



WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

	Rs in Crores				
	3 Months Ended Sep' 11 (Unaudited) (1)	3 Months Ended Sep' 10 (Unaudited) (2)	6 Months Ended Sep' 11 (Unaudited) (3)	6 Months Ended Sep' 10 (Unaudited) (4)	12 Months Ended Mar' 11 (Audited) (5)
1. Income					
a. Sales (Gross)	667.02	670.95	1,639.28	1,727.55	3,187.12
b. Less: Trade Discounts & Rebates	(72.88)	(67.04)	(194.06)	(203.64)	(378.87)
c. Less : Excise Duty	(42.74)	(42.84)	(103.31)	(105.77)	(196.32)
d. Net Sales /Income from Operation (a-b-c)	551.40	561.07	1,341.91	1,418.14	2,611.93
e. Other Operating Income	25.66	21.50	49.29	43.90	92.20
Total Income	577.06	582.57	1,391.20	1,462.05	2,704.13
2. Expenditure					
a. (Increase)/Decrease in Stock in trade and Work in Progress	49.57	(94.79)	143.70	(41.02)	(178.40)
b. Consumption of Raw Materials	256.65	325.98	582.25	718.37	1,307.36
c. Purchase of Traded Goods	64.17	122.22	172.79	249.47	569.73
d. Employees Cost	48.91	51.96	98.68	99.48	190.70
e. Depreciation/Amortisation	11.00	10.62	23.56	21.51	44.51
f. Other Expenditure	118.78	130.02	270.51	286.16	549.80
Total	549.08	546.01	1,291.49	1,333.97	2,483.70
3. Profit from Operations before Other income, interest and Exceptional Items (1-2)	27.98	36.56	99.71	128.08	220.43
4. Other Income	2.49	11.36	5.39	16.65	24.47
5. Profit before Interest and Exceptional Items (3+4)	30.47	47.92	105.10	144.73	244.90
6. Interest	0.96	0.68	2.23	1.46	5.65
7. Profit after Interest but before Exceptional Items (5-6)	29.51	47.24	102.87	143.27	239.25
8. Exceptional Item - VRS Amortisation	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7-8)	29.51	47.24	102.87	143.27	239.25
10. Tax Expense	15.15	16.69	37.44	48.53	73.21
11. Net Profit from Ordinary Activities after tax (9-10)	14.36	30.55	65.43	94.74	166.04
12. Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-	-	-
13. Net Profit for the period (11-12)	14.36	30.55	65.43	94.74	166.04
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	126.87	126.87	126.87	126.87	126.87
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	227.39
16. Earning Per Share (EPS) (in Rs.)					
- Basic and Diluted before Extraordinary Items	1.13	2.13	5.15	6.84	12.18
- Basic and Diluted after Extraordinary Items	1.13	2.13	5.15	6.84	12.18
17. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
18. Promoters and promoter group shareholding					
a. Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75

WHIRLPOOL OF INDIA LIMITED

'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-419 204 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

Notes:

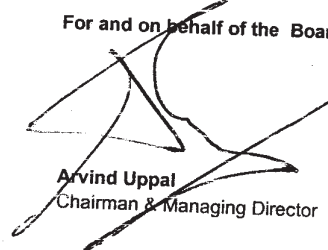
- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares paid during the quarter along with redemption has been considered.
- 3 Details of Numbers of Investor complaints during the quarter ended September 30, 2011: Opening –Nil, Received & Disposed off – Nil, Pending –Nil.
- 4 Tax Expense includes Current Tax Expense, Deferred Tax (Credit)/ Charge and is net of MAT Credit Entitlement of Rs.Nil, Previous Period Rs.Nil ; YTD Current year Rs.Nil and Previous Year Rs.8.52 crores.
- 5 Previous quarter's/ period's figures have been regrouped / rearranged wherever considered necessary to conform to this quarter's/ period 's classification.
- 6 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on November 3, 2011.
- 7 The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- 8 The Statement of Assets and Liabilities as at September 30, 2011 is as given below:

PARTICULARS	(Rs. in crores)		
	As at Sep 30, 2011 Unaudited	As at Sep 30, 2010 Unaudited	As at Mar 31, 2011 Audited
Shareholders' Funds:			
(a) Capital			
(b) Reserves and Surplus	126.87	235.72	180.72
Loan Funds	301.42	180.59	241.66
Deferred Tax Liabilities (Net)	-	0.06	-
Total	449.01	422.67	20.98
Fixed Assets			
Investments	339.49	307.80	330.95
Deferred Tax Assets (Net)	-	-	-
Current Assets, Loans And Advances			
(a) Inventories			
(b) Sundry Debtors	478.53	504.28	667.36
(c) Cash and Bank balances	115.28	121.37	115.22
(d) Other current assets	65.90	82.28	53.09
(e) Loans and Advances	2.13	0.63	2.05
Less: Current Liabilities and Provisions	197.68	155.96	145.05
(a) Liabilities			
(b) Provisions	585.42	653.56	775.18
Miscellaneous Expenditure (Not Written Off Or Adjusted)	164.58	96.09	95.18
Profit And Loss Account	-	-	-
Total	449.01	422.67	443.36

Limited Review

The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended September 30, 2011.

For and on behalf of the Board of Directors


Arvind Uppal
Chairman & Managing Director

Date: November 3, 2011
Place: Gurgaon