



(Head Office : Bangalore - 2)

REVIEWED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011

(` in Crore)

SL. No.	PARTICULARS	QUARTER ENDED (REVIEWED)		HALF YEAR ENDED (REVIEWED)		YEAR ENDED (AUDITED)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		1	INTEREST EARNED (a)+(b)+(c)+(d)	7614.47	5546.48	14771.05
	(a) Interest/discount on advances/bills	5823.60	4109.56	11308.44	7903.17	17051.85
	(b) Income on Investments	1729.99	1385.56	3339.20	2670.77	5664.07
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	58.79	51.26	123.22	99.08	223.30
	(d) Others	0.09	0.10	0.19	0.19	0.86
2	Other Income	828.26	530.58	1379.27	1298.70	2826.97
3	TOTAL INCOME (1+2)	8442.73	6077.06	16150.32	11971.91	25767.05
4	Interest Expended	5652.78	3574.14	11040.45	7007.19	15240.74
5	Operating Expenses (i)+(ii)	1184.62	1087.15	2234.14	2065.61	4419.31
	(i) Employees Cost	766.96	727.44	1434.64	1388.59	2954.84
	(ii) Other Operating Expenses	417.66	359.71	799.50	677.02	1464.47
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	6837.40	4661.29	13274.59	9072.80	19660.05
7	Operating Profit before Provisions and Contingencies (3-6)	1605.33	1415.77	2875.73	2899.11	6107.00
8	Provisions (Other than Tax) and Contingencies	553.11	157.89	897.66	377.86	1081.11
9	Exceptional items	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	1052.22	1257.88	1978.07	2521.25	5025.89
11	Tax expense	200.00	250.00	400.00	500.00	1000.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	852.22	1007.88	1578.07	2021.25	4025.89
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	852.22	1007.88	1578.07	2021.25	4025.89
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	443.00	410.00	443.00	410.00	443.00
16	Reserves excluding Revaluation Reserves					17498.46
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	67.72%	73.17%	67.72%	73.17%	67.72%
	(ii) Capital Adequacy Ratio	12.78%	13.88%	12.78%	13.88%	15.38%
	(iii) Earnings per Share (EPS) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	19.24	24.58	35.62	49.30	97.83
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	19.24	24.58	35.62	49.30	97.83
	(iv) NPA Ratios					
	(a) Amount of Gross Non Performing Assets	3793.27	2636.14	3793.27	2636.14	3089.21
	(b) Amount of Net Non Performing Assets	3116.99	1859.67	3116.99	1859.67	2347.33
	(c) Percentage of Gross Non Performing Assets	1.73%	1.49%	1.73%	1.49%	1.45%
	(d) Percentage of Net Non Performing Assets	1.43%	1.06%	1.43%	1.06%	1.11%
	(v) Return on Assets (Annualised)	1.01%	1.52%	0.94%	1.53%	1.42%
18	Public shareholding					
	- Number of Shares	143000000	110000000	143000000	110000000	143000000
	- Percentage of shareholding	32.28%	26.83%	32.28%	26.83%	32.28%
19	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	300000000	300000000	300000000	300000000	300000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	67.72%	73.17%	67.72%	73.17%	67.72%

STATEMENT OF ASSETS AND LIABILITIES

(` in Crore)

	As on 30.09.2011 (REVIEWED)	As on 30.09.2010 (REVIEWED)	As on 31.03.2011 (AUDITED)
CAPITAL AND LIABILITIES.			
CAPITAL	443.00	410.00	443.00
RESERVES AND SURPLUS	21110.11	16270.63	19596.82
DEPOSITS	312577.23	249186.50	293972.65
BORROWINGS	15314.11	10948.43	14261.65
OTHER LIABILITIES AND PROVISIONS	7753.00	5946.60	7804.64
TOTAL	357197.45	282762.16	336078.76
ASSETS			
CASH & BALANCES WITH RESERVE BANK OF INDIA	22560.93	17786.55	22014.79
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	6983.37	5336.89	8693.32
INVESTMENTS	99117.02	77183.46	83699.92
ADVANCES	217937.34	176071.06	212467.17
FIXED ASSETS	2829.47	2827.76	2844.41
OTHER ASSETS	7769.32	3556.44	6359.15
TOTAL	357197.45	282762.16	336078.76

SEGMENT REPORTING FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011 [₹ in Crore]

