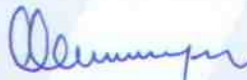


Synopsis of the Scheme of Arrangement

1. The Scheme of Arrangement between Reliance Natural Resources Limited and Reliance Power Limited and Atos Trading Private Limited and Atos Mercantile Private Limited and Coastal Andhra Power Infrastructure Limited and Reliance Prima Limited and Reliance Futura Limited and their respective shareholders and creditors ('Scheme') envisages inter alia demerger of Business Undertaking of RNRL into RPower and reorganisation of share capital of RNRL.
2. In accordance with the Scheme, RPower shall issue and allot 1 (one) fully paid up equity share of face value Rs 10 each for every 4 (four) fully paid up equity shares of face value Rs 5 each of RNRL.
3. The Board of Directors of RPower shall consolidate all fractional entitlements, if any, and allot Equity Shares in lieu thereof to a Director or other authorized representative(s), who shall sell the same in the market at such time or times and at such price or prices and to such person or persons, as it/he/they may deem fit, and pay to RPower, the net sale proceeds thereof, whereupon RPower shall distribute such net sale proceeds, to the members in proportion to their respective fractional entitlements.
4. The equity share certificates of RNRL will not be called back for exchange with RPower's share certificates and the equity share certificates issued by RNRL will cease to be tradeable or negotiable on and from the commencement of the above Record Date or such other earlier date as may be fixed by the Stock Exchange in this regard.
5. On and from the close of the above Record date, the shares of RNRL shall cease to be listed and tradable on the Stock Exchanges and shall automatically stand cancelled pursuant to the Scheme. Consequently RNRL shall also cease to be listed on the Stock Exchange.

For Reliance Natural Resources Limited



Ashish Karyekar
Company Secretary