09	44,497.60	43,717.49	85,620.48
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	7,828.81	3,806.80	13,413.28	7,394.87	30,205.52
6	INTEREST	30,084.35	26,347.59	57,910.85	51,112.36	105,825.97
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)					
8	EXCEPTIONAL ITEMS	30,084.35	26,347.59	57,910.85	51,112.36	105,825.97
9	PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)					
10	PROVISION FOR TAXATION	30,084.35	26,347.59	57,910.85	51,112.36	105,825.97
	a) CURRENT TAX					
	b) DEFERRED TAX	7,408.00	5,167.85	11,850.44	10,236.40	16,211.41
11	NET PROFIT (BEFORE PRIOR PERIOD ADJUSTMENTS) (9-10)	452.74	804.55	691.49	849.37	1,765.79
12	PRIOR PERIOD ADJUSTMENTS (NET)					
	a) INCOME/(EXPENSES)					
	b) TAX	(1.77)	(2.12)	(1.99)	(2.12)	1.37
13	NET PROFIT (11-12)	(4,679.92)	0.15	(4,679.92)	0.15	(356.15)
14	PAID UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-PER SHARE)	17,541.92	20,673.22	40,937.01	40,024.62	87,593.89
15	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	12,998.28	12,998.28	12,998.28	12,998.28	12,998.28
16	BASIC AND DILUTED EPS FOR THE QUARTER, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (RS.)					484.784.18
17	AGGREGATE OF PUBLIC SHAREHOLDING	18.50	18.50	31.51	30.79	67.39
	a) NUMBER OF SHARES					
	b) PERCENTAGE OF SHAREHOLDING	47982992	47982992	47982992	47982992	47982992
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING	36.91	36.91	36.91	36.91	36.91
	a) PLEDGED/ENCUMBERED					
	-NUMBER OF SHARES					
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP)					
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)					
	b) NON-ENCUMBERED					
	-NUMBER OF SHARES	81999802	81999802	81999802	81999802	81999802
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00
	-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	63.09	63.09	63.09	63.09	63.09

Notes:

- The above results were approved by the Board of Directors of the Company in its meeting held on 24th October, 2011.
- During the current period, the company has paid a final dividend for FY 2010-11 of Rs.8/- per equity share (on face value of Rs.10/- per equity share) amounting to Rs.10398.82 lakh. This was in addition to an interim dividend of Rs.7.50 per equity share paid for FY 2010-11.
- (a) Tax provision for the period has been worked in accordance with the provisions laid down in section 115JB of the I.T Act, 1961.
 (b) As per assessment orders u/s 143 (3) of the I.T Act, 1961, the assessing officer (AO) disallowed certain claims; mainly deduction u/s 80IA in respect of inland ports (IODs/OPs) for AY 2003-04 to 2005-06 and raised demands of tax and interest totaling to Rs.181.59 crore. On this issue for AY 2003-04 to 2005-06, the company's appeals are pending in Hon'ble Delhi High Court. On the similar issue for AY 2006-07 and 2007-08, the company's appeals are pending in Hon'ble ITAT and for AY 2008-09, appeal is pending with CIT (A).
- (a) CIT (Appeal) upheld the orders of AO imposing and thereby recovering penalty of Rs. 26.70 crore against the company's claim of deduction in respect of inland ports for AY 2003-04 to 2005-06. Appeal(s) filed with the Hon'ble ITAT against the above orders of CIT (A) have been decided in company's favour vide orders dated 17th June, 2011. On the similar issue for AY 2006-07 and 2007-08, AO has imposed/recovered a penalty of Rs. 41.94 crore against which the company has filed an appeal with CIT (A).
 (b) Total disputed income tax liabilities of the Company stand at Rs 173.53 crore from AY 2003-04 to 2008-09. Out of this, Rs.131.59 crore is on account of regular assessment, while the balance Rs.41.94 crore is on account of penalty raised u/s 271(1)(c) of the I.T Act, 1961.
- Auditor's qualifications on the accounts for the year ended 31st March, 2011 have been replied to in the Director's Report of FY 2010-11. These qualifications have no material impact on the accounts of the current period.
- Previous period's figures have been recast/reorganized/rearranged, wherever considered necessary to conform to this period's classification.
- Information on Investor's Complaints: No complaint was pending at the beginning of the quarter. Five complaints were received during the quarter and the same have been resolved.

For & on behalf of the Board of Directors

Place: New Delhi
 Date: 24th October, 2011

(P. ALLI RANT)
 DIRECTOR (FINANCE)

RECURRENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
	THREE MONTHS PERIOD		SIX MONTHS PERIOD		ONE YEAR PERIOD
	30/09/2011 (UN-AUDITED)	30/09/2010 (UN-AUDITED)	30/09/2011 (UN-AUDITED)	30/09/2010 (UN-AUDITED)	31/03/2011 (AUDITED)
1. SEGMENT REVENUE					
EXAM					
DOMESTIC	79,993.27	73,331.36	157,092.89	148,884.01	299,145.11
TOTAL	19,461.54	21,067.01	37,263.30	40,624.98	63,687.20
LESS: INTER-Segment REVENUE	69,254.81	94,212.36	124,258.20	106,006.99	382,812.31
NET SALES/INCOME FROM OPERATIONS					
2. SEGMENT RESULTS					
PROFIT BEFORE TAX AND INTEREST FROM:					
EXAM					
DOMESTIC	22,408.17	20,887.94	43,877.47	40,748.82	62,440.46
TOTAL	1,481.89	2,094.88	2,911.83	4,754.89	7,967.05
LESS:					
OTHER UN-ALLOCABLE EXPENDITURE					
NET OF UN-ALLOCABLE INCOME					
TOTAL PROFIT BEFORE TAX	(1,511.60)	(3,360.89)	(6,459.64)	(5,606.89)	(15,283.57)
3. CAPITAL EMPLOYED	25,402.66	26,248.62	53,228.94	51,110.39	106,691.09
(SEGMENT ASSETS - SEGMENT LIABILITIES)					
EXAM					
DOMESTIC			153,089.03	142,216.09	151,893.73
CAPITAL EMPLOYED IN SEGMENTS			48,107.54	49,423.41	50,067.99
ADD:			201,118.67	192,099.30	201,961.72
UN-ALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES			308,196.64	299,147.50	262,366.65
TOTAL			606,213.21	441,196.30	464,328.37

Container Corporation of India Limited
Statement of Assets & Liabilities

(Rs. in lakhs)

Particulars	As at 30.09.2011 (Un-Audited)	As at 30.09.2010 (Un-Audited)	As at 31.03.2011 (Audited)
SHAREHOLDERS FUND			
(a) Capital	12,998.28	12,998.28	12,998.28
(b) Reserves and Surplus	525,740.23	460,668.31	484,784.18
DEFERRED TAX LIABILITY (NET OF DEFERRED TAX ASSET)	23,547.34	21,939.42	22,855.85
TOTAL	562,285.85	495,606.01	520,638.31
FIXED ASSETS			
INVESTMENTS			
	24,396.34	24,436.34	24,396.34
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	433.49	396.01	626.31
(b) Sundry Debtors	1,489.17	1,052.25	1,727.16
(c) Cash and Bank Balances	274,669.07	232,919.64	229,568.31
(d) Other current assets	13,076.46	5,687.46	7,347.63
(e) Loans and Advances	42,439.83	45,996.20	47,426.72
Less: Current Liabilities and Provisions			
(a) Liabilities	42,889.33	46,779.14	39,663.37
(b) Provisions	14,263.63	14,596.46	15,407.01
TOTAL	562,285.85	495,606.01	520,638.31