VCCL LIMITED

Regd. Office: C-3, Panki Industrial Estate Site I, Kanpur - 208 022

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER,2011

SL.NO.	PARTICULARS	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	(Rs./lacs) Half Year ended 30.09.2011 (Unaudited)	(Rs./lacs) Half Year ended 30.09.2010 (Unaudited)	(Rs./lacs) Year ended 31.03.2011 (Audited)
1 (a)	Net Sales / Income From Operations	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-
2	Expenditure					
(a)	(Increase)/Decrease in Stock in Trade and Work in Process	-	-	-	-	-
(b)	Consumption of Raw material & Components	-	-	-	-	-
(c)	Employees cost	2.61	1.39	5.22	2.05	6.98
(d)	Depreciation	5.15	5.15	10.30	10.30	20.59
(e)	Other Expenditure	1.47	1.76	2.00	2.60	3.84
	Total	9.23	8.30	17.52	14.95	31.41
3	Profit/(Loss) from Operations before Other Income & Interest (1-2)	(9.23)	(8.30)	(17.52)	(14.95)	(31.41)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) before Interest (3+4)	(9.23)	(8.30)	(17.52)	(14.95)	(31.41)
6	Interest	-	0.10	-	0.20	-
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(9.23)	(8.40)	(17.52)	(15.15)	(31.41)
8	Exceptional item					
(a)	Credit balances/Provision no longer requried written back	-	-	-	-	44.17
(b)	Obsolete.Non-moving Inventories written down	-	-	-	-	(20.35)
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(9.23)	(8.40)	(17.52)	(15.15)	(7.59)
10	Tax expenses	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(9.23)	(8.40)	(17.52)	(15.15)	(7.59)
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(9.23)	(8.40)	(17.52)	(15.15)	(7.59)
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	480.00	480.00	480.00	480.00	480.00
15	Reserves excluding Revaluation Reserve					(1,841.00)
16	Basic/Diluted Earning per Share for the period (Rs.)	(0.19)	(0.18)	(0.37)	(0.32)	(0.16)
17	Public shareholding:					
	-Number of Shares	3263907	3263907	3263907	3263907	3263907
	-Percentage of Shareholding	68.00%	68.00%	68.00%	68.00%	68.00%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1536100	1536100	1536100	1536100	1536100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	32.00%	32.00%	32.00%	32.00%	32.00%

Notes :

1 **STATEMENT OF ASSETS & LIABILITIES (UNAUDITED)**

Sl. No.	Particulars	As at 30.09.2011	As at 30.09.2010
(A)	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	480.00	480.00
	(b) Reserves & Surplus	1370.09	1370.09
(B)	LOAN FUNDS	-	-
	TOTAL	1850.09	1850.09
(C)	NET FIXED ASSETS	215.21	235.81
(D)	INVESTMENTS	-	-
(E)	CURRENT ASSETS,LOANS & ADVANCES		
	(a) Inventories	-	20.35
	(b) Sundry Debtors	-	-
	(c) Cash & Bank Balances	1.19	0.66
	(d) Loans & Advances	4.60	4.60
		5.79	25.61
(F)	LESS:CURRENT LIABILITIES & PROVISIONS	(1599.52)	(1629.97)
(G)	NET CURRENT ASSETS	(1593.73)	(1604.36)
(H)	PROFIT AND LOSS ACCOUNT	3228.61	3218.64
	TOTAL	1850.09	1850.09

2 The above Results have been taken on record by the Board of Directors at its meeting held on 5th November 2011

3 The operations of the Company relate to only one segment viz Two Wheeler. However the Company's manufacturing activities have remained suspended for some years.

4 The Auditors' qualification related to the audited accounts for the year ended 31st March , 2011 have in view of the management, no impact on the reported results.

5 In view of uncertainty of sufficient future taxable income, the Deferred Tax Assets (Net) for the quarter under review, in accordance with the Accounting Standard-22 issued by The Institute of Chartered Accountants of India, has not been recognized, on account of prudence.

6 No provision is required to be made in the books of account in relation to the implementation of the Accounting Standard-28 "Impairment of Assets", issued by The Institute of Chartered Accountants of India.

7 Details of Investors' complaints during the quarter ended 30.09.2011 are as under:
Pending at the beginning of the quarter - Nil, Received & Disposed off - 1 and pending at the end of the quarter - Nil

8 Previous period figures have been regrouped wherever necessary to make them comparable.

VCCL LIMITED KANPUR

For and on behalf of the Board

(R K Chadha)
Director

Place : Kanpur
Date 05.11.2011