

**VISAKA INDUSTRIES LIMITED**

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011**

	PARTICULARS	Rs. In Lakhs				
		QUARTER ENDED		HALF YEAR ENDED		
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	
				YEAR ENDED		
					31-03-11	
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	14960.85	13359.77	35894.84	31956.77	65029.57
	(b) Other Operating Income	138.06	39.12	262.40	186.14	308.18
	(c) Total Income	15098.91	13398.89	36157.24	32142.91	65337.75
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in stock in trade and WIP	(1420.45)	58.38	1015.92	1217.72	(454.97)
	b) Consumption of raw material	10193.19	7321.28	20631.06	16285.63	37073.25
	C) Consumable Stores & Spares	679.61	601.42	1294.46	1236.74	2543.19
	d) Employee Cost	921.77	797.75	2018.58	1735.55	3387.57
	e) Freight	1136.99	976.78	2631.48	2410.02	5204.81
	f) Power & Fuel	891.69	779.70	1785.87	1602.40	3349.91
	g) Depreciation	425.56	411.78	839.81	817.50	1640.09
	h) Other Expenditure	1779.88	1410.33	2944.24	2560.48	5547.95
	<b>Total Expenditure</b>	<b>14608.24</b>	<b>12357.42</b>	<b>33161.42</b>	<b>27866.04</b>	<b>58291.80</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>490.67</b>	<b>1041.47</b>	<b>2995.82</b>	<b>4276.87</b>	<b>7045.95</b>
4	Other Income	117.97	164.37	247.38	287.65	759.82
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>608.64</b>	<b>1205.84</b>	<b>3243.20</b>	<b>4564.52</b>	<b>7805.77</b>
6	Interest	278.12	184.06	579.08	414.10	976.53
7	<b>Profit after Interest but before Exceptional Items(5-6)</b>	<b>330.52</b>	<b>1021.78</b>	<b>2664.12</b>	<b>4150.42</b>	<b>6829.24</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax</b>	<b>330.52</b>	<b>1021.78</b>	<b>2664.12</b>	<b>4150.42</b>	<b>6829.24</b>
10	Tax Expense	113.92	344.88	877.23	1,403.48	2321.84
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>216.60</b>	<b>676.90</b>	<b>1786.89</b>	<b>2746.94</b>	<b>4507.40</b>
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13	<b>Net Profit for the Period</b>	<b>216.60</b>	<b>676.90</b>	<b>1786.89</b>	<b>2746.94</b>	<b>4507.40</b>
14	<b>Paid-up equity share capital</b> (Face value of Rs.10/- per Share)	<b>1588.10</b>	<b>1588.10</b>	<b>1588.10</b>	<b>1588.10</b>	<b>1588.10</b>
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year					24543.02
16	<b>a) Earnings Per Share Before Extra Ordinary Items</b>					
	- (Rs) - Basic	1.36	4.26	11.25	17.30	28.38
	- (Rs) - Diluted	1.36	4.26	11.25	17.30	28.38
	<b>b) Earnings Per Share after Extra Ordinary Items</b>					
	- (Rs) - Basic	1.36	4.26	11.25	17.30	28.38
	- (Rs) - Diluted	1.36	4.26	11.25	17.30	28.38
17	<b>Public Share Holding</b>					
	Number of shares	9893422	9893422	9893422	9893422	9893422
	Percentage of share holding	62.30%	62.30%	62.30%	62.30%	62.30%
18	<b>Promoters &amp; Promoter group shareholding:</b>					
	<b>a) Pledged /Encumbered</b>					
	- No.of Shares		1400000		1400000	1400000
	- Percentage of shares( as % of the total Shareholding of promoter and promoter group)		23.38%		23.38%	23.38%
	- Percentage of shares( as % of the total Share capital of the Company)		8.82%		8.82%	8.82%
	<b>b) Non-Encumbered</b>					
	- No.of Shares	5987530	4587530	5987530	4587530	4587530
	- Percentage of shares( as % of the total Shareholding of promoter and promoter group)	100.00%	76.62%	100.00%	76.62%	76.62%
	- Percentage of shares( as % of the total Share capital of the Company)	37.70%	28.89%	37.70%	28.89%	28.89%

**NOTES:**

- The audited results have been taken on record by the Board of Directors at its meeting held on NOV 11th, 2011.
- Other Operating Income pertains to Export Incentives.
- There were no Investors' complaints pending as on 1<sup>st</sup> Jul, 2011. Complaints received 0(Nil) and disposed off during the quarter were 0(Nil) and No investors complaints were pending unresolved as on 30th Sep, 2011.

