

SHYAM TELECOM LIMITED

REGD. OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGER, JAIPUR - 302021, RAJASTHAN, INDIA

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

Under Clause 41 of the Listing Agreement

S NO.	PARTICULARS	Unaudited Quarter Ended				Audited For The Year Ended
		30-Sep-11		30-Sep-10		
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	
		(Rs. In Lacs)				
1	Net Sales/Income from Operations					
2	Other Operating Income	20,064.59	17,777.44	38,377.93	31,544.69	62,614.25
3	Total Income (1+2)	6.50	16.26	46.06	45.97	102.85
4	Expenditure	20,071.09	17,793.70	38,423.99	31,590.66	67,717.10
	(a) (Increase)/Decrease in Stock in Trade					
	(b) Consumption of Material & Services	(675.32)	(2,649.72)	(100.57)	(3,514.43)	(5,950.61)
	(c) Purchase of Traded Goods	1,912.28	480.20	3,626.74	1,412.51	3,604.04
	(d) Employees Cost	17,346.09	18,340.13	31,511.70	30,642.54	64,232.25
	(e) Depreciation	400.96	375.31	829.28	759.62	1,407.36
	(f) Other Expenditure	61.74	85.17	124.72	171.10	342.48
	(g) TOTAL	929.43	1,082.28	1,952.47	1,767.43	4,057.00
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	19,975.18	17,713.37	37,944.34	31,238.77	67,692.52
6	Other Income	95.91	80.33	479.65	351.89	24.58
7	Profit before Interest & Exceptional Items (5+6)	50.31	55.07	115.36	104.07	597.59
8	Interest	146.22	135.40	595.01	455.96	622.17
9	Profit after Interest but before Exceptional Items (7-8)	62.07	27.03	128.54	125.32	245.08
10	Exceptional Items	84.15	108.37	466.47	330.64	377.09
11	Profit / (Loss) from Ordinary Activities before tax (9-10)	84.15	108.37	466.47	330.64	377.09
12	Tax expense	29.45	32.20	163.26	102.20	(4.81)
13	Net Profit / (Loss) from Ordinary Activities after tax (11-12)	54.70	76.17	303.21	228.44	381.90
14	Extraordinary items					
15	Net Profit / (Loss) for the period (13-14)	54.70	76.17	303.21	228.44	381.90
16	Paid up Equity Share Capital (Face Value of the share Rs.10/-)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year					3,823.98
18	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items	0.49	0.68	2.69	2.03	3.39
	(b) Basic and diluted EPS after Extraordinary items	0.49	0.68	2.69	2.03	3.39
19	Public shareholding					
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72
20	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	3,200,000	2,200,000	3,200,000	2,200,000	3,200,000
	- Percentage of Promoters shareholding	42.84	29.45	42.84	29.45	42.84
	- Percentage of Total shareholding	28.39	19.52	28.39	19.52	28.39
	(b) Non-encumbered					
	- Number of shares	4,269,483	5,269,483	4,269,483	5,269,483	4,269,483
	- Percentage of Promoters shareholding	57.16	70.55	57.16	70.55	57.16
	- Percentage of Total shareholding	37.88	46.76	37.88	46.76	37.88

Segment wise Revenue and Results

1.	Segment Revenue	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	Telecom Products & Services	2,645.18	1,200.13	5,658.66	3,900.31	7,099.28
	Trading and Turnkey Projects	17,425.91	16,593.57	32,765.33	28,090.35	60,617.82
	Investments	18.38	8.99	28.76	13.10	385.80
	Gross Sales / Income From Operations	20,089.47	17,802.69	38,452.75	31,603.76	68,102.90
	Less : Inter / Intra Segment Sales					
	Net Sales	20,089.47	17,802.69	38,452.75	31,603.76	68,102.90
2.	Segment Results					
	(Profit before Interest, Tax and unallocable overheads)					
	- Telecom Products & Services					
	- Trading and Turnkey Projects	14.33	(15.09)	323.78	84.18	79.68
	- Investments	689.50	789.18	1,256.20	1,186.13	1,928.33
	Total	18.38	8.99	28.76	13.10	385.80
	Less :	722.21	783.08	1,608.74	1,283.41	2,393.81
	Depreciation & Amortisations	61.74	85.17	124.72	171.10	342.48
	Interest & Financial Charges	81.16	52.63	178.49	169.35	323.59
	Other un-allocable Expenditure / (Net of un-allocable Income)	495.16	536.91	839.05	612.32	1,350.65
	Profit / (Loss) Before Tax	84.15	108.37	466.47	330.64	377.09

Notes:-

- The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 10.11.2011. The limited review of the Financial Results (Provisional) for quarter ended September 30, 2011 has also been carried out by the Statutory Auditors of the company.
- Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- In terms of amended Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30-09-11 are as follows :-
Beginning - nil , Received - nil , Disposed off - nil , Pending - nil.
- In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeable.



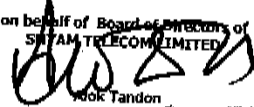
Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	UNAUDITED HALF YAER ENDED	UNAUDITED HALF YAER ENDED	AUDITED FOR THE YEAR ENDED
	AS at 30.09.2011	AS at 30.09.2010	AS at 31.03.2011
I. Shareholders Funds			
(a) Capital	1127.00	1127.00	1127.00
(b) Reserves and Surplus	4127.19	3670.54	3823.88
Loan Funds	4156.26	3283.73	3512.86
Deferred Tax Liability (Net)	329.23	544.21	329.23
TOTAL	9739.68	8625.48	8793.16
II. Fixed Assets (Including capital work-in-progress)			
Investments	2446.28	3379.37	2688.40
Current Assets, Loans and Advances	1119.50	676.00	90.77
(a) Inventories			
(b) Sundry Debtors	14185.08	8977.08	11925.30
(c) Cash and Bank balances	7022.96	9252.26	7944.20
(d) Other current assets	2669.14	6130.98	4029.99
(e) Loans and Advances	898.40	781.30	1009.31
Less: Current Liabilities and Provisions	6490.67	2210.54	2470.66
(a) Current Liabilities			
(b) Provisions	22887.60	22607.30	21186.89
Net Current Assets	204.75	174.75	172.58
TOTAL	6173.90	4570.11	6013.99
	9739.68	8625.48	8793.16

g) Previous period figures have been regrouped wherever considered necessary.

Date : 10th November, 2011
Place : NEW DELHI

For & on behalf of Board of Directors of
SPTAM TELECOM LIMITED

Anil Tandon
Managing Director