

VIKASH METAL & POWER LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2011

PARTICULARS	(Rs. In lacs)				
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operations	19,349.20	20,294.44	40,494.73	42,302.71	84,988.46
(b) Other Operating Income	----	----	----	----	----
Total Operating Income (a+b)	19,349.20	20,294.44	40,494.73	42,302.71	84,988.46
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress.	1,246.86	-90.43	-1,872.99	-1,242.69	-1943.68
b. Consumption of raw materials	930.40	7,805.07	9,234.81	16,554.09	29,613.62
c. Purchase of traded goods	17,074.50	10,519.00	31,369.20	23,117.77	49,521.57
d. Employees cost	31.33	32.18	65.55	59.08	141.73
e. Depreciation	220.04	220.56	440.06	441.11	889.57
f. Other expenditure	271.21	629.87	1,149.22	1,315.33	3,241.14
g. Total	19,774.33	18,916.25	40,385.85	40,244.69	81,459.96
3.Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-425.13	1,378.19	108.88	2,058.02	3,528.50
4. Other income	530.98	30.06	635.53	88.11	156.45
5.Profit before Interest & Exceptional Items (3+4)	105.84	1,408.25	744.41	2,146.13	3,684.95
6. Interest	546.68	587.16	1,030.88	1,210.52	2,194.80
7.Profit after Interest but before Exceptional Items (5-6)	-440.84	821.09	-286.47	935.61	1,490.15
8.Exceptional Items	----	----	----	----	----
9. Profit from Ordinary Activities before tax (7-8)	-440.84	821.09	-286.47	935.61	1,490.15
10. Tax expense	(136.66)	269.76	-80.00	317.62	473.96
11.Net Profit from Ordinary Activities after tax (9-10)	-304.18	551.33	-206.47	617.99	1,016.19
12. Extraordinary Item (Net of tax expense)	----	----	----	----	----
13.Net Profit for the period (11-12)	-304.18	551.33	-206.47	617.99	1,016.19
14.Paid-up equity share capital (Face value of Rs. 10/- per share)	7,119.21	3,512.01	7,119.21	3,512.01	3,512.01
15.Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	----	----	----	----	6,555.07
16. Earning Per Share (EPS) (*Not Annualised)					
Basic & Diluted EPS before Extra ordinary Items	*(0.43)	*1.57	*(0.30)	*1.76	2.89
Basic & Diluted EPS after Extra ordinary Items	*(0.43)	*1.57	*(0.30)	*1.76	2.89
17.Public shareholding					
- Number of shares	50,487,500	1,44,15,500	50,487,500	1,44,15,500	14,415,500.00
- Percentage of shareholding	70.92	41.05%	70.92	41.05%	41.05%
18.Promoters and Promoter Group Shareholding					
a.) Pledged/Encumbered					
Number of Shares	14,876,687	15,640,730	14,876,687	15,640,730	5,104,700
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	71.85	75.54	71.85	75.54	24.65
Percentage of Shares (as a % of total share capital of the Company)	20.90	44.53	20.90	44.53	14.53
b.) Non-Encumbered					
Number of Shares	5,827,913.00	5,063,870.00	5,827,913.00	5,063,870	15,599,900
Percentage of Shares (as a % of total shareholding of promoter)	28.15	24.46	28.15	24.46	75.35
Percentage of Shares (as a % of total share capital of the Company)	8.18	14.42	8.18	14.42	44.42



VIKASH METAL & POWER LIMITED

Notes:

1. Statement of Assets and Liabilities as at 30th September, 2011 in terms of Clause 41(1)(ea) of the Listing Agreement with Exchanges is as under:

(RS. in Lacs)

PARTICULARS	Half year ended	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
Shareholders' Fund		
(a) Capital	7,119.21	3,512.01
(b) Reserves & Surplus	7,969.45	6,363.73
Loan Funds		
(a) Secured Loans	10,201.11	12,136.78
(b) Unsecured Loans	29,420.26	9,477.87
Deferred Tax Liability	1,819.82	1,771.46
Total	56,529.85	33,261.85
Fixed Assets (including WIP)	14,163.99	14,975.07
Investments	56.06	—
Current Assets, Loans and Advances		
(a) Inventories	11,837.92	8,444.22
(b) Sundry Debtors	41,394.23	35,075.57
(c) Cash & Bank Balances	7,351.11	1,654.88
(d) Loans & Advances	13,533.00	10,080.07
Less: Current Liabilities and Provisions		
(a) Current Liabilities	31,276.40	36,655.12
(b) Provisions	530.06	312.84
Total	56,529.85	33,261.85

2. The above financial results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved by the board of Directors of the Company in their respective meetings held on 14th November, 2011.

3. The auditors of the Company have carried out the limited review of the above financial results.

4. The Company operates in a single segment, hence Segmental Reporting as required under Accounting Standard – 17 issued by the Institute of Chartered Accountants of India is not applicable.

5. Information on Investors' Complaints for the quarter ended on 30th September, 2011 is as under:

Opening Balance	Received	Redressed	Closing Balance
	During the quarter		
NIL	1	1	NIL

Place: Kolkata

Date: 14th November, 2011



For Vikash Metal & Power Limited

Vikas Patil
Vikas Patil

Managing Director

