

Sterling International Enterprises Limited
43, Atlanta Building, Nariman Point, Mumbai - 400 021.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED		STAND ALONE	
		Twelve Months Ended 30/06/2011	Twelve Months Ended 30/06/2010	Twelve Months Ended 30/06/2011	Twelve Months Ended 30/06/2010
		Audited	Audited	Audited	Audited
1	Income				
a)	Net Sales/Income from Operations	169,255.36	21,969.26	393.85	417.55
b)	Other Operating Income	10.92	1.50	10.92	1.80
c)	Total	169,266.28	21,991.06	404.77	419.35
2	Expenditure				
a)	Cost of goods sold	129,961.03	10,461.76	0.00	0.00
b)	Employees Cost	1,462.61	1,721.04	22.18	37.46
c)	Depreciation	3,406.81	3,204.08	134.05	261.06
d)	Other expenditure	2,627.52	1,315.74	170.14	36.82
e)	Total	137,457.97	16,702.62	326.37	335.34
3	Profit/(Loss) from Operations before Other Income and Interest (1-2)	31,808.31	5,268.44	78.40	84.01
4	Other Income	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Interest (3+4)	31,808.31	5,268.44	78.40	84.01
6	Interest	2.11	8.76	2.11	8.76
7	Profit / (Loss) from Ordinary Activities before Tax (5-6)	31,806.20	5,279.68	76.29	75.25
8	Tax expense				
a)	Current	14.00	12.00	14.00	12.00
b)	Deferred	9.00	10.00	9.00	10.00
c)	Total	23.00	22.00	23.00	22.00
9	Net Profit / (Loss) from Ordinary Activities after tax (7-8)	31,783.20	5,257.68	53.29	53.25
10	Prior year adjustment	0.00	(3.55)	0.00	(3.55)
11	Minority Interest	(7.43)	0.00	0.00	0.00
12	Profit available for appropriation (9+10+11)	31,775.77	5,254.13	53.29	49.70
13	Paid-up equity share capital (Face Value of Re.1/- per share)	2,714.03	2,714.03	2,714.03	2,714.03
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	141,056.44	109,795.26	94,399.82	94,866.51
15	Earnings Per Share (EPS)				
a)	Before Deferred Tax	11.71	1.94	0.02	0.02
b)	After Deferred Tax	11.71	1.94	0.02	0.02
16	Public Shareholding				
-	Number of shares	77,342,660	77,342,660	77,342,660	77,342,660
-	Percentage of shareholding	28.50%	28.50%	28.50%	28.50%
17	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	Number of shares	3,510,000	0	3,510,000	0
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.21%	0.00%	3.21%	0.00%
	Percentage of shares (as a % of the total share capital of the Company)	1.29%	0.00%	1.29%	0.00%
b)	Non-encumbered				
	Number of shares	105,897,340	109,407,340	105,897,340	109,407,340
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.79%	100.00%	96.79%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	39.02%	40.31%	39.02%	40.31%



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

SEGMENT REPORTING (CONSOLIDATED)
FOR THE YEAR ENDED 30 JUNE 2011

(Rs. In Lacs)

Sr. No.	Particulars	Twelve Months Ended 30/06/2011	Twelve Months Ended 30/06/2010
		Audited	Audited
A	Segment Revenue		
	Net Sales / Income from Operations		
	- Information Techonology	404.77	419.35
	- Oil related activities	168,861.51	21,571.71
	Total Segment Revenues	169,266.28	21,991.05
	Add / (Less): Inter segment revenue	0.00	0.00
	Net Segment Revenue	169,266.28	21,991.05
B	Segment Results before Interest and Tax		
	- Information Techonology	78.40	84.01
	- Oil related activities	31,729.91	5,204.43
	Total Segment Results	31,808.31	5,288.44
	Add / (Less) Inter segment eliminations	0.00	0.00
	Net Segment Results	31,808.31	5,288.44
	Add / (Less) :- Unallocable Income	0.00	0.00
	Less - Interest Expense	2.11	8.76
	Total Profit before Tax	31,806.20	5,279.68
C	Capital Employed		
	- Information Techonology	6,887.70	94,131.26
	- Oil related activities	162,946.40	35,442.83
	Total Capital Employed	169,834.10	129,574.09
	Add / (Less) :- Inter segment	0.00	(6,923.83)
	Capital Employed	169,834.10	122,650.26



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

Notes:

1 Statement of Assets and Liabilities

(Rs. in lacs)

Sr. No.	Particulars	CONSOLIDATED		STAND ALONE	
		TWELVE Months Ended 30/06/2011	Corresponding TWELVE Months Ended 30/06/2010	TWELVE Months Ended 30/06/2011	Corresponding TWELVE Months Ended 30/06/2010
		Audited	Audited	Audited	Audited
1	SHAREHOLDERS' FUNDS				
	a) Capital	2,714.03	2,714.03	2,714.03	2,714.03
	b) Reserves and Surplus	141,056.41	109,795.26	94,399.82	94,866.51
	c) Foreign Currency Translation Reserve	(3,488.28)	339.39	0.00	0.00
	d) Minority Interest	7.44	0.00	0.00	0.00
2	LOAN FUNDS	32,302.87	21,758.96	17.04	10.58
3	Deferred Tax Liability	161.25	152.25	161.25	152.25
	TOTAL	172,753.72	134,759.89	97,292.14	97,743.37
4	FIXED ASSETS	71,623.23	30,673.56	5,431.50	5,405.06
5	Capital Work in Progress	53,988.62	0.00	0.00	0.00
6	INVESTMENTS	9.82	9.22	90,404.45	10,471.14
7	CURRENT ASSETS, LOANS AND ADVANCES				
	a) Inventories	0.00	0.00	0.00	0.00
	b) Sundry Debtors	44,069.72	4,109.61	40.23	33.60
	c) Cash and Bank Balances	1,733.17	81,211.23	11.21	80,468.76
	d) Loans and Advances	20,140.55	15,982.19	1,510.36	1,375.53
	Less: Current Liabilities and Provisions				
	a) Liabilities	(21,715.20)	(604.60)	(79.61)	(21.72)
	b) Provisions	(26.00)	(12.00)	(26.00)	(12.00)
8	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2,909.81	3,390.68	0.00	0.00
	TOTAL	172,753.72	134,759.89	97,292.14	97,743.37

2 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 November 2011 and have been audited by the Statutory Auditors of the Company.

3 The above Consolidated results include results of British Oil & Gas Exploration Private Limited, Mauritius (BOGEPL), British Oil Resources Limited, Mauritius (BORL), British Oil & Gas Explorations Limited, British Virgin Islands (BOGEL), Sterling Oil Resources Limited, British Virgin Islands (SORL), Geodynamics Geospectra Limited, British Virgin Islands (GGL), Subsidiaries of the company.

4 Previous period figures have been regrouped/reclassified, wherever necessary.

For and on Behalf of
Sterling International Enterprises Limited


Director

Place : Mumbai
Date : 30 November 2011