Date: Nov 11, 2011  
Place : Secunderabad

On behalf of Board of Directors  
for VISAKA INDUSTRIES LIMITED

Smt. G. S. VIVEKANAND  
Managing Director

## VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

## STATEMENT OF ASSETS &amp; LIABILITIES - AUDITED

Particulars	Year ended	Year ended	Year ended
	30/09/2011	30/09/2010	31/03/11
<b>SHARE HOLDERS FUNDS:</b>			
(a) Capital	1,592.07	1,592.07	1,592.07
(b) Reservers and Surplus	26,331.12	23,708.47	24,543.02
<b>LOAN FUNDS</b>	15,602.27	9,825.47	18,884.98
<b>Deferred Tax Liabilities (Net)</b>	2,373.73	2,243.80	2,290.41
<b>TOTAL</b>	<b>45,899.19</b>	<b>37,369.81</b>	<b>47,310.48</b>
<b>FIXED ASSETS</b>	24,227.10	21,942.54	23,022.69
<b>INVESTMENTS</b>	1,505.85	236.38	1,496.68
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	13,106.05	11,355.69	14,827.92
(b) Sundry Debtors	6,275.25	5,108.55	6,948.42
(d) Cash and Bank Balances	3,775.27	2,110.84	5,385.44
(e) Loans and Advances	10,513.55	9,078.74	8,909.81
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	5,763.87	5,527.25	5,936.63
(b) Provisions	7,740.01	6,935.68	7,343.85
<b>TOTAL</b>	<b>45,899.19</b>	<b>37,369.81</b>	<b>47,310.48</b>

Date: Nov 11, 2011  
Place : Secunderabad

On Behalf of Board of Directors  
For VISAKA INDUSTRIES LIMITED

  
Smt. G. SAROJA VIVEKANAND  
Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL  
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. in Lakhs

	QUARTER ENDED		HALF YEAR ENDED		Previous Accounting year ended
	30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b> <b>(Net sales/income)</b>					
a. Building products	11522.13	10036.92	29290.21	25172.42	50701.69
b. Synthetic blended yarn	3438.72	3322.85	6604.63	6784.35	14327.88
Total	14960.85	13359.77	35894.84	31956.77	65029.57
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from operations	14960.85	13359.77	35894.84	31956.77	65029.57
<b>2. Segment Results</b> (Profit/loss before tax and interest from each segment)					
a. Building Products	692.97	721.08	3254.68	3672.27	6167.45
b. Synthetic blended yarn	101.65	676.19	504.71	1329.47	2512.71
Total	794.62	1397.27	3759.39	5001.74	8680.16
<b>Less:</b>					
i. Interest	278.12	184.06	579.08	414.10	976.53
ii. Exceptional items					
ii. Un-allocable expenditure net off un-allocable income	185.98	191.43	516.19	437.22	874.39
<b>Total profit before tax</b>	<b>330.52</b>	<b>1021.78</b>	<b>2664.12</b>	<b>4150.42</b>	<b>6829.24</b>
<b>3. Capital employed</b> (Segment Assets-Segment liabilities)					
a. Building products	32955.02	30623.24	32955.02	30623.24	36188.66
b. Synthetic blended yarn	6379.16	5300.47	6379.16	5300.47	7247.06
c. Un allocated	6565.00	1446.06	6565.00	1446.06	3874.73
<b>Total</b>	<b>45899.18</b>	<b>37369.77</b>	<b>45899.18</b>	<b>37369.77</b>	<b>47310.45</b>

On behalf of Board of Directors  
for VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA VIVEKANAND  
Managing Director