

Rama Phosphates Limited



CORPORATE OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021

UNAUDITED FINANCIAL RESULTS For the Quarter ended 30th September 2011

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year ended
		30th September 2011	30th September 2010	30th September 2011	30th September 2010	31st March 2011
		1	2	3	4	5
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	12,465.18	8,547.65	23,400.80	20,202.88	35,425.71
	(b) Other Operating Income	8.65	17.86	17.89	40.55	162.12
	Total Income	12,473.83	8,565.51	23,418.69	20,243.43	35,587.83
2	Total Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	2,047.67	929.32	3,682.20	3,553.77	257.67
	(b) Consumption of Raw Materials	6,681.26	4,378.77	12,164.08	9,920.41	22,884.46
	(c) Purchase of Traded goods	-	183.73	0.13	298.78	337.27
	(d) Personnel Cost	275.00	258.69	539.53	482.17	999.85
	(e) Selling & Distribution Expenses	722.24	637.57	1,623.38	1,300.44	2,796.02
	(f) Depreciation	99.32	132.65	207.06	243.05	441.65
	(g) Other Expenditure	935.55	683.94	1,654.58	1,514.56	3,843.83
	(h) Total	10,761.04	7,204.67	19,870.96	17,313.18	31,560.75
3	Profit from operations before other income, interest and exceptional items (1-2)	1,712.79	1,360.84	3,547.73	2,930.25	4,027.08
4	Other income	-	-	-	-	-
5	Profit before interest and exceptional items (3+4)	1,712.79	1,360.84	3,547.73	2,930.25	4,027.08
6	Financial charges	169.91	136.14	385.41	264.79	594.44
7	Profit after interest but before exceptional items (5-6)	1,542.88	1,224.70	3,162.32	2,665.46	3,432.64
8	Exceptional items - Prior year adjustments	1.30	(18.07)	1.30	(15.98)	52.43
9	Profit / (Loss) from ordinary activities before taxation (7+8)	1,544.18	1,206.63	3,163.62	2,649.48	3,485.07
10	Provision for Taxation					
	Income Tax/Deferred Tax	532.52	-	1,070.50	-	490.37
11	Net Profit / (Loss) from ordinary activities after taxation	1,011.66	1,206.63	2,093.12	2,649.48	2,994.70
12	Extra Ordinary item	-	(501.00)	-	(501.00)	351.00
13	Net Profit / (Loss)	1,011.66	1,707.63	2,093.12	3,150.48	3,345.70
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,769.32	856.88	1,769.32	856.88	1,769.32
15	Reserves Excluding Revaluation	-	-	-	-	7,356.25
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before Extraordinary items (not annualised)	5.72	14.08	11.83	47.68	16.93
	b) Basic & diluted EPS after Extraordinary items (not annualised)	5.72	19.93	11.83	56.69	18.91
17	Public Shareholding					
	Number of Shares	3,279,959	3,279,959	3,279,959	3,279,959	3,279,959
	Percentage of Shareholding	18.54	38.27	18.54	38.27	18.54
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares	1,770,563	1,770,563	1,770,563	1,770,563	1,770,563
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	12.28	33.47	12.28	33.47	12.28
	Percentage of Shares (as a % of the total share capital of the company)	10.29	20.66	10.29	20.66	10.01
	b) Non-encumbered					
	Number of Shares	12,642,691	3,518,291	12,642,691	3,518,291	12,642,691
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.72	66.52	87.72	66.52	87.72
	Percentage of Shares (as a % of the total share capital of the Company)	71.45	41.06	71.45	41.06	71.45



Segmentwise revenue, results and capital employed under Clause 41 of the Listing Agreement



Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year ended 31st March 2011
		30th September 2011	30th September 2010	30th September 2011	30th September 2010	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue					
	Fertiliser & Chemical	12,464.99	8,483.51	23,375.30	19,798.85	30,780.79
	Soya	0.19	64.14	25.50	404.03	4,644.92
	Net sales / Income from operations	12,465.18	8,547.65	23,400.80	20,202.88	35,425.71
2	Segment result					
	Profit after depreciation but before interest and taxation					
	Fertiliser & Chemical	1,931.58	1,479.04	3,905.56	3,320.33	4,946.98
	Soya	(71.64)	(24.06)	(125.66)	(82.97)	(313.51)
	Total	1,859.94	1,454.98	3,779.90	3,237.36	4,633.47
	Less :					
	i) Interest	(169.91)	(136.14)	(385.41)	(264.79)	(594.44)
	ii) Other unallocable expenses net of unallocable Income	(145.85)	(112.21)	(230.87)	(323.29)	(606.39)
	Profit before Tax & Exceptional item	1,544.18	1,206.63	3,163.62	2,649.28	3,432.64
	Exceptional item	-	501.00	-	501.00	403.43
	Profit before tax	1,544.18	1,707.63	3,163.62	3,150.28	3,836.07
3	Capital employed					
	(Segment Assets-Segment Liabilities)					
	Fertiliser & Chemical	12,031.22	8,642.17	12,031.22	8,642.17	8,955.56
	Soya	204.64	621.04	204.64	621.04	(49.85)

Statement of Assets and Liabilities as at 30th September 2011

(Rs. In lacs)

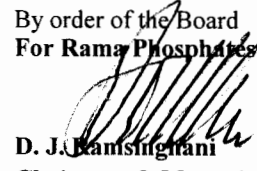
Particulars	As at 30.9.2011	As at 30.9.2010	As at 31.3.2011
	(Unaudited)	(Unaudited)	(Audited)
SOURCES OF FUNDS			
a) Share Capital	1764.45	852.01	1764.45
b) Reserves & Surplus	7584.47	5681.38	7356.25
c) Share Application Money	-	2737.32	-
d) Loan Funds	4596.42	5480.18	4966.82
TOTAL	13945.34	14750.89	14087.52
APPLICATION OF FUNDS			
Fixed Assets	2738.06	2557.45	2798.68
Investments	12.49	12.48	12.49
Deferred Tax Assets/(Liabilities)	(90.37)	400.00	(90.37)
Current Assets, Loan & Advances			
a) Inventories	5894.45	5688.79	9600.44
b) Sundry Debtors	1707.75	852.89	911.00
c) Other Current Assets	8888.16	3891.00	2757.40
d) Cash & Bank Balance	865.45	1134.94	385.91
e) Loans & Advances	1386.57	1261.70	703.75
Total	18742.39	12829.32	14358.50
Less : Current liabilities & Provision			
a) Liabilities	6297.74	3246.04	4641.39
b) Provisions	1159.48	12.38	215.22
Net Current Assets	11285.17	9570.90	9501.89
Miscellaneous expenditure (not written off or adjusted)			
Profit & Loss Account	-	2210.05	1864.83
TOTAL	13945.34	14750.89	14087.52

Notes:

- 1) The above result have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 14th November 2011.
- 2) Figures of the previous quarter/period have been regrouped/rearranged, wherever necessary to make them comparable.
- 3) The number of complaints received and disposed off during the quarter ended 30.09.2011

Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed off during the quarter	7
Lying unresolved at the end of the quarter	NIL
- 4) The Company's main product viz. fertilizers fall in the seasonal category hence result for the quarter may not be strictly comparable with the annual performance.
- 5) Soya division has not operated due to off season and disparity in business.

By order of the Board
For Rama Phosphates Ltd.


D. J. Ramalingani
Chairman & Managing Director

Place : Mumbai

Date : 14th November, 2011