

TVS MOTOR COMPANY LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. in Crores

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figure for the period ended	Corresponding year to date figure for the period ended	Previous accounting year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	1,952.16	1,589.83	3,659.43	2,959.40	6,179.48
(b) Other Operating Income	39.63	26.41	78.39	49.80	109.59
Total Income	1,991.79	1,616.24	3,737.82	3,009.20	6,289.07
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	36.74	(44.73)	64.38	(65.05)	(143.88)
b. Consumption of raw materials	1,396.58	1,187.58	2,641.38	2,203.11	4,616.71
c. Purchase of traded goods	39.74	28.72	71.73	47.35	107.14
d. Employees cost	93.80	84.73	184.71	157.64	328.29
e. Depreciation	28.59	27.98	56.28	54.57	107.25
f. Amortisation	7.70	15.31	15.97	29.23	63.67
g. Other expenditure	278.94	237.14	504.25	439.68	924.40
h. Total	1,882.09	1,536.73	3,538.70	2,866.53	6,003.58
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	109.70	79.51	199.12	142.67	285.49
4. a. Other income	2.31	2.58	2.31	6.69	11.26
b. Foreign currency monetary item translation difference	-	(0.09)	0.02	0.05	(1.67)
5. Profit before Interest & Exceptional items (3+4)	112.01	82.00	201.45	149.41	295.08
6. Interest (net of income)	11.15	14.23	22.73	31.18	46.99
7. Profit after Interest but before Exceptional Items (5-6)	100.86	67.77	178.72	118.23	248.09
8. Exceptional Items net (expense)	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	100.86	67.77	178.72	118.23	248.09
10. Tax expense	24.35	12.99	43.41	23.08	53.51
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	76.51	54.78	135.31	95.15	194.58
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/(Loss-) for the period (11-12)	76.51	54.78	135.31	95.15	194.58
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	951.90
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	1.61	1.15	2.85	2.00	4.10
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	1.61	1.15	2.85	2.00	4.10
17. Public Shareholding					
- Number of shares	193311328	193311328	193311328	193311328	193311328
- Percentage of shareholding	40.69	40.69	40.69	40.69	40.69
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	281775786	281775786	281775786	281775786	281775786
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	59.31	59.31	59.31	59.31	59.31

Notes:

1. Statement of assets and liabilities (STANDALONE)

Particulars	Rs. in Crores				
	As at 30.09.2011		As at 30.09.2010		Year ended 31.03.2011
	Unaudited	Audited	Unaudited	Audited	Audited
Shareholders fund					
(a) Capital	47.51	47.51	47.51	47.51	999.41
(b) Reserves & Surplus	1,087.52	1,135.03	912.94	960.45	785.42
Loan funds		912.60		1011.60	785.42
Deferred tax liability		95.76		109.52	95.66
Foreign currency monetary translation reserve		-		(0.29)	-
Total	2,143.39	2,143.39	2,081.28	2,081.28	1,880.49
Fixed Assets	1017.41	1017.41	965.15	965.15	994.98
Investments	854.74	854.74	856.93	856.93	661.13
Current Assets, loans and advances					
(a) Inventories	459.78	459.78	394.58	527.92	33.94
(b) Sundry Debtors	441.08	441.08	272.59	270.62	29.73
(c) Cash and Bank balances	106.72	106.72	123.95	6.01	29.73
(d) Other current assets	1.81	1.81	1.09	1.63	29.73
(e) Loans and advances	398.56	398.56	386.68	395.37	29.73
Less: Current liabilities and provisions					
(a) Liabilities	1,072.19	1,072.19	876.88	885.19	224.38
(b) Provisions	64.52	271.24	57.75	244.26	224.38
Miscellaneous expenditure (Not written off or adjusted)				14.94	
Total	2,143.39	2,143.39	2,081.28	2,081.28	1,880.49

2 The operations of the Company relate to only one segment viz., automotive vehicles and parts.

3 Status of investor complaints: No. of complaints received and disposed during the quarter- 5 . No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil.

4 Amortisation expenses represent:

Particulars	(Rs. in Crores)				
	Quarter Ended		Half Year Ended		Previous year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
Amortisation of moulds and dies	7.70	7.86	15.97	14.35	33.94
Amortisation of new product launch expenses	-	7.45	-	14.88	29.73
Total	7.70	15.31	15.97	29.23	63.67

5 Particulars of investment made by the Company during the quarter ended 30.09.2011, are as follows:

- A. In subsidiaries :
- Rs.13.91 crores towards 300000 preference shares of USD 10 each in PT. TVS Motor Company Indonesia, Jakarta
 - Rs.15.00 crores towards share application money for allotment of 15000000 equity shares of Rs.10 each in TVS Energy Limited, Chennai
 - Rs.24.90 crores towards 4150000 equity shares of Rs.50 each (at a premium of Rs.50 per share) in Sundaram Auto Components Limited, Chennai
- B. In Others :
- Rs.23.14 crores towards 23140000 Non Cumulative Redeemable Preference Shares of Rs 10 each in TVS Motor Services Limited, Chennai

6 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

7 The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 3rd November 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.

For TVS MOTOR COMPANY LIMITED

Place : Bengaluru
Date : 03.11.2011

Sd/-
Chairman