



VARUN SHIPPING COMPANY LIMITED

Our ref: 1924

November 17, 2011

Bombay Stock Exchange Limited
Rotunda Building, P. J. Towers
Dalal Street
MUMBAI 400 001.

SCRIP CODE : 500465

Dear Sir,

Sub: Disclosure under Regulation 8A (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Pursuant to Regulation 8A (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, as amended we attach herewith disclosure at Annexure - I, received under Regulation 8A from Tarun Shipping and Industries Limited, a promoter group company.

Please note that Tarun Shipping and Industries Limited is a part of the Yudhishtir D Khatau Group. Yudhishtir D Khatau Group holds 39.47% of the total paid-up equity share capital in the company. As on date, 10.80% of the total paid-up equity share capital of the company is pledged by the promoter group.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For Varun Shipping Company Limited

Manali J. Parekh

Manali Parekh
Vice President – Corporate Affairs,
Secretarial & Legal and Company Secretary

Encl: as above

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Registered Office :

Laxmi Building, 6, Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai-400 001, India.

website : www.varunship.com

Tel. : (91-22) 6639 0100-109
Fax : (91-22) 6635 0274 / 280



REPORTING U/R 8A (4), TO BE FILED BY THE COMPANY TO STOCK EXCHANGE

ANNEXURE -I

[For filing the details of the shares pledged by the promoter or every person forming part of the promoter group, by the company to the stock exchange(s) in terms of Regulation 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997]

This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter/every person forming part of promoter group exceeds the limits specified in Regulation 8A(4) during a quarter

Date of Reporting	17 th November, 2011
Name of the Company	Varun Shipping Company Limited
Total No. of outstanding shares of the company	150,007,773

Name of the entity	A Details of transaction(s)		B Aggregate details after the transaction(s)			
	Date of transaction	No. of shares pledged / invoked	Total no. of shares held by the entity in the Company	Information on pledge		
				Total No. of shares pledged	% of total shares pledged to total no. of shares held by the entity in the company (VI)=(V)/(IV)	% of shares pledged to total no. of outstanding shares of the company (VII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)
Tarun Shipping and Industries Limited	04.11.2011	154,752	17,551,217*	16,202,195*	92.31	10.80
	08.11.2011	325,248				
	09.11.2011	54,000				
TOTAL		534,000	17,551,217	16,202,195	92.31	10.80

* No of shares after sale/invocation

Notes:

1. "Entity" means "Promoter or every person forming part of the Promoter Group"
2. Details under (A) shall include chronological details of all individual transaction(s) in a quarter which when taken together exceeds the limit specified under Regulation 8A (4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
3. Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

Place : Mumbai
Date : 17th November, 2011

Varun Shipping Company Limited
Manali J. Patel