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VIKASH METAL & POWER LIMITED

AN ISO 9001 : 2008 COMPANY

An Integrated Steel Plant

Corporate Office :

21, Hemanta Basu Sarani, (Centre Point)
3rd Floor, Room No. 312, Kolkata-700 001
Phone : +91 33 40181000, Fax : + 33 2231 8301/3
E-mail : info@vikashmetalpower.com
E-mail : marketing@vikashmetalpower.com
Website : www.vikashmetalpower.com

Date: 19th October, 2011

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai – 400 051	Bombay Stock Exchange Limited P.J. Towers Dalal Street Mumbai – 400 001
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Dear Sir,

Ref: Intimation submitted on 14th September, 2011 under regulation 3(3) of SEBI (SAST) Regulations, 1997 by Mr Akash Patni on behalf of the acquirer

Symbol: VIKASHMET, **Script id:** 532677

With reference to aforesaid letter, this is to bring to your kind notice that we have received a letter dated 19th October 2011 from Mr. Akash Patni that the proposed inter se transfers as intimated by him to the stock exchanges vide his above referred letter was not acted upon.

This is for your information and necessary action.

Thanking you,

Yours faithfully,
For Vikash Metal & Power Limited

Chitresh Patni
Managing Director