



SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Rs. In Lacs

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011
SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED AND ITS SUBSIDIARIES.

S NO.	Particulars	Quarter ended	Corresponding	Half Year ended	Half Year	Accounting	
		(30.09.2011)	Quarter ended	(30.09.2011)	ended	year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		3 Months	3 Months	6 Months	6 Months	12 Months	
1 (a)	Net Sales/Income from Operations	33,490.05	28,815.64	74,347.44	68,505.43	146,194.83	
(b)	Other Operating Income	-	-	-	-	-	
(c)	Currency fluctuation	(1,279.47)	(80.66)	(1,279.47)	144.45	-	
2	Expenditure						
a	Increase/Decrease stock in trade and work in progress	-	-	-	-	-	
b	Consumption of raw materials	3,208.19	2,590.47	6,775.54	6,923.70	12,248.54	
c	Purchase of traded goods	-	-	-	-	-	
d	Employees cost	2,368.98	2,533.51	4,761.57	5,058.64	9,235.58	
e	Depreciation	4,248.58	3,077.38	8,290.81	6,976.05	15,701.69	
f	Contract Expenses	7,470.29	5,323.74	18,769.03	14,409.93	35,706.93	
g	Oil & Lubricants consumed	2,143.59	1,691.60	4,249.46	4,069.39	8,110.01	
h	Administrative Expenses	2,131.07	2,103.28	3,603.68	4,339.29	8,315.31	
i	Other expenditure	1,687.69	1,423.36	2,822.91	3,221.46	5,099.16	
	(Any item exceeding 10% of the total expenditures are shown separately)	-	-	-	-	-	
3	Profit from operations before other income Interest & Exceptional Items (1-2)	8,952.19	9,991.64	23,794.97	23,651.42	51,777.61	
4	Other Incomes	1,057.28	977.20	1,174.15	1,024.22	1,249.35	
5	Profit before interest & exceptional items (3+4)	10,009.47	10,968.84	24,969.12	24,675.64	53,026.96	
6	Interest & Finance Charges	8,380.63	7,947.17	15,311.91	13,791.33	25,847.41	
7	Profit after interest but before Exceptional items (5-6)	1,628.84	3,021.67	9,657.21	10,884.31	27,179.55	
8	Exceptional Items (Forex Loss) & Minority interest in loss	-	-	-	-	0.09	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,628.84	3,021.67	9,657.21	10,884.31	27,179.64	
10	Tax Expenses						
	Current	(514.15)	359.54	195.00	630.54	1,917.81	
	MAT Credit Entitlement	251.90	(629.00)	(195.00)	(629.00)	(923.79)	
	Deferred	(1,434.94)	30.05	(499.27)	1,171.02	3,635.59	
	Income Tax related to earlier years	-	-	-	-	1.54	
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax (9-10)	3,326.03	3,261.08	10,156.48	9,711.75	22,548.49	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	85.87	
13	Net Profit (+)/ Loss (-) for the period (11-12)	3,326.03	3,261.08	10,156.48	9,711.75	22,634.36	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rupees	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					137,714.75	
16	Earnings Per Share (EPS)						
	(a) Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)						
		Basic	7.17	7.03	21.91	20.95	48.82
		Diluted	7.11	7.03	20.95	20.95	43.92
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
		Basic	7.17	7.03	21.91	20.95	48.82
		Diluted	7.11	7.03	20.95	20.95	43.92
17	Public Shareholding						
	Number of Shares	20,993,860	21,338,571	20,993,860	21,338,571	20,994,360	
	Percentage of shareholding	45.28%	46.03%	45.28%	46.03%	45.29%	
18	Promoters and promoter group Shareholding	25,366,641	25,021,930	25,366,641	25,021,930	25,366,141	
(a)	Pledged/ Encumbered						
	Number of Shares	19,722,900	17,538,900	19,722,900	17,538,900	19,177,900	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.75%	70.09%	77.75%	70.09%	75.60%	
	Percentage of shares (as a % of the total share of Company)	42.54%	37.83%	42.54%	37.83%	41.37%	
(b)	Non- Encumbered						
	Number of Shares	5,643,741	7,483,030	5,643,741	7,483,030	6,188,241	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.25%	29.91%	22.25%	29.91%	24.40%	
	Percentage of shares (as a % of the total share of Company)	12.17%	16.14%	12.17%	16.14%	13.35%	



UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011 OF OIL & GAS EXPLORATION SERVICES LIMITED						Rs. In Lacs SHIV-VANI	
S NO.	Particulars	Quarter ended (30.09.2011)	Corresponding Quarter ended (30.09.2010)	Half Year ended (30.09.2011)	Half Year ended (30.09.2010)	Accounting year ended (31.03.2011)	
		Unaudited 3 Months	Unaudited 3 Months	Unaudited 6 Months	Unaudited 6 Months	Audited 12 Months	
1 (a)	Net Sales/Income from Operations	28,895.48	24,105.02	63,849.05	59,363.66	122,212.62	
(b)	Other Operating Income	-	-	-	-	-	
(c)	Currency Fluctuation	(1,593.76)	604.65	(1,593.76)	298.76	-	
2	Expenditure						
a	Increase/Decrease stock in trade and work in progress	-	-	-	-	-	
b	Consumption of raw materials	3,107.27	2,399.87	6,539.33	5,975.10	11,657.25	
c	Purchase of traded goods	-	-	-	-	-	
d	Employees cost	1,888.70	1,779.66	3,635.00	3,556.26	6,802.73	
e	Depreciation	2,802.97	2,432.17	5,544.97	5,160.86	10,639.87	
f	Contract Expenses	5,510.18	4,518.33	13,670.36	12,693.61	25,704.12	
g	Oil & Lubricants consumed	2,071.40	1,630.72	4,116.69	3,944.14	7,888.28	
h	Administrative Expenses	1,957.43	1,872.18	3,358.39	3,848.37	6,861.22	
i	Other expenditure	1,244.40	649.85	2,085.03	1,731.39	3,145.38	
	(Any item exceeding 10% of the total expenditures are shown separately)	-	-	-	-	-	
3	Profit from operations before other income Interest & Exceptional Items (1-2)	8,719.37	9,426.89	23,305.52	22,752.69	49,513.77	
4	Other Incomes	1,011.60	927.57	1,108.42	960.52	1,149.26	
5	Profit before interest & exceptional items (3+4)	9,730.97	10,354.46	24,413.94	23,713.21	50,663.03	
6 (a)	Interest & Finance Charges	7,293.88	5,860.37	13,373.17	11,019.42	22,260.12	
6 (b)	Lease Rentals	4,945.99	5,515.13	10,087.69	9,567.28	19,937.41	
7	Profit after interest but before Exceptional items (5-6)	(2,508.90)	(1,021.04)	953.08	3,126.51	8,465.50	
8	Exceptional Items (Loss on derivative transactions)	-	-	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(2,508.90)	(1,021.04)	953.08	3,126.51	8,465.50	
10	Tax Expenses						
	Current	(514.15)	359.54	195.00	630.54	1,687.00	
	MAT Credit Entitlement	251.90	(629.00)	(195.00)	(629.00)	(923.79)	
	Deferred	(1,434.94)	30.05	(499.27)	1,171.02	3,635.59	
	Income Tax related to earlier years	-	-	-	-	1.54	
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax (9-10)	-811.71	-781.63	1,452.35	1,953.95	4,065.16	
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	
13	Net Profit (+)/ Loss (-) for the period (11-12)	-811.71	-781.63	1,452.35	1,953.95	4,065.16	
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					90,814.02	
16	Earnings Per Share (EPS)						
	(a) Basic and Dilutes EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	-1.75	-1.69	3.13	4.21	8.77
		Diluted	-1.75	-1.69	3.13	4.21	7.89
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	-1.75	-1.69	3.13	4.21	8.77
		Diluted	-1.75	-1.69	3.13	4.21	7.89
17	Public Shareholding						
	Number of Shares	20,993,860	21,338,571	20,993,860	21,338,571	20,994,360	
	Percentage of shareholding	45.28%	46.03%	45.28%	46.03%	45.29%	
18	Promoters and promoter group Shareholding	25,366,641	25,021,930	25,366,641	25,021,930	25,366,141	
(a)	Pledged/ Encumbered						
	Number of Shares	19,722,900	17,538,900	19,722,900	17,538,900	19,177,900	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.75%	70.09%	77.75%	70.09%	75.60%	
	Percentage of shares (as a % of the total share of Company)	42.54%	37.83%	42.54%	37.83%	41.37%	
(b)	Non- Encumbered						
	Number of Shares	5,643,741	7,483,030	5,643,741	7,483,030	6,188,241	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.25%	29.91%	22.25%	29.91%	24.40%	
	Percentage of shares (as a % of the total share of Company)	12.17%	16.14%	12.17%	16.14%	13.35%	