BUSINESS SEGMENT		REVIEWED		REVIEWED		AUDITED
		Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
(1)	Segment Revenue					
a	Treasury Operations	1938.07	1459.38	3602.61	3024.86	6249.48
b	Retail Banking Operations	2345.30	1669.69	4019.03	3165.89	6700.99
c	Wholesale Banking Operations	4000.80	2768.81	8246.90	5425.86	12220.51
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
e	Unallocated	158.56	179.18	281.78	355.30	596.07
	Total	8442.73	6077.06	16150.32	11971.91	25767.05
(2)	Segment Results					
a	Treasury Operations	111.27	237.89	186.40	627.65	869.61
b	Retail Banking Operations	693.95	500.23	910.82	901.40	2207.25
c	Wholesale Banking Operations	728.23	637.34	1673.20	1280.58	2652.26
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
	Total	1533.45	1375.46	2770.42	2809.63	5729.12
(3)	Unallocated Income/Expenses	71.88	40.31	105.31	89.48	377.88
(4)	Operating Profit	1605.33	1415.77	2875.73	2899.11	6107.00
(5)	Provisions and Contingencies	553.11	157.89	897.66	377.86	1081.11
(6)	Income Tax	200.00	250.00	400.00	500.00	1000.00
(7)	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
(8)	Net Profit	852.22	1007.88	1578.07	2021.25	4025.89
(9)	Segment Assets*					
a	Treasury Operations	124699.06	96991.46	124699.06	96991.46	108292.57
b	Retail Banking Operations	63127.40	56255.58	63127.40	56255.58	60302.30
c	Wholesale Banking Operations	161250.69	125004.39	161250.69	125004.39	160148.44
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
e	Unallocated Assets	6038.55	2395.22	6038.55	2395.22	5237.09
	Total Assets	355115.70	280646.65	355115.70	280646.65	333980.40
(10)	Segment Liabilities					
a	Treasury Operations	39914.45	42329.64	39914.45	42329.64	47011.06
b	Retail Banking Operations	132778.10	120513.49	132778.10	120513.49	124960.75
c	Wholesale Banking Operations	144258.75	92197.34	144258.75	92197.34	125895.27
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
e	Unallocated Liabilities	18693.04	11041.06	18693.04	11041.06	18171.86
f	Capital and Reserves *	19471.36	14565.11	19471.36	14565.11	17941.46
	Total Liabilities	355115.70	280646.65	355115.70	280646.65	333980.40

(* Excluding Revaluation Reserve)

GEOGRAPHICAL SEGMENT		REVIEWED		REVIEWED		AUDITED
		Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
(1)	Domestic Operations					
a	Revenue	8320.99	5974.39	15925.28	11801.64	25448.69
b	Assets	337898.71	269329.06	337898.71	269329.06	318377.28
(2)	International Operations					
a	Revenue	121.74	102.67	225.04	170.27	318.36
b	Assets	17216.99	11317.59	17216.99	11317.59	15603.12
	Total					
a	Revenue	8442.73	6077.06	16150.32	11971.91	25767.05
b	Assets	355115.70	280646.65	355115.70	280646.65	333980.40

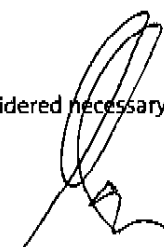
Notes:

- 1 The above Financial Results were approved by the Board of Directors in the meeting held on 31st October 2011. The results have been subjected to a 'Limited Review' by the Statutory Central Auditors of the Bank.
- 2 There has been no change in the accounting policies and practices followed during the quarter ended 30th September 2011 as compared to those followed in the preceding financial year ended 31st March 2011.
- 3 The working results for the quarter ended 30th September 2011 have been arrived at after considering provision for Loan Losses, Standard Assets, Depreciation on Investments and Fixed Assets on actual basis. Provision for Income Tax and Other Contingencies are on an estimated basis.
- 4 In accordance with the RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:
 - i) a sum of Rs.92.68 Crore has been charged to Profit & Loss Account during the quarter ended September 2011 on proportionate basis towards unamortised liability of Rs.1482.86 Crore (being amortized over 5 years beginning from 31st March 2011) on account of reopening of pension option for existing employees who had not opted for Pension earlier. The balance amount of Rs.1297.50 Crore will be dealt with as per guidelines of Reserve Bank of India.
 - ii) a sum of Rs.33.97 Crore has been charged to Profit & Loss Account during the quarter ended September 2011 on proportionate basis towards unamortised liability of Rs.543.62 Crore (being amortized over 5 years beginning from 31st March 2011) on account of the enhancement of gratuity limit. The balance amount of Rs.475.68 Crore will be dealt with as per guidelines of Reserve Bank of India.
- 5 Number of Investors Complaints received and disposed off during the quarter ended 30.09.2011.
 - i) Pending at the beginning of the quarter - Nil
 - ii) Received during the quarter - 394
 - iii) Disposed off during the quarter - 394
 - iv) Lying unresolved at the end of the quarter - Nil
- 6 Figures of the corresponding previous period have been regrouped/restated wherever considered necessary.

DATE : OCTOBER 31, 2011
PLACE: BANGALORE


ASHOK KUMAR GUPTA
EXECUTIVE DIRECTOR


ARCHANA S BHARGAVA
EXECUTIVE DIRECTOR


S RAMAN
CHAIRMAN & MANAGING DIRECTOR





