

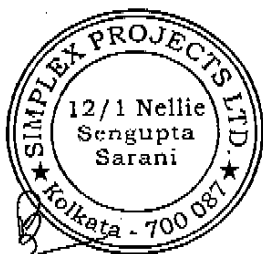
SIMPLEX PROJECTS LIMITED

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Un-Audited Financial Results for the Quarter/ Half year ended 30th September, 2011

(Rs. in Lacs) (except EPS)

Particulars	Standalone					Consolidated				
	Quarter ended		Half year ended		Year Ended	Quarter ended		Half year ended		Year Ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue										
Income from operations (Work Done)	10729.75	20186.41	22975.55	40847.78	79358.68	12858.62	22259.11	25132.21	42983.78	81990.53
Other Income	185.70	165.29	375.98	256.37	399.62	187.56	186.96	379.23	259.62	411.83
Total	10915.45	20351.70	23351.53	41104.13	79758.30	13044.18	22426.07	25511.44	43243.40	82402.36
Expenditure										
a. Site Cost & Operating expenses	9121.33	17845.91	19883.92	35791.59	70147.15	11223.27	19912.45	21991.24	37874.45	70919.86
b. Other Administrative expenditure	345.90	549.98	688.50	977.30	2038.53	370.43	572.52	738.04	1016.09	3969.92
c. Depreciation	275.40	217.65	535.56	453.88	963.81	305.34	247.63	595.46	513.84	1083.71
Total	9742.63	18613.54	21107.98	37222.77	73149.49	11899.04	20732.60	23324.74	39404.38	75873.49
Profit before Interest, exceptional items and Tax	1172.82	1738.16	2243.55	3881.36	6608.81	1146.14	1693.47	2186.70	3839.02	6528.87
Interest	827.58	553.17	1624.28	962.50	2556.29	827.58	553.17	1624.28	962.50	2556.29
Profit before exceptional items and Tax	345.24	1184.99	618.27	2918.86	4052.52	317.56	1140.30	562.42	2876.52	3972.58
Exceptional Items										
Foreign Exchange Gain/(Loss)	(243.15)	231.83	(96.58)	124.88	442.77	(243.15)	231.83	(96.58)	124.88	442.77
Profit before Tax	102.09	1416.82	522.69	3043.74	4495.29	74.41	1372.13	465.84	3001.40	4415.35
Provision for Tax										
Current	(61.04)	282.39	23.11	697.10	760.25	(61.04)	281.93	23.11	697.10	760.25
Deferred Tax	34.15	130.41	70.78	256.12	195.25	34.15	130.41	70.78	256.12	195.25
Profit after tax	128.98	1004.02	428.80	2090.62	3538.79	101.30	959.79	371.95	2048.18	3458.85
Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
Reserves (excluding revaluation reserves)	-	-	-	-	19,936.90	-	-	-	-	20,008.41
Basic & Diluted Earning per share (not annualised) (Rs.)	1.02	7.97	3.40	16.59	28.09	0.80	7.62	2.95	16.25	27.48
Aggregate of public shareholding										
Number of shares	5579280	5602239	5579280	5602239	5602239	5579280	5602239	5579280	5602239	5602239
Percentage of shareholding	44.28%	44.46%	44.28%	44.46%	44.46%	44.28%	44.46%	44.28%	44.46%	44.46%
Promoters and Promoters group										
a) Pledged/Encumbered										
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Promoters and Promoter Group shareholding (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Share capital of the Company (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered										
Number of Shares	7021098	6998139	7021098	6998139	6998139	7021098	6998139	7021098	6998139	6998139
Percentage of Total Promoters and Promoter Group shareholding (%)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Total Share capital of the Company (%)	55.72	55.54	55.72	55.54	55.54	55.72	55.54	55.72	55.54	55.54



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Statement of Assets and Liabilities as on 30th September, 2011

Particulars	Standalone			Consolidated		
	30-Sep-11 Un-Audited	30-Sep-10 Un-Audited	31-Mar-11 Audited	30-Sep-11 Un-Audited	30-Sep-10 Un-Audited	31-Mar-11 Audited
Shareholders Fund						
a. Capital	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
c. Reserves and Surplus	20229.75	18456.48	19936.90	20444.67	18752.05	20008.41
Deposits				300.00	300.00	300.00
Loan Funds						
a. Secured Loans	21346.18	24848.67	19550.27	21346.18	24848.67	19550.27
b. Un-Secured Loans	12899.04	1772.30	14198.92	12899.04	1772.31	14198.92
Minority Interest				50.49		50.49
Deferred Tax Liability	823.95	814.03	753.17	823.95	814.03	753.17
TOTAL	56558.96	47151.52	55699.30	57124.37	47747.10	56121.30

Goodwill (on consolidation)				322.89	322.89	322.89
Fixed Assets	12815.63	11374.62	12984.00	14598.13	13276.98	14643.81
Investments	1319.93	1219.42	1319.94	18.75	18.75	18.77
Current Assets, Loans and Advances						
a. Inventories	39580.63	12383.14	36720.04	41934.25	14473.92	38983.95
b. Sundry Debtors (Net of Advances)	3392.44	5770.99	6248.96	4283.08	6634.50	63372.66
c. Cash and Bank Balances	13676.85	27982.79	18452.13	13755.5	28042.82	18798.89
d. Loan and Advances	8101.77	6438.92	6938.95	4918.87	3339.72	3479.38
Less: Current Liabilities and Provisions	22328.29	17998.36	83134.72	22710.00	18365.19	83501.85
Net Current Assets	42423.4	34557.48	41395.36	42181.70	34125.77	41132.93
Miscellaneous Expenditure				2.80	2.61	2.80
TOTAL	56558.96	47151.52	55699.30	57124.37	47747.10	56121.30

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2011. The Limited Review has been carried out by the Statutory Auditors of the Company.

2. The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited. However, another subsidiary Simplex Agri-Infra Services Pvt. Ltd., is yet to commence its commercial operation.

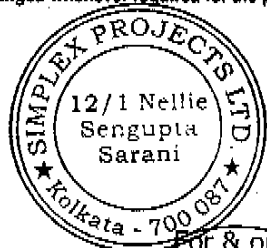
3. The Company's business activities fall mainly within a single primary segment i.e. "Construction Business" and hence there is no separate reportable business segment under primary segment reporting.

4. Due to continuation of political unrest at Libya, no activity have been carried out at the Company's Libya Branch during the quarter ended. Accordingly, assets deployed at the said Libya Branch could not be verified by the Management. However depreciation on such assets and expenses incurred in India pertaining to the said branch for the quarter have been taken into account.

5. Status of Investors Grievance as on 30th September, 2011 is Opening: Nil, Received during the quarter: Nil, Resolved: Nil, Closing: NIL.

6. Foreign Exchange Gain/(Loss) was on account of Mark to Market Valuations of all exposures including derivative contracts which materialized during the quarter and those outstanding as of the end of the quarter and in respect of translating financial statement of foreign branch.

7. The previous year figures have been regrouped/rearranged whenever required for the purpose of comparison.



Date : 14-Nov-2011

Place : Kolkata

For & on behalf of the Board of Directors

B K Mundhra
Chairman & Managing Director