NOTES:-

- 1 The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th November 2011.
- 2 The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results (Provisional) for the Quarter ended on 30th September 2011, was duly placed before the Board of Directors of the Company.
- 3 Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.
- 4 There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.
- 5 Figures have been regrouped, reclassified and restated wherever necessary.

6 Key numbers of Standalone financial results :	Quarter ended (30.09.2011)	Corresponding Quarter ended (30.09.2010)	Half Year ended (30.09.2011)	Half Year ended (30.09.2010)	Accounting year ended (31.03.2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/ income from operation	28,895.48	24,105.02	63,849.05	59,363.66	122,212.62
Profit from ordinary activity before tax	(2,508.90)	(1,021.04)	953.08	3,126.51	8,465.50
Profit from ordinary activity after tax	(811.71)	(781.63)	1,452.35	1,953.95	4,065.16

7 Standalone financial results are available at company's website www.shiv-vani.com

8 The number of investor complaints received during the quarter, resolved and pending are :-

Total number of complaints received - 2
Total number of complaints resolved - 2
Total number of complaints pending - 0

For and on behalf of the Board



(Prem Singhee)

Chairman and Managing Director



14th November 2011.

New Delhi

ZEAL TO EXPLORE, DRIVE TO EXCEL

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30	
	2011	2010
	Unaudited	Unaudited
SOURCES OF FUND		
SHAREHOLDERS' FUNDS		
(a) Share Capital	4,636.05	4,636.05
(b) Reserves and Surplus	92,266.37	89,780.45
DEFERRED TAX LIABILITY	12,880.80	10,915.51
LOAN FUNDS		
Secured Loan	179,206.09	167,151.95
Unsecured Loan	44,140.24	39,965.61
TOTAL:	333,129.55	312,449.57
APPLICATION OF FUNDS		
FIXED ASSETS	214,722.88	200,865.90
INVESTMENTS	5,687.67	5,682.67
CURRENT ASSETS, LOANS, AND ADVANCES		
(a) Inventories	20,656.13	7,883.62
(b) Sundry Debtors	59,936.41	39,043.17
(c) Cash and Bank balances	21,350.80	38,841.66
(d) Loans and Advances	52,199.15	70,015.97
Less: Current Liabilities and Provisions		
(a) Liabilities	35,278.48	45,368.25
(b) Provisions	7,746.51	5,975.68
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1,601.52	1,460.51
PROFIT AND LOSS ACCOUNT	-	-
TOTAL:	333,129.57	312,449.57

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30	
	2011	2010
	Unaudited	Unaudited
SOURCES OF FUND		
SHAREHOLDERS' FUNDS		
(a) Share Capital	4,636.05	4,636.05
(b) Reserves and Surplus	146,159.06	125,235.47
DEFERRED TAX LIABILITY	12,880.80	10,915.51
MINORITY INTREST	1.72	1.86
LOAN FUNDS		
Secured Loan	243,375.29	238,739.22
Unsecured Loan	44,140.24	40,663.22
TOTAL:	451,193.16	420,191.33
APPLICATION OF FUNDS		
GOODWILL	3,032.97	-
FIXED ASSETS	314,305.00	306,271.94
INVESTMENTS	152.18	152.18
CURRENT ASSETS, LOANS, AND ADVANCES		
(a) Inventories	21,079.56	8,257.55
(b) Sundry Debtors	67,089.67	51,952.99
(c) Cash and Bank balances	28,542.78	45,482.04
(d) Loans and Advances	54,625.22	50,775.57
Less: Current Liabilities and Provisions		
(a) Liabilities	31,383.25	38,184.71
(b) Provisions	7,905.73	5,979.69
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1,654.76	1,463.46
PROFIT AND LOSS ACCOUNT	-	-
TOTAL:	451,193.16	420,191.33

