



## VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 30.09.2011 Unaudited	Quarter Ended On 30.09.2010 Unaudited	Six Months Ended On 30.09.2011 Unaudited	Six Months Ended On 30.09.2010 Unaudited	Year Ended 31.03.2011 Audited
<b>1</b>	<b>INCOME</b>					
	Gross Sales / Income from operations	15102.05	13938.51	25648.30	27344.90	58915.24
	Less: Excise Duty	1550.76	1504.64	2682.38	2978.13	6285.91
	Net Sales / Income from operations	13551.29	12433.87	22965.92	24366.77	52629.33
<b>2</b>	<b>EXPENDITURE</b>					
	a) (Increase) / Decrease in stock	(1948.50)	(239.46)	(4349.92)	(1347.45)	(1120.14)
	b) Consumption of raw materials	13522.18	10692.11	23796.15	21763.41	44193.82
	c) Employee cost	483.20	411.53	911.24	818.02	1593.15
	d) Depreciation	209.64	164.38	412.13	342.15	749.62
	e) Other expenditure	244.21	318.65	473.66	582.69	1284.34
	f) Total	12510.73	11347.21	21243.26	22158.82	46700.79
<b>3</b>	<b>Profit from operations before other income and interest (1-2)</b>	1040.56	1086.66	1722.66	2207.95	5928.54
4	Other Income	296.67	454.33	945.92	910.79	1826.50
<b>5</b>	<b>Profit before interest (3+4)</b>	1337.23	1540.99	2668.58	3118.74	7755.04
6	Interest & Bank Charges	14.42	20.59	28.63	44.63	75.10
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	1322.81	1520.40	2639.95	3074.11	7679.94
8	Tax expenses	382.66	588.69	771.82	1071.64	2501.85
<b>9</b>	<b>Net profit for the period (7-8)</b>	940.15	931.71	1868.13	2002.47	5178.09
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	—	—	36350.41
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	9.29	9.21	18.47	19.79	51.18
<b>13</b>	<b>Public Shareholding</b>					
	- Number of shares	5458040	5458040	5458040	5458040	5458040
	- Percentage of shareholding	53.95	53.95	53.95	53.95	53.95
<b>14</b>	<b>Promoter and Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>					
	- Number of shares	4659080	4659080	4659080	4659080	4659080
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.05	46.05	46.05	46.05	46.05

**NOTES:**

- 1) The above results, for the quarter ended 30th September 2011, have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 09th November, 2011.
- 2) The Statutory Auditors of Company have carried out limited review of the above results.
- 3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- 4) Number of complaints during the Second Quarter ended 30th September, 2011 : Opening -NIL, Received -NIL, Disposed off -NIL, Pending -NIL
- 5) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors  
**FOR VOLTAMP TRANSFORMERS LIMITED**

**K. L. PATEL**  
**VICE CHAIRMAN & MANAGING DIRECTOR**

PLACE : VADODARA  
DATE : 09TH NOVEMBER, 2011

6. Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement:

(RS. IN LAKHS)

Particulars	SIX MONTHS ENDED	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1011.71	1011.71
(b) Reserves and Surplus	38218.54	34236.57
<b>LOAN FUNDS</b>	0.00	0.00
<b>TOTAL</b>	<b>39230.25</b>	<b>35248.28</b>
<b>FIXED ASSETS</b>	5560.21	4780.07
<b>INVESTMENTS</b>	11848.65	14729.15
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	14205.44	10956.75
(b) Sundry Debtors	13096.73	10973.90
(c) Cash and Bank balances	105.73	131.21
(d) Other current assets	5.63	42.68
(e) Loans and Advances	2417.92	1109.99
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	7242.50	6339.27
(b) Provisions	767.56	1136.20
<b>TOTAL</b>	<b>39230.25</b>	<b>35248.28</b>

For and on behalf of Board of Directors  
FOR VOLTAMP TRANSFORMERS LTD.



K. L. PATEL

PLACE : VADODARA

DATE: 09TH NOVEMBER, 2011

VICE CHAIRMAN & MANAGING DIRECTOR