



BEYOND EXCELLENCE

MANUFACTURING JEWELLERS
& EXPORTERS**SHANTIVIJAY JEWELS LTD.**Regd. Office / Factory : G-37, Gems & Jewellery Complex III,
SEEPZ, Andheri(E) Mumbai - 400 096. INDIA
Tel : +91 - 22 - 42182222 - 99 Fax: +91-22-28291360 / 42182211
Email : shantivijay@shantivijay.com www.shantivijay.com**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2011****(RS. IN LAKHS)**

Particulars	Quarter ended		Six Months ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	1264.32	1212.40	2576.10	2559.83	5227.94
2. Other Operating Income	0.00	0.00	0.00	0.00	0.00
3. Total Income (1+2)	1264.32	1212.40	2576.10	2559.83	5227.94
4. Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	(90.15)	(30.63)	(32.28)	(36.40)	22.31
(b) Consumption of Raw Materials	991.80	882.07	1933.68	1898.95	3762.10
(c) Purchase of traded Goods	202.22	192.96	317.93	346.53	730.11
(d) Employees Cost	34.69	23.48	65.06	49.33	107.14
(e) Depreciation	10.50	10.04	20.87	17.52	34.79
(f) Other Expenditure	135.24	127.03	258.12	253.71	515.52
Total Expenditure	1284.30	1204.95	2563.38	2529.64	5171.97
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	(19.98)	7.45	12.72	30.19	55.97
6. Other Income	19.27	14.59	35.22	28.44	72.12
7. Profit before Interest & Exceptional Items (5+6)	(0.71)	22.04	47.94	58.63	128.09
8. Interest	7.88	5.14	14.59	10.51	24.33
9. Profit after Interest but before Exceptional Items (7-8)	(8.59)	16.90	33.35	48.12	103.76
10. Exceptional Items	0.00	0.00	0.00	0.00	0.00
11. Profit from Ordinary Activities before Tax (9-10)	(8.59)	16.90	33.35	48.12	103.76
12. Tax Expenses					
- Current	(3.47)	4.39	10.46	10.01	26.02
- Deferred Tax	(0.37)	1.44	(0.90)	1.07	0.31
13. Net Profit from Ordinary Activities after Tax (11-12)	(4.75)	11.07	23.79	37.04	77.43
14. Extra-ordinary Items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00
15. Net Profit after Tax (13-14)	(4.75)	11.07	23.79	37.04	77.43
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20	300.20	300.20	300.20
17. Reserves excluding Revaluation Reserve					2187.30

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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	(0.16)	0.36	0.79	1.23	2.58
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	(0.16)	0.36	0.79	1.23	2.58
20. Public Shareholding					
- Number of Shares	207154	207154	207154	207154	207154
- Percentage of Shareholding	6.90	6.90	6.90	6.90	6.90
21. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of Shares	2794846	2794846	2794846	2794846	2794846
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	93.10	93.10	93.10	93.10	93.10

Notes:

1. The Board of Directors have taken on record the above results at its meeting held on 8th November, 2011, after "Limited Review" by the Auditors and the review by the Audit Committee.
2. The Company has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
3. Previous year figures have been regrouped wherever necessary.
4. There were no investor complaints pending at the beginning or end of the quarter. No complaint was received during the said quarter.
5. Statement of Assets & Liabilities as on 30.09.2011 are annexed.

BY ORDER OF THE BOARD

PRADEEP KUMAR GODHA
CHAIRMAN & MANAGING DIRECTORMumbai, 8th November, 2011

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(RS. IN LAKHS)

Particulars	Quarter ended		Six Months ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/ Income from Operations	1899.41	1661.26	3966.88	3727.03	7173.96
2. Other Operating Income	0.00	0.00	0.00	0.00	0.00
3. Total Income (1+2)	1899.41	1661.26	3966.88	3727.03	7173.96
4. Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	450.38	361.21	1148.63	973.82	1756.58
(b) Consumption of Raw Materials	991.80	882.07	1933.68	1898.95	3762.10
(c) Purchase of traded Goods	202.22	192.96	317.93	346.53	730.11
(d) Employees Cost	36.67	25.61	68.88	52.99	114.47
(e) Depreciation	12.20	10.94	24.23	19.30	41.51
(f) Other Expenditure	166.58	150.85	301.14	287.67	582.11
Total Expenditure	1859.85	1623.64	3794.49	3579.26	6986.88
5. Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	39.56	37.62	172.39	147.77	187.08
6. Other Income	19.27	14.59	35.22	28.44	72.12
7. Profit before Interest & Exceptional Items (5+6)	58.83	52.21	207.61	176.21	259.20
8. Interest	7.88	5.14	14.59	10.51	24.33
9. Profit after Interest but before Exceptional Items (7-8)	50.95	47.07	193.02	165.70	234.87
10. Exceptional Items	0.00	0.00	0.00	0.00	0.00
11. Profit from Ordinary Activities before Tax (9-10)	50.95	47.07	193.02	165.70	234.87
12. Tax Expenses					
- Current	(3.47)	4.39	10.46	10.01	26.02
- Deferred Tax	(0.37)	1.44	(0.90)	1.07	0.31
13. Net Profit from Ordinary Activities after Tax (11-12)	54.79	41.24	183.46	154.62	208.54
14. Extra-ordinary Items (net of Tax expense)	0.00	0.00	0.00	0.00	0.00
15. Net Profit after Tax (13-14)	54.79	41.24	183.46	154.62	208.54
16. Paid-up Equity Share Capital (Face value Rs.10/- per share)	300.20	300.20	300.20	300.20	300.20
17. Reserves excluding Revaluation Reserve					3043.32

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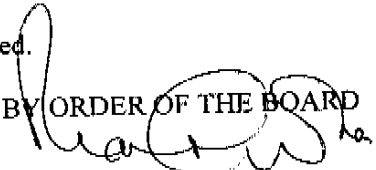
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18. Earnings Per Share before Extraordinary Items : Basic & Diluted EPS (Rs.)	1.82	1.37	6.11	5.15	6.95
19. Earnings Per Share after Extraordinary Items : Basic & Diluted EPS (Rs.)	1.82	1.37	6.11	5.15	6.95
20. Public Shareholding - Number of Shares - Percentage of Shareholding	207154 6.90	207154 6.90	207154 6.90	207154 6.90	207154 6.90
21. Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the Company)	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL	NIL NIL NIL
b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	2794846 100.00 93.10	2794846 100.00 93.10	2794846 100.00 93.10	2794846 100.00 93.10	2794846 100.00 93.10
STAND ALONE RESULTS					
Turnover	1264.32	1212.40	2576.10	2559.83	5227.94
Profit/(Loss) before Tax	(8.59)	16.90	33.35	48.12	103.76
Profit/(Loss) after Tax	(4.75)	11.07	23.79	37.04	77.43

Notes:

- The Board of Directors has taken on record the above consolidated results at its meeting held on 8th November, 2011, after "Limited Review" by the Auditors and the review by the Audit Committee.
- Consolidated Financial figures represent those of the Company and 100% subsidiaries - Shantivijay International Limited, Mauritius and Shantivijay Impex DMCC, Dubai, U.A.E.
- The Group has only one reportable segment viz. "Jewellery" as per Accounting Standard 17 of ICAI.
- Previous year figures have been regrouped wherever necessary.
- There were no investor complaints pending at the beginning or end of the quarter. No complaint was received during the said quarter.
- Stand-alone financial results of the Company for the said quarter will be available for perusal on www.bseindia.com.
- Statement of Assets & Liabilities as on 30.09.2011 are annexed.

BY ORDER OF THE BOARD


 PRADEEP KUMAR GODHA
 CHAIRMAN & MANAGING DIRECTOR
Mumbai, 8th November, 2011OFFICE : L-1, TRIDENT HOTEL, (OBEROI TOWERS), NARIMAN POINT, MUMBAI 400 021 INDIA
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ANNEXURE TO UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Un-audited Statement of Assets & Liabilities as on 30.09.2011

Particulars	Standalone		Consolidated	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Shareholders' Funds				
(a) Share Capital	300.20	300.20	300.20	300.20
(b) Reserves & Surplus	2211.09	2146.91	3343.21	2996.37
Loan Funds	1523.18	1495.77	1523.18	1495.77
Deferred Tax Liability/(Asset)	(27.87)	(26.21)	(27.87)	(26.21)
Total	4006.60	3916.67	5138.72	4766.13
Fixed Assets	281.59	328.41	353.91	402.99
Capital work in Progress	3.33	0.00	3.33	0.00
Investments	299.36	298.32	111.09	110.05
Current Assets, Loans & Advances				
(a) Inventories	1579.73	1575.55	2914.56	2574.40
(b) Sundry Debtors	1432.42	1556.32	2238.30	2324.97
(c) Cash & Bank Balances	76.69	38.16	104.91	58.80
(d) Loans & Advances	584.32	399.52	591.62	411.02
Less : Current Liabilities & Provisions				
(a) Current Liabilities	249.06	278.15	1177.22	1114.64
(b) Provisions	1.78	1.46	1.78	1.46
Net Current Assets	3422.32	3289.94	4670.39	4253.09
Total	4006.60	3916.67	5138.72	4766.13

BY ORDER OF THE BOARD


PRADEEP KUMAR GODHA
CHAIRMAN & MANAGING DIRECTOR

Mumbai ,8th November, 2011

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