

SKF INDIA LIMITED



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2011

(Rs. in Million)

Particulars	Quarter ended September 30, 2011 (Unaudited)	Quarter ended September 30, 2010 (Unaudited)	9 Months Ended September 30, 2011 (Unaudited)	9 Months Ended September 30, 2010 (Unaudited)	Year ended December 31, 2010 (Audited)
1 ^a Net Sales / Income from Operations	5,997.5	5,267.0	18,235.7	15,321.1	20,684.1
b Other Operating Income	61.2	42.4	158.1	118.2	170.6
Total Income (a+b)	6,058.7	5,309.4	18,393.8	15,439.3	20,854.7
2 Expenditure					
a (Increase)/ decrease in stock in trade and work in progress	(129.3)	(8.4)	(284.7)	(5.2)	(348.4)
b Consumption of raw materials & Components	1,586.4	1,409.3	4,657.3	3,987.2	5,467.4
c Purchase of traded goods	2,438.8	2,046.4	7,450.1	6,043.7	8,391.5
d Employees Cost	389.8	378.1	1,182.1	1,054.2	1,459.5
e Depreciation	97.9	85.8	285.8	245.4	333.4
f Other expenditure	949.8	865.3	2,882.8	2,278.9	3,167.4
Total	5,333.4	4,776.5	16,173.4	13,604.2	18,470.8
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	725.3	532.9	2,220.4	1,835.1	2,383.9
4 Other Income	5.5	28.8	13.3	28.8	77.0
5 Profit before Interest and Exceptional Items (3+4)	730.8	561.7	2,233.7	1,863.9	2,460.9
6 Financial Income (Net)	92.6	54.8	256.4	138.3	199.8
7 Profit after Interest but before Exceptional Items (5+6)	823.4	616.5	2,490.1	2,002.2	2,660.7
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	823.4	616.5	2,490.1	2,002.2	2,660.7
10 Tax expense	266.5	205.8	808.8	671.2	890.5
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	556.9	410.7	1,681.3	1,331.0	1,770.2
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	556.9	410.7	1,681.3	1,331.0	1,770.2
14 Paid-up Equity Share Capital (face value Rs. 10/-)	527.3	527.3	527.3	527.3	527.3
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year.					7,959.8
16 Earning per Share (EPS)					
a Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	10.6	7.8	31.9	25.2	33.6
b Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	10.6	7.8	31.9	25.2	33.6
17 Public shareholding					
- Number of shares	24477970	24477970	24477970	24477970	24477970
- Percentage of shareholding	46.4%	46.4%	46.4%	46.4%	46.4%
18 Promoters and Promoter Group Shareholding					
a Pledged / Encumbered	-	-	-	-	-
b Non - encumbered					
- Number of shares	28254568	28254568	28254568	28254568	28254568
- Percentage of shareholding (as a % of total Shareholding of the Promoters and Promoters Group)	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of shareholding (as a % of total Share Capital of the company)	53.6%	53.6%	53.6%	53.6%	53.6%

1 Prior period figures have been regrouped wherever necessary to conform to current period classification.

2 The Company is of the view, that it manufactures bearings and other related components which is a single business segment in accordance with AS-17- 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules, 2006

3 Number of Investor Complaints- (a) pending at the beginning of Quarter - Nil (b) received during the quarter - Nil (c) attended during the quarter - Nil (d) pending at the end quarter - Nil

4 The above financial results were reviewed by the Audit Committee and approved by the Board at its meeting held on November 1, 2011.

SKF India Limited

Shishir Joshipura
Managing Director

November 1, 2011
Mumbai