



ROYAL ORCHID HOTELS

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2011

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Net sales / income from operations	2,107.75	2,156.09	4,268.16	4,219.01	9,287.04	3,431.92	7,142.02	6,563.54	15,206.95			
2	Expenditure												
a)	Consumption of raw materials	238.43	234.06	473.09	472.44	984.82	308.82	799.72	757.87	1,650.73			
b)	Employee cost	577.43	491.48	1,122.27	1,059.38	2,210.74	896.11	1,721.67	1,546.92	3,181.69			
c)	Depreciation	136.07	138.06	272.06	273.65	560.77	334.28	686.15	681.11	1,370.80			
d)	Rent	218.24	208.07	422.00	375.03	863.83	318.42	288.17	554.42	1,204.98			
e)	Other expenditure	608.49	608.98	1,204.43	1,459.53	3,174.25	1,515.90	2,890.28	2,314.65	5,228.51			
	Total expenditure	2,079.66	1,769.24	4,040.71	3,639.01	7,894.41	3,461.10	6,692.53	6,634.97	12,638.01			
3	Profit from operations before other income, interest and exceptional items (1.2)	29.09	386.85	217.39	580.00	1,492.63	121.54	549.37	728.57	2,568.94			
4	Other income	31.82	19.49	60.40	130.97	214.36	35.32	78.32	182.94	267.36			
5	Profit before interest and exceptional items (3+4)	60.91	406.33	277.79	710.97	1,707.00	156.86	627.69	911.51	2,836.30			
6	Interest	77.64	58.52	141.11	89.37	228.04	395.31	739.35	600.48	1,128.43			
7	Profit/(loss) after interest but before exceptional items (5-6)	(17.03)	351.61	136.78	641.60	1,478.96	277.73	(211.49)	381.03	1,707.86			
8	Exceptional items	-	-	-	-	-	-	-	-	-			
9	Profit/(loss) from ordinary activities before tax (7+8)	(17.03)	351.61	136.78	641.60	1,478.96	277.73	(211.49)	381.03	1,707.86			
10	Tax expense												
	Current	-	(80.00)	(81.00)	(140.00)	(590.00)	-	(97.50)	(156.19)	(823.50)			
	Deferred	-	10.00	-	10.00	75.00	(0.84)	5.50	(17.12)	64.75			
	Minimum alternate tax credit	-	-	-	-	-	-	-	-	(12.48)			
11	Net profit/(loss) from ordinary activities after tax (9+10)	(17.03)	271.61	136.78	511.60	953.95	(238.45)	185.73	208.72	1,446.63			
12	Extraordinary item	-	-	-	-	-	-	-	-	-			
13	Minority interest	-	-	-	-	-	-	-	-	-			
14	Net profit/(loss) for the period (11+12+13)	(17.03)	271.61	136.78	511.60	953.95	(238.45)	185.73	208.72	1,446.63			
15	Paid-up equity share capital (Face value of ₹10)	2,723.89	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39			
16	Reserves excluding revaluation reserves	-	-	-	-	17,652.89	-	-	-	-			
17	Earnings per share (EPS)												
	Basic and diluted EPS before extraordinary items (in ₹)	(0.05)	1.00	0.50	1.88	3.55	(0.81)	0.74	1.11	4.49			
	Basic and diluted EPS after extraordinary items (in ₹)	(0.05)	1.00	0.50	1.88	3.55	(0.81)	0.74	1.11	4.49			
18	Public shareholding												
	Number of shares	8,174,874	8,300,683	8,174,874	8,300,683	8,221,221	-	-	-	-			
	Percentage of shareholding	30.02%	30.46%	30.02%	30.46%	30.21%	-	-	-	-			
19	Promoters and promoter group shareholding												
a)	Pledged / encumbered	295,241	295,241	295,241	295,241	295,241	-	-	-	-			
	Number of shares	1,55%	1.55%	1.55%	1.55%	1.55%	-	-	-	-			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.03%	1.03%	1.03%	1.03%	1.03%	-	-	-	-			
b)	Non-encumbered	18,763,650	18,639,041	18,763,650	18,639,041	18,711,509	-	-	-	-			
	Number of shares	88.45%	88.44%	88.45%	88.44%	88.45%	-	-	-	-			
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.90%	68.89%	68.90%	68.90%	68.71%	-	-	-	-			

C.K. Balles
Chairman and Managing Director

Place: Bengaluru
Date: 03.11.2011

ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE, 560 008, INDIA.

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STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2011

₹ in Lakhs

PARTICULARS	STATEMENT OF ASSETS AND LIABILITIES			
	STANDALONE		CONSOLIDATED	
	As at		As at	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
Shareholder's funds				
a) Capital	2,723.40	2,723.40	2,723.40	2,723.40
b) Reserves and surplus	17,808.67	17,676.95	18,795.67	18,464.08
Employee stock options outstanding	4.77	12.28	4.77	12.28
Minority interest	-	-	3,281.95	3,666.66
Loan funds	18,201.31	10,098.49	29,764.31	19,126.20
Deferred tax liability	460.00	616.00	797.72	832.94
TOTAL	39,188.15	31,026.11	55,367.82	44,824.56
Goodwill	-	-	2,841.74	2,841.74
Fixed assets and CWIP	20,835.93	15,338.76	48,269.40	37,894.49
Investments	11,799.69	11,477.13	4.60	4.50
Current assets, loans and advances				
a) Cash and cash equivalents	3,578.44	570.85	4,158.43	1,193.04
b) Inventories	131.52	95.25	227.48	166.89
c) Trade debtors	457.40	530.83	874.15	902.55
d) Unbilled revenue	48.92	69.64	71.50	95.72
e) Loans and advances	4,836.22	4,556.55	4,703.75	4,279.40
Less: Current liabilities and provisions				
a) Liabilities	1,914.95	1,137.95	3,110.26	2,021.05
b) Provisions	584.93	474.94	672.88	532.73
Net current assets	6,662.53	4,210.23	6,252.18	4,083.82
TOTAL	39,188.15	31,026.11	55,367.82	44,824.56

Notes:

- The consolidated financial statements include results of all the subsidiaries, associates and joint ventures of Royal Orchid Hotels Limited.
- Disclosure of segment wise information is not applicable as hoteling is the Company's only business.
- Investor's complaints : Start of the quarter - Nil; Received during the quarter - Nil; Resolved during the quarter - Nil; Pending at the end of the quarter - Nil.
- Prior year / period figures / balances have been re grouped / re classified where ever necessary to conform to the current year's / period's presentation.
- EPS has been computed and disclosed as per Accounting Standard 20.
- The unaudited financial results for the quarter and year ended 30.09.2011 were reviewed by the Audit Committee and approved by the Board on 03.11.2011. The financial results of the Company have been subject to a limited review by the Statutory Auditors.

Place: Bengaluru
Date: 03.11.2011

C. K. Baljee
Chairman and Managing Director

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