

01/02/C/02

3rd November 2011

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Kind attention: Mr Bhushan Mokashi, DCS-Listing

Scrip Code : 532343

Dear Sir,

**Reg : Unaudited financial results for the second quarter ended 30th
September 2011.**

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At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the second quarter ended 30th September 2011.

A copy of the unaudited financial results together with the limited review report is enclosed. We are also enclosing a press release issued by the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For TVS MOTOR COMPANY LIMITED


K S Srinivasan
Company Secretary

Encl : a/a

TVS MOTOR COMPANY LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. in Crores

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figure for the period ended	Corresponding year to date figure for the period ended	Previous accounting year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
	(Unaudited)		(Unaudited)		(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	1,952.16	1,589.83	3,659.43	2,959.40	6,179.48
(b) Other Operating Income	39.63	26.41	78.39	49.80	109.59
Total Income	1,991.79	1,616.24	3,737.82	3,009.20	6,289.07
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	36.74	(44.73)	64.38	(65.05)	(143.88)
b. Consumption of raw materials	1,396.58	1,187.58	2,641.38	2,203.11	4,616.71
c. Purchase of traded goods	39.74	28.72	71.73	47.35	107.14
d. Employees cost	93.80	84.73	184.71	157.64	328.29
e. Depreciation	28.59	27.98	56.28	54.57	107.25
f. Amortisation	7.70	15.31	15.97	29.23	63.67
g. Other expenditure	278.94	237.14	504.25	439.68	924.40
h. Total	1,882.09	1,536.73	3,538.70	2,866.53	6,003.58
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	109.70	79.51	199.12	142.67	285.49
4. a. Other income	2.31	2.58	2.31	6.69	11.26
b. Foreign currency monetary item translation difference	-	(0.09)	0.02	0.05	(1.67)
5. Profit before Interest & Exceptional items (3+4)	112.01	82.00	201.45	149.41	295.08
6. Interest (net of income)	11.15	14.23	22.73	31.18	46.99
7. Profit after Interest but before Exceptional Items (5-6)	100.86	67.77	178.72	118.23	248.09
8. Exceptional Items net (expense)	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	100.86	67.77	178.72	118.23	248.09
10. Tax expense	24.35	12.99	43.41	23.08	53.51
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	76.51	54.78	135.31	95.15	194.58
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/(Loss(-) for the period (11-12)	76.51	54.78	135.31	95.15	194.58
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	951.90
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	1.61	1.15	2.85	2.00	4.10
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	1.61	1.15	2.85	2.00	4.10
17. Public Shareholding					
- Number of shares	193311328	193311328	193311328	193311328	193311328
- Percentage of shareholding	40.69	40.69	40.69	40.69	40.69
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	281775786	281775786	281775786	281775786	281775786
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	59.31	59.31	59.31	59.31	59.31

Notes:

1. **Statement of assets and liabilities (STANDALONE)**

Particulars	As at 30.09.2011		As at 30.09.2010		Rs. in Crores	
	Unaudited		Unaudited		Year ended 31.03.2011	
					Audited	
Shareholders fund						
(a) Capital	47.51		47.51		47.51	
(b) Reserves & Surplus	1,087.52	1,135.03	912.94	960.45	951.90	999.41
Loan funds		912.60		1011.60		785.42
Deferred tax liability		95.76		109.52		95.66
Foreign currency monetary translation reserve		-		(0.29)		-
Total		2,143.39		2,081.28		1,880.49
Fixed Assets		1017.41		965.15		994.98
Investments		854.74		856.93		661.13
Current Assets, loans and advances						
(a) Inventories	459.78		394.58		527.92	
(b) Sundry Debtors	441.08		272.59		270.62	
(c) Cash and Bank balances	106.72		123.95		6.01	
(d) Other current assets	1.81		1.09		1.63	
(e) Loans and advances	398.56		386.68		395.37	
Less: Current liabilities and provisions						
(a) Liabilities	1,072.19		876.88		885.19	
(b) Provisions	64.52	271.24	57.75	244.26	91.98	224.38
Miscellaneous expenditure (Not written off or adjusted)				14.94		
Total		2,143.39		2,081.28		1,880.49

2 The operations of the Company relate to only one segment viz., automotive vehicles and parts.

3 Status of investor complaints: No. of complaints received and disposed during the quarter- 5 . No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil.

4 Amortisation expenses represent:

Particulars	(Rs. in Crores)				
	Quarter Ended		Half Year Ended		Previous year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
Amortisation of moulds and dies	7.70	7.86	15.97	14.35	33.94
Amortisation of new product launch expenses	-	7.45	-	14.88	29.73
Total	7.70	15.31	15.97	29.23	63.67

5 Particulars of investment made by the Company during the quarter ended 30.09.2011, are as follows:

A. In subsidiaries :

a. Rs.13.91 crores towards 300000 preference shares of USD 10 each in PT. TVS Motor Company Indonesia, Jakarta

b. Rs.15.00 crores towards share application money for allotment of 15000000 equity shares of Rs.10 each in TVS Energy Limited, Chennai

c. Rs.24.90 crores towards 4150000 equity shares of Rs.10 each (at a premium of Rs.50 per share) in Sundaram Auto Components Limited, Chennai

B. In Others :

a. Rs.23.14 crores towards 23140000 Non Cumulative Redeemable Preference Shares of Rs 10 each in TVS Motor Services Limited, Chennai

6 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

7 The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 3rd November 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.

For TVS MOTOR COMPANY LIMITED

Place : Bengaluru
Date : 03.11.2011

Sd/-
Chairman



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Telephone { 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date.....

**Madras Stock Exchange Limited
Bombay Stock Exchange Limited
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of TVS Motor Company Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th September 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 3rd November 2011. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M Balasubramaniam
Partner

(Membership Number:F7945)

Place :
Date :

03 / 11 / 2011



Press Release

TVS MOTOR COMPANY Q2 REVENUE GROWS 23 %

PBT grows 49 % ; PAT grows 40 %

Highest Retail Sales of 2,50,000 units in October 2011

Bangalore 3rd Nov, 2011:

October '11 Sales

TVS Motor Company recorded the highest ever retail sales of 2,50,000 vehicles for the Pooja and Diwali season of 2011. This is 20% higher than the same festival season last year. The company witnessed high retail growth during the season which has resulted in significant liquidation of stocks, both at the company and dealer end. Therefore, sales projection for the months of November and December is expected to be above the 200,000 mark per month. The seven day annual maintenance shutdown of the company took place in the month of October 2011, coinciding with Diwali.

The company sold 1,83,718 units in October 2011 against 1,95,271 units in October 2010. Cumulative sales for the period April to October 2011 grew by 12% with sales of 1,324,077 units against 1,184,065 units recorded in the previous comparable period. The company is confident of achieving a 15% plus growth for the current year.

Second Quarter Results

Consistent contributions from a complete product portfolio has enabled TVS Motor Company to record 23% growth in revenue in the second quarter of the current financial year. The company's revenues grew to Rs.1992 crore in the quarter ended September 2011 from Rs. 1616 crore in the corresponding quarter of the previous financial year.

Profit before tax during the quarter under review grew 49% at Rs. 101 crore compared to Rs. 68 crore recorded in the comparable period of the previous year. Profit after tax in the current quarter grew at 40% to Rs.77 crore from Rs. 55 crore in the previous comparable quarter.



Total two-wheeler sales of the company grew at 16 % in the second quarter of the current fiscal at 5.97 lakh units compared with 5.16 lakh units in the corresponding period of the previous year. Motorcycles sales grew at 15% to 2.41 lakh units in the reporting quarter from 2.10 lakh units in the quarter ended September 2010. Scooters grew at 27% to 1.59 lakh units in the current quarter from 1.25 lakh units during the corresponding quarter of the previous year.

Two wheeler exports registered 31% growth with sales increasing to 0.76 lakh units in the current quarter from 0.58 lakh units in the quarter ended September 2010.

Three wheeler sales during the quarter grew by 19% to 11699 units in the quarter ended September 2011 from 9826 units in the quarter ended September 2010.

During the quarter, PT TVS Motor Company Indonesia registered total two wheeler sales of about 7837 units in comparison with 5315 units recorded in the same period of the previous year.