



SURAJ LIMITED

[A Govt. Recognized Export House]
MFG. & EXPORTERS OF :
**STAINLESS STEEL SEAMLESS &
 WELDED PIPES, TUBES & U TUBES**

REGD. OFFICE :

'Suraj House',
 Opp. Usmanpura Garden, Ashram Road,
 Ahmedabad - 380 014. Gujarat (INDIA)
Tel : 0091-79-2754 0720 / 2754 0721
Fax : 0091-79-2754 0722
Email : suraj@surajgroup.com

Unaudited Financial Results for the Quarter ended on 30-09-2011

(₹ in lacs)

Particulars	3 months ended	Corresponding three months ended in the year	Current accounting year ended	Previous accounting year ended	Previous accounting year ended
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	6110.16	5675.04	10892.09	10521.64	23975.30
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income (a+b)	6110.16	5675.04	10892.09	10521.64	23975.30
2 Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	-640.57	-1574.51	-1366.95	-916.65	1188.91
b. Consumption of raw materials	5133.24	5698.63	9270.59	8168.68	16144.85
c. Purchase of traded goods	46.33	0.00	46.33	61.07	61.07
d. Power & Fuel	135.16	129.17	238.18	237.70	461.20
e. Manufacturing Expense	140.00	140.57	226.06	291.90	701.18
f. Employees cost	189.04	194.75	344.22	377.16	751.58
g. Depreciation	253.62	245.43	507.06	490.15	998.15
h. Other expenditure	434.14	461.59	853.52	797.03	1700.80
i. Total	5690.96	5295.63	10119.01	9507.04	22007.74
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	419.20	379.41	773.08	1014.60	1967.56
4 Other Income	160.15	57.41	230.87	75.03	285.42
5 Profit before Interest and Exceptional Items (3+4)	579.35	436.82	1003.95	1089.63	2252.98
6 Interest	261.33	296.08	529.69	536.72	1239.69
7 Profit after Interest but before Exceptional Items (5-6)	318.02	140.74	474.26	552.91	1013.29
8 Exceptional items	0.00	0.00	0.00	32.75	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities Before tax (7+8)	318.02	140.74	474.26	585.66	1013.29
10 Tax expense	108.09	52.71	161.20	199.07	347.58
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	209.93	88.03	313.06	386.59	665.71
12 Extraordinary Item (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	11.42
13 Net Profit(+)/ Loss(-) for the period (11-12)	209.93	88.03	313.06	386.59	654.29
14 Paid-up equity share capital (Face Value of Rs. 10 per share)	1926.41	1926.41	1926.41	1926.41	1926.41
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					5581.79
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.09	0.46	1.63	2.01	3.46
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.09	0.46	1.63	2.01	3.40

MUMBAI OFFICE :

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Survey No.779/A, Thol,
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17	Public Shareholding - No. of shares - Percentage of shareholding	5699700 29.59	5699700 29.59	5699700 29.59	5699700 29.59	5699700 29.59
18	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL NIL NIL 13564400 100.00 70.41	NIL NIL NIL 13564400 100.00 70.41	NIL NIL NIL 13564400 100.00 70.41	NIL NIL NIL 13564400 100.00 70.41	NIL NIL NIL 13564400 100.00 70.41

Notes:**1. Statement of Assets & Liabilities**

(₹ In lacs)

Particulars	As at 30/09/2011 Unaudited	As at 30/09/2010 Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,926.41	1,926.41
(b) Reserves and Surplus	5,894.85	5,829.62
LOAN FUNDS	10,242.26	13,682.44
Deferred Tax Liability (Net)	591.57	612.08
TOTAL	18,655.09	22,050.55
FIXED ASSETS	9,395.78	10,088.98
INVESTMENTS	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7,530.41	8,538.00
(b) Sundry Debtors	3,365.22	3,072.53
(c) Cash and Bank balances	1,757.94	1,422.26
(d) Other current assets	0.00	0.00
(e) Loans and Advances	968.91	1,542.59
Less: Current Liabilities and Provisions		
(a) Liabilities	4,207.48	2,447.06
(b) Provisions	161.20	173.52
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	5.51	6.77
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	18,655.09	22,050.55

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2. The above unaudited financial results for current quarter were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2011 and have been subjected; to a limited review by the auditors of the Company
3. The provision of Deferred Income Tax Assets or Liabilities (AS-22) will be considered to be carried out at the year end, if any.
4. The Company is engaged in Manufacturing of Stainless Steel Pipes & Tubes business which is only one reportable segment in accordance with the Accounting Standard, AS-17.
5. Previous year figures have been regrouped / reclassified and / or rearranged wherever considered necessary
6. Investors' complaints received and disposed off during the 2nd quarter ended on September 30, 2011. # Complaints Pending at the beginning of the quarter NIL, received 4, disposal 3 and lying unresolved at the end of the quarter 1.

Place: Ahmedabad
Date: 12-11-2011

For, Suraj Limited
(Formerly known as Suraj Stainless Limited)



Ashok T. Shah
Ashok T. Shah
Chairman & CEO

